

Unaudited Semi-Annual Report 2015

HAITONG ETF SERIES –
HAITONG CSI300 INDEX ETF
(A sub-fund of the Haitong ETF series as an
umbrella unit trust under Hong Kong law)

For the period from 1 January 2015 to 30 June 2015

RESTRICTED

HAITONG CSI300 INDEX ETF
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HAITONG CSI300 INDEX ETF
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MANAGEMENT AND ADMINISTRATION

Directors of the Manager

Lo Wai Ho
Poon Mo Yiu
Zhang Xinjun
Zhang Yibin
Yang Jianxin

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
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Legal Advisers to the Manager

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The Landmark
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RQFII Holder

Haitong International Holdings Limited
22/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Manager

Hai Tong Asset Management (HK) Limited
22/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Auditors

Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue, Central
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Custodian

The Hongkong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong

PRC Custodian

HSBC Bank (China) Company Limited
33/F, HSBC Building Shanghai IFC
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Shanghai 200120, China

**Investment Adviser (Terminated on 30 April
2015)**

CSOP Asset Management Limited
Suite 2802, Two Exchange Square
8 Connaught Place, Central
Hong Kong

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MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
Level 70, International Commerce Centre
1 Austin Road West, Kowloon
Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square, Central,
Hong Kong

Credit Suisse Securities (Hong Kong) Limited
6/F, Alexandra House
18 Chater House, Central
Hong Kong

Goldman Sachs (Asia) Securities Limited
68/F Cheung Kong Center,
2 Queen's Road Central
Hong Kong

Haitong International Securities Company Limited
22/F, Li Po Chun Chambers,
189 Des Voeux Road Central
Hong Kong

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

KGI Securities (Hong Kong) Limited
41/F, Central Plaza,
18 Harbour Road, Wanchai,
Hong Kong

Merrill Lynch Far East Limited
15/F, Citibank Tower,
3 Garden Road, Central,
Hong Kong

Nomura International (Hong Kong) Limited
30/F, Two International Finance Centre,
8 Finance Street, Central,
Hong Kong

Standard Chartered Bank (Hong Kong) Limited
32/F, 4-4A Des Voeux Road, Central
Hong Kong

UBS Securities Hong Kong Limited
42/F, One Exchange Square,
8 Connaught Road, Central
Hong Kong

REPORT OF THE MANAGER TO THE UNITHOLDERS

Market Review

On macroeconomic level, in the first half of 2015, China's economic operation was stable. China's GDP was up 7.0% from a year earlier. Although in the same period, the global economic recovery was weak, and China import and export declined, but the investment and consumption kept good growth. Many indicators stabilized. The whole economic is steady. We also think that economy needs further consolidation. Combined with the internal and external environment is more complex, we believe that the government would support strongly.

Overall, China's economy has implemented soft landing successfully. Maintaining reasonable growth and keeping further structure adjustment will still be the most important directions in the next period.

In the first half of 2015, the CSI 300 index was up 26.58%, and the valuation has recovered to 14.64x PE (based on expected earnings of 2015).

Portfolio review

In the first half of 2015, Fund's NAV per unit increased 27.90%. The underlying index returned 26.58% during the same period. The annualized tracking error of the fund is 0.6%.

Market Outlook

In the first half of 2015, the China's A-share market increased so fast and the volatility of the market was in high level. Currently, the risk of volatility reduces smoothly. The reducing of the A-share market leverage will help the market to keep stable development.

Looking forward to the next period, we still believe that "Growth stabilization and Structure adjustment" will be the most important theme of China economy. Some grand strategies, just like "made in China 2025", "Internet +" are worthy of our continued attention. The RMB internationalization, potential establishment of "Shenzhen-Hong Kong stock connect", the increased quota of QFII, RQFII and QDII and the further discussion of including A share into the MSCI index will still open up more opportunity for the China financial market.

In general, we hold a positive view on the A share market in the next period of 2015.

Hai Tong Asset Management (HK) Limited

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STATEMENT OF FINANCIAL POSITION (Unaudited)

As at 30 June 2015

	(Unaudited) As at 30 June 2015 RMB	(Audited) As at 31 December 2014 RMB
ASSETS		
Financial assets at fair value through profit or loss	541,306,996	686,583,934
Amounts due from participating dealers	-	758,859
Amounts due from a broker	1,441	779,797
Deposit reserve - China Exchange Clearing	168,000	336,000
Prepayments and other receivables	43,963	34,440
Cash and bank balances	33,122,358	126,593,864
TOTAL ASSETS	574,642,758	815,086,894
LIABILITIES		
Amounts due to a participating dealer	23,866,945	1,083,392
Management fee payable	345,693	433,166
Trustee fee payable	84,169	104,688
Tax payable	5,482,617	5,482,617
Redemption payable	-	110,747,248
Other payables and accruals	285,762	324,469
TOTAL LIABILITIES	30,065,186	118,175,580
EQUITY		
Net assets value attributable to unitholders	544,577,572	696,911,314
TOTAL LIABILITIES AND EQUITY	574,642,758	815,086,894
 Number of units in issue	 33,000,000	 54,000,000
 Net asset value per unit	 16.5024	 12.9058

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INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities			
<u>China</u>			
Agricultural Bank of China Ltd	1,236,100	4,585,931	0.84
Aier Eye Hospital Group Co Ltd	18,147	585,422	0.11
Air China Ltd	119,600	1,837,056	0.34
Aisino Co Ltd	25,867	1,673,854	0.31
Aluminum Corporation of China Ltd	225,800	2,106,714	0.39
Angang Steel Co Ltd	86,400	630,720	0.12
Anhui Conch Cement Co Ltd	93,604	2,007,806	0.37
Anhui USTC iFLYTEK Co Ltd	39,676	1,386,279	0.25
AVIC Aero-Engine Controls Co Ltd	21,600	716,256	0.13
AVIC Aircraft Co Ltd	62,000	2,701,960	0.50
AVIC Aviation Engine Corporation Plc	27,459	1,459,446	0.27
AVIC Helicopter Co Ltd	10,700	662,865	0.12
AVIC Investment Holdings Co Ltd	104,700	2,423,805	0.44
Bank of Beijing Co Ltd	394,832	5,259,162	0.97
Bank of China Ltd	1,082,700	5,294,403	0.97
Bank of Communications Co Ltd	916,500	7,551,960	1.39
Bank of Nanjing Co Ltd	82,750	1,886,700	0.35
Bank of Ningbo Co Ltd	75,680	1,600,632	0.29
Baoshan Iron & Steel Co Ltd	231,100	2,019,814	0.37
BBMG Corporation	50,600	604,670	0.11
Beijing Zhongchuang Telecom Test Co Ltd	6,900	302,841	0.06
Beijing Capital Co Ltd	45,000	645,750	0.12
Beijing Dabeinong Technology Group Co Ltd	69,800	943,696	0.17
Beijing Enlight Media Co Ltd	20,680	514,932	0.09
Beijing Jingneng Thermal Power Co Ltd	64,600	576,878	0.11
Beijing Orient Landscape & Ecology Co Ltd	21,950	840,685	0.15
Beijing Origin Water Technology Co Ltd	24,900	1,214,871	0.22
Beijing Shiji Information Technology Co Ltd	5,700	740,943	0.14
Beijing SL Pharmaceutical Co Ltd	12,734	721,381	0.13
Beijing Tongrentang Co Ltd	31,919	1,146,211	0.21
Beijing Ultrapower Software Co Ltd	55,300	842,772	0.15
Beijing Yanjing Brewery Co Ltd	65,648	682,739	0.13
Beijing Zhongke Sanhuan High-Tech Co Ltd	39,850	821,308	0.15
Beingmate Baby and Child Food Co Ltd	23,569	457,474	0.08
Beiqi Foton Motor Co Ltd	77,900	687,857	0.13
BlueFocus Communication Group Co Ltd	62,945	995,160	0.18
BOE Technology Group Co Ltd	475,580	2,468,260	0.45
Bright Dairy & Food Co Ltd	29,008	667,184	0.12
BYD Co Ltd	22,106	1,220,914	0.22
Changjiang Securities Co Ltd	154,848	2,160,130	0.40

