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世界(集團)有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of World Houseware (Holdings) Limited (the “Company”) announces that on 1 September 2015, the Company has granted 33,900,020 share options (the “Options”) to certain eligible participants (the “Grantees”) to subscribe for a total of 33,900,020 ordinary shares of HK\$0.10 each (the “Shares”) of the Company under the share option scheme of the Company adopted on 10 June 2011. Details of the grant of the Options are set out as follows:

Date of grant	: 1 September 2015
Exercise price of Options granted	: HK\$0.58 per Share (being by reference the highest of (i) the closing price of HK\$0.58 per Share as stated in the Stock Exchange’s daily quotation sheet on the date of grant; (ii) the average closing price of HK\$0.58 per Share as stated in the Stock Exchange’s daily quotation sheets for the five trading days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.10 per Share)
Number of Options	: 33,900,020 Options (each Option shall entitle the holder thereof to subscribe for one Share)
Closing market price of the Shares on the date of grant	: HK\$0.58 per Share
Validity period of the Options granted	: The Options shall be exercisable during the period of 10 years from the date of grant, i.e. from 1 September 2015 to 31 August 2025

Among the Options granted above, 21,300,000 Options were granted to the directors with details as follows:

<u>Name of Grantee</u>	<u>Position</u>	<u>Number of Options granted</u>
Lee Tat Hing	Executive director (Chairman)	6,500,000
Fung Mei Po	Executive director (Vice Chairperson and Chief Executive Officer)	6,500,000
Lee Chun Sing	Executive director (Vice Chairman)	3,000,000
Lee Kwok Sing Stanley	Executive director	3,000,000
Lee Pak Tung	Executive director	500,000
Chan Lai Kuen Anita	Executive director	100,000
Cheung Tze Man Edward	Non-executive director	500,000
Tsui Chi Him Steve	Independent non-executive Director	300,000
Hui Chi Kuen Thomas	Independent non-executive Director	300,000
Ho Tak Kay	Independent non-executive Director	300,000
Shang Sze Ming	Independent non-executive Director	300,000

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

The grant of Share Options to the directors and chief executive of the Company has been approved by the independent non-executive directors in accordance with 17.04(1) of the Listing Rules.

By Order of the Board
Lee Tat Hing
Chairman

Hong Kong, 1 September 2015

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Mr. Lee Pak Tung, Madam Chan Lai Kuen Anita and Mr. Lee Kwok Sing Stanley; the non-executive directors of the Company are Mr. Cheung Tze Man Edward and Mr. Wong Woon Chung Jonathan; the independent non-executive directors of the Company are Mr. Tsui Chi Him Steve, Mr. Hui Chi Kuen Thomas, Mr. Ho Tak Kay and Mr. Shang Sze Ming.