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Neo-Neon Holdings Limited

同方友友控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1868)

GRANT OF SHARE OPTIONS UNDER SUBSIDIARY SHARE INCENTIVE PLAN

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of Neo-Neon Holdings Limited (the “**Company**”) dated 13 February 2015 and the circular of the Company dated 4 March 2015, in relation to, among others, the adoption of the subsidiary share incentive plan (“**Subsidiary Share Incentive Plan**”) of American Lighting, Inc. (“**ALI**”), an indirect wholly-owned subsidiary of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 30 June 2015 (the “**Date of Grant**”), ALI granted 2,869 options (the “**Stock Options**”) to subscribe for 2,869 shares of ALI common stock, \$0.01 par value per share (“**ALI Common Stock**”), to certain employees and directors (collectively, the “**Grantees**”) of the Company, ALI, and Tivoli, LLC, the wholly-owned subsidiary of ALI (“**Tivoli**”). The grants were made pursuant to the Subsidiary Share Incentive Plan, which was approved by the Board of Directors of the Company on 11 February 2015 and adopted by the shareholders of the Company on 2 April 2015.

Except as disclosed in the table immediately below, no Grantee is a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

| Name of Grantees | Capacity/Position with Company or ALI | Number of Shares |
|-------------------------|--|-------------------------|
| Mr. Seah Han Leong | executive Director, president and chief executive officer of the Company, and the chairman of board of ALI | 363 |
| Mr. Pan Jin | executive Director, vice president of the Company, and a director of ALI | 363 |

The granting of the Stock Options to Mr. Seah Han Leong and Mr. Pan Jin, each an executive Director of the Company, was approved by all the independent non-executive Directors of the Company in accordance with Rule 17.04(1) of the Listing Rules.

The Stock Options entitle the Grantees to collectively purchase an aggregate of 2,869 shares of ALI Common Stock at an exercise price of US\$330.00 per share, which represents the fair market value of one share of ALI Common Stock as of the date of grant, as determined by the board of directors of ALI.

The Stock Options granted have an exercisable term of 10 years and vest as follows: (i) thirty percent (30%) of the total number of shares subject to the Stock Options vest and become exercisable on the first (1st) anniversary of 30 June 2015 (the “**Vesting Commencement Date**”); (ii) an additional thirty percent (30%) of the total number of shares subject to the Stock Options vest and become exercisable on the second (2nd) anniversary of the Vesting Commencement Date; and (iii) the remaining unvested forty percent (40%) of the total number of shares subject to the Stock Options vest (and, as a result, the Stock Options become fully vested) on the third (3rd) anniversary of the Vesting Commencement Date; *provided* in each case that the Grantee continues to provide services to the Company, ALI or Tivoli, as the case may be, as of each such vesting date and that the board of directors of ALI has determined in its sole discretion that performance criteria, if any, that has been specified by the board of directors and agreed to by the Grantee, has been satisfied.

By order of the board of
Neo-Neon Holdings Limited
Lu Zhi Cheng
Chairman

Hong Kong, 30 June 2015

As at the date of this announcement, the executive Directors of the Company are Mr. LU Zhi Cheng (chairman), Mr. Ben FAN, Mr. WANG Liang Hai, Mr. SEAH Han Leong and Mr. PAN Jin; non-executive Director is Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.