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Chengdu Xingrong Environment Co Ltd (formerly known as Chengdu Xingrong Investment Co Ltd)	83,601	800,062	0.15
China Avionics Systems Co Ltd (formerly known as China Avic Electronics Co Ltd)	24,444	853,829	0.16
China Baoan Group Co Ltd	59,540	971,097	0.18
China CAMC Engineering Co Ltd	17,815	530,531	0.10
China CITIC Bank Corporation Ltd	148,838	1,147,541	0.21
China Coal Energy Co Ltd	85,593	977,472	0.18
China Communications Construction Co Ltd	71,300	1,252,028	0.23
China Construction Bank Corporation	447,800	3,192,814	0.59
China COSCO Holdings Co Ltd	142,600	1,779,648	0.33
China CSSC Holdings Ltd	32,148	1,655,622	0.30
China Dongfanghong Spacesat Co Ltd	27,801	1,583,545	0.29
China Eastern Airlines Corporation Ltd	158,600	1,953,952	0.36
China Everbright Bank Co Ltd	929,600	4,982,656	0.91
China First Heavy Industries	121,900	1,476,209	0.27
China Fortune Land Development Co Ltd	49,200	1,498,140	0.27
China Hainan Rubber Industry Group Co Ltd	55,500	542,790	0.10
China International Marine Containers (Group) Co Ltd	40,405	1,305,081	0.24
China International Travel Service Corporation Ltd	18,022	1,194,859	0.22
China Life Insurance Co Ltd	77,753	2,435,224	0.45
China Merchants Bank Co Ltd	773,284	14,475,876	2.66
China Merchants Property Development Co Ltd	59,862	1,894,034	0.35
China Merchants Securities Co Ltd	108,300	2,865,618	0.53
China Minmetals Rare Metal Earth Co Ltd	27,576	705,394	0.13
China Minsheng Banking Co Ltd	1,023,338	10,171,980	1.87
China Molybdenum Co Ltd	29,611	365,992	0.07
China National Chemical Engineering Co Ltd	92,200	901,716	0.17
China Northern Rare Earth (Group) High-Tech Co Ltd	101,550	1,842,117	0.34
China Oilfield Services Ltd	27,841	777,878	0.14
China Pacific Insurance Group Co Ltd	146,665	4,426,350	0.81
China Petroleum & Chemical Corporation	491,100	3,467,166	0.64
China Railway Group Ltd	319,300	4,371,217	0.80
China Railways Construction Corporation	143,900	2,249,157	0.41
China Resources Sanjiu Medical and Pharmaceutical Co Ltd	18,106	550,241	0.10
China Shenhua Energy Co Ltd	92,513	1,928,896	0.35
China Shipbuilding Industry Co Ltd	367,252	5,435,330	1.00
China Shipping Container Lines Co Ltd	148,000	1,406,000	0.26
China South Publishing & Media Group Co Ltd	33,632	770,509	0.14
China Southern Airlines Co Ltd	164,100	2,386,014	0.44
China State Construction Engineering Corporation Ltd	700,800	5,823,648	1.07

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
China United Network Communications Ltd	395,723	2,900,650	0.53
China Vanke Co Ltd	453,316	6,582,148	1.21
China XD Electric Co Ltd	95,500	978,875	0.18
China Yangtze Power Co Ltd	280,000	4,018,000	0.74
Chinese Universe Publishing & Media Co Ltd	25,700	615,772	0.11
Chongqing Changan Automobile Co Ltd	105,500	2,231,325	0.41
Chongqing Water Group Co Ltd	26,930	289,228	0.05
CITIC Guoan Information Industry Co Ltd	45,900	1,081,863	0.20
CITIC Securities Co Ltd	368,956	9,928,606	1.82
CRRC Corporation Ltd (formerly known as CSR Corporation Ltd)	427,870	7,855,693	1.44
Daqin Railway Co Ltd	277,448	3,895,370	0.72
Datang International Power Generation Co Ltd	140,400	1,120,392	0.21
DHC Software Co Ltd	36,002	1,035,057	0.19
Dongfang Electric Corporation Ltd	55,600	1,138,132	0.21
Dongxu Optoelectronic Technology Co Ltd	78,924	771,877	0.14
Dr Peng Telecom & Media Group Co Ltd	52,000	1,552,720	0.28
East Money Information Co Ltd	55,800	3,520,422	0.65
Everbright Securities Co Ltd	63,700	1,716,715	0.32
Fangda Carbon New Material Co Ltd	48,500	577,635	0.11
FAW Car Co Ltd	37,910	943,201	0.17
Finance Street Holding Co Ltd	111,800	1,579,734	0.29
Foshan Haitian Flavouring & Food Co Ltd	12,494	399,058	0.07
Founder Securities Co Ltd	192,600	2,290,014	0.42
Fuyao Glass Industry Group Co Ltd	65,488	935,169	0.17
Gansu Yasheng Industrial (Group) Co Ltd	72,839	754,612	0.14
GD Power Development Co Ltd	459,100	3,199,927	0.59
Gemdale Corporation	105,000	1,328,250	0.24
Gezhouba Group Co Ltd	128,900	1,506,841	0.28
GF Securities Co Ltd	138,411	3,135,009	0.58
Glodon Software Co Ltd	31,495	736,983	0.14
GoerTek Inc	36,000	1,292,400	0.24
Gousen Securities Co Ltd	57,300	1,437,657	0.26
Great Wall Motor Co Ltd	20,500	876,580	0.16
Gree Electric Appliances Inc of Zhuhai	112,557	7,192,392	1.32
Guangdong Alpha Animation and Culture Co Ltd	21,898	828,839	0.15
Guangdong By-Health Biotechnology Co Ltd	13,600	534,208	0.10
Guangdong Golden Horse Tourism Group Stock Co Ltd	21,000	737,100	0.14
Guanghui Energy Co Ltd	146,720	1,525,888	0.28
Guangshen Railway Co Ltd	158,599	1,303,684	0.24
Guangxi Wuzhou Zhongheng Group Co Ltd	43,058	990,334	0.18

