



嘉實國際資產管理  
Harvest Global Investments

**HARVEST MSCI CHINA A INDEX ETF**  
(AN UMBRELLA UNIT TRUST ESTABLISHED IN HONG KONG)  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

SEMI-ANNUAL REPORT  
1ST JANUARY 2015 TO 30TH JUNE 2015

[www.harvestglobal.com.hk](http://www.harvestglobal.com.hk)

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

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**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**REPORT OF THE MANAGER TO THE UNITHOLDERS**

**Fund Performance**

A summary of the performance of the Sub-Fund<sup>1</sup> is given below (as at 30 June 2015):

**Harvest MSCI China A Index ETF**

	1H-2015 (without dividend reinvested)
MSCI China A Index <sup>2</sup>	33.11%
Harvest MSCI China A Index ETF NAV-to-NAV <sup>3</sup> (RMB Counter)	36.12%
Harvest MSCI China A Index ETF Market-to-Market <sup>4</sup> (RMB Counter)	38.74%
Harvest MSCI China A Index ETF NAV-to-NAV <sup>3</sup> (HKD Counter)	36.23%
Harvest MSCI China A Index ETF Market-to-Market <sup>4</sup> (HKD Counter)	37.38%

Source: Harvest Global Investments Limited, Bloomberg

1 Past performance figures shown are not indicative of the future performance of the Fund.

2 Price Index in RMB. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns.

3 Unit's NAV in RMB/HKD. Units in the Fund are issued and redeemed at NAV and the Fund's returns have been calculated from NAV.

4 Market closing price in RMB/HKD. Market returns are calculated using historical market closing prices of the ETF, and do not represent the returns you would receive if you trade units at other times.

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**REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)**

**Market overview**

On the macroeconomic side, after experiencing a downward spiral in the first quarter and a weak stabilization in the second quarter, the Chinese economy successfully maintained the GDP growth at the rate of 7%. Some highlights in the economic structure to be noted: the downside room for the consumption has been significantly narrowed and its contribution to the economic growth was enhanced greatly; due to the drop of economic growth rate and more efforts from government, energy-intensive and non eco-friendly industries continued shrinking, the rise of value added in traditional industries and asset-heavy industries shows sluggish ; net exports accounted more for the economy growth and the proportion of trade surplus increased. With the burst of bull market, the financial industry has experienced a rapid expansion, which is not only stimulated by financial reform, but also makes an important contribution to improving the periodic economic growth. However, the booming of capital market also has some “squeeze effect” to the real economy.

For the equity market, earlier driven by the market liquidity from easing monetary policies and new fund inflows, the China A-share witnessed a sharp rally. SSE Composite Index has seen a biggest surge of 59.7% since the beginning of this year. From late June, de-leveraging process arose from the market behavior and government measures triggered a sharp slide of the A-share market which results in the breakout of systematic crisis during the deep corrections. In the first half year, sectors such as IT, light manufacturing, textile & apparel and media led the gains, but a modest rise for banks and non-bank financial sectors.

As for the outlook of the second half year, with the spur of the government’s supportive policies, the macroeconomic will likely keep a relatively low but stable growth; price level will see a slow upturn, easing monetary policy will continue and the reform programme is coming into force gradually; the profitability of real economy will be held at a relatively low level, which may be difficult to substantially improved. The market liquidity is expected to stay loose, but in the light of limitation of incremental funds, the overall stock market will continue turbulence.

Harvest Global Investments Limited  
28 August 2015

**HARVEST MSCI CHINA A INDEX ETF**  
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**HARVEST MSCI CHINA A INDEX ETF**

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**

As at 30 June 2015

	30 June 2015	31 December 2014 (Audited)
	<i>RMB</i>	<i>RMB</i>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Deposit reserve	238,293	317,491
	-----	-----
<b>CURRENT ASSETS</b>		
Investments	297,983,980	1,761,373,362
Interest receivable	531	641
Other receivables	1,044,343	1,341,716
Cash and cash equivalents	2,429,125	5,646,061
	-----	-----
<b>Total assets</b>	<b>301,696,272</b>	<b>1,768,679,271</b>
	-----	-----
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Management fee payable	190,646	894,650
Trustee and registrar fees payable	31,774	149,108
Provision for taxation	24,592,914	24,592,914
Other accounts payable	209,249	203,146
	-----	-----
<b>Total liabilities</b>	<b>25,024,583</b>	<b>25,839,818</b>
	-----	-----
<b>EQUITY</b>		
<b>Net assets attributable to unitholders</b>	<b>276,671,689</b>	<b>1,742,839,453</b>
	=====	=====
<b>Number of units in issue</b>	<b>16,800,000</b>	<b>144,000,000</b>
	=====	=====
<b>Net assets attributable to unitholders per unit</b>	<b>16.47</b>	<b>12.10</b>
	=====	=====

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**HARVEST MSCI CHINA A INDEX ETF**

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

For the period from 1 January 2015 to 30 June 2015

	30 June 2015 <i>RMB</i>	30 June 2014 <i>RMB</i>
<b>INCOME</b>		
Dividend income	2,986,346	15,053,101
Interest income	37,713	31,251
Net gain/(loss) on investments	375,626,343	(88,830,560)
Net foreign exchange gain/(loss)	23	(3,940)
Other income	4,695,980	485,622
	<hr/>	<hr/>
<b>Total net income/(loss)</b>	383,346,405	(73,264,526)
	<hr/>	<hr/>
<b>EXPENSES</b>		
Management fee	(3,157,117)	(3,928,802)
Trustee and registrar fees	(526,186)	(654,800)
Transaction costs on investments	(3,863,149)	(1,051,633)
Audit fee	(227,914)	(38,962)
Other operating expenses	(894,050)	(1,414,439)
	<hr/>	<hr/>
<b>Total operating expenses</b>	(8,668,416)	(7,088,636)
	<hr/>	<hr/>
Operating profit/(loss)	374,677,989	(80,353,162)
<b>TAXATION</b>		
- Taxation (accrued)/reversal	(325,753)	29,584,776
	<hr/>	<hr/>
<b>Total comprehensive income/(loss) for the period</b>	374,352,236	(50,768,386)
	<hr/> <hr/>	<hr/> <hr/>

**HARVEST MSCI CHINA A INDEX ETF**  
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**HARVEST MSCI CHINA A INDEX ETF**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)**

For the period from 1 January 2015 to 30 June 2015

	30 June 2015 <i>RMB</i>	30 June 2014 <i>RMB</i>
<b>Net assets attributable to unitholders at the beginning of the period</b>	1,742,839,453	1,375,333,012
Proceeds from subscription of units	-	243,712,000
Payments on redemption of units	(1,840,520,000)	(368,160,000)
Net decrease from unit transactions	(1,840,520,000)	(124,448,000)
Total comprehensive income/(loss) for the period	374,352,236	(50,768,386)
<b>Net assets attributable to unitholders at the end of the period</b>	<u>276,671,689</u>	<u>1,200,116,626</u>
<b>Number of units in issue at the beginning of the period</b>	144,000,000	170,400,000
Units issued	-	31,200,000
Units redeemed	(127,200,000)	(48,000,000)
<b>Number of units in issue at the end of the period</b>	<u>16,800,000</u>	<u>153,600,000</u>

