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**DA TANG XI SHI INTERNATIONAL
HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)
(Stock Code: 00620)*

(Incorporated in the British Virgin Islands with limited liability)

JOINT ANNOUNCEMENT APPOINTMENT OF DIRECTOR

Reference is made to the (i) joint announcements of Da Tang Xi Shi International Holdings Limited (the “**Offeror**”) and UDL Holdings Limited (the “**Company**”) dated 29 June 2015 and 27 July 2015 in relation to, among other matters, the Offer; and (ii) the composite document (the “**Composite Document**”) dated 27 July 2015 jointly issued by the Offeror and the Company in respect of the Offer. Terms used herein shall have the same meanings as those defined in the Composite Document unless otherwise defined herein.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Wong Kwok Tung Gordon Allan (“**Mr. Wong**”) is appointed as an executive Director with effect from 29 July 2015.

Mr. Wong Kwok Tung Gordon Allan, aged 41, was appointed as a director of the Offeror in 2015. Mr. Wong has extensive financial and accounting experience in various industries, and has previously worked in an accounting firm and an investment bank. Mr. Wong holds a bachelor of commerce degree from the University of Sydney and is a member of the Institute of Chartered Accounts in Australia.

On 29 July 2015, a service agreement was entered into with Mr. Wong for an initial term of two years commencing from 29 July 2015 and is renewable automatically for successive terms of three years commencing from the day immediately after expiry of the current term, but he will be subject to retirement at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the Company in accordance with the bye-laws or any other applicable laws from time to time whereby he shall vacate his office. Mr. Wong will be entitled to a director’s fee of HK\$180,000 per year which is determined with reference to his experience and responsibilities with the Company, the prevailing market conditions and the terms of the Company’s remuneration policy.

Mr. Wong did not hold any other directorship in any listed public company in the last three years preceding the date of his appointment. Further, Mr. Wong has not previously held any position in the Group, nor has any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this joint announcement, Mr. Wong does not have any interest in the shares or underlying shares or debentures of the Company within the meaning of Part XV of the SFO and he is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Wong that should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By Order of the Board of
UDL HOLDINGS LIMITED
Leung Chi Yin Gillian
Executive Director

By Order of the Board of
**DA TANG XI SHI INTERNATIONAL
HOLDINGS LIMITED**
Lu Jianzhong
Director

Hong Kong, 29 July 2015

As at the date of this joint announcement, the board of directors of the Offeror comprises two directors, namely Mr. Lu Jianzhong and Mr. Wong Kwok Tung Gordon Allan, who jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises five executive Directors, namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Ms. Leung Chi Yin, Gillian, Mr. Leung Chi Hong, Jerry and Mr. Wong Kwok Tung Gordon Allan; and three independent non-executive Directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew, Ph.D. and Ms. Tse Mei Ha. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.