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	24,877	857,261	0.16
Guangzhou Haige Communication Group	37,053	1,192,736	0.22
Guizhou Panjiang Refined Coal Co Ltd	25,605	402,255	0.07
Guoyuan Securities Co Ltd	55,401	2,104,130	0.39
Hainan Airlines Co Ltd	276,000	1,763,640	0.32
Hainan Mining Co Ltd	9,900	180,477	0.03
Haining China Leather Market Co Ltd	26,161	513,540	0.09
Haitong Securities Co Ltd	377,947	8,239,245	1.51
Hangzhou Hikvision Digital Technology Co Ltd	56,851	2,546,925	0.47
Han's Laser Technology Industry Group Co Ltd	44,241	1,270,602	0.23
Hebei Iron & Steel Co Ltd	198,700	1,390,900	0.26
Heilan Home Co Ltd	62,700	1,136,751	0.21
Henan Shuanghui Investment & Development Co Ltd	46,358	988,816	0.18
Hisense Electric Co Ltd	38,241	940,346	0.17
Hua Xia Bank Co Ltd	207,844	3,161,307	0.58
Huadian Power International Corporation Ltd	99,500	1,106,440	0.20
Huadong Medicine Co Ltd	10,347	739,604	0.14
Hualan Biological Engineering Inc	13,600	602,344	0.11
Huaneng Power International Inc	196,197	2,752,644	0.51
Huatai Securities Co Ltd	153,281	3,545,390	0.65
Huawen Media Investment Group Corporation	68,300	1,417,225	0.26
Huayi Brothers Media Corporation	40,801	1,556,150	0.29
HUAYU Automotive Systems Co Ltd	48,600	1,037,610	0.19
Hubei Energy Group Co Ltd	100,200	873,744	0.16
Hunan TV & Broadcast Intermediary Co Ltd	40,426	1,733,871	0.32
Hundsun Electronic Co Ltd	22,714	2,545,104	0.47
Industrial and Commercial Bank of China Ltd	1,132,900	5,981,712	1.10
Industrial Bank Co Ltd	535,412	9,235,857	1.70
Industrial Securities Co Ltd	194,190	2,658,461	0.49
Inner Mongilia Yili Industrial Group Co Ltd	286,140	5,408,046	0.99
Inner Mongolia Junzheng Energy & Chemical Industry Co Ltd	30,160	725,951	0.13
Inner Mongolia MengDian HuaNeng Thermal Power Corporation Ltd	135,500	1,108,390	0.20
Inner Mongolia Yili Energy Co Ltd	47,905	700,371	0.13
Inner Mongolian BaoTou Steel Union Co Ltd	456,100	2,367,159	0.43
Jiangsu Hengrui Medicine Co Ltd	55,122	2,455,134	0.45
Jiangsu Kangde Xin Composite Material Co Ltd	67,006	2,050,384	0.38
Jiangsu Phoenix Publishing & Media Corporation Ltd	36,000	615,600	0.11
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	21,229	1,472,443	0.27
Jiangxi Copper Co Ltd	38,790	834,373	0.15
Jiangxi Hongdu Aviation Industry Co Ltd	20,100	695,058	0.13

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Jilin Aodong Medicine Industry Groups Co Ltd	33,542	1,127,011	0.21
Jinduicheng Molybdenum Co Ltd	45,167	532,067	0.10
JiShi Media Co Ltd	41,400	625,968	0.11
Jizhong Energy Resources Co Ltd	49,290	395,306	0.07
Jointown Pharmaceutical Group Co Ltd	15,500	346,580	0.06
Kangmei Pharmaceutical Co Ltd	143,846	2,550,390	0.47
Kweichow Moutai Co Ltd	21,511	5,542,309	1.02
Lepu Medical Technology Co Ltd	23,100	937,167	0.17
Leshi Internet Information & Technology (Beijing) Co Ltd	43,000	2,225,680	0.41
Liaoning Cheng Da Co Ltd	56,957	1,392,599	0.26
Luxin Venture Capital Group Co Ltd	13,900	520,972	0.10
Luxshare Precision Industry Co Ltd	23,141	782,397	0.14
Luzhou Laojiao Co Ltd	32,733	1,067,423	0.20
MeiHua Holdings Group Co Ltd	87,400	912,456	0.17
Metallurgical Corporation of China Ltd	227,500	1,644,825	0.30
Midea Group Co Ltd	98,527	3,673,087	0.67
NARI Technology Development Co Ltd	68,367	1,414,513	0.26
Neusoft Co Ltd	40,278	875,241	0.16
New China Life Insurance Co Ltd	38,932	2,377,188	0.44
New Hope Liuhe Co Ltd	49,000	951,090	0.17
Ningbo Port Co Ltd	179,700	1,588,548	0.29
Northeast Securities Co Ltd	55,212	1,074,978	0.20
Oceanwide Holdings Co Ltd	63,700	933,205	0.17
Offshore Oil Engineering Co Ltd	103,200	1,719,312	0.32
Orient Securities Co Ltd	49,100	1,405,242	0.26
Pacific Security Co Ltd	115,200	1,488,384	0.27
Pang Da Automobile Trade Co Ltd	151,300	826,098	0.15
Pangang Group Vanadium Titanium & Resources Co Ltd	200,500	1,074,680	0.20
People.cn Co Ltd	12,820	668,307	0.12
PetroChina Co Ltd	226,734	2,568,896	0.47
Ping An Bank Co Ltd	267,230	3,885,524	0.71
Ping An Insurance (Group) Co of China Ltd	253,646	20,783,753	3.82
Poly Real Estate Group Co Ltd	300,800	3,435,136	0.63
Power Construction Corporation of China	178,800	2,027,592	0.37
Qingdao Haier Co Ltd	71,073	2,155,644	0.40
Qinghai Salt Lake Potash Co Ltd	29,400	834,372	0.15
Risesun Real Estate Development Co Ltd	71,234	890,425	0.16
SAIC Motor Corporation Ltd	154,285	3,486,841	0.64
Sanan Optoelectronics Co Ltd	67,505	2,112,907	0.39
Sany Heavy Industry Co Ltd	178,032	1,725,130	0.32