**HARVEST MSCI CHINA A INDEX ETF**  
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**HARVEST MSCI CHINA A INDEX ETF**

**STATEMENT OF CASH FLOWS (UNAUDITED)**

For the period from 1 January 2015 to 30 June 2015

	30 June 2015 <i>RMB</i>	30 June 2014 <i>RMB</i>
<b>OPERATING ACTIVITIES</b>		
Payment for purchase of investments	(131,980,499)	(290,889,655)
Proceeds from sale of investments	1,970,996,224	405,303,929
Dividend received	2,986,346	15,053,101
Interest received	37,823	32,768
Other income received	4,695,980	485,622
Management fee paid	(3,861,121)	(4,081,436)
Trustee and registrar fees paid	(643,520)	(680,239)
Transaction costs paid	(3,863,149)	(1,051,633)
Taxation paid	(325,753)	(1,633,501)
Other operating expenses paid	(818,465)	(1,299,076)
Deposit reserve refund	79,198	840,000
	<hr/>	<hr/>
<b>Net cash generated from operating activities</b>	<b>1,837,303,064</b>	<b>122,079,880</b>
	-----	-----
<b>FINANCING ACTIVITIES</b>		
Proceeds from subscription of units	-	243,712,000
Payments on redemption of units	(1,840,520,000)	(368,160,000)
	<hr/>	<hr/>
<b>Net cash used in financing activities</b>	<b>(1,840,520,000)</b>	<b>(124,448,000)</b>
	-----	-----
Decrease in cash and cash equivalents	(3,216,936)	(2,368,120)
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the period	5,646,061	13,366,815
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	2,429,125	10,998,695
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis of balances of cash and cash equivalents</b>		
Bank balances	2,429,125	10,998,695
	<hr/> <hr/>	<hr/> <hr/>



**HARVEST MSCI CHINA A INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%)</b>			
ADVANCED TECHNOLOGY & MATERIALS CO LTD A SHR ORD CNY1	12,273	176,486	0.06%
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	529,800	1,965,558	0.71%
AIR CHINA LTD A SHR ORD CNY1	38,100	585,216	0.21%
AISINO CO LTD A SHRS ORD CNY1	11,897	769,855	0.28%
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV	63,243	590,057	0.21%
ANDON HEALTH CO LTD ORD CNY1	3,400	95,200	0.03%
ANGANG STEEL CO LTD A SHR ORD CNY1	34,800	254,040	0.09%
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	40,243	863,212	0.31%
ANHUI JIANGHUAI AUTOMOBILE CO LTD A SHR ORD CNY1	18,466	260,001	0.09%
ANHUI SHANYING PAPER INDUSTRY A SHRS ORD CNY1	37,800	224,532	0.08%
ANHUI ZHONGDING SEALING PARTS CO LTD SHS A ORD CNY1	8,400	207,900	0.07%
ANXIN TRUST & INVESTMENT CO LTD A SHS ORD CNY1	6,800	338,776	0.12%
APELOA PHARMACEUTICAL CO LTD A SHRS ORD CNY1	13,600	135,184	0.05%
AREOSPACE TIMES ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	29,972	734,314	0.27%
AVIC AERO ENGINEERING CONTROLS CO LTD ORD CNY1	9,300	308,388	0.11%
AVIC AIRCRAFT CO LTD A SHR ORD CNY1	27,997	1,220,109	0.44%
AVIC AVIATION ENGINE CORPORATION A ORD CNY1	11,100	589,965	0.21%
AVIC HEAVY MACHINERY CO LTD A SHR ORD CNY1	9,850	270,185	0.10%
AVIC INVESTMENT HOLDINGS CO LTD A SHRS ORD CNY1	33,100	766,265	0.28%
BANK OF BEIJING CO LTD ORD CNY1 CL A	130,469	1,737,847	0.63%
BANK OF CHINA LTD A SHS ORD CNY1	474,000	2,317,860	0.84%
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	309,100	2,546,984	0.92%
BANK OF NANJING CO LTD A SHR ORD CNY1	36,941	842,255	0.30%
BANK OF NINGBO CO LTD A SHR ORD CNY1	22,253	470,651	0.17%
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	74,647	652,415	0.24%
BAOTOU BEIFANG CHUANGYE CO LTD A SHS ORD CNY1	63,100	1,080,272	0.39%
BBMG CORP A SHR ORD CNY1	15,600	186,420	0.07%
BEIHAI YINHE INDUSTRY INVESTMENT A SHRS ORD CNY1	14,100	379,290	0.14%
BEIJING CAPITAL DEVELOPMENT CO LTD A SHR ORD CNY1	21,180	408,562	0.15%
BEIJING CAPITAL CO LTD A SHS ORD CNY1	21,850	313,547	0.11%
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	24,461	330,713	0.12%
BEIJING GEHUA CATV NETWORKS CO LTD ORD CNY1	13,350	420,525	0.15%
BEIJING HUAYE REALESTATE CO LTD CL A ORD CNY1	19,200	292,992	0.11%
BEIJING JINGNENG THERMAL POWER CO A ORD CNY1	26,100	233,073	0.08%
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	59,468	1,104,915	0.40%
BEIJING NORTH STAR CO LTD A SHS ORD CNY1	29,850	229,845	0.08%
BEIJING ORIENT LANDSCAPE AND ECOLOGY CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS BEIJING ORIENT LANDSCAPE CO LTD A SHR ORD CNY1)	12,730	487,559	0.18%

