



恒生投資

HANG SENG INVESTMENT

恒生人民幣黃金ETF  
HANG SENG RMB GOLD ETF

中期財務報告 INTERIM FINANCIAL REPORT

2015

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# 投資組合

## Investment Portfolio

2015年6月30日 as at 30 June 2015

非上市投資 Unlisted Investments		單位數目 (金衡盎司) Holdings (Troy ounce)	市值 (人民幣) Market Value (RMB)	佔屬於單位持有人之 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
商品 Commodity				
金條 Gold Bullion		7,926	57,790,269	99.31%
<b>總投資市值</b> (總投資成本 - 86,380,648 人民幣)	<b>Total Investments</b> (Total cost of investments - RMB86,380,648)		57,790,269	99.31%
其他資產淨值	<b>Other Net Assets</b>		401,102	0.69%
屬於單位持有人之總資產淨值	<b>Total Net Assets Attributable to Unitholders</b>		<u>58,191,371</u>	<u>100.00%</u>

## 投資組合變動表

### Statement of Movements in Portfolio Holdings

由2015年1月1日至2015年6月30日止期間 for the period from 1 January 2015 to 30 June 2015

		單位數目(金衡盎司) 2015年1月1日 Holdings (Troy ounce) as at 01 Jan 2015	增加 Additions	減少 Disposals	單位數目(金衡盎司) 2015年6月30日 Holdings (Troy ounce) as at 30 Jun 2015
非上市投資 Unlisted Investments					
商品 Commodity					
金條 Gold Bullion		9,868	-	1,942	7,926

## 資產負債表

### Statement of Assets and Liabilities

2015年6月30日 as at 30 June 2015

	30-06-2015 (人民幣) (RMB)	31-12-2014 (人民幣) (RMB)
<b>資產 Assets</b>		
商品 Commodity	57,790,269	73,550,731
按公平價值列入收入或虧損的金融資產 Financial assets at fair value through profit or loss	46,629	13,690
預付款項 Prepayments	87,841	3,482
應收投資款項 Amounts receivable on sale of investments	739	-
其他應收款項 Other accounts receivable	-	225,825
現金及現金等價物 Cash and cash equivalents	789,140	227,797
<b>資產總值 Total Assets</b>	<b>58,714,618</b>	<b>74,021,525</b>
<b>負債 Liabilities</b>		
按公平價值列入收入或虧損的金融負債 Financial liabilities at fair value through profit or loss	25,898	265
應付投資款項 Amounts payable on purchase of investments	6,148	-
應付贖回單位款項 Amounts payable on redemption of units	12,500	-
預提費用及其他應付款項 Accrued expenses and other payables	503,701	255,841
銀行透支 Bank overdraft	-	36,670
<b>負債總值 Total liabilities</b>	<b>548,246</b>	<b>292,776</b>
<b>屬於單位持有人之資產淨值* Net assets attributable to unitholders*</b>	<b>58,166,371</b>	<b>73,728,749</b>
代表 Representing:		
<b>權益總值 Total Equity</b>	<b>58,166,371</b>	<b>73,728,749</b>
已發行單位數目 Total number of units in issue	2,553,300	3,153,300
每單位資產淨值 * Net asset value per unit *	22.7809	23.3815

\* 基金經理欲強調公佈的基金單位價格乃根據基金之基金說明書中所列明之原則計算。此計算原則與計算財務報告中《屬於單位持有人之資產淨值》及相關的《每單位資產淨值》需按照的《香港財務報告準則》並不相同。因此，於本財務報告中所載之《屬於單位持有人之資產淨值》則有別於用作估值用途經調整後之資產淨值。

\* The Manager would like to highlight that the principles for calculating the published unit price as set out in the Explanatory Memorandum of the Fund are different from that required for calculating the net assets attributable to unitholders and hence the corresponding net asset value per unit for financial reporting purposes under HKFRSs. The net assets attributable to unitholders as reported in the financial statements are therefore different from the adjusted total net assets for valuation purposes at the reporting dates.

## LBMA上午黃金價及恒生人民幣黃金ETF之表現

### Performance of the LBMA Gold Price AM and Hang Seng RMB Gold ETF

由2015年1月1日至2015年6月30日期間與2014年同期之比較

For the period from 1 January 2015 to 30 June 2015 and the comparison with the same period in 2014

基金/指標 Fund/Benchmark	由2015年1月1日至 2015年6月30日期間 For the period from 1 January 2015 to 30 June 2015	由2014年1月1日至 2014年6月30日期間 For the period from 1 January 2014 to 30 June 2014
恒生人民幣黃金ETF * Hang Seng RMB Gold ETF *	-2.55%	8.41%
LBMA上午黃金價 # LBMA Gold Price AM #	-2.02%	9.28%

資料來源: 滙豐機構信託服務(亞洲)有限公司及彭博資訊。  
Source: HSBC Institutional Trust Services (Asia) Limited and Bloomberg.

