

Semi-Annual Report (Unaudited)

**CHINA UNIVERSAL INTERNATIONAL ETF SERIES
– C-SHARES CSI HEALTHCARE INDEX ETF**

(A Sub-Fund of China Universal International ETF Series, an
umbrella unit trust established under the laws of Hong
Kong)

For the period from 1 January 2015 to 30 June 2015



CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

(A Sub-Fund of China Universal International ETF Series)

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CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

(A Sub-Fund of China Universal International ETF Series)

MANAGEMENT AND ADMINISTRATION

MANAGER AND RQFII HOLDER

China Universal Asset Management (Hong Kong) Company Limited
3710-11, Two International Finance Centre
8 Finance Street
Central
Hong Kong

DIRECTORS OF THE MANAGER

LIN Lijun (Resigned on 10 June 2015)
LI Wen
WAN Qing (Appointed on 10 June 2015)
ZHANG Hui

ADVISER

China Universal Asset Management Company Limited
22/F, Aurora Plaza
No. 99 Fucheng Road
Pudong District
Shanghai 200120
China

RQFII CUSTODIAN

Bank of China Limited
No. 1, Fuxingmen Nei Dajie
Beijing 100818
China

LEGAL ADVISER TO THE MANAGER

Deacons
5th Floor, Alexandra House
18 Chater Road
Central
Hong Kong

TRUSTEE

BOCI-Prudential Trustee Limited
12/F & 25/F, Citicorp Centre
18 Whitfield Road
Causeway Bay
Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central
Hong Kong

REGISTRAR

Computershare Hong Kong Investor Services Limited
46th Floor, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

SERVICE AGENT OR CONVERSION AGENT

HK Conversion Agency Services Limited
2nd Floor, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

AUDITORS

Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue
Central
Hong Kong

PARTICIPATING DEALERS

Barclays Bank Plc
41/F Cheung Kong Center
2 Queen's Road Central, Hong Kong

BOCI Securities Limited
20/F, Bank of China Tower,
1 Garden Road, Hong Kong

China International Capital Corporation Hong Kong Securities Limited
29/F, One International Centre
1 Harbour View Street, Central, Hong Kong

China Merchants Securities (HK) Co., Ltd.
48/F, One Exchange Square,
Central, Hong Kong

CITIC Securities Brokerage (HK) Limited
26/F CITIC Tower
1 Tim Mei Avenue, Central, Hong Kong

Haitong International Securities Company Limited
22/F, Li Po Chun Chambers
189 Des Voeux Road, Central, Hong Kong

KGI Securities (Hong Kong) Limited
41/F, Central Plaza
18 Harbour Road, Wan Chai, Hong Kong

Morgan Stanley Hong Kong Securities Limited
Level 46, International Commerce Centre,
1 Austin Road West, Kowloon, Hong Kong

Nomura International (Hong Kong) Limited
30/F, Two International Finance Centre
8 Finance Street, Central, Hong Kong

Orient Securities (Hong Kong) Limited
28/F & 29/F
100 Queen's Road Central, Hong Kong

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

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STATEMENT OF FINANCIAL POSITION

	30 June 2015	31 December 2014
	RMB	RMB
	(Unaudited)	(Audited)
ASSETS		
Financial assets at fair value through profit or loss	57,571,865	21,082,157
Prepayment and other receivables	6,928	12,090
Cash and bank balances	102,323	500,055
Deposit reserve-China Exchange Clearing	<u>13,464</u>	<u>4,074</u>
TOTAL ASSETS	<u>57,694,580</u>	<u>21,598,376</u>
LIABILITIES		
Management fee payable	29,200	10,453
Trustee and custodian fees payable	5,840	2,091
Withholding tax provision	10,069	10,069
Other payables and accruals	<u>448,717</u>	<u>312,720</u>
TOTAL LIABILITIES	<u>493,826</u>	<u>335,333</u>
EQUITY		
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>57,200,754</u>	<u>21,263,043</u>
NUMBER OF UNITS IN ISSUE	<u>2,700,000</u>	<u>1,500,000</u>
NET ASSET VALUE PER UNIT	<u>21.1855</u>	<u>14.1754</u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

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STATEMENT OF COMPREHENSIVE INCOME