**HARVEST MSCI CHINA A INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD A SHS ORD NPV	8,000	205,600	0.07%
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	2,000	259,980	0.09%
BEIJING SHOUHANG RESOURCES A SHRS ORD CNY1	8,100	224,370	0.08%
BEIJING SHUNXIN AGRICULTURE CO LTD A SHR ORD CNY1	5,750	131,732	0.05%
BEIJING SL PHARMACEUTICAL CO LTD A ORD CNY1	5,743	325,341	0.12%
BEIJING SPC ENVIRONMENTAL PROTECTION TECH CO LTD A SHS ORD CNY1	10,876	224,807	0.08%
BEIJING TEAMSUN TECHNOLOGY CO LTD A SHR ORD CNY1	17,050	815,672	0.29%
BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	5,893	221,930	0.08%
BEIJING TONGRENTANG CO CL A ORD CNY1	13,579	487,622	0.18%
BEIJING URBAN CONSTRUCTION INVESTMENT & DEVELOPMENT CO LTD A SHS ORD CNY1	11,920	263,313	0.10%
BEIJING WANGFUJING DEPARTMENT STORE CO LTD A SHR ORD CNY1	4,916	154,854	0.06%
BEIJING YANJING BREWERY CO A SHR ORD CNY1	28,839	299,926	0.11%
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD A SHS ORD CNY1	16,000	329,760	0.12%
BEINGMATE BABY AND CHILD FOOD CO. LTD A SHRS ORD CNY1	10,105	196,138	0.07%
BEIQI FOTON MOTOR CO LTD A SHR ORD CNY1	33,400	294,922	0.11%
BESTTONE HOLDINGS CO LTD CL A ORD CNY1	4,200	121,296	0.04%
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	169,900	881,781	0.32%
BOHAI LEASING CO LTD A SHS ORD CNY1	19,378	183,316	0.07%
BRIGHT DAIRY & FOOD CO LTD CL A ORD CNY1	79,372	1,825,556	0.66%
BYD CO LTD A SHRS ORD CNY1	9,200	508,116	0.18%
CAMEL GROUP COMPUTER LIMITED A SHRS ORD CNY1	7,783	219,481	0.08%
CCS SUPPLY CHAIN MANAGEMENT CO LTD A SHRS ORD CNY1	5,600	160,496	0.06%
CEFC ANHUI INTERNATIONAL HOLDINGS CO LTD A SHRS ORD CNY1	12,300	542,184	0.20%
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	2,246	291,980	0.11%
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	59,200	825,840	0.30%
CHANGYUAN GROUP LTD A SHR ORD CNY1	15,300	314,721	0.11%
CHENGDU B-RAY MEDIA CO LTD A SHR ORD CNY1	16,710	259,506	0.09%
CHENGDU SANTAI HOLDING GROUP CO LTD A SHRS ORD CNY1	8,400	314,664	0.11%
CHENGDU XINGRONG ENVIRONMENT CO LTD A CNY1 (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMENT CO LTD A CNY1)	39,960	382,417	0.14%
CHENGTUN MINING GROUP CO LTD A SHS ORD CNY1	18,000	203,580	0.07%
CHINA AVIATION OPTICAL-ELECTRICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	5,170	170,610	0.06%
CHINA AVIONICS SYSTEMS CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS CHINA AVIC ELECTRONICS CO LTD A SHR ORD CNY1)	9,326	325,757	0.12%
CHINA BAOAN GROUP CO LTD A SHR ORD CNY1	26,519	432,525	0.16%
CHINA CAMC ENGINEERING CO LTD A SHR ORD CNY1	7,363	219,270	0.08%

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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
CHINA CITIC BANK CORP A SHRS ORD CNY1	57,050	439,855	0.16%
CHINA COAL ENERGY CO ORD SHS A ORD CNY1	41,441	473,256	0.17%
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	5,200	91,312	0.03%
CHINA CONSTRUCTION BANK A SHS ORD CNY1	205,500	1,465,215	0.53%
CHINA COSCO HOLDINGS CO LTD A SHR ORD CNY1	51,600	643,968	0.23%
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	12,027	619,390	0.22%
CHINA CYTS TOURS HOLDING CO LTD CL A ORD CNY1	11,900	251,328	0.09%
CHINA DONGFANGHONG SPACESAT CO LTD A SHS ORD CNY1	13,608	775,112	0.28%
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	51,700	636,944	0.23%
CHINA ENTERPRISES CO LTD SHS A ORD CNY1	26,916	304,420	0.11%
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	358,174	1,919,813	0.69%
CHINA FIRST HEAVY INDUSTRIES A SHS ORD CNY1	51,500	623,665	0.23%
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	18,300	557,235	0.20%
CHINA GREATWALL COMPUTER SHENZHEN CO LTD A SHR ORD CNY1	12,970	279,374	0.10%
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD A SHS ORD CNY1	27,040	264,451	0.10%
CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO LTD A SHR ORD CNY1	18,700	604,010	0.22%
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1	8,466	561,296	0.20%
CHINA JUSHI CO LTD A SHS ORD CNY1	7,300	197,538	0.07%
CHINA LIFE INSURANCE CO A SHS ORD NPV	33,231	1,040,795	0.38%
CHINA MEHECO CO LTD A SHRS ORD CNY1	7,500	182,550	0.07%
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	316,388	5,922,783	2.14%
CHINA MERCHANTS ENGY SHIPPING CO LTD A SHS ORD CNY1	31,680	380,160	0.14%
CHINA MERCHANTS PROPERTY DEV A SHR ORD CNY1	94,661	2,995,074	1.08%
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	33,011	873,471	0.32%
CHINA MINMETALS RARE METAL EARTH CO LTD A SHR ORD CNY1	11,630	297,495	0.11%
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	459,043	4,562,887	1.65%
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD A SHS ORD NPV	33,806	330,623	0.12%
CHINA NATIONAL MEDICINES CORP LTD A SHR ORD CNY1	5,564	280,370	0.10%
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNY1	40,000	522,800	0.19%
CHINA NATIONAL SOFTWARE & SERVICE A SHRS ORD CNY1	5,500	195,140	0.07%
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD A SHR ORD CNY1	10,183	199,892	0.07%
CHINA NORTHERN RARE EARTH (GROUP) HIGH-TECH CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEEL RARE-EARTH HI TECH CO LTD A SHR ORD CNY1)	44,916	814,776	0.29%
CHINA OILFIELD SERVICES LTD A SHS ORD CNY1	13,635	380,962	0.14%
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	57,121	1,723,912	0.62%
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	107,584	759,543	0.27%
CHINA RAILWAY ERJU CO LTD A SHS ORD CNY1	15,900	266,643	0.10%
CHINA RAILWAY GROUP LTD A ORD CNY1	121,100	1,657,859	0.60%

