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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

**EXCERPT OF THE MINUTES OF THE
ORDINARY BOARD OF DIRECTORS MEETING**

The following sets out the main text of the announcement published by Vale S.A. on July 29, 2015.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, July 29, 2015



LISTED COMPANY
CORPORATE TAX CODE (CNPJ) No. 33.592.510/0001-54
BOARD OF TRADE REGISTRATION (NIRE) No. 33.300.019.766

**EXCERPT OF THE MINUTES OF THE
ORDINARY BOARD OF DIRECTORS MEETING**

On July 29th, 2015, at 09:30am, met, ordinarily, at Vale's head office, at Avenida Graça Aranha, 26, 19th floor, Rio de Janeiro, Messrs. Dan Conrado - Chairman of the Board, Gueitiro Matsuo Genso, Marcel Juvinião Barros, Tarcísio José Massote de Godoy (by conference call), Fernando Jorge Buso Gomes, Oscar Augusto de Camargo Filho, Alberto Ribeiro Guth (by conference call), and the alternates Messrs. Yoshitomo Nishimitsu, Victor Guilherme Tito, Carlos Roberto de Assis Ferreira and also Mr. Clovis Torres as Secretary. Hence, the Board of Directors has unanimously resolved upon the following: "**NOMINATION OF MEMBER OF VALE'S BOARD OF DIRECTORS** – Considering the resignation of Mr. Marco Geovanne Tobias da Silva in May, 2015, the Board of Directors approved the nomination, under Article 11, § 10 of the Bylaws, of Mr. **ARTHUR PRADO SILVA**, Brazilian married, bank clerk, bearer of the Identity card #07.447 issued by OAB/RJ, enrolled at Brazilian Taxpayer Registry (CPF/MF) under #991.897.047-20, with commercial address at Praia de Botafogo, 501, 4th floor, Rio de Janeiro, as Alternative Member of the Vale's Board of Directors. The Director appointed herein, whose term shall last until the next Shareholders' General Meeting, declared to be free and clear to serve in such position according to article 147 of the Brazilian Corporate Law (Law #6.404/1976)." I hereby attest that the deliberation above was excerpted from the Minutes taken from the Registry of the Minutes of the Board of Directors Meetings of the Company.

Rio de Janeiro, July 29, 2015.

Clovis Torres
Secretary