	For the period from 1 January 2015 to 30 June 2015
	RMB
	(Unaudited)
INCOME	
Dividend income	206,862
Interest income	<u>3,066</u>
	<u>209,928</u>
EXPENSES	
Management fee	(88,061)
Brokerage commission	(19,671)
Trustee and custodian fees	(17,612)
Auditors' remuneration	(81,719)
Index licensing fee	(50,000)
Professional fee	(56,133)
Other operating expenses	<u>(176,645)</u>
	<u>(489,841)</u>
LOSS BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	(279,913)
INVESTMENT AND EXCHANGE DIFFERENCES	
Net change in unrealised gains on financial assets at fair value through profit or loss	2,388,995
Net realised gains on financial assets at fair value through profit or loss	7,547,072
Foreign exchange differences	<u>-</u>
NET INVESTMENTS AND EXCHANGE GAINS	<u>9,936,067</u>
PROFIT BEFORE TAX	9,656,154
Withholding tax	<u>(23,859)</u>
PROFIT AFTER TAX AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>9,632,295</u></u>

Note: The Sub-Fund was launched on 5 May 2014, therefore comparative figures for the period from 1 January 2014 to 30 June 2014 were not available.

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

	For the period from 1 January 2015 to 30 June 2015
	RMB
	(Unaudited)
At 31 December 2014 & 1 January 2015	21,263,043
Subscription of units	48,246,939
Redemption of units	(21,941,523)
Total comprehensive income for the period	<u>9,632,295</u>
At 30 June 2015	<u><u>57,200,754</u></u>

Note: The Sub-Fund was launched on 5 May 2014, therefore comparative figures for the period from 1 January 2014 to 30 June 2014 were not available.

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2015

	Holdings Shares	Market Value RMB	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed Securities			
China (100%)			
Health Care			
AIER EYE HOSPITAL GROUP CO LTD	23,164	747,271	1.31%
BEIJING SL PHARMACEUTICAL CO LTD	16,219	918,806	1.61%
BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD	15,300	576,198	1.01%
BEIJING TONGRENTANG CO LTD	38,747	1,391,405	2.43%
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP)	6,300	819,000	1.43%
CHINA ANIMAL HUSBANDRY INDUSTRY CO LTD	10,200	286,620	0.50%
CHINA RESOURCES DOUBLE-CRANE PHARMACEUTICAL CO LTD	20,338	529,602	0.93%
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO	23,200	705,048	1.23%
DA AN GENE CO LTD SUN YAT-SEN UNIVERSITY	27,240	1,206,732	2.11%
GUANGDONG ZHONGSHENG PHARMACEUTICAL CO LTD	15,300	431,307	0.75%
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD	54,700	1,258,100	2.20%
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD	31,700	1,092,382	1.91%
GUILIN SANJIN PHARMACEUTICAL CO LTD	10,500	268,380	0.47%
GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD	11,191	700,109	1.22%
GUIZHOU XINBANG PHARMACEUTICAL CO LTD	29,500	527,460	0.92%
GUIZHOU YIBAI PHARMACEUTICAL CO LTD	16,300	947,519	1.66%
HAINAN HAIYAO CO LTD	25,837	1,291,075	2.26%
HARBIN GLORIA PHARMACEUTICALS CO LTD	17,377	504,802	0.88%
HARBIN PHARMACEUTICAL GROUP CO LTD	56,600	681,464	1.19%
HENGKANG MEDICAL GROUP CO LTD	17,900	795,834	1.39%
HUALAN BIOLOGICAL ENGINEERING INC	17,160	760,016	1.33%
HUBEI JUMPCAN PHARMACEUTICAL CO LTD	9,200	271,216	0.47%
HUMANWELL HEALTHCARE GROUP CO LTD	26,640	987,012	1.73%
HUNAN ER-KANG PHARMACEUTICAL CO LTD	21,400	729,526	1.28%
HYBIO PHARMACEUTICAL CO LTD	26,200	847,046	1.48%
INNER MONGOLIA JINYU GROUP CO LTD	16,902	1,202,070	2.10%
JIANGSU HENGRUI MEDICINE CO LTD	57,812	2,574,946	4.50%
JIANGSU KANION PHARMACEUTICAL CO LTD	20,685	575,664	1.01%
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD	17,350	1,165,920	2.04%
JIANGZHONG PHARMACEUTICAL CO LTD	10,702	344,497	0.60%
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD	42,328	1,422,221	2.49%
JILIN ZIXIN PHARMACEUTICAL INDUSTRIAL CO LTD	15,200	262,960	0.46%
JINLING PHARMACEUTICAL CO LTD	17,900	348,692	0.61%
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD	36,500	553,340	0.97%