\* 表現以報價貨幣之單位價格對單位價格計算。  
\* Performance is calculated in base currency with unit price to unit price.

# 表現以黃金價格對黃金價格(美元)計算。  
# Performance is calculated on gold price to gold price (in USD).

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。  
Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

## 恒生人民幣黃金ETF - 每日收市價及每單位資產淨值之比較

### Hang Seng RMB Gold ETF - Comparison of Daily Closing Price and Net Asset Value per Unit

由2015年1月1日至2015年6月30日期間與2014年同期之比較

For the period from 1 January 2015 to 30 June 2015 and the comparison with the same period in 2014

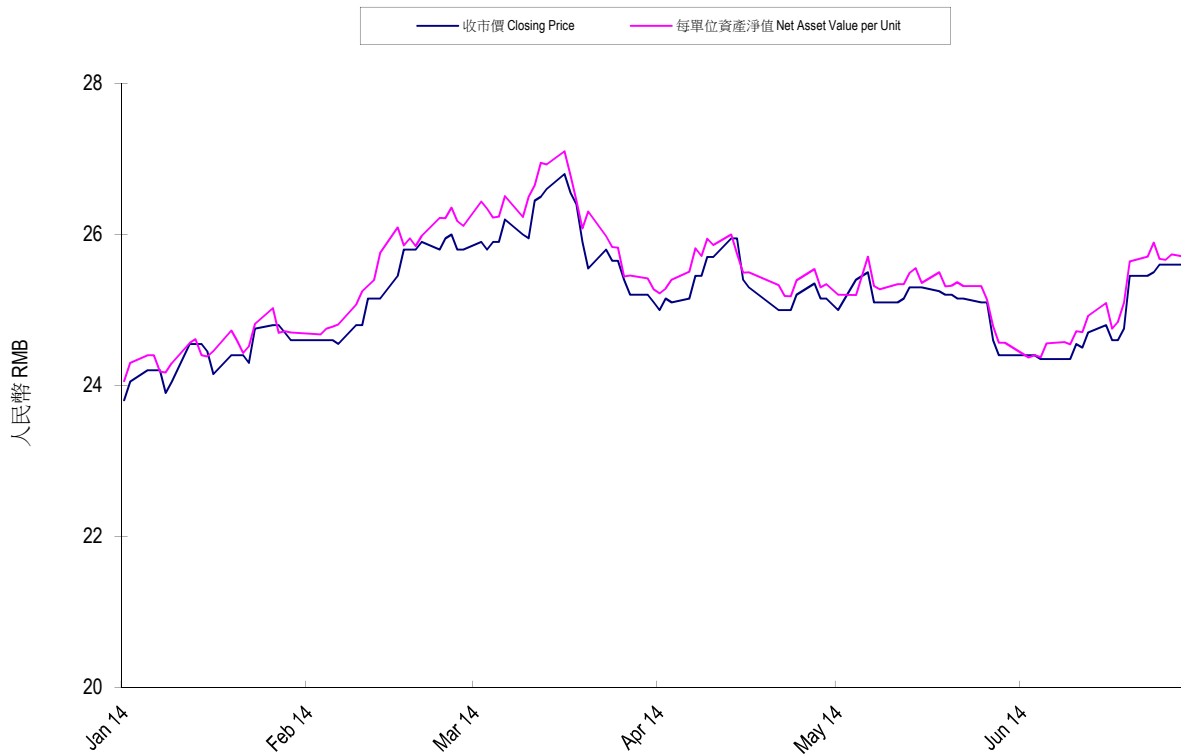
由2015年1月1日至2015年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2015 to 30 June 2015



由2014年1月1日至2014年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2014 to 30 June 2014



## 管理及行政 Management and Administration

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### 基金經理及上市代理

恒生投資管理有限公司  
香港  
中環德輔道中83號

### 基金經理及上市代理之董事

馮孝忠  
李佩珊  
陸世龍  
劉存忠  
顏文傑

### 受託人及登記處

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香港  
中環皇后大道中1號

### 託管人

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London E14 5HQ  
United Kingdom

### 服務代理

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### 核數師

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### Manager and Listing Agent

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### Directors of the Manager and Listing Agent

Fung Hau Chung, Andrew  
Lee Pui Shan  
Luk Sai Lung  
Lau Chuen Chung  
Ngan Man Kit

### Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited  
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### Custodian

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8 Canada Square  
London E14 5HQ  
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### Service Agent

HK Conversion Agency Services Limited  
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### Auditors

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