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GF SECURITIES CO., LTD.

廣發証券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

ANNOUNCEMENT IN RELATION TO RECEIVING THE FORMAL NOTICE OF INVESTIGATION FROM THE CHINA SECURITIES REGULATORY COMMISSION

GF Securities Co., Ltd. (the "Company") received the Formal Notice of Investigation (E Zheng Diao Cha Zi. No.2015023) from the China Securities Regulatory Commission (the "CSRC") on August 24, 2015. The CSRC decided to commence investigation on the Company according to the relevant provisions of the Securities Law of the People's Republic of China in relation to suspected violation of laws and regulations such as the failure to review and verify the client's identity according to the relevant provisions.

During the investigation, the Company will actively cooperate with the CSRC's investigation, and will strictly fulfil the information disclosure obligations according to the regulatory requirements. Currently, all business operations of the Company remain normal. Investors are reminded to consider the risks involved in making investment decisions.

By order of the Board of Directors
GF Securities Co., Ltd.
Sun Shuming
Chairman

Guangzhou, China
August 26, 2015

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Sun Shuming, Mr. Lin Zhihai, Mr. Qin Li and Ms. Sun Xiaoyan as executive Directors; Mr. Shang Shuzhi, Mr. Li Xiulin and Mr. Chen Aixue as non-executive Directors; and Mr. Liu Jiwei, Mr. Yang Xiong, Mr. Tang Xin and Mr. Chan Kalok as independent non-executive Directors.