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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
CHINA RAILWAY TIELONG CONTAINER LOGISTICS CO LTD A SHS ORD CNY1	19,927	307,474	0.11%
CHINA RAILWAYS CONSTRUCTION CORP A SHS ORD CNY1	60,600	947,178	0.34%
CHINA RESOURCES DOUBLE CRANE PHARMACEUTICAL CO LTD A SHR ORD CNY1	6,432	167,489	0.06%
CHINA RESOURCES SANJIU MEDICAL AND PHARMACEUTICAL CO LTD A SHR ORD CNY1	8,954	272,112	0.10%
CHINA SCHOLARS GROUP CO LTD A SHRS ORD CNY1	14,600	389,528	0.14%
CHINA SECURITY & FIRE CO LTD ORD CNY1	15,378	475,334	0.17%
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	40,857	851,868	0.31%
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	162,300	2,402,040	0.87%
CHINA SHIPPING CONTAINER LINES CO LTD A SHR ORD CNY1	53,410	507,395	0.18%
CHINA SHIPPING DEVELOPMENT CO LTD A SHRS CNY1	17,850	229,194	0.08%
CHINA SOUTH PUBLISHING & MEDIA GROUP COMPANY LTD A SHS ORD NPV	11,600	265,756	0.10%
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	54,960	799,118	0.29%
CHINA SPORTS INDUSTRY GROUP CO LTD A SHR ORD CNY1	13,700	392,505	0.14%
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	283,500	2,355,885	0.85%
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	190,600	1,397,098	0.50%
CHINA VANKE CO LTD A SHR ORD CNY1	185,862	2,698,716	0.98%
CHINA XD ELECTRIC CO LTD A SHS ORD CNY1	34,800	356,700	0.13%
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	106,063	1,522,004	0.55%
CHINESE UNIVERSE PUBLISHING & MEDIA ORD CNY1	9,800	234,808	0.08%
CHONGQING BREWERY CO LTD A SHS ORD CNY1	4,377	98,570	0.04%
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	36,950	781,492	0.28%
CHONGQING DEPARTMENT STORE CO LTD A SHR ORD CNY1	4,000	128,720	0.05%
CHONGQING JIULONG ELECTRIC POWER CO LTD A SHS ORD CNY1	5,000	152,700	0.06%
CHONGQING ZONGSHEN POWER MACHINERY CO LTD A SHR ORD CNY1	14,600	251,850	0.09%
CHUYING AGRO-PASTORAL CO LTD SHS A ORD CNY1	9,560	183,552	0.07%
CITIC GUOAN INFORMATION INDUSTRY CO A SHS	17,948	423,034	0.15%
CITIC SECURITIES CO LTD A SHR ORD CNY1	166,300	4,475,133	1.62%
COFCO PROPERTY (GROUP) CO LTD A SHR ORD CNY1	20,900	394,801	0.14%
COFCO TUNHE CO LTD A SHS ORD CNY1	20,300	422,443	0.15%
COSCO SHIPPING CO LTD A SHRS ORD CNY1	18,800	304,372	0.11%
CPT TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	8,432	147,560	0.05%
CRRC CORP LTD A SHR ORD CNY1 (FORMERLY KNOWN AS CSR CORP LTD A SHR ORD CNY1)	212,151	3,895,092	1.41%
CSG HOLDING CO LTD A SHR ORD CNY1	24,600	328,164	0.12%
CSSC OFFSHORE AND MARINE ENGINEERING A SHRS ORD CNY1 (FORMERLY KNOWN AS GUANGZHOU SHIPYARD INTL CO LTD A SHS ORD CNY1)	4,800	257,952	0.09%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
DA AN GENE CO LTD A ORD CNY1	9,640	427,052	0.15%
DALIAN DAXIAN ENTERPRISES HOLDINGS CO LTD A SHS ORD CNY1	22,600	179,218	0.06%
DALIAN PORT PDA CO LTD A SHS ORD CNY1	22,100	159,120	0.06%
DAQIN RAILWAY CO LTD A SHS ORD CNY1	117,559	1,650,528	0.60%
DASHANG GROUP CO LTD A SHR ORD CNY1	5,406	298,844	0.11%
DATANG TELECOM TECHNOLOGY CO LTD A SHR ORD CNY1	7,500	265,800	0.10%
DATONG COAL INDUSTRY CO LTD A SHS ORD CNY1	15,100	139,524	0.05%
DAWNING INFORMATION INDUSTRY CO LTD ORD CNY1	1,400	121,226	0.04%
DAZHONG TRANSPORTATION GROUP CO LTD A SHR ORD CNY1	15,900	264,735	0.10%
DHC SOFTWARE CO LTD A SHS ORD CNY1	17,038	489,842	0.18%
DIGITAL CHINA INFORMATION SERVICE CO LTD A SHRS ORD CNY1	2,000	149,600	0.05%
DONGFANG ELECTRIC CO LTD A SHR ORD CNY1	18,519	379,084	0.14%
DONGFENG AUTOMOBILE CO LTD A SHS ORD CNY1	18,600	235,848	0.09%
DONGXING SECURITIES CO LTD A SHRS ORD CNY1	11,600	346,956	0.13%
DONGXU OPTOELECTRONIC TECH-A SHRS ORD CNY1	36,100	353,058	0.13%
DR PENG TELECOM & MEDIA GROUP CO LTD A SHS ORD CNY1	24,550	733,063	0.26%
EASTERN COMMUNICATIONS CO A ORD CNY1	8,601	141,830	0.05%
ELEC-TECH INTERNATIONAL CO LTD A SHR ORD CNY1	13,942	160,054	0.06%
ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD A SHR ORD CNY1	20,700	1,514,205	0.55%
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	22,723	612,385	0.22%
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	22,259	265,105	0.10%
FAW CAR CO LTD A SHR ORD CNY1	17,600	437,888	0.16%
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	9,606	254,175	0.09%
FINANCE STREET HOLDING CO LTD A SHR ORD CNY1	50,892	719,104	0.26%
FOSHAN ELECTRICAL & LIGHT CO LTD SHS A ORD CNY1	14,800	169,756	0.06%
FOUNDER SECURITIES COMPANY LIMITED A SHR ORD CNY1	65,150	774,633	0.28%
FOUNDER TECHNOLOGY GROUP CORP A SHR ORD CNY1	44,000	400,400	0.14%
FUJIAN EXPRESSWAY DEVELOPMENT SHS A ORD CNY1	31,400	184,004	0.07%
FUJIAN LONGKING CO LTD ORD CNY1	19,180	364,228	0.13%
FUJIAN NEWLAND COMPUTER CO LTD A SHS ORD CNY1	12,780	339,948	0.12%
FUJIAN SEPTWOLVES INDUSTRY INC A SHR ORD CNY1	6,800	142,800	0.05%
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	7,606	154,402	0.06%
FUJIAN ZHONGFU INDUSTRIES COMPANY LIMITED A SHRS ORD CNY1	12,000	357,120	0.13%
FUSHUN SPECIAL STEEL CO LTD A SHRS ORD CNY1	15,850	187,664	0.07%
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	31,067	443,637	0.16%
GANSU JIU STEEL GROUP HONGXING IRON & STEEL CO LTD A SHS ORD CNY1	28,400	191,984	0.07%
GANSU YASHENG INDUSTRIAL (GROUP) CO LTD A SHR ORD CNY1	33,282	344,802	0.12%
GCI SCIENCE & TECHNOLOGY CO LTD A SHRS ORD CNY1	5,900	207,621	0.07%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2015

