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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**FURTHER ANNOUNCEMENT
IN RELATION TO
CONNECTED TRANSACTIONS**

Reference is made to the announcements of Aluminum Corporation of China Limited* (the “**Company**”) dated 25 June 2015 (the “**Announcements**”) in relation to the connected transactions of the Company, namely (1) the acquisition of high-purity aluminum plant and light metal materials plant of Baotou Group by Baotou Aluminum; (2) the proposed capital contribution to Chinalco Resources and (3) the assets swap between Chalco Shandong and Shandong Aluminum. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company hereby supplements the following information in respect of the aforementioned connected transactions of the Company:

1. Acquisition of High-Purity Aluminum Plant and Light Metal Materials Plant of Baotou Group by Baotou Aluminum

The appraisal of the assets of the high-purity aluminum plant and the light metal materials plant of Baotou Group was based on the asset-based valuation method.

The original acquisition cost of the high-purity aluminum plant of Baotou Group was RMB152.35 million; and the original acquisition cost of the light metal materials plant of Baotou Group was RMB9.3 million.

2. Proposed Capital Contribution to Chinalco Resources

The appraisal of the assets of Chinalco Resources was generally based on the asset-based valuation method, while the appraisal of the mine exploration rights of Chinalco Resources was based on the discounted cash flow valuation method. After completion of the Capital Increase, the Company will only hold 15% equity interests in Chinalco Resources and Chinalco Resources will not become a subsidiary of the Company.

3. Assets Swap between Chalco Shandong and Shandong Aluminum

The appraisal of the Assets to be Acquired and the Assets to be Disposed of under the Assets Swap Agreement was based on the asset-based valuation method.

The original acquisition cost of the Assets to be Acquired by Chalco Shandong, namely, the Bayer process production line of Shandong Aluminum was RMB717.0302 million.

The Company expected to record an estimated one-off gain of RMB78.7179 million from the Assets to be Disposed of by Chalco Shandong, which is calculated based on the audited carrying net assets value attributable to the Assets to be Disposed of and the appraisal net assets value of the Assets to be Disposed of as at the benchmark date of the appraisal, taking into account the estimated tax payable in relation to the disposal (which is subject to final determination by the relevant PRC tax authority). Shareholders should note that the actual gain from this disposal under the Assets Swap Agreement will be calculated on the basis of the relevant figures as at the date of completion of the Assets Swap Agreement and subject to audit and therefore might be different from the aforementioned amount. Since the consideration for the Assets to be Acquired is higher than the consideration for the Assets to be Disposed of, there would be no net proceeds generated under the Assets Swap Agreement by the Company.

By order of the Board
Aluminum Corporation of China Limited*
Xu Bo
Company Secretary

Beijing, the PRC
30 June 2015

As at the date of this announcement, the members of the board of directors comprise Mr. Ge Honglin, Mr. Luo Jianchuan, Mr. Liu Xiangmin and Mr. Jiang Yinggang (Executive Directors); Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Mr. Ma Sihang, Frederick, Ms. Chen Lijie and Mr. Hu Shihai (Independent Non-executive Directors).

* For identification purposes only