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2015

	Holdings Shares	Market Value RMB	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
(Continued)			
Listed Securities			
China (100%)			
Health Care (Continued)			
KUNMING PHARMACEUTICAL CORP	16,200	598,266	1.05%
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	28,300	1,148,131	2.01%
LIVZON PHARMACEUTICAL GROUP INC	6,600	447,678	0.78%
MAYINGLONG PHARMACEUTICAL GROUP CO LTD	13,400	430,006	0.75%
NORTH CHINA PHARMACEUTICAL CO LTD	48,220	585,391	1.02%
PKU HEALTHCARE CORP LTD	26,299	544,915	0.95%
RENHE PHARMACY CO LTD	49,375	847,769	1.48%
SHANDONG DONG-E E-JIAO CO LTD	30,935	1,685,957	2.95%
SHANGHAI DINGLI TECHNOLOGY DEVELOPMENT (GROUP) CO	3,500	104,580	0.18%
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD	66,700	1,930,298	3.38%
SHANGHAI KAIBAO PHARMACEUTICAL CO LTD	29,560	459,658	0.80%
SHANGHAI KEHUA BIO-ENGINEERING CO LTD	23,291	993,594	1.74%
SHANGHAI RAAS BLOOD PRODUCTS CO LTD	16,202	1,060,259	1.85%
SHENZHEN GLORY MEDICAL CO LTD	10,700	464,273	0.81%
SHENZHEN HEPALINK PHARMACEUTICAL CO LTD	14,200	482,658	0.84%
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD	18,600	531,960	0.93%
SHINVA MEDICAL INSTRUMENT CO LTD	21,000	1,231,230	2.15%
SICHUAN KELUN PHARMACEUTICAL CO LTD	21,251	850,890	1.49%
TASLY PHARMACEUTICAL GROUP CO LTD	36,600	1,821,216	3.18%
TIANJIN LISHENG PHARMACEUTICAL CO LTD	5,400	246,672	0.43%
TIANJIN TIANYAO PHARMACEUTICAL CO LTD	34,100	330,429	0.58%
TIANJIN ZHONGXIN PHARMACEUTICAL GROUP CORP LTD	12,800	322,432	0.56%
TONGHUA DONGBAO PHARMACEUTICAL CO LTD	46,900	1,028,517	1.80%
XIANGXUE PHARMACEUTICAL CO LTD	30,680	944,944	1.65%
XIZANG HAISCO PHARMACEUTICAL GROUP CO LTD	12,760	344,520	0.60%
YABAO PHARMACEUTICAL GROUP CO LTD	32,730	443,164	0.77%
YUNNAN BAIYAO GROUP CO LTD	30,805	2,657,547	4.65%
ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD	11,918	794,573	1.39%
ZHEJIANG CONBA PHARMACEUTICAL CO LTD	29,100	660,570	1.16%
ZHEJIANG DIAN DIAGNOSTICS CO LTD	7,800	654,732	1.15%
ZHEJIANG HISUN PHARMACEUTICAL CO LTD	28,515	535,797	0.94%
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD	27,900	871,875	1.52%
ZHEJIANG MEDICINE CO LTD	38,700	513,936	0.90%
ZHEJIANG NHU CO LTD	32,196	550,230	0.96%
ZHEJIANG XIANJU PHARMACEUTICAL CO LTD	21,215	367,444	0.64%

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2015

	Holdings Shares	Market Value RMB	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
(Continued)			
Listed Securities			
China (100%)			
Health Care (Continued)			
ZHONGYUAN UNION CELL & GENE ENGINEERING CORP LTD	19,852	1,575,058	2.75%
ZHUHAI HOKAI MEDICAL INSTRUMENTS CO LTD	26,400	786,456	1.38%
TOTAL INVESTMENTS, AT FAIR VALUE		<u>57,571,865</u>	<u>100.65%</u>
TOTAL INVESTMENTS, AT COST		<u>52,567,571</u>	

