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CHINA ASSETS (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 170)

NOTICE OF EGM

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting of China Assets (Holdings) Limited will be held at 4:00 p.m. on 30th November July, 2015 at 19th Floor, Wing On House, 71 Des Voeux Road Central, Hong Kong for the purpose of considering and, if thought fit, passing the following resolution which will be proposed, with or without amendments, as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“**THAT** the disposal of up to all the shares of RMB1.00 each in Shandong LuKang Pharmaceutical Co Ltd owned by the Company on the basis set out in the circular to shareholders dated 30th July, 2015 at any time before the first anniversary of the date on which this resolution is passed be and is hereby approved and the Directors be and are hereby authorised to exercise all the powers of the Company and take all other steps as might in the opinion of the Directors be desirable or necessary in connection with the disposal including without limitation, settling, approving and executing one or more agreements in connection with the disposal and generally to exercise all the powers of the Company as they deem desirable or necessary for the foregoing purpose.”

On behalf of the Board
China Assets (Holdings) Limited
Lao Yuan Yi
Chairman

Hong Kong, 30th July, 2015

Notes:

1. Any member of the Company entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent and vote on his behalf at a general meeting of the Company or at a class meeting. A proxy need not be a member of the Company. On a poll, votes may be given either personally or by proxy.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor, or of his attorney duly authorized in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorized to sign the same.
3. The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority shall be delivered to the registered office of the Company at 19th Floor, Wing On House, 71 Des Voeux Road Central, Hong Kong not less than 48 hours before the time appointed for holding the meeting and in default the instrument of proxy shall not be treated as valid.
4. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting convened.
5. A form of proxy for use at the meeting is enclosed.
6. The resolution will be put to the meeting by way of poll.

The Directors as at the date of this announcement are Mr. Lo Yuen Yat and Ms. Lao Yuan Yuan as executive directors, Mr. Yeung Wai Kin and Mr. Zhao Yu Qiao as non-executive directors, Mr. Fan Jia Yan, Mr. Wu Ming Yu and Dr. David William Maguire as independent non-executive directors.