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
SDIC Power Holdings Co Ltd	173,120	2,574,294	0.47
Sealand Securities Co Ltd	64,740	1,087,632	0.20
Searainbow Holding Corporation	33,700	1,651,300	0.30
Shaanxi Coal Industry Co Ltd	93,600	765,648	0.14
Shandong Dong-E E-Jiao Co Ltd	24,196	1,318,682	0.24
Shandong Gold Mining Co Ltd	33,325	823,128	0.15
Shandong Kingenta Ecological Engineering Co Ltd	29,500	640,445	0.12
Shanghai Bailian Group Co Ltd	35,700	742,917	0.14
Shanghai Chengtou Holdings Co Ltd	263,600	2,464,660	0.45
Shanghai Construction Co Ltd	83,195	780,369	0.14
Shanghai Electric Group Co Ltd	138,200	2,063,326	0.38
Shanghai Fosun Pharmaceutical (Group) Co Ltd	53,649	1,552,602	0.28
Shanghai International Airport Co Ltd	44,928	1,424,218	0.26
Shanghai International Port Group Co Ltd	119,220	943,030	0.17
Shanghai Jahwa United Co Ltd	24,958	1,083,177	0.20
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	18,920	941,081	0.17
Shanghai Oriental Pearl Media Co Ltd (formerly known as BesTV New Media Co Ltd)	61,680	2,595,494	0.48
Shanghai Pharmaceutical Co Ltd	44,864	999,121	0.18
Shanghai Pudong Development Bank Co Ltd	524,500	8,895,520	1.63
Shanghai RAAS Blood Products Co Ltd	12,755	834,687	0.15
Shanghai Waigaoqiao FTZ Development Co Ltd	13,053	457,899	0.08
Shanghai Wangsu Science & Technology Co Ltd	23,972	1,112,780	0.20
Shanxi Lu'an Environment Energy Development Co Ltd	55,570	537,362	0.10
Shanxi Securities Co Ltd	58,800	1,063,692	0.20
Shanxi Taigang Stainless Steel Co Ltd	106,700	758,637	0.14
Shanxi Xinghuacun Fen Wine Factory Co Ltd	12,000	338,880	0.06
Shanxi Xishan Coal & Electricity Power Co Ltd	73,800	699,624	0.13
Shenergy Co Ltd	106,500	1,066,065	0.20
Shenwan Hongyuan Group Co Ltd	223,035	3,624,319	0.67
Shenzhen Agricultural Products Co Ltd	39,691	809,696	0.15
Shenzhen Aisidi Co Ltd	9,800	202,566	0.04
Shenzhen Energy Group Co Ltd	55,200	681,720	0.13
Shenzhen Hepalink Pharmaceutical Co Ltd	10,925	371,341	0.07
Shenzhen Inovance Technology Co Ltd	22,200	1,065,600	0.20
Shenzhen O-film Tech Co Ltd	29,150	983,521	0.18
Shenzhen Overseas Chinese Town Co Ltd	169,900	2,205,302	0.40
Shenzhen Salubris Pharmaceuticals Co Ltd	14,748	421,793	0.08
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	61,790	1,148,676	0.21
Siasun Robot & Automation Co Ltd	21,600	1,668,816	0.31
Sichuan Changhong Electric Co Ltd	172,800	1,700,352	0.31

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Sichuan Chuantou Energy Co Ltd	102,800	1,286,028	0.24
Sichuan Kelun Pharmaceutical Co Ltd	16,500	660,660	0.12
Sinolink Securities Co Ltd	86,286	2,105,378	0.39
Sinopec Shanghai Petrochemical Co Ltd	102,200	1,096,606	0.20
Soochow Security Co Ltd	62,866	1,286,867	0.24
Sound Environmental Resources Co Ltd	23,419	910,765	0.17
Southwest Securities Co Ltd	65,995	1,296,802	0.24
Spring Airlines Co Ltd	5,800	731,322	0.13
Suning Commerce Group Co Ltd	206,700	3,162,510	0.58
Suzhou Gold Mantis Constructions	44,143	1,244,391	0.23
Tasly Pharmaceutical Group Co Ltd	30,024	1,493,994	0.27
TBEA Co Ltd	120,737	1,788,115	0.33
TCL Corporation	399,000	2,254,350	0.41
Tianjin Port Co Ltd	39,100	586,109	0.11
Tianjin Zhonghuan Semiconductor Co Ltd	42,660	844,241	0.15
Tonghua Dongbao Pharmaceutical Co Ltd	36,880	808,778	0.15
Tongling Nonferrous Metals Group Co Ltd	96,600	815,304	0.15
Tsinghua Tongfang Co Ltd	82,900	1,740,071	0.32
Tsingtao Brewery Co Ltd	16,536	770,412	0.14
Universal Scientific Industrial Co Ltd	9,786	166,460	0.03
WanHua Chemical Group Co Ltd	50,406	1,218,817	0.22
Wanxiang Qianchao Co Ltd	53,760	1,175,194	0.22
Wasu Media Holdings Co Ltd	6,000	214,680	0.04
Weichai Power Co Ltd	56,262	1,781,255	0.33
Weifu High-Technology Co Ltd	27,877	863,908	0.16
Western Mining Co Ltd	88,800	969,696	0.18
Western Securities Co Ltd	52,500	1,489,425	0.27
Wintime Energy Co Ltd	156,840	1,079,059	0.20
Wuhan Iron & Steel Co Ltd	188,500	1,325,155	0.24
Wuliangye Yibin Co Ltd	88,379	2,801,614	0.51
XCMG Construction Machinery Co Ltd	66,300	879,801	0.16
Xiamen C&D Inc	83,258	1,457,848	0.27
Xiamen Tungsten Co Ltd	20,284	512,374	0.09
Xinhu Zhongbao Co Ltd	114,400	883,168	0.16
Xinjiang Goldwind Science & Technology Co Ltd	71,800	1,397,946	0.26
Xinxing Ductile Iron Pipes Co Ltd	113,400	1,469,664	0.27
Xizang Haisco Pharmaceutical Group Co Ltd	9,700	261,900	0.05
XJ Electric Co Ltd	28,450	715,802	0.13
Yangquan Coal Industry Group Co Ltd	55,910	573,078	0.11
Yantai Jereh Oilfield Services Group Co Ltd	25,881	1,147,822	0.21

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2015

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Yanzhou Coal Mining Co Ltd	17,799	244,736	0.04
Yingkou Port Group Co Ltd	90,600	570,780	0.10
Yonghui Superstores Co Ltd	94,662	1,097,133	0.20
Yonyou Network Technology Co Ltd	32,824	1,505,965	0.28
Youngor Group Co Ltd	72,905	1,331,245	0.24
Yunnan Baiyao Group Co Ltd	24,143	2,082,817	0.38
Yunnan Chihong Zinc & Germanium Co Ltd	46,850	683,542	0.13
Yunnan Copper Industry Co Ltd	40,900	1,002,050	0.18
Yunnan Tin Co Ltd	32,200	648,830	0.12
Zhejiang China Commodities City Group Co Ltd	127,500	1,948,200	0.36
Zhejiang Dahua Technology Co Ltd	27,412	874,991	0.16
ZheJiang Daily Media Group Co Ltd	27,900	546,840	0.10
Zhejiang Huace Film & TV Co Ltd	18,150	490,050	0.09
Zhejiang Longsheng Group Co Ltd	106,566	1,510,040	0.28
Zhejiang NHU Co Ltd	25,385	433,830	0.08
Zhejiang Yasha Decoration Co Ltd	34,690	1,013,295	0.19
Zhejiang Zheneng Electric	127,360	1,263,411	0.23
Zhengzhou Yutong Bus Co Ltd	61,801	1,270,011	0.23
Zhongjin Gold Co Ltd	68,411	880,450	0.16
Zijin Mining Group Co Ltd	442,700	2,266,624	0.42
Zoomlion Heavy Industry Science & Technology Co Ltd	205,569	1,667,165	0.31
ZTE Corporation	91,826	2,186,377	0.40
Total investments, at fair value		541,306,996	99.40
Total investments, at cost		325,475,566	