**Harvest MSCI China A Index ETF**

	Holdings	Fair value RMB	% of net assets
<b>CHINA (100%) (continued)</b>			
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	177,100	1,234,387	0.45%
GEM CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS SHENZHEN GREEN ECO-MANUFACTURE HI-TECH CO LTD A173 SHRS ORD CNY1)	13,430	204,270	0.07%
GEM YEAR INDUSTRIAL CO LTD A SHRS ORD CNY1	9,200	145,544	0.05%
GEMDALE CORP A SHR ORD CNY1	91,468	1,157,070	0.42%
GEO-JADE PETROLEUM CORP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS HAINAN ZHENGHE INDUSTRIAL GROUP CO LTD ORD CNY1)	17,900	273,512	0.10%
GEZHOUBA CO LTD A SHS ORD CNY1	46,183	539,879	0.19%
GF SECURITIES CO LTD A SHR ORD CNY1	38,448	870,847	0.31%
GLARUN TECHNOLOGY CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS JIANGSU GAOCHUN CERAMICS CO LTD A SHR ORD CNY1)	5,100	295,596	0.11%
GLODON SOFTWARE CO LTD A SHS ORD CNY1	8,291	194,009	0.07%
GOERTEK INC A SHS ORD CNY1	15,725	564,527	0.20%
GOUSEN SECURITIES CO LTD	27,500	689,975	0.25%
GREAT WALL MOTOR CO LTD A SHRS ORD NPV	10,176	435,126	0.16%
GREATWALL INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	15,600	544,128	0.20%
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	53,148	3,396,157	1.23%
GRG BANKING EQUIPMENT CO LTD A SHR ORD CNY1	8,260	267,128	0.10%
GUANGDONG ADVERTISING GROUP CO LTD A SHRS ORD CNY1	12,847	324,515	0.12%
GUANGDONG ALPHA ANIMATION AND CULTURE CO LTD A SHR ORD CNY1	16,596	628,159	0.23%
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD A SHS ORD CNY1	26,271	332,328	0.12%
GUANGDONG DONGYANGGUANG ALUMINIUM CO LTD A SHS ORD CNY1	24,460	241,909	0.09%
GUANGDONG ELECTRIC POWER DEV CO LTD A SHR ORD CNY1	22,465	268,232	0.10%
GUANGDONG GOLDEN HORSE TOURISM GROUP STOCK CO LTD A SHS ORD CNY1	9,400	329,940	0.12%
GUANGDONG GUANGZHOU DAILY MEDIA CO LTD A SHS ORD CNY1	6,960	102,312	0.04%
GUANGDONG GUANHAO HIGH-TECH CO LTD A SHS ORD CNY1	13,800	212,382	0.08%
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	12,106	166,942	0.06%
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	19,100	194,629	0.07%
GUANGDONG YIHUA TIMBER INDUSTRY CO LTD A SHR ORD CNY1	29,765	667,927	0.24%
GUANGHUI ENERGY CO LTD A SHS ORD CNY1	67,977	706,961	0.26%
GUANGSHEN RAILWAY CO LTD A SHS ORD CNY1	69,300	569,646	0.21%
GUANGXI LIUGONG MACHINERY CO LTD A SHR ORD CNY1	15,950	188,529	0.07%
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD A SHRS ORD CNY1	19,729	453,767	0.16%
GUANGZHOU BAIYUN INTL AIRPORT CO LTD A SHR ORD CNY1	10,111	170,876	0.06%
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD A SHRS ORD CNY1	10,889	375,235	0.14%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2015

**Harvest MSCI China A Index ETF**

	Holdings	Fair value RMB	% of net assets
<b>CHINA (100%) (continued)</b>			
GUANGZHOU DEVELOPMENT INDUSTRY (HOLDINGS) CO LTD A SHR ORD CNY1	11,806	165,638	0.06%
GUANGZHOU HAIGE COMMUNICATION GROUP ORD CNY1	16,225	522,283	0.19%
GUIZHOU BAILING GROUP PHAR ORD CNY1	3,900	243,984	0.09%
GUIZHOU PANJIANG REFINED COAL CO LTD A SHR ORD CNY1	12,997	204,183	0.07%
GUIZHOU XINBANG PHARMACEUTICAL CO LTD A SHR ORD CNY1	11,600	207,408	0.07%
GUIZHOU YIBAI PHARMACEUTICAL CO LTD A SHS ORD CNY1	5,295	307,798	0.11%
GUOYUAN SECURITIES CO LTD A SHS ORD CNY1	18,040	685,159	0.25%
HAFEI AVIATION INDUSTRY CO LTD A SHS ORD CNY1	3,800	235,410	0.09%
HAINAN AIRLINES CO LTD A SHS ORD CNY1	119,200	761,688	0.28%
HAINAN HAIYAO CO LTD A SHS ORD CNY1	8,300	414,751	0.15%
HAINING CHINA LEATHER MARKET CO LTD A SHRS ORD CNY1	9,018	177,023	0.06%
HAITONG SECURITIES CO LTD CL A ORD CNY1	127,847	2,787,065	1.01%
HANG ZHOU GREAT STAR INDUSTRIAL CO LTD A SHARE ORD CNY1	9,500	175,560	0.06%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	27,196	1,218,381	0.44%
HANGZHOU NEW CENTURY INFORMATION TECHNOLOGY CO LTD A SHS ORD CNY1	4,000	213,200	0.08%
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	5,400	207,144	0.07%
HAN'S LASER TECHNOLOGY INDUSTRY GRP CO LTD ORD CNY1	16,250	466,700	0.17%
HARBIN GLORIA PHARMACEUTICALS CO LTD A SHRS ORD CNY1	5,100	148,155	0.05%
HARBIN PHARMACEUTICAL GROUP CO LTD A SHS ORD CNY1	17,302	208,316	0.08%
HEBEI CHENGDE LOLO CO LTD A SHS ORD CNY1	8,361	152,170	0.05%
HEBEI IRON & STEEL CO LTD A SHR ORD CNY1	83,550	584,850	0.21%
HEFEI MEIYA OPTOELECTRONIC A ORD NPV	4,800	188,496	0.07%
HEILONGJIANG INTERCHINA WATHER CO LTD A SHS ORD CNY1	29,100	226,980	0.08%
HENAN PINGGAO ELECTRIC CO LTD A SHR ORD CNY1	14,247	321,697	0.12%
HENAN SENYUAN ELECTRIC CO LTD A SHS ORD CNY1	6,500	139,620	0.05%
HENAN SHENHUO COAL & POWER CO LTD A SHR ORD CNY1	21,350	201,117	0.07%
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	22,800	486,324	0.18%
HENAN ZHONGFU INDUSTRY CO LTD SHS A ORD CNY1	27,867	283,965	0.10%
HENGBAO CO LTD ORD CNY1	11,600	274,804	0.10%
HENGKANG MEDICAL GROUP CO A ORD CNY1	6,139	272,940	0.10%
HISENSE ELECTRIC CO LTD A SHS ORD CNY1	15,510	381,391	0.14%
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	55,850	621,052	0.22%
HUADONG MEDICINE CO LTD A ORD CNY1	5,297	378,630	0.14%
HUAGONG TECH CO LTD A SHS ORD CNY1	11,900	211,939	0.08%
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	6,560	290,542	0.10%
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	47,293	663,521	0.24%
HUAPONT-NUTRICHEM CO LTD A SHR ORD CNY1	21,040	273,099	0.10%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2015

