# ADDCHANCE HOLDINGS LIMITED
# 互益集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

# APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 1 September 2015, Mr. Chiu Wai Piu and Mr. Wong King Yeung have been appointed as independent non-executive Directors and members of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The board (the "**Board**") of directors (the "**Directors**") of Addchance Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that:–

**Mr. Chiu Wai Piu**（**焦惠標**）("**Mr. Chiu**") has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 1 September 2015.

Mr. Chiu, aged 68, is a very experienced and reputable journalist and has over 40 years of experience in journalism. He has been a reporter, an editor, the main news assignment editor, the local news assignment editor, the managing editor and the editorial writer in newspapers and a senior research officer in "One Country Two Systems Research Institute". Mr. Chiu has been the founding treasurer and the second-session chairman of the "Hong Kong Federation of Journalists". In 2006, he was elected as the Vice Secretary – General & Treasurer in the new session of re-election of committee members of the "Hong Kong Federation of Journalists"; and he was also elected as the Director-General in 2009. Mr. Chiu has, for many years, devoted himself wholeheartedly in boosting cooperation among local journalists, enhancing professional conduct of journalists and developing the relationship and advocating the interchange of knowledge between journalists in Hong Kong and Mainland China. His contribution in this field is highly praised and recognised.

Mr. Chiu served as an independent non-executive director of Jiwa Bio-Pharm Holdings Limited (now known as U-Home Group Holdings Limited, Stock code: 2327), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), from September 2008 to September 2013. Mr. Chiu currently serves as an independent non-executive director of Gold Tat Group International Limited (Stock Code: 8266) and Global Strategic Group Limited (Stock Code: 8007), both being companies listed on the Growth Enterprise Market of the Stock Exchange.

In respect of his appointment as an independent non-executive Director, Mr. Chiu has entered into an appointment letter with the Company for an initial fixed term of 2 years commencing from 1 September 2015 and expiring on 31 August 2017, subject to retirement by rotation and re-election under the articles of association of the Company. Mr. Chiu will receive a fee of HK$20,000 per month for acting as an independent non-executive Director subject to the other terms and conditions of the appointment letter. Such remuneration was determined by the Board with reference to his experience, duties, responsibilities and the prevailing market condition.

**Mr. Wong King Yeung**（黃敬揚）("**Mr. Wong**") has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 1 September 2015.

Mr. Wong, aged 47, obtained a Diploma of Travel and Tourism in Computech Computer College in Perth, Australia. He has over 20 years of experience in the field of electronic, especially the electronic components sectors. Mr. Wong has been working in Truly Semiconductors Limited, a wholly-owned subsidiary of Truly International Holdings Limited (Stock Code: 0732), which is a company listed on the Main Board of the Stock Exchange, since 1992 and is currently a marketing manager of the said company.

In respect of his appointment as an independent non-executive Director, Mr. Wong has entered into an appointment letter with the Company for an initial fixed term of 2 years commencing from 1 September 2015 and expiring on 31 August 2017, subject to retirement by rotation and re-election under the articles of association of the Company. Mr. Wong will receive a fee of HK$13,000 per month for acting as an independent non-executive Director subject to the other terms and conditions of the appointment letter. Such remuneration was determined by the Board with reference to his experience, duties, responsibilities and the prevailing market condition.

Save as disclosed above, Mr. Chiu and Mr. Wong did not hold (i) any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the period of three years preceding the date of this announcement; or (ii) any other major appointments and professional qualifications. As at the date of this announcement, Mr. Chiu and Mr. Wong do not hold any position within the Group, nor have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) .

Save as disclosed above, there is no other information relating to the appointments of Mr. Chiu and Mr. Wong as the independent non-executive Directors which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend a warm welcome to Mr. Chiu and Mr. Wong for joining the Board.

By Order of the Board
**Addchance Holdings Limited**
**Wong Chiu Hong**
*Executive Director*

Hong Kong, 1 September 2015

*As at the date of this announcement, (i) the executive Directors are Mr. Sung Kim Ping, Mr. Wong Chiu Hong, Mr. Tsang Fai, Mr. Lo Ping and Mr. Yeung Choi Yee; (ii) the non-executive Director is Mr. Chui Chi Yun, Robert; and (iii) the independent non-executive Directors are Ms. Huang Yunjie, Mr. Chan Shu Kin, Dr. Tse Kwok Sang, Mr. Chiu Wai Piu and Mr. Wong King Yeung.*