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南戈壁資源有限公司*

(a company continued under the laws of British Columbia, Canada with limited liability)
(Stock Code: 1878)

Trading Halt

At the request of SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) (the "Company"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be halted with effect from 9:00 a.m. on Monday, July 27, 2015 pending the release of an announcement in relation to an update on its funding plan, the CIC Convertible Debenture interest payment due date and the TSX delisting review.

By order of the Board
SouthGobi Resources Ltd.

Mr. W. Gordon Lancaster
Interim Chair

Hong Kong, July 27, 2015

As of the date of this announcement, the executive Director is Mr. Ted Chan, the non-executive Directors are Mr. Kelly Sanders, Mr. Ningqiao Li, and Mr. Yulan Guo, and the independent non-executive Directors are Mr. Pierre Bruno Lebel, Mr. Andre Henry Deepwell, and Mr. William Gordon Lancaster.

** For identification purposes only*