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## **The Hongkong and Shanghai Banking Corporation Limited**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance of Hong Kong)*

### **Non-collateralised Structured Products**

#### **Derivative Warrants**

**relating to the existing issued ordinary H shares (“Shares”) of  
China COSCO Holdings Company Limited (Stock Code: 19723) (“Warrants”)**

#### **Announcement**

Pursuant to the terms and conditions applicable to the Warrants (“**Conditions**”), each of 24 August 2015, 25 August 2015, 26 August 2015, 27 August 2015 and 28 August 2015 is the scheduled Valuation Date for the Warrants. The Issuer determines that a Market Disruption Event has occurred on each of 24 August 2015, 25 August 2015, 26 August 2015, 27 August 2015 and 28 August 2015 (each, an “**Affected Valuation Date**”) due to the suspension of trading on the Stock Exchange in the Shares for the entire day on each Affected Valuation Date.

In accordance with the Conditions, with respect to each Affected Valuation Date:

- (i) 28 August 2015 (being the Business Day immediately preceding the Expiry Date (being 31 August 2015) (“**Last Valuation Date**”) shall be deemed to be the Valuation Date; and
- (ii) the Issuer has determined the closing price of the Shares on the Last Valuation Date on the basis of its good faith estimate as HKD4.94 (being the closing price of the Shares on 7 August 2015). Such closing price shall be deemed to be the closing price of the Shares in respect of each Affected Valuation Date, and is used to determine the Average Price for calculating the Cash Settlement Amount.

This announcement constitutes due and valid notice by the Issuer to each relevant registered holder of the Warrants set out above insofar as such notice is required under the Conditions, to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Except as stated in this announcement, all other information and Conditions set out in the listing documents applicable to the Warrants will remain unchanged.

Terms not defined in this announcement have the meanings given to them in the relevant listing documents relating to the Warrants.

**The Hongkong and Shanghai Banking Corporation Limited**

Hong Kong, 31 August 2015