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities				
China				
Agricultural Bank of China Ltd	145,600	(1,010,000)	-	1,236,100
Aier Eye Hospital Group Co Ltd	800	(12,600)	7,647	18,147
Air China Ltd	45,300	(63,700)	-	119,600
Aisino Co Ltd	3,000	(21,400)	-	25,867
Aluminum Corporation of China Ltd	65,400	(135,700)	-	225,800
Angang Steel Co Ltd	43,700	(71,300)	-	86,400
Anhui Conch Cement Co Ltd	58,700	(78,800)	-	93,604
Anhui USTC iFLYTEK Co Ltd	1,600	(24,600)	16,492	39,676
AVIC Aero-Engine Controls Co Ltd	25,300	(3,700)	-	21,600
AVIC Aircraft Co Ltd	6,800	(52,600)	-	62,000
AVIC Aviation Engine Corporation Plc	1,600	(22,700)	-	27,459
AVIC Helicopter Co Ltd	5,600	(6,700)	-	10,700
AVIC Investment Holdings Co Ltd	36,200	(54,400)	-	104,700
Bank of Beijing Co Ltd	125,900	(241,600)	-	394,832
Bank of China Ltd	1,064,300	(525,200)	-	1,082,700
Bank of Communications Co Ltd	237,400	(591,600)	-	916,500
Bank of Nanjing Co Ltd	11,300	(71,700)	-	82,750
Bank of Ningbo Co Ltd	31,500	(35,900)	-	75,680
Baoshan Iron & Steel Co Ltd	28,200	(196,400)	-	231,100
BBMG Corporation	3,200	(41,200)	-	50,600
Beijing Zhongchuang Telecom Test Co Ltd	3,200	(4,900)	-	6,900
Beijing Capital Co Ltd	3,200	(48,300)	-	45,000
Beijing Dabeinong Technology Group Co Ltd	13,500	(30,800)	22,200	69,800
Beijing Enlight Media Co Ltd	1,200	(20,800)	5,280	20,680
Beijing Jingneng Thermal Power Co Ltd	34,400	(54,000)	-	64,600
Beijing Orient Landscape & Ecology Co Ltd	1,200	(11,700)	-	21,950
Beijing Origin Water Technology Co Ltd	1,600	(22,900)	-	24,900
Beijing Shiji Information Technology Co Ltd	3,200	(4,900)	-	5,700
Beijing SL Pharmaceutical Co Ltd	800	(10,300)	-	12,734
Beijing Tongrentang Co Ltd	3,700	(24,300)	-	31,919
Beijing Ultrapower Software Co Ltd	61,800	(6,500)	-	55,300
Beijing Yanjing Brewery Co Ltd	4,400	(51,700)	-	65,648
Beijing Zhongke Sanhuan High-Tech Co Ltd	5,800	(33,600)	-	39,850
Beingmate Baby and Child Food Co Ltd	4,100	(29,300)	-	23,569

HAITONG CSI300 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
<u>China (continued)</u>				
Beiqi Foton Motor Co Ltd	5,200	(63,400)	-	77,900
BlueFocus Communication Group Co Ltd	5,900	(26,600)	32,895	62,945
BOE Technology Group Co Ltd	57,000	(405,300)	-	475,580
Bright Dairy & Food Co Ltd	4,100	(23,800)	-	29,008
BYD Co Ltd	5,200	(19,400)	-	22,106
Changjiang Securities Co Ltd	17,000	(131,800)	-	154,848
Chengdu B-ray Media Co Ltd	2,000	(55,124)	-	-
Chengdu Xingrong Environment Co Ltd (formerly known as Chengdu Xingrong Investment Co Ltd)	5,600	(66,200)	-	83,601
China Avionics Systems Co Ltd (formerly known as China Avic Electronics Co Ltd)	1,600	(20,000)	-	24,444
China Baoan Group Co Ltd	4,800	(82,500)	-	59,540
China CAMC Engineering Co Ltd	1,800	(10,000)	-	17,815
China CITIC Bank Corporation Ltd	28,000	(118,300)	-	148,838
China CNR Corporation Ltd	18,700	(742,700)	-	-
China Coal Energy Co Ltd	5,600	(68,100)	-	85,593
China Communications Construction Co Ltd	14,800	(133,500)	-	71,300
China Construction Bank Corporation	52,600	(382,100)	-	447,800
China COSCO Holdings Co Ltd	158,400	(15,800)	-	142,600
China CSSC Holdings Ltd	3,600	(27,200)	-	32,148
China Dongfanghong Spacesat Co Ltd	4,900	(23,300)	-	27,801
China Eastern Airlines Corporation Ltd	39,600	(88,100)	-	158,600
China Everbright Bank Co Ltd	110,300	(792,100)	-	929,600
China First Heavy Industries	135,600	(13,700)	-	121,900
China Fortune Land Development Co Ltd	2,800	(26,000)	29,500	49,200
China Hainan Rubber Industry Group Co Ltd	3,600	(42,500)	-	55,500
China International Marine Containers (Group) Co Ltd	5,600	(33,900)	-	40,405
China International Travel Service Corporation Ltd	3,400	(15,500)	-	18,022
China Life Insurance Co Ltd	14,500	(59,400)	-	77,753
China Merchants Bank Co Ltd	83,900	(669,200)	-	773,284
China Merchants Property Development Co Ltd	8,500	(29,600)	-	59,862
China Merchants Securities Co Ltd	13,700	(92,800)	-	108,300
China Minmetals Rare Metal Earth Co Ltd	5,600	(23,800)	-	27,576
China Minsheng Banking Co Ltd	158,700	(1,365,200)	-	1,023,338

HAITONG CSI300 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
<u>China (continued)</u>				
China Molybdenum Co Ltd	19,800	(9,300)	-	29,611
China National Chemical Engineering Co Ltd	6,000	(73,700)	-	92,200
China Northern Rare Earth (Group) High-Tech Co Ltd	7,700	(65,400)	41,350	101,550
China Oilfield Services Ltd	4,900	(23,300)	-	27,841
China Pacific Insurance Group Co Ltd	17,900	(125,700)	-	146,665
China Petroleum & Chemical Corporation	270,100	(227,800)	-	491,100
China Railway Group Ltd	36,900	(271,600)	-	319,300
China Railways Construction Corporation	16,200	(122,800)	-	143,900
China Resources Sanjiu Medical and Pharmaceutical Co Ltd	1,200	(14,800)	-	18,106
China Shenhua Energy Co Ltd	17,500	(192,500)	-	92,513
China Shipbuilding Industry Co Ltd	41,400	(268,900)	-	367,252
China Shipping Container Lines Co Ltd	9,600	(119,100)	-	148,000
China South Publishing & Media Group Co Ltd	2,400	(26,900)	-	33,632
China Southern Airlines Co Ltd	17,400	(137,000)	-	164,100
China State Construction Engineering Corporation Ltd	86,400	(598,700)	-	700,800
China United Network Communications Ltd	47,600	(337,600)	-	395,723
China Vanke Co Ltd	85,200	(395,100)	-	453,316
China XD Electric Co Ltd	10,900	(80,500)	-	95,500
China Yangtze Power Co Ltd	28,000	(148,200)	-	280,000
Chinese Universe Publishing & Media Co Ltd	17,200	(19,700)	-	25,700
Chongqing Changan Automobile Co Ltd	16,100	(89,100)	-	105,500
Chongqing Water Group Co Ltd	2,800	(54,300)	-	26,930
CITIC Guoan Information Industry Co Ltd	2,800	(33,600)	-	45,900
CITIC Securities Co Ltd	39,400	(318,700)	-	368,956
CPT Technology Group Co Ltd	800	(27,010)	-	-
CRRC Corporation Ltd (formerly known as CSR Corporation Ltd)	267,770	(683,600)	-	427,870
Daqin Railway Co Ltd	35,200	(237,100)	-	277,448
Datang International Power Generation Co Ltd	155,500	(15,100)	-	140,400
DHC Software Co Ltd	4,500	(29,000)	-	36,002
Dongfang Electric Corporation Ltd	30,500	(29,000)	-	55,600