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
HUATAI SECURITIES CO LTD A SHS ORD CNY1	57,300	1,325,349	0.48%
HUAWEN MEDIA INVESTMENT GROUP CORP A SHR ORD CNY1	49,400	1,025,050	0.37%
HUAXIA BANK CO LTD A SHR ORD CNY1	69,664	1,059,589	0.38%
HUAXIN CEMENT CO LTD A SHR ORD CNY1	11,062	116,925	0.04%
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR ORD CNY1	22,964	490,281	0.18%
HUBEI AVIATION PRECISION MACHINERY TECHNOLOGY CO LTD A SHR ORD CNY1	6,810	189,658	0.07%
HUBEI ENERGY GROUP CO LTD A SHRS ORD CNY1	35,800	312,176	0.11%
HULUDAO ZINC INDUSTRY CO LTD A SHRS ORD CNY1	8,800	90,288	0.03%
HUMANWELL HEALTHCARE GROUP CO LTD A SHS ORD CNY1	10,346	383,319	0.14%
HUNAN CORUN NEW ENERGY CO LTD A SHRS ORD CNY1	13,750	234,025	0.08%
HUNAN DAKANG PASTURE FARM CO LTD A SHRS ORD CNY1	13,700	115,628	0.04%
HUNAN GOLD CORPOARTION LIMITED A SHRS ORD CNY1 (FORMERLY KNOWN AS CHENZHOU MINING GROUP CO A SHS ORD CNY1)	9,538	118,557	0.04%
HUNAN TV & BROADCAST INTERMEDIARY CO LTD A SHS ORD CNY1	29,841	1,279,880	0.46%
HUNDSUN ELECTRONIC CO LTD A ORD CNY1	10,170	1,139,548	0.41%
IFLYTEK CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS ANHUI USTC IFLYTEK CO LTD CL A ORD CNY1)	17,839	623,295	0.23%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	364,441	1,924,248	0.70%
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	266,636	4,599,471	1.66%
INDUSTRIAL SECURITIES CO LTD A SHR ORD CNY1	64,332	880,705	0.32%
INFOTMIC CO LTD A SHRS ORD CNY1	11,201	165,775	0.06%
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	115,638	2,185,558	0.79%
INNER MONGOLIA JINYU GROUP CO LTD A SHRS ORD CNY1	5,600	398,272	0.14%
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL INDUSTRY CO LTD A SHRS ORD CNY1	14,500	349,015	0.13%
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD ORD CNY1	46,200	377,916	0.14%
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	179,400	931,086	0.34%
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	11,100	328,005	0.12%
IRICO DISPLAY DEVICES CO LTD A SHS ORD CNY1	10,800	169,560	0.06%
JIANGLING MOTORS CORP LTD A SHR ORD CNY1	3,467	127,239	0.05%
JIANGSU CHANGJIANG ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	16,200	309,582	0.11%
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	19,992	890,444	0.32%
JIANGSU KANGDE XIN COMPOSITE MATERIAL CO LTD A SHS ORD CNY1	24,129	738,347	0.27%
JIANGSU KANION PHARMACEUTICAL CO LTD A SHR ORD CNY1	7,927	220,608	0.08%
JIANGSU PHOENIX PUBLISHING AND MEDIA CORP LTD CL A ORD NPV	13,857	236,955	0.09%
JIANGSU PROTRULY VISION TECH GR CO ORD CNY1	15,400	322,168	0.12%



