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MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

ANNOUNCEMENT

COMPLETION OF ISSUE OF SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Subscriptions have been fulfilled and completion of the Subscriptions took place on 7 August 2015 in accordance with the terms of the Subscription Agreements.

A total of 29,648,181 fully paid Subscription Shares, representing approximately 1.71% of the issued share capital of the Company as at the date of this announcement immediately after Completion, were allotted and issued by the Company to the nominee of the Subscribers at the Subscription Price of HK\$0.34 per Subscription Share.

Reference is made to the announcement of Mongolia Energy Corporation Limited (the “**Company**”) dated 27 July 2015 (the “**Announcement**”) in relation to the Subscriptions. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

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EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

So far as the Directors are aware, set out below are changes to the shareholding structure of the Company as a result of the Completion of the Subscriptions.

Names of Shareholders	Immediately before Completion of the Subscriptions		Immediately after Completion of the Subscriptions	
	No. of Shares	Approx. %	No. of Shares	Approx. %
Golden Infinity Co., Ltd. (“Golden Infinity”) and its associates (Note 1)	303,197,075	17.83	303,197,075	17.53
Other directors of the Group (Note 2)	1,820,800	0.11	1,820,800	0.10
LDV Subscriber	-	-	2,215,810	0.13
Shine Subscriber	-	-	3,507,502	0.20
RT Subscriber	-	-	23,924,869	1.38
Other public Shareholders	<u>1,395,174,261</u>	<u>82.06</u>	<u>1,395,174,261</u>	<u>80.66</u>
Total	<u><u>1,700,192,136</u></u>	<u><u>100</u></u>	<u><u>1,729,840,371</u></u>	<u><u>100</u></u>

Notes:

1. Among the 303,197,075 Shares, 1,240,000 Shares represent interest of Mr. Lo Lin Shing, Simon (“**Mr. Lo**”) on an individual basis; while 301,519,575 Shares represent interest of Golden Infinity. The balance of 437,500 Shares represents interest of Ms. Ku Ming Mei, Rouisa, the spouse of Mr. Lo.
2. Other directors of the Group include Ms. Yvette Ong, Mr. To Hin Tsun, Gerald, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Tang Chi Kei.

By order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, 7 August 2015

As at the date of this announcement, the Board comprises six Directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director, and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP, and Mr. Lau Wai Piu are independent non-executive Directors.