HAITONG CSI300 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
<u>China (continued)</u>				
Dongxu Optoelectronic Technology Co Ltd	38,200	(51,300)	-	78,924
Dr Peng Telecom & Media Group Co Ltd	10,400	(47,100)	-	52,000
East Money Information Co Ltd	61,500	(5,700)	-	55,800
Everbright Securities Co Ltd	70,900	(7,200)	-	63,700
Fangda Carbon New Material Co Ltd	8,100	(40,000)	-	48,500
FAW Car Co Ltd	2,400	(30,900)	-	37,910
Fiberhome Telecommunication Technologies Co Ltd	6,200	(41,703)	-	-
Finance Street Holding Co Ltd	12,200	(94,700)	-	111,800
Foshan Haitian Flavouring & Food Co Ltd	3,200	(7,300)	7,064	12,494
Founder Securities Co Ltd	25,200	(163,600)	-	192,600
Fuyao Glass Industry Group Co Ltd	7,700	(54,900)	-	65,488
Gansu Yasheng Industrial (Group) Co Ltd	4,800	(57,800)	-	72,839
GD Power Development Co Ltd	114,900	(352,600)	-	459,100
Gemdale Corporation	33,800	(283,000)	-	105,000
Gezhouba Group Co Ltd	28,200	(84,600)	-	128,900
GF Securities Co Ltd	17,800	(117,900)	-	138,411
Glodon Software Co Ltd	6,900	(15,300)	9,798	31,495
GoerTek Inc	4,900	(30,200)	-	36,000
Gousen Securities Co Ltd	63,800	(6,500)	-	57,300
Great Wall Motor Co Ltd	1,200	(13,400)	-	20,500
Gree Electric Appliances Inc of Zhuhai	11,800	(95,100)	-	112,557
Guangdong Advertising Co Ltd	4,500	(52,224)	12,208	-
Guangdong Alpha Animation and Culture Co Ltd	400	(6,000)	10,949	21,898
Guangdong By-Health Biotechnology Co Ltd	800	(9,800)	-	13,600
Guangdong Golden Horse Tourism Group Stock Co Ltd	23,200	(2,200)	-	21,000
Guanghui Energy Co Ltd	17,500	(124,200)	-	146,720
Guangshen Railway Co Ltd	10,400	(126,100)	-	158,599
Guangxi Wuzhou Zhongheng Group Co Ltd	2,800	(35,000)	-	43,058
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	1,600	(30,600)	-	24,877
Guangzhou Haige Communication Group	4,500	(31,300)	-	37,053
Guizhou Panjiang Refined Coal Co Ltd	1,600	(15,600)	-	25,605
Guoyuan Securities Co Ltd	13,200	(35,900)	-	55,401

HAITONG CSI300 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
<u>China (continued)</u>				
Hainan Airlines Co Ltd	27,700	(230,100)	-	276,000
Hainan Mining Co Ltd	10,600	(700)	-	9,900
Haining China Leather Market Co Ltd	1,600	(25,800)	-	26,161
Haitong Securities Co Ltd	34,400	(321,900)	-	377,947
Hangzhou Hikvision Digital Technology Co Ltd	5,900	(47,100)	-	56,851
Han's Laser Technology Industry Group Co Ltd	2,400	(27,700)	-	44,241
Harbin Pharmaceutical Group Co Ltd	-	(76,200)	-	-
Hebei Iron & Steel Co Ltd	22,700	(165,600)	-	198,700
Heilan Home Co Ltd	61,900	(54,200)	-	62,700
Henan Shuanghui Investment & Development Co Ltd	3,000	(28,700)	18,519	46,358
Hisense Electric Co Ltd	2,400	(27,700)	-	38,241
Hong Yuan Securities Co Ltd	-	(173,926)	-	-
Hua Xia Bank Co Ltd	24,500	(177,100)	-	207,844
Huadian Power International Corporation Ltd	61,000	(82,300)	-	99,500
Huadong Medicine Co Ltd	4,200	(9,900)	-	10,347
Hualan Biological Engineering Inc	800	(11,300)	-	13,600
Huaneng Power International Inc	22,900	(166,900)	-	196,197
Huatai Securities Co Ltd	28,900	(103,300)	-	153,281
Huawen Media Investment Group Corporation	6,200	(33,300)	-	68,300
Huayi Brothers Media Corporation	3,500	(35,900)	-	40,801
HUAYU Automotive Systems Co Ltd	5,200	(40,000)	-	48,600
Hubei Energy Group Co Ltd	-	(288,300)	-	100,200
Humanwell Healthcare Group Co Ltd	6,600	(45,244)	-	-
Hunan TV & Broadcast Intermediary Co Ltd	2,000	(19,500)	-	40,426
Hundsun Electronic Co Ltd	2,900	(20,200)	-	22,714
Industrial and Commercial Bank of China Ltd	387,100	(649,400)	-	1,132,900
Industrial Bank Co Ltd	77,900	(465,300)	-	535,412
Industrial Securities Co Ltd	37,400	(130,800)	-	194,190
Inner Mongolia Yili Industrial Group Co Ltd	15,000	(152,800)	170,420	286,140
Inner Mongolia Junzheng Energy & Chemical Industry Co Ltd	2,000	(52,300)	-	30,160
Inner Mongolia MengDian HuaNeng Thermal Power Corporation Ltd	8,800	(108,800)	-	135,500
Inner Mongolia Yili Energy Co Ltd	9,900	(23,400)	-	47,905

RESTRICTED

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
<u>China (continued)</u>				
Inner Mongolian BaoTou Steel Union Co Ltd	118,700	(310,700)	-	456,100
Jiangsu Hengrui Medicine Co Ltd	10,000	(29,100)	14,036	55,122
Jiangsu Kangde Xin Composite Material Co Ltd	15,800	(30,600)	21,106	67,006
Jiangsu Phoenix Publishing & Media Corporation Ltd	2,400	(27,700)	-	36,000
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	800	(13,600)	6,608	21,229
Jiangxi Copper Co Ltd	2,400	(31,300)	-	38,790
Jiangxi Hongdu Aviation Industry Co Ltd	1,200	(16,700)	-	20,100
Jilin Aodong Medicine Industry Groups Co Ltd	2,000	(27,400)	-	33,542
Jinduicheng Molybdenum Co Ltd	2,800	(37,100)	-	45,167
JiShi Media Co Ltd	2,800	(32,000)	-	41,400
Jizhong Energy Resources Co Ltd	7,300	(34,300)	13,890	49,290
Jointown Pharmaceutical Group Co Ltd	4,900	(13,200)	-	15,500
Kangmei Pharmaceutical Co Ltd	9,400	(69,300)	79,823	143,846
Kingfa Science & Technology Co Ltd	4,800	(128,450)	-	-
Kweichow Moutai Co Ltd	2,100	(18,200)	-	21,511
Lepu Medical Technology Co Ltd	26,900	(3,800)	-	23,100
Leshi Internet Information & Technology (Beijing) Co Ltd	48,000	(5,000)	-	43,000
Liaoning Cheng Da Co Ltd	8,100	(66,700)	-	56,957
Luxin Venture Capital Group Co Ltd	6,600	(9,300)	-	13,900
Luxshare Precision Industry Co Ltd	5,100	(10,500)	8,547	23,141
Luzhou Laojiao Co Ltd	2,000	(26,100)	-	32,733
MeiHua Holdings Group Co Ltd	18,000	(56,100)	-	87,400
Metallurgical Corporation of China Ltd	22,400	(189,800)	-	227,500
Midea Group Co Ltd	8,500	(83,600)	-	98,527
Minmetals Development Co Ltd	1,200	(36,600)	-	-
NARI Technology Development Co Ltd	7,500	(57,500)	-	68,367
Neusoft Co Ltd	5,800	(33,800)	-	40,278
New China Life Insurance Co Ltd	-	(29,300)	-	38,932
New Hope Liuhe Co Ltd	23,500	(24,500)	-	49,000
Neway Valve Suzhou Co Ltd	400	(12,600)	-	-
Ningbo Port Co Ltd	11,600	(143,600)	-	179,700
Northeast Securities Co Ltd	9,000	(45,500)	-	55,212