**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	7,281	505,010	0.18%
JIANGSU YUEDA INVESTMENT CO LTD A SHS ORD CNY1	13,900	217,257	0.08%
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	4,856	326,323	0.12%
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD SHS A ORD CNY1	7,400	147,778	0.05%
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	12,390	281,625	0.10%
JIANGSU ZONGYI CO LTD A SHS ORD CNY1	16,500	322,410	0.12%
JIANGXI COPPER CO LTD A SHRS ORD CNY1	18,188	391,224	0.14%
JIANGXI GANYUE EXPRESSWAY CO LTD A SHS ORD CNY1	26,600	180,880	0.07%
JIANGXI HONGDU AVIATION INDUSTRY CO LTD A SHR ORD CNY1	9,100	314,678	0.11%
JIAOZUO WANFANG ALUMIMUM MANUFACTURING CO LTD A SHR ORD CNY1	14,300	156,156	0.06%
JIHUA GROUP CORPORATION LIMITED A SHS ORD CNY1	33,350	504,252	0.18%
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD A SHS ORD CNY1	15,132	508,435	0.18%
JILIN JI EN NICKEL INDUSTRY CO LTD A SHRS ORD CNY1	9,329	155,421	0.06%
JILIN LIYUAN ALUMINUM CO LTD A SHR ORD CNY1	14,500	231,710	0.08%
JILIN YATAI GROUP CO LTD A SHR ORD CNY1	35,600	452,476	0.16%
JINDUICHENG MOLYBDENUM CO A SHS ORD CNY1	18,790	221,346	0.08%
JINKE PROPERTIES GROUP CO LTD A SHR ORD CNY1	32,800	226,648	0.08%
JINXI AXLE CO LTD ORD CNY1	9,200	188,600	0.07%
JISHI MEDIA CO LTD A SHS ORD CNY1	9,365	141,599	0.05%
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	12,439	99,761	0.04%
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	11,700	177,372	0.06%
JOINTOWN PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	8,100	181,116	0.07%
KANGMEI PHARMACEUTICAL CO LTD A SHR ORD CNY1	58,852	1,043,446	0.38%
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1	13,951	413,508	0.15%
KINGFA SCI. & TECH. CO LTD A SHR ORD CNY1	34,722	413,886	0.15%
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	9,270	2,388,415	0.86%
LIANHE CHEMICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	9,908	221,939	0.08%
LIAONING CHENG DA CO LTD A SHS ORD CNY1	25,857	632,204	0.23%
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	1,974	133,896	0.05%
LONCIN MOTOR CO LTD A ORD NPV	7,800	195,780	0.07%
LUTHAI TEXTILE CO LTD CL A ORD CNY1	9,655	134,204	0.05%
LUXIN VENTURE CAPITAL GROUP CO LTD A SHR ORD CNY1	5,500	206,140	0.07%
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	7,678	259,593	0.09%
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	16,321	532,228	0.19%
MAANSHAN IRON AND STEEL CO LTD A SHRS ORD CNY1	53,750	285,950	0.10%
MEIDU ENERGY CORPORATION ORD CNY1	24,300	258,552	0.09%
MEIHUA HOLDINGS GROUP CO LTD A SHRS ORD CNY1	28,016	292,487	0.11%
MESNAC CO LTD A SHR ORD CNY1	12,301	284,153	0.10%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	91,850	664,076	0.24%
MIDEA GROUP CO LTD A SHRS ORD CNY1	44,682	1,665,745	0.60%
MINMETALS DEVELOPMENT CO LTD A SHR ORD CNY1	10,050	328,334	0.12%
NANJING IRON & STEEL CO LTD A SHR ORD CNY1	35,300	222,037	0.08%
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	30,066	622,066	0.22%
NAVINFO CO LTD ORD CNY1	19,200	840,960	0.30%
NEUSOFT CO LTD A SHS ORD CNY1	16,140	350,722	0.13%
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	9,960	608,158	0.22%
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	13,390	259,900	0.09%
NINGBO JOYSON ELECTRONIC CORP A ORD CNY1	5,500	210,705	0.08%
NINGBO PORT CO LTD A SHS ORD CNY1	57,300	506,532	0.18%
NINGBO YUNSHENG (GROUP) CL LTD A SHRS ORD CNY1	13,601	477,259	0.17%
NORTH CHINA PHARMACEUTICAL CO LTD A SHR ORD CNY1	17,661	214,405	0.08%
NORTH NAVIGATION CONTROL TECHNOLOGY CO LTD A SHR ORD CNY1	8,278	375,573	0.14%
NORTHEAST SECURITIES CO LTD A SHR ORD CNY1	17,466	340,063	0.12%
OCEANWIDE HOLDINGS CO LTD A SHR ORD CNY1	25,550	374,308	0.14%
OFFSHORE OIL ENGINEERING CO LTD A SHRS ORD CNY1	39,050	650,573	0.24%
ORG PACKAGING CO LTD A SHS ORD CNY1	11,000	286,330	0.10%
ORIENT GROUP INC A SHS ORD CNY1	28,250	348,323	0.13%
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNY1	23,900	684,018	0.25%
ORIENTAL ENERGY CO LTD A ORD CNY1	4,800	143,184	0.05%
PACIFIC SECURITY CO LTD A SHR ORD CNY1	48,002	620,186	0.22%
PALM LANDSCAPE ARCHITECTURE CO LTD ORD CNY1	4,681	135,843	0.05%
PANG DA AUTOMOBILE TRADE CO LTD A SHRS ORD CNY1	57,200	312,312	0.11%
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD A SHR ORD CNY1	80,200	429,872	0.16%
PENGXIN INTERNATIONAL MINING CO LTD A SHRS ORD CNY1	16,230	202,226	0.07%
PEOPLE CN. CO LTD CL A ORD NPV	4,400	229,372	0.08%
PETROCHINA CO LTD A SHRS CNY1	72,739	824,133	0.30%
PING AN BANK CO LTD A SHR ORD CNY1	138,299	2,010,867	0.73%
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	108,786	8,913,925	3.22%
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	24,102	182,452	0.07%
PKU HEALTHCARE CORP LTD A SHRS ORD CNY1	16,701	346,045	0.13%
POLY REAL ESTATE GROUP CO LTD A SHR ORD CNY1	132,657	1,514,943	0.55%
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1	65,100	738,234	0.27%
PUBANG LANDSCAPE ARCHITECTURE CO LTD A SHR ORD NPV	13,949	135,305	0.05%
QINGDAO HAIER CO LTD A SHR ORD CNY1	34,196	1,037,165	0.37%
QINGHAI SALT LAKE POTASH CO LTD A SHR ORD CNY1	9,200	261,096	0.09%
RISESUN REAL ESTATE DEVELOPMENT CO LTD A SHR ORD CNY1	25,600	320,000	0.12%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
RISING NONFERROUS METAL SHARE CO A SHS ORD CNY1	2,982	174,924	0.06%
RIZHAO PORT CO LTD A SHS ORD CNY1	27,550	223,431	0.08%
SAIC MOTOR CORP LTD A SHR ORD CNY1	49,737	1,124,056	0.41%
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	27,400	857,620	0.31%
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	68,395	662,748	0.24%
SDIC HUAJING POWER HOLDINGS CO LTD A ORD CNY1	75,770	1,126,700	0.41%
SDIC XINJI ENERGY CO LTD A SHRS ORD CNY1	23,100	355,509	0.13%
SEALAND SECURITIES CO LTD A SHR ORD CNY1	16,835	282,828	0.10%
SEARAINBOW HOLDING CORP A SHR ORD CNY1	15,300	749,700	0.27%
SHAANXI AEROSPACE POWER HI-TECH CO LTD A SHS ORD CNY1	8,600	292,228	0.11%
SHAANXI INTERNATIONAL TRUST CO LTD CL A ORD CNY1	8,500	119,595	0.04%
SHAANXI LIGEANCE MINERAL RESOURCES CO LTD A SHRS ORD CNY1	1,700	57,511	0.02%
SHANDONG CHENMING PAPER HLDGS LTD A SHR ORD CNY1	16,400	147,108	0.05%
SHANDONG DENGHAI SEEDS CO LTD A SHRS ORD CNY1	7,915	140,016	0.05%
SHANDONG DONG-E E-JIAO CO LTD A SHR ORD CNY1	11,219	611,436	0.22%
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	16,719	412,959	0.15%
SHANDONG HIMILE MECHANICAL SCIENCE & TECHNOLOGY CO LTD A SHRS ORD CNY1	7,700	166,166	0.06%
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	12,200	226,432	0.08%
SHANDONG HUMON SMELTING CO LTD A SHS ORD CNY1	3,100	37,107	0.01%
SHANDONG IRON AND STEEL CO LTD A SHR ORD CNY1	36,000	209,160	0.08%
SHANDONG KINGENTA ECOLOGICAL ENGINEERING CO LTD A SHRS ORD CNY1	10,400	225,784	0.08%
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	28,899	291,591	0.11%
SHANGHAI 2345 NETWORK HOLDINGS GROUP CO LTD ORD CNY1	3,700	153,772	0.06%
SHANGHAI AEROSPACE AUTOMOBILE ELECTROMECHANICAL CO LTD SHA A ORD CNY1	16,800	269,304	0.10%
SHANGHAI AJ CORPORATION A SHS ORD CNY1	20,166	337,377	0.12%
SHANGHAI BAILIAN GROUP CO A SHR ORD CNY1	17,500	364,175	0.13%
SHANGHAI BAIRUN FLAVOR & FRAGRANCE CO LTD A SHS ORD CNY1	900	118,377	0.04%
SHANGHAI CHENGTOU HOLDINGS CO LTD A SHR ORD CNY1	312,205	2,919,117	1.06%
SHANGHAI CONSTRUCTION CO LTD A SHR ORD CNY1	32,808	307,739	0.11%
SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO LTD A SHS ORD CNY1	42,200	412,716	0.15%
SHANGHAI DZH LTD A SHS ORD CNY1 (FORMERLY KNOWN AS SHANGHAI GREAT WISDOM CO LTD A SHRS ORD CNY1)	16,100	301,231	0.11%
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	46,400	692,752	0.25%
SHANGHAI ELECTRIC POWER CO LTD A SHRS ORD CNY1	14,052	296,497	0.11%
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	21,491	621,950	0.22%
SHANGHAI INDUSTRIAL DEVELOPMENT CO A SHS ORD CNY1	8,481	132,728	0.05%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2015