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2015 to 30 June 2015

	Holdings As at 1 January 2015	Additions	Corporate Action	Disposals	Holdings As at 30 June 2015
<u>Financial assets at fair value through profit or loss</u>					
Listed Securities					
AIER EYE HOSPITAL GROUP CO LTD-A	9,900	15,946	8,918	(11,600)	23,164
BEIJING SL PHARMACEUTICAL CO LTD-A	10,100	16,719	-	(10,600)	16,219
BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP LTD-A	9,500	15,200	-	(9,400)	15,300
BEIJING TONGRENTANG CO LTD-A	24,200	39,147	-	(24,600)	38,747
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC-A	3,000	6,600	-	(3,300)	6,300
CHINA ANIMAL HUSBANDRY INDUSTRY CO LTD-A	6,700	11,200	-	(7,700)	10,200
CHINA RESOURCES DOUBLE-CRANE PHARMACEUTICAL CO LTD-A	12,719	19,919	-	(12,300)	20,338
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A	14,400	23,200	-	(14,400)	23,200
DA AN GENE CO LTD SUN YAT-SEN UNIVERSITY-A	14,500	23,200	4,540	(15,000)	27,240
GUANGDONG ZHONGSHENG PHARMACEUTICAL CO LTD-A	8,200	32,800	-	(25,700)	15,300
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD-A	34,200	55,200	-	(34,700)	54,700
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	23,700	38,400	-	(30,400)	31,700
GUILIN SANJIN PHARMACEUTICAL CO LTD-A	6,500	10,400	-	(6,400)	10,500
GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD-A	6,891	11,200	-	(6,900)	11,191
GUIZHOU XINBANG PHARMACEUTICAL CO LTD-A	4,700	25,000	3,000	(3,200)	29,500
GUIZHOU YIBAI PHARMACEUTICAL CO LTD-A	-	16,300	-	-	16,300
HAINAN HAIYAO CO LTD-A	14,600	26,037	-	(14,800)	25,837
HARBIN GLORIA PHARMACEUTICALS CO LTD- A	35,877	17,600	-	(36,100)	17,377
HARBIN PHARMACEUTICAL GROUP CO LTD-A	35,300	57,600	-	(36,300)	56,600
HENGKANG MEDICAL GROUP CO LTD-A	11,300	18,200	-	(11,600)	17,900
HUALAN BIOLOGICAL ENGINEERING INC-A	10,700	17,560	-	(11,100)	17,160
HUBEI JUMPCAN PHARMACEUTICAL CO LTD- A	-	9,200	-	-	9,200
HUMANWELL HEALTHCARE GROUP CO LTD-A	15,640	26,700	-	(15,700)	26,640
HUNAN ER-KANG PHARMACEUTICAL CO LTD- A	-	21,400	-	-	21,400

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2015 to 30 June 2015

	Holdings As at 1 January 2015	Additions	Corporate Action	Disposals	Holdings As at 30 June 2015
<u>Financial assets at fair value through profit or loss</u>					
Listed Securities (continued)					
HYBIO PHARMACEUTICAL CO LTD-A	-	26,200	-	-	26,200
INNER MONGOLIA JINYU GROUP CO LTD-A	10,502	16,800	-	(10,400)	16,902
JIANGSU HENGRUI MEDICINE CO LTD-A	27,680	44,691	13,341	(27,900)	57,812
JIANGSU KANION PHARMACEUTICAL CO LTD-A	12,885	20,600	-	(12,800)	20,685
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD-A	7,800	16,500	1,950	(8,900)	17,350
JIANGZHONG PHARMACEUTICAL CO LTD-A	6,702	11,200	-	(7,200)	10,702
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	26,328	42,100	-	(26,100)	42,328
JILIN ZIXIN PHARMACEUTICAL INDUSTRIAL CO LTD-A	9,400	15,200	-	(9,400)	15,200
JINLING PHARMACEUTICAL CO LTD-A	9,200	18,400	-	(9,700)	17,900
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD-A	22,700	36,200	-	(22,400)	36,500
KUNMING PHARMACEUTICAL CORP-A	10,300	16,100	-	(10,200)	16,200
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD-A	-	28,300	-	-	28,300
LIVZON PHARMACEUTICAL GROUP INC-A	4,100	7,200	-	(4,700)	6,600
MAYINGLONG PHARMACEUTICAL GROUP CO LTD-A	-	13,400	-	-	13,400
NORTH CHINA PHARMACEUTICAL CO LTD-A	30,020	48,000	-	(29,800)	48,220
PKU HEALTHCARE CORP LTD-A	12,899	21,200	-	(7,800)	26,299
RENHE PHARMACY CO LTD-A	21,900	35,200	10,975	(18,700)	49,375
SHANDONG DONG-E E-JIAO CO LTD-A	19,935	32,000	-	(21,000)	30,935
SHANGHAI DINGLI TECHNOLOGY DEVELOPMENT (GROUP) CO LTD-A	8,900	-	-	(5,400)	3,500
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	42,200	51,400	-	(26,900)	66,700
SHANGHAI KAIBAO PHARMACEUTICAL CO LTD-A	7,000	25,400	8,460	(11,300)	29,560
SHANGHAI KEHUA BIO-ENGINEERING CO LTD-A	14,500	23,191	-	(14,400)	23,291
SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A	9,300	16,502	-	(9,600)	16,202
SHENZHEN GLORY MEDICAL CO LTD-A	7,900	7,900	-	(5,100)	10,700
SHENZHEN HEPALINK PHARMACEUTICAL CO LTD-A	8,800	14,300	-	(8,900)	14,200
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	7,200	12,000	9,000	(9,600)	18,600