HAITONG CSI300 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
<u>China (continued)</u>				
Oceanwide Holdings Co Ltd	70,900	(7,200)	-	63,700
Offshore Oil Engineering Co Ltd	26,500	(65,100)	-	103,200
Orient Securities Co Ltd	54,800	(5,700)	-	49,100
Pacific Security Co Ltd	128,200	(13,000)	-	115,200
Pang Da Automobile Trade Co Ltd	29,800	(54,500)	82,800	151,300
Pangang Group Vanadium Titanium & Resources Co Ltd	13,200	(159,800)	-	200,500
People.cn Co Ltd	800	(10,700)	-	12,820
PetroChina Co Ltd	78,400	(165,600)	-	226,734
Ping An Bank Co Ltd	32,800	(291,900)	64,872	267,230
Ping An Insurance (Group) Co of China Ltd	60,752	(199,700)	-	253,646
Poly Real Estate Group Co Ltd	49,600	(255,700)	-	300,800
Power Construction Corporation of China	51,900	(106,200)	-	178,800
Qingdao Haier Co Ltd	9,800	(61,000)	-	71,073
Qinghai Salt Lake Potash Co Ltd	5,200	(25,200)	-	29,400
Risesun Real Estate Development Co Ltd	15,100	(22,900)	32,017	71,234
SAIC Motor Corporation Ltd	17,200	(131,400)	-	154,285
Sanan Optoelectronics Co Ltd	12,600	(42,300)	-	67,505
Sany Heavy Industry Co Ltd	39,900	(109,200)	-	178,032
SDIC Power Holdings Co Ltd	19,000	(120,300)	-	173,120
Sealand Securities Co Ltd	26,700	(34,500)	-	64,740
Searainbow Holding Corporation	7,500	(28,600)	-	33,700
Shaanxi Coal Industry Co Ltd	81,800	(25,700)	-	93,600
Shandong Dong-E E-Jiao Co Ltd	2,900	(20,600)	-	24,196
Shandong Gold Mining Co Ltd	2,000	(27,400)	-	33,325
Shandong Kingenta Ecological Engineering Co Ltd	3,100	(15,500)	18,600	29,500
Shanghai Bailian Group Co Ltd	2,400	(28,900)	-	35,700
Shanghai Chengtou Holdings Co Ltd	-	(6,600)	-	263,600
Shanghai Construction Co Ltd	10,100	(57,400)	22,845	83,195
Shanghai Electric Group Co Ltd	94,700	(73,600)	-	138,200
Shanghai Fosun Pharmaceutical (Group) Co Ltd	7,300	(45,600)	-	53,649
Shanghai International Airport Co Ltd	2,800	(36,800)	-	44,928
Shanghai International Port Group Co Ltd	26,000	(274,500)	-	119,220

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
China (continued)				
Shanghai Jahwa United Co Ltd	3,800	(21,000)	-	24,958
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	1,200	(15,600)	-	18,920
Shanghai Oriental Pearl (Group) Co Ltd	8,200	(137,606)	-	-
Shanghai Oriental Pearl Media Co Ltd (formerly known as BestTV New Media Co Ltd)	33,072	(25,800)	-	61,680
Shanghai Pharmaceutical Co Ltd	2,800	(36,600)	-	44,864
Shanghai Pudong Development Bank Co Ltd	73,700	(453,800)	-	524,500
Shanghai RAAS Blood Products Co Ltd	3,791	(10,500)	-	12,755
Shanghai Waigaoqiao FTZ Development Co Ltd	800	(10,700)	-	13,053
Shanghai Wangsu Science & Technology Co Ltd	1,800	(10,000)	14,272	23,972
Shanghai Yuyuan Tourist Mart Co Ltd	3,200	(83,824)	-	-
Shanxi Lu'an Enviroment Energy Development Co Ltd	2,800	(35,300)	14,670	55,570
Shanxi Securities Co Ltd	15,800	(37,700)	-	58,800
Shanxi Taigang Stainless Steel Co Ltd	53,100	(88,000)	-	106,700
Shanxi Xinghuacun Fen Wine Factory Co Ltd	800	(9,800)	-	12,000
Shanxi Xishan Coal & Electricity Power Co Ltd	4,800	(58,600)	-	73,800
Shenergy Co Ltd	6,800	(85,600)	-	106,500
Shenwan Hongyuan Group Co Ltd	671,435	(448,400)	-	223,035
Shenzhen Agricultural Products Co Ltd	4,000	(75,200)	-	39,691
Shenzhen Aisidi Co Ltd	4,100	(7,800)	-	9,800
Shenzhen Energy Group Co Ltd	2,400	(30,800)	19,300	55,200
Shenzhen Hepalink Pharmaceutical Co Ltd	2,900	(10,900)	-	10,925
Shenzhen Inovance Technology Co Ltd	3,100	(19,800)	-	22,200
Shenzhen MTC Co Ltd	2,000	(53,600)	-	-
Shenzhen O-film Tech Co Ltd	3,900	(24,100)	-	29,150
Shenzhen Overseas Chinese Town Co Ltd	11,200	(135,000)	-	169,900
Shenzhen Salubris Pharmaceuticals Co Ltd	4,100	(8,500)	6,243	14,748
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	4,400	(59,600)	-	61,790

