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DBA Telecommunication (Asia) Holdings Limited

DBA 電訊(亞洲)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3335)

SECOND DELISTING STAGE

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Reference is made to the announcements of DBA Telecommunication (Asia) Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) dated (i) 26 September 2013 setting out the conditions for resumption of trading in the shares of the Company (the “**Shares**”); (ii) 4 December 2013, 8 January 2014, 19 February 2014 and 30 April 2014 respectively providing updates on conditions for resumption of trading in the Shares; (iii) 20 January 2015 in relation to the placing of the Company in the first delisting stage under Practice Note 17 to the Listing Rules by the Stock Exchange; and (iv) 26 June 2015 in relation to the submission of the resumption proposal in response to the resumption conditions (the “**Resumption Proposal**”).

On 28 July 2015, the Stock Exchange issued a letter (the “**Letter**”) to the Company stating, amongst others, that the first delisting stage was expired on 14 July 2015 and the Stock Exchange considered that the Resumption Proposal failed to satisfy the resumption conditions as set out in the letters from the Stock Exchange dated 5 September 2013 and 15 January 2015. The Stock Exchange decided to place the Company in the second delisting stage under Practice Note 17 to the Listing Rules. The second stage of delisting stage will expire on 27 January 2016. At the end of the second delisting stage, the Stock Exchange will determine whether to place the Company in the third delisting stage.

As stated in the Letter, the Company is required to provide a viable resumption proposal at least 10 business days before the second delisting stage expires, which should address the following:

- (a) publish all outstanding financial results and address any audit qualifications;
- (b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;
- (c) complete the independent board committee's review on relevant audit issues as stated in the announcement of the Company dated 19 June 2013 (the "**Audit Issues**") and circumstances that had led to the publication of the preliminary results announcement and the delay in the despatch of the Company's annual report for the year ended 31 December 2012, address any issues identified by the independent board committee, address the Stock Exchange's concerns on whether the Audit Issues indicate any irregularities and demonstrate that there is no reasonable regulatory concern about management integrity which will pose a risk to investors and damage market confidence; and
- (d) demonstrate that the Company has put in place adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules.

In addition, as stated in the Letter, the resumption proposal to be submitted must be clear, plausible and coherent, and contain sufficient details, including forecasts and clear future business plan for the Stock Exchange's assessment. The Company must demonstrate that it has a business of substance and the business model is viable and sustainable. Furthermore, the resumption proposal to be submitted should comply with the Listing Rules and all applicable laws and regulations.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 6 June 2013 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
DBA Telecommunication (Asia) Holdings Limited
Yu Yixiang
Chairman and Chief Executive Director

Hong Kong, 30 July 2015

As at the date of this announcement, Mr. Yu Yixiang (Chairman and Chief Executive Director), Mr. Zheng Feng and Mr. Mo Mingqiang are the executive directors of the Company; Mr. Chen Xiao, Mr. Yue Fang and Mr. Zou Jinshi* are the independent non-executive directors of the Company.*

* *for identification purpose only*