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合 生 創 展 集 團 有 限 公 司*
HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

Website: <http://www.irasia.com/listco/hk/hopson>

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE,
REMUNERATION COMMITTEE AND CONNECTED TRANSACTIONS/RELATED
PARTY TRANSACTIONS COMMITTEE**

The Board announces that Mr. Ching Yu Lung was appointed as an independent non-executive Director and a member of each of the audit committee, the nomination committee, the remuneration committee and connected transactions/related party transactions committee of the Company with effect from 1 July 2015.

Reference is made to the announcement of Hopson Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) dated 29 April 2015 in relation to, among other things, insufficient number of independent non-executive directors and members of audit committee under Rules 3.10(1), 3.10A and 3.21 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of the Company announces that Mr. Ching Yu Lung (“Mr. Ching”) was appointed as an independent non-executive Director and a member of each of the audit committee, the nomination committee, the remuneration committee and connected transactions/related party transactions committee of the Company with effect from 1 July 2015.

Mr. Ching, aged 45, is the assistant to the chairman of an investment company. He has more than 23 years of experience in auditing, corporate finance and accounting. Prior to this appointment, Mr. Ching worked as the chief financial officer and company secretary of Glorious Property Holdings Limited (恆盛地產控股有限公司), a company listed on the Stock Exchange. Mr. Ching had also been the executive director and finance director of Ngai Hing Hong Company Limited (毅興行有限公司), a company listed on the Stock Exchange. He obtained a bachelor’s degree in business administration from the Chinese University of Hong Kong and an executive master degree in business administration from Tsinghua University in 1992 and 2006, respectively. Mr. Ching is a fellow member of Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants, and member of American Institute of Certified Public Accountants.

Mr. Ching is also an independent non-executive director of Ngai Hing Hong Company Limited (毅興行有限公司), a company listed on the Stock Exchange. Save as disclosed, Mr. Ching did not hold any directorship in any other listed company in the last three years.

As at the date of this announcement, Mr. Ching does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Mr. Ching has entered into a letter of appointment with the Company in respect of his appointment as an independent non-executive Director. Mr. Ching's directorship in the Company will be subject to retirement by rotation in accordance with the bye-laws of the Company. Subject to review by the Board from time to time, Mr. Ching will be entitled to an annual Director's fee of HK\$300,000 which was determined on the basis of Mr. Ching's experience, level of responsibilities within the Group and the current market condition.

Mr. Ching has no other relationship with any of the Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

Save as abovementioned, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company in respect of the appointment of Mr. Ching.

The Board would like to express its warm welcome to Mr. Ching for taking up the new positions.

COMPLIANCE WITH RULE 3.10(1), 3.10A AND 3.21 OF THE LISTING RULES

Upon the appointment of Mr. Ching, the Company has three independent non-executive Directors, where the Company has duly complied with (a) Rules 3.10(1) and 3.10A of the Listing Rules, which prescribed that a listed issuer must have at least three independent non-executive directors and the number of independent non-executive directors must represent at least one-third of the board; and (b) Rule 3.21 of the Listing Rules, which prescribed that a listed issuer's audit committee must comprise a minimum of three members who should all be non-executive directors.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 30 June 2015

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Chu Mang Yee (Chairman), Ms. Chu Kut Yung (Deputy Chairman), Mr. Au Wai Kin, Mr. Liao Ruo Qing, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David and Mr. Tan Leng Cheng, Aaron.

* *for identification purposes only*