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Sheen Tai Holdings Group Company Limited
順泰控股集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 01335)

**FURTHER DEVELOPMENT IN RELATION TO
MAJOR TRANSACTION
ACQUISITION OF THE ENTIRE EQUITY INTEREST IN
MU LEI COMPANY AND KELAMAYI COMPANY**

The Board is pleased to announce that the Mu Lei Photovoltaic Power Project has achieved on-grid connection and commenced power generation on 1 September 2015.

Reference is made to the announcement of Sheen Tai Holdings Group Company Limited (the “**Company**”) dated 24 April 2015 (the “**Announcement**”). Capitalised terms used in this announcement shall have the meanings as ascribed to it in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, the Mu Lei Equity Transfer Agreement is conditional upon, among others, the Mu Lei Photovoltaic Power Project having achieved on-grid connection and commenced power generation.

The Board is pleased to announce that the Mu Lei Photovoltaic Power Project has achieved on-grid connection and commenced power generation on 1 September 2015.

The Mu Lei Equity Transfer Agreement is conditional on fulfillment of all the conditions of the Mu Lei Equity Transfer Agreement (details of which are set out in the Announcement) and may or may not proceed. The Company will make further announcement in respect of the Mu Lei Equity Transfer Agreement as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Sheen Tai Holdings Group Company Limited
Guo Yumin
Chairman

Hong Kong, 1 September 2015

As at the date of this announcement, the executive Directors are Mr. Guo Yumin, Ms. Xia Yu, Mr. Guo Cheng, Mr. Zeng Xiangyang, Mr. Huang Bo and Mr. Bau Siu Fung and the independent non-executive Directors are Ms. Fan Qing, Mr. Fong Wo, Felix, and Mr. Lo Wa Kei, Roy.