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For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
<u>China (continued)</u>				
Shijiazhuang Yiling Pharmaceutical Co Ltd	4,300	(30,800)	11,500	-
Siasun Robot & Automation Co Ltd	1,600	(24,900)	-	21,600
Sichuan Changhong Electric Co Ltd	16,800	(143,500)	-	172,800
Sichuan Chuantou Energy Co Ltd	14,400	(44,900)	53,800	102,800
Sichuan Kelun Pharmaceutical Co Ltd	2,700	(14,600)	-	16,500
Sinolink Securities Co Ltd	45,900	(84,900)	-	86,286
Sinopec Shanghai Petrochemical Co Ltd	6,800	(81,300)	-	102,200
Soochow Security Co Ltd	10,800	(53,400)	-	62,866
Sound Environmental Resources Co Ltd	2,900	(20,100)	-	23,419
Southwest Securities Co Ltd	17,900	(42,300)	-	65,995
Spring Airlines Co Ltd	6,200	(400)	-	5,800
Suning Commerce Group Co Ltd	25,100	(176,500)	-	206,700
Suzhou Gold Mantis Constructions	5,100	(31,600)	-	44,143
Tangshan Jidong Cement Co Ltd	1,600	(45,100)	-	-
Tasly Pharmaceutical Group Co Ltd	4,400	(23,800)	-	30,024
TBEA Co Ltd	15,100	(103,600)	-	120,737
TCL Corporation	96,000	(308,500)	-	399,000
Tianjin Port Co Ltd	43,400	(4,300)	-	39,100
Tianjin Zhonghuan Semiconductor Co Ltd	26,400	(45,600)	29,160	42,660
Tonghua Dongbao Pharmaceutical Co Ltd	5,500	(29,300)	3,980	36,880
Tongling Nonferrous Metals Group Co Ltd	5,700	(17,400)	48,300	96,600
Tsinghua Tongfang Co Ltd	9,100	(68,700)	-	82,900
Tsingtao Brewery Co Ltd	3,400	(13,600)	-	16,536
Universal Scientific Industrial Co Ltd	2,600	(6,400)	5,543	9,786
WanHua Chemical Group Co Ltd	5,200	(42,800)	-	50,406
Wanxiang Qianchao Co Ltd	31,000	(47,800)	10,860	53,760
Wasu Media Holdings Co Ltd	7,600	(4,600)	-	6,000
Weichai Power Co Ltd	7,900	(37,700)	-	56,262
Weifu High-Technology Co Ltd	4,800	(23,400)	-	27,877
Western Mining Co Ltd	10,700	(75,000)	-	88,800
Western Securities Co Ltd	40,600	(46,700)	23,200	52,500
Wintime Energy Co Ltd	21,000	(79,200)	42,840	156,840
Wuhan Iron & Steel Co Ltd	209,400	(20,900)	-	188,500
Wuliangye Yibin Co Ltd	11,700	(75,600)	-	88,379
XCMG Construction Machinery Co Ltd	35,100	(52,000)	-	66,300
Xiamen C&D Inc	5,200	(59,600)	-	83,258

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2015 to 30 June 2015

	Additions	Disposals	Corporate actions	At 30 June 2015
Listed equities (continued)				
China (continued)				
Xiamen Tungsten Co Ltd	3,300	(13,900)	5,166	20,284
Xinhu Zhongbao Co Ltd	7,200	(91,300)	-	114,400
Xinjiang Goldwind Science & Technology Co Ltd	10,500	(61,300)	-	71,800
Xinxing Ductile Iron Pipes Co Ltd	6,800	(69,500)	-	113,400
Xizang Haisco Pharmaceutical Group Co Ltd	3,300	(9,300)	-	9,700
XJ Electric Co Ltd	4,200	(23,700)	-	28,450
Yangquan Coal Industry Group Co Ltd	3,600	(45,500)	-	55,910
Yantai Changyu Pioneer Wine Co Ltd	400	(11,448)	-	-
Yantai Jereh Oilfield Services Group Co Ltd	4,700	(15,600)	-	25,881
Yanzhou Coal Mining Co Ltd	5,000	(33,400)	-	17,799
Yingkou Port Group Co Ltd	100,700	(10,100)	-	90,600
Yonghui Superstores Co Ltd	13,800	(72,800)	-	94,662
Yonyou Network Technology Co Ltd	1,600	(23,600)	6,504	32,824
Youngor Group Co Ltd	7,800	(60,800)	-	72,905
Yunnan Baiyao Group Co Ltd	3,000	(20,900)	-	24,143
Yunnan Chihong Zinc & Germanium Co Ltd	7,700	(39,200)	-	46,850
Yunnan Copper Industry Co Ltd	2,000	(19,500)	-	40,900
Yunnan Tin Co Ltd	10,100	(36,600)	-	32,200
Zhangzhou Pientzehuang Pharmaceutical Co Ltd	3,200	(14,235)	6,201	-
Zhejiang China Commodities City Group Co Ltd	4,000	(63,900)	76,200	127,500
Zhejiang Dahua Technology Co Ltd	1,600	(22,200)	-	27,412
ZheJiang Daily Media Group Co Ltd	11,200	(23,100)	-	27,900
Zhejiang Hisun Pharmaceutical Co Ltd	5,300	(43,550)	-	-
Zhejiang Huace Film & TV Co Ltd	800	(12,000)	7,450	18,150
Zhejiang Longsheng Group Co Ltd	11,300	(61,800)	62,933	106,566
Zhejiang NHU Co Ltd	1,600	(20,400)	-	25,385
Zhejiang Yasha Decoration Co Ltd	8,500	(11,700)	9,830	34,690
Zhejiang Zheneng Electric	100,400	(37,100)	-	127,360
Zhengzhou Yutong Bus Co Ltd	5,400	(39,800)	24,767	61,801
Zhongjin Gold Co Ltd	4,400	(55,800)	-	68,411
Zijin Mining Group Co Ltd	88,900	(285,700)	-	442,700
Zoomlion Heavy Industry Science & Technology Co Ltd	25,900	(174,700)	-	205,569
ZTE Corporation	10,800	(78,100)	-	91,826

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PERFORMANCE TABLE (Unaudited)

30 June 2015

1. Net Asset Value

	Net asset value per unit RMB	Total net asset value RMB
As at 30 June 2015	16.5024	544,577,572
As at 31 December 2014	12.9058	696,911,314

2. Highest issue and lowest redemption prices per unit

	Highest issue unit price RMB	Lowest redemption unit price RMB
Period from 1 January 2015 to 30 June 2015	19.7223	12.2030
Period from 5 March 2014 (date of inception) to 31 December 2014	12.9350	7.6607

3. Comparison of the scheme performance and the actual Index performance

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the Index.

During the period from 1 January 2015 to 30 June 2015:

CSI300 Index	26.58%
RMB Counter of the Sub-Fund	27.90%
HKD Counter of the Sub-Fund	28.04%

During the period from 5 March 2014 (date of inception) to 31 December 2014:

CSI300 Index (since 7 March 2014)	62.97%
RMB Counter of the Sub-Fund (since 7 March 2014)	62.46%
HKD Counter of the Sub-Fund (since 7 March 2014)	59.32%

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DISTRIBUTION DISCLOSURE (Unaudited)

30 June 2015

	Date of ex-distribution	Date of payment	Distribution per unit RMB	Total distribution RMB
Interim Distribution on 32,500,000 units	30 July 2015	5 August 2015	0.12	3,900,000
				<u>3,900,000</u>

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UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE

30 June 2015

The underlying index of Haitong CSI300 Index ETF, namely CSI 300 Index, did not have any constituent stock that accounted for more than 10% of the index as at 30 June 2015.

During the period from 1 January 2015 to 30 June 2015, the CSI 300 Index increased/decreased by 26.58% while the net asset value per unit of the Sub-Fund increased by 27.90% for RMB Counter and increased 28.04% for HKD Counter respectively.

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REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January 2015 to 30 June 2015

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2015 to 30 June 2015.