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長江製衣有限公司
YANGTZEKIANG GARMENT LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00294)

RE-DESIGNATION OF DIRECTORS

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The Board is pleased to announce the re-designation of the following Directors with effect from 2 July 2015:

- (i) Dr. Chan Sui Kau, the Chairman of the Board and an executive Director, has been re-designated as the Honorary Chairman; and
- (ii) Mr. Chan Wing Fui, Peter, the Vice Chairman of the Board and an executive Director, has been re-designated as the Chairman of the Board;

Notwithstanding the above re-designation, all of the above-named Directors will remain as executive Directors.

RE-DESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of YangtzeKiang Garment Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce the re-designation (the “**Re-designation**”) of the following Directors with effect from 2 July 2015:

- (i) Dr. Chan Sui Kau, the Chairman of the Board and an executive Director, has been re-designated as the Honorary Chairman; and
- (ii) Mr. Chan Wing Fui, Peter, the Vice Chairman of the Board and an executive Director, has been re-designated as the Chairman of the Board;

Notwithstanding the above re-designation, all of the above-named Directors will remain as executive Directors.

Dr. Chan Sui Kau, GBM, GBS, JP, aged 90, is the founder of our Group. He established the Company in 1949. Dr. Chan also served as the executive director from 1988 and honorary chairman of YGM Trading Limited (stock code: 375) from 2010 until January 2015. Having been a Justices of the Peace since 1983, Dr. Chan was awarded the Gold Bauhinia Star in 2002 and six years later in 2008 he was awarded the Grand Bauhinia Medal. Dr. Chan used to serve as a member of the 8th and 9th term of the Chinese People’s Political Consultative Committee until he reached the retirement age. Dr. Chan is also an Honorary Citizen of Dongguan, Foshan, Guangzhou and Wuxi (Jiangsu). In 2013 Dr. Chan was awarded Industrialist of the Year from The Federation of Hong Kong Industries.

Dr. Chan received an Honorary Doctoral Degree of Business Administration from The Hong Kong Polytechnic University in 2001, an Honorary Doctoral Degree of Social Sciences from the City University of Hong Kong in 2007 and an Honorary University Fellowship from The University of Hong Kong in 2007. Dr. Chan further received an Honorary University Fellowship from Hong Kong Baptist University and an Honorary Doctoral Degree of Social Sciences from The Hong Kong University of Science and Technology in 2008. Dr. Chan received an Honorary Fellowship from The Chinese University of Hong Kong in 2013.

Dr. Chan was the former Chairman of the Clothing Industry Training Authority (1986); former Chairman of the Textile Council of Hong Kong (1988-1994) and presently its Honorary Chairman; former President of Federation of Hong Kong Garment Manufacturers (1977-1988) and currently its Life Honorary President; Honorary President of Hong Kong Woollen & Synthetic Knitting Manufacturers' Association since 1980 and former member of Textile Advisory Board of Hong Kong (1971-1987) as well as the Hong Kong Labour Advisory Board (1985-1995).

Dr. Chan is the father of Mr. Chan Wing Fui, Peter, Mr. Chan Wing Sun, Samuel and Madam Chan Suk Ling, Shirley (all of whom are executive Directors) and also the uncle of Mr. Chan Wing Kee, Mr. Chan Wing To and Madam Chan Suk Man (all of whom are executive Directors). Dr. Chan is also a director of a number of the Company's subsidiaries. Save as disclosed hereinbefore, Dr. Chan did not hold any directorship in any listed public companies in the past three years immediately preceding the date of this announcement and does not hold any other position with the Company or other members of the Group.

Dr. Chan has not entered into any service agreement with the Company. He does not and will not have any fixed term of service with the Company but is and will still be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles (the "**Articles**") of association of the Company. Dr. Chan's emoluments will be determined by the Board with reference to the prevailing market conditions and the contributions made by Dr. Chan to the Group.

Chan Wing Fui, Peter, MA, aged 69, Mr. Chan received a Master's Degree in Administrative Science from Yale University, USA in 1969 and joined the Group in the same year. He was appointed as Director and Managing Director of the Company in 1971 and 1980 respectively and Vice Chairman of the board of directors of both the Company and YGM Trading Limited in 1987. He has been appointed as the Chairman of the board of directors of YGM Trading Limited since 2010. Mr. Chan has been actively involved in garment manufacturing and marketing in the Far East and the USA for over 30 years.

Mr. Chan is the son of Dr. Chan Sui Kau, the brother of Mr. Chan Wing Sun, Samuel and Ms. Chan Suk Ling, Shirley and also the cousin of Mr. Chan Wing Kee, Mr. Chan Wing To and Madam Chan Suk Man (all of whom are the executive Directors). Mr. Chan is also a director of a number of the Company's subsidiaries. Save as disclosed hereinbefore, Mr. Chan did not hold any directorship in any listed public companies in the past three years immediately preceding the date of this announcement and does not hold any other position with the Company or other members of the Group.

Mr. Chan has not entered into any service agreement with the Company. He does not and will not have any fixed term of service with the Company but is and will still be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Mr. Chan's emoluments will be determined by the Board with reference to the prevailing market conditions and the contributions made by Mr. Chan to the Group.

Save as disclosed hereinbelow, none of Dr. Chan Sui Kau and Mr. Chan Wing Fui, Peter has any interests in the shares (the “**Shares**”) of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”):

Name of Director	Number of Shares			Other interests
	Personal interests (i)	Family interests	Corporate interests	
Dr. Chan Sui Kau	8,354,050	-	5,611,230	(ii)
Mr. Chan Wing Fui, Peter	486,102	8,678,465	-	(ii)

Notes:

- (i) *The Shares are registered under the names of the Directors who are the beneficial owners.*
- (ii) *48,032,240 Shares were held by Chan Family Investment Corporation Limited (which is owned by Dr. Chan Sui Kau, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley and other members of the Chan family) and its subsidiaries.*

Save as disclosed above and as at the date of this announcement, none of Dr. Chan Sui Kau and Mr. Chan Wing Fui, Peter is connected with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed hereinbefore, the Board is not aware of any matter in relation to the re-designation of Dr. Chan Sui Kau and Mr. Chan Wing Fui, Peter that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and or any other matters that need to be brought to the attention of holders of securities of the Company.

The Board would like to express its gratitude to Dr. Chan Sui Kau for his continuing services in the Company.

By Order of the Board
Yangtzekiang Garment Limited
Chan Wing Fui, Peter
Vice Chairman

Hong Kong, 30 June 2015

As at the date of this announcement, the Board comprises eight executive Directors, namely Dr. Chan Sui Kau, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley and Mr. So Ying Woon, Alan, and four independent non-executive Directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung, Michael and Mr. Choi Ting Ki.