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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

VOLUNTARY ANNOUNCEMENT THE PLAN OF INCREASING SHAREHOLDING IN THE COMPANY BY THE SENIOR MANAGEMENT

The board of directors (the "Board") of Launch Tech Company Limited (the "Company") and its subsidiaries (collectively the "Group") received a notice from the senior management that the senior management of the Company basing on the understanding of the recent capital market situation and the judgment about the future prospect of the Company, proposed to increase the shareholding of the H share of the Company by 31 July 2015 which is expected that will not exceed 1% of total issued share capital of the Company.

By order of the Board

Launch Tech Company Limited*

Liu Xin

Chairman

Shenzhen, the PRC, 9 July 2015

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

^{*} for identification purpose only