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**CHINESE PEOPLE HOLDINGS COMPANY LIMITED**

**中民控股有限公司**

(incorporated in Bermuda with limited liability) (stock code: 681)

## **CHANGE OF BOARD COMPOSITION AND MANAGING DIRECTOR**

The Board is pleased to announce that Mr. Fan Fangyi has been appointed as the managing Director and an executive Director and Mr. Jin Song has been re-designated from the managing Director and an executive Director to the non-executive Director, both with effect from 1 September 2015.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Chinese People Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Fan Fangyi (“**Mr. Fan**”) has been appointed as the managing Director and an executive Director and Mr. Jin Song (“**Mr. Jin**”) has been re-designated from the managing Director and an executive Director to the non-executive Director, both with effect from 1 September 2015 (the “**Changes**”). The Changes have been approved by the Board and the nomination committee of the Company.

### **Biography of Mr. Fan**

Mr. Fan, aged 38, he joined the Group since December 2003. He is currently the deputy president of 北京中民燃氣有限公司 Beijing Civigas Co., Ltd.\* (“Beijing Civigas”), a wholly-owned subsidiary of the Company and also acts as director posts in certain principal subsidiaries of the Group. Mr. Fan has over ten (10) years of experience in the management of the Group and is familiar with the scope of the Group’s operation in all aspect. Mr. Fan holds a Degree in Economics from the Renmin University of China, 法律職業資格 Legal Professional Qualification\* from the Ministry Justice of the People's Republic of China, and registered as a non-practising member of the Beijing Institute of Certified Public Accountants. Mr. Fan has worked in Grant Thornton (Beijing) Certified Public Accountants and was responsible for auditing for the years of 1998 to 2001. Thereafter, he has engaged by 華銀國際（控股）有限公司 Wah Ying International (Holdings) Limited\* and was in charge of various investment business projects till 2003. Mr. Fan has extensive experiences in investment banking sector, auditing and merger and acquisition.

Mr. Fan, being the managing Director and an executive Director, is entitled to the Director’s emolument of HK\$50,000 per month. Mr. Fan has not entered into any service contract with the Company but Mr. Fan will hold office until the conclusion of the next general meeting of the Company and be eligible for appointment as Director in such general meeting in accordance with the provisions of the Company’s Bye-laws and the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

\* English translated name is for identification purposes only

## **Biography of Mr. Jin**

Mr. Jin Song, aged 44, he joined the Company since 11 April 2005. Mr. Jin is currently a director and president of Beijing Civigas and he also acts as director posts in certain principal subsidiaries of the Group. Mr. Jin holds a MBA degree from Oklahoma City University in United States. Mr. Jin has substantial experiences in investment banking as well as merger and acquisition of gas enterprises in the PRC. He has been engaged in marketing and project management by Shenzhen Huawei Technologies Co., Ltd. and worked for years in investment banking business with Guangzhou Security Company Ltd. and Huatai Securities Co., Ltd. Mr. Jin, being the non-executive Director, is entitled to the Director's emolument of HK\$20,000 per month. Mr. Jin has entered into a service contract with the Company for one (1) year but is subject to retirement by rotation and re-election in annual general meeting of the Company in accordance with the Bye-laws of the Company and the Listing Rules. Total remuneration paid to the Mr. Jin for the year ended 31 March 2015 is set out in note 12 to the consolidated financial statements of the Company's 2014/15 annual report.

## **General Information**

Director's emolument of Messrs. Fan and Jin have been determined with reference to their qualifications, experiences, level of responsibilities undertaken, the performance of the Group, profitability, industry remuneration benchmark and prevailing market conditions, which have been approved by the Board and the remuneration committee of the Company. Both Messrs. Fan and Jin entitle to receive discretionary bonus, are eligible for participating into the Company's share option scheme and other fringe benefits according to the Company's remuneration policy. The emoluments of all the Directors are subject to annual review by the remuneration committee of the Company.

Save as disclosed above, both Messrs. Fan and Jin (i) do not hold or did not hold any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and other major appointments and professional qualifications; (ii) do not have, and are not deemed to have any interests in the securities of the Company within the meaning of Part XV of the SFO and (iii) do not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than disclosed above, there are no other matters relating to Mr. Fan and/or Mr. Jin that need to be brought to the attention of the shareholders of the Company nor there is any information relating to Mr. Fan and/or Mr. Jin that are required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules.

The Board would like to welcome Mr. Fan as a member of the Board and would like to express its appreciation to Mr. Jin for his valuable contribution to the Company.

By Order of the Board  
**Chinese People Holdings Company Limited**  
**Ms. Li Fun Replen**  
*Company Secretary*

Hong Kong, 1 September 2015

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Chu Kin Wang Peleus (Deputy Chairman), Mr. Fan Fangyi (Managing Director) and Miss Mo Yunbi, one Non-executive Director namely, Mr. Jin Song and three Independent Non-executive Directors namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Sin Ka Man.