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2015 to 30 June 2015

	Holdings As at 1 January 2015	Additions	Corporate Action	Disposals	Holdings As at 30 June 2015
<u>Financial assets at fair value through profit or loss</u>					
Listed Securities (continued)					
SHIJIANGZHUANG YILING PHARMACEUTICAL CO LTD-A	4,200	14,742	16,542	(35,484)	-
SHINVA MEDICAL INSTRUMENT CO LTD-A	10,200	16,800	-	(6,000)	21,000
SICHUAN KELUN PHARMACEUTICAL CO LTD- A	13,251	21,300	-	(13,300)	21,251
TASLY PHARMACEUTICAL GROUP CO LTD-A	22,900	36,800	-	(23,100)	36,600
TIANJIN LISHENG PHARMACEUTICAL CO LTD- A	3,300	5,500	-	(3,400)	5,400
TIANJIN TIANYAO PHARMACEUTICAL CO LTD- A	17,700	35,200	-	(18,800)	34,100
TIANJIN ZHONGXIN PHARMACEUTICAL GROUP CORP LTD-A	7,900	12,800	-	(7,900)	12,800
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	27,300	43,200	5,400	(29,000)	46,900
XIANGXUE PHARMACEUTICAL CO LTD-A	5,800	31,080	-	(6,200)	30,680
XIZANG HAISCO PHARMACEUTICAL GROUP CO LTD-A	7,960	12,800	-	(8,000)	12,760
YABAO PHARMACEUTICAL GROUP CO LTD-A	20,400	32,730	-	(20,400)	32,730
YUNNAN BAIYAO GROUP CO LTD-A	19,205	31,200	-	(19,600)	30,805
ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD-A	3,007	4,801	8,110	(4,000)	11,918
ZHEJIANG CONBA PHARMACEUTICAL CO LTD- A	14,900	30,300	-	(16,100)	29,100
ZHEJIANG DIAN DIAGNOSTICS CO LTD-A	-	7,800	-	-	7,800
ZHEJIANG HISUN PHARMACEUTICAL CO LTD- A	17,715	28,800	-	(18,000)	28,515
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD-A	17,300	27,800	-	(17,200)	27,900
ZHEJIANG MEDICINE CO LTD-A	24,200	39,200	-	(24,700)	38,700
ZHEJIANG NHU CO LTD-A	20,096	32,000	-	(19,900)	32,196
ZHEJIANG XIANJU PHARMACEUTICAL CO LTD-A	11,315	21,900	-	(12,000)	21,215
ZHONGYUAN UNION CELL & GENE ENGINEERING CORP LTD-A	10,652	17,000	-	(7,800)	19,852
ZHUHAI HOKAI MEDICAL INSTRUMENTS CO LTD-A	13,000	20,800	7,800	(15,200)	26,400

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI HEALTHCARE INDEX ETF

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PERFORMANCE RECORD (Unaudited)

1. NET ASSET VALUE

	Net asset value per unit RMB	Total net asset value RMB
As at 30 June 2015	21.1855	57,200,754
As at 31 December 2014 ¹	14.1754	21,263,043

¹*Year of inception*

2. HIGHEST ISSUE AND LOWEST REDEMPTION PRICES PER UNIT

	Highest issue unit price RMB	Lowest redemption unit price RMB
For the period from 1 January 2015 to 30 June 2015	26.4732	14.7146
For the period from 5 May 2014 (date of inception) to 31 December 2014	15.4367	12.0133