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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Warrants described below.

Non-collateralised Structured Products

Derivative Warrants relating to the existing issued ordinary shares of Sands China Ltd. (Stock Code: 19837) (the "Warrants")

issued by

J.P. Morgan Structured Products B.V. ("Issuer")

(incorporated with limited liability in The Netherlands)

and unconditionally and irrevocably guaranteed by JPMorgan Chase Bank, National Association

(a national banking association organized under the laws of United States of America)

Announcement

Reference is made to the launch announcement dated 10 February 2015 and the supplemental listing document dated 16 February 2015 (together the "**Documents**") published by the Issuer in relation to the Warrants.

We would like to inform you that pursuant to the Special Holiday (3 September 2015) Ordinance, 3 September 2015 becomes a public holiday in Hong Kong. The Expiry Date of the Warrants is defined in the Documents as 3 September 2015. According to the Documents, if the Expiry Date is a public holiday in Hong Kong, the Expiry Date shall be the immediately succeeding day which is not a Saturday, Sunday or public holiday in Hong Kong. Accordingly, the Issuer announces that the Expiry Date of the Warrants shall be 4 September 2015.

This announcement constitutes due and valid notice by the Issuer to each relevant registered holder of the Warrants insofar as such notice is required under the terms and conditions of the Warrants (the "**Conditions**"), to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Terms not defined in this announcement have the meanings given to them in the Conditions.

Except as stated in this announcement, all other information and the Conditions set out in the listing documents applicable to the Warrants will remain unchanged.

J.P. Morgan Structured Products B.V. Hong Kong, 31 July 2015