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中國東方航空股份有限公司
CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00670)

**ANNOUNCEMENT ON
THE PROGRESS OF
PROPOSED ISSUE OF NEW H SHARES
UNDER GENERAL MANDATE**

This announcement is made by China Eastern Airlines Corporation Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 27 July 2015 in relation to the proposed allotment and issue of 465,910,000 Subscription Shares to Delta Air Lines, Inc. (“**Delta**”) by the Company (the “**Announcement**”). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that on 1 September 2015, the Company entered into the Marketing Agreement with Delta as a condition precedent of the Subscription Agreement. Pursuant to the Marketing Agreement, the Company will have greater cooperation with Delta in terms of code-share, revenue management, schedule coordination, sales cooperation, airport facilities sharing, frequent-flyer program, lounge and system investment as well as staff exchange, which helps both parties establish long-term strategic alliance in air passenger market in China and the United States, thereby providing more flight options and services of better quality and higher competitiveness to travellers.

As of 1 September 2015, all conditions precedent of the Subscription Agreement have been fulfilled except for those conditions which, by their nature cannot be fulfilled until the Completion Date. Subject to satisfaction of such conditions, the Company and Delta are expected to proceed with the Completion of the Subscription pursuant to the Subscription Agreement.

The Company will disclose the progress of the Subscription in accordance with the Listing Rules in a timely manner.

By order of the Board
CHINA EASTERN AIRLINES CORPORATION LIMITED
Wang Jian

Joint Company Secretary
Shanghai, the People's Republic of China
1 September 2015

As at the date of this announcement, the directors of the Company include Liu Shaoyong (Chairman), Ma Xulun (Vice Chairman, President), Xu Zhao (Director), Gu Jiadan (Director), Li Yangmin (Director, Vice President), Tang Bing (Director, Vice President), Tian Liuwen (Director, Vice President), Ji Weidong (Independent non-executive Director), Li Ruoshan (Independent non-executive Director), Ma Weihua (Independent non-executive Director) and Shao Ruiqing (Independent non-executive Director).