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## **HONGKONG CHINESE LIMITED**

**香港華人有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 655)**

### **ANNOUNCEMENT**

#### **LEGAL PROCEEDINGS INVOLVING AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Hongkong Chinese Limited (the “**Company**”) has been given to understand that, Mr. Albert Saychuan Cheok, an independent non-executive Director of the Company, is involved in certain proceedings commenced by the Securities and Futures Commission (“**SFC**”) in the Market Misconduct Tribunal (“**MMT**”).

SFC announced on 27th July, 2015 (the “**SFC Announcement**”) that it has commenced proceedings in MMT against AcrossAsia Limited, a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (stock code: 8061) (“**AcrossAsia**”), together with its independent non-executive director and Chairman, Mr. Albert Saychuan Cheok and Chief Executive Officer, Mr. Vicente Binalhay Ang (collectively the “**AcrossAsia Directors**”) for a delay in issuing an announcement in relation to certain inside information back in 2013.

According to the SFC Announcement, SFC alleges that AcrossAsia and the AcrossAsia Directors had delayed in issuing announcement regarding the institution of certain legal proceedings against AcrossAsia in Indonesia during the period between 4th January, 2013 to 15th January, 2013. The announcement was made on 17th January, 2013. SFC is asking MMT to inquire into the matter and, if MMT considers appropriate, to sanction AcrossAsia and the AcrossAsia Directors.

As informed by Mr. Cheok, AcrossAsia and the AcrossAsia Directors are in the process of considering SFC's allegations and seeking legal advice. Mr. Cheok has further informed the Company that as an independent non-executive director and the Chairman of AcrossAsia, he is not involved in its day-to-day operations and administration.

Mr. Cheok is an independent non-executive Director of the Company and has no role in the day-to-day operations of the Company. The Board considers that the above mentioned legal proceedings will not have any material effect on the business or operations of the Company.

Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board  
**HONGKONG CHINESE LIMITED**  
**Andrew Hau**  
*Secretary*

Hong Kong, 29th July, 2015

*As at the date of this announcement, the executive Directors of the Company are Dr. Stephen Riady (Chairman) and Messrs. John Lee Luen Wai (Chief Executive Officer) and Kor Kee Yee; the non-executive Director of the Company is Mr. Leon Chan Nim Leung; and the independent non-executive Directors of the Company are Messrs. Albert Saychuan Cheok, Victor Yung Ha Kuk and Tsui King Fai.*

*\* For identification purpose only*