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	21,824	691,821	0.25%
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY1	46,500	367,815	0.13%
SHANGHAI JAHWA UNITED CO LTD A SHR ORD CNY1	10,462	454,051	0.16%
SHANGHAI KEHUA BIO-ENGINEERING CO LTD A SHR ORD CNY1	8,551	364,786	0.13%
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD A SHRS ORD CNY1	7,015	348,926	0.13%
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD A SHS ORD CNY1	7,858	258,843	0.09%
SHANGHAI ORIENTAL PEARL MEDIA CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD A SHS ORD CNY1)	24,713	1,039,923	0.38%
SHANGHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	17,428	388,122	0.14%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	231,300	3,922,848	1.42%
SHANGHAI QIANGSHENG HOLDING CO LTD A SHS ORD CNY1	13,100	190,736	0.07%
SHANGHAI RAAS BLOOD PRODUCTS CO LTD A SHR ORD CNY1	5,500	359,920	0.13%
SHANGHAI SHIMAO CO LTD A SHRS ORD CNY1	9,909	129,114	0.05%
SHANGHAI TUNNEL ENGINEERING CO LTD A SHR ORD CNY1	31,590	424,570	0.15%
SHANGHAI WAIGAOQIAO FTZ DEVELOPMENT CO LTD A SHR ORD CNY1	4,100	143,828	0.05%
SHANGHAI XINHUA MEDIA CO LTD A SHR ORD CNY1	10,500	174,195	0.06%
SHANGHAI YUYUAN TOURIST MART CO LTD A SHS ORD CNY1	19,500	312,975	0.11%
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD A SHS ORD CNY1	17,634	513,326	0.19%
SHANGHAI ZHENHUA HEAVY INDUSTRY CO LTD A SHR ORD CNY1	34,200	359,100	0.13%
SHANGHAI ZHIXIN ELECTRIC CO LTD A SHR ORD CNY1	13,257	207,472	0.07%
SHANXI COAL INTERNATIONAL ENERGY CO LTD A SHR ORD CNY1	18,300	155,733	0.06%
SHANXI LANHUA SCI-TECH VENTURE CO LTD A SHR ORD CNY1	13,522	159,019	0.06%
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	26,286	254,186	0.09%
SHANXI SECURITIES CO LTD A SHR ORD CNY1	16,900	305,721	0.11%
SHANXI TAIGANG STAINLESS STEEL CO LTD A SHR ORD CNY1	44,700	317,817	0.11%
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	5,439	153,597	0.06%
SHANXI XISHAN COAL & ELEC POWER CO LTD A SHR ORD CNY1	31,649	300,033	0.11%
SHENERGY COMPANY LIMITED A ORD CNY1	50,950	510,010	0.18%
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	87,558	1,422,818	0.51%
SHENYANG INGENIOUS DEVELOPMENT CO A SHR ORD CNY1	23,257	284,898	0.10%
SHENYANG MACHINE TOOL CO. LTD A CNY1	11,500	290,720	0.11%
SHENZHEN ACCORD PHARMACEUTICAL CO LTD A ORD CNY1	2,576	191,938	0.07%
SHENZHEN AGRICULTURAL PRODUCTS CO LTD A SHR ORD CNY1	25,600	522,240	0.19%
SHENZHEN ENERGY GROUP CO LTD A SHR ORD CNY1	27,451	339,020	0.12%
SHENZHEN GLORY MEDICAL CO LTD A SHR ORD CNY1	3,900	169,221	0.06%
SHENZHEN GRANDLAND DECORATION GROUP CO LTD A SHRS ORD CNY1	3,937	107,480	0.04%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
SHENZHEN HEPALINK PHARMACEUTICAL CO CL A ORD CNY1	4,596	156,218	0.06%
SHENZHEN JINJIA COLOR PRINT A SHRS ORD CNY1	19,688	378,403	0.14%
SHENZHEN KAIFA TECHNOLOGY CO LTD A SHR ORD CNY1	13,893	211,868	0.08%
SHENZHEN KINGDOM SCI-TECH CO LTD A ORD CNY1	3,195	394,455	0.14%
SHENZHEN LAIBAO HIGH-TECHNOLOGY CO LTD A SHR ORD CNY1	35,524	583,304	0.21%
SHENZHEN MTC CO LTD A ORD CNY1	13,250	170,925	0.06%
SHENZHEN MYS ENVIRONMENTAL PROTECTION & TECHNOLOGY CO LTD A SHR ORD CNY1	6,000	286,200	0.10%
SHENZHEN O-FILM TECH CO LTD A ORD CNY1	11,876	400,696	0.14%
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	65,820	854,344	0.31%
SHENZHEN SALUBRIS PHARMACEUTICALS A ORD CNY1	5,459	156,127	0.06%
SHENZHEN WORLD UNION PROPERTIES CONSULTANCY CO LTD A SHRS ORD CNY1	11,200	240,128	0.09%
SHENZHEN YANTIAN PORT HOLDINGS COMPANY LTD A CNY1	12,500	177,000	0.06%
SHENZHEN ZHENYE (GROUP) CO LTD A SHR ORD CNY1	15,282	207,377	0.07%
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD A SHS ORD CNY1	29,771	553,443	0.20%
SHIJIAZHANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	8,202	165,352	0.06%
SHINVA MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	10,202	598,143	0.22%
SHUANGLIANG ECO-ENERGY SYSTEMS CO LTD A SHS ORD CNY1	9,500	227,525	0.08%
SICHUAN CHANGHONG ELECTRIC CO LTD A SHS ORD CNY1	78,300	770,472	0.28%
SICHUAN CHENGFA AERO SCIENCE & TECHNOLOGY CO LTD ORD CNY1	5,200	304,408	0.11%
SICHUAN CHENGFEI INTEGRATION TECHNOLOGY CO LTD A SHS ORD CNY1	3,900	198,861	0.07%
SICHUAN CHUANTOU ENERGY CO LTD A SHR ORD CNY1	40,336	504,603	0.18%
SICHUAN HONGDA CHEMICAL INDUSTRY CO LTD A SHR ORD CNY1	17,600	188,496	0.07%
SICHUAN KELUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	7,707	308,588	0.11%
SICHUAN ROAD & BRIDGE GROUP CO LTD A SHS ORD CNY1	20,800	135,824	0.05%
SICHUAN WESTERN RESOURCES HOLDING CO LTD A SHR ORD CNY1	9,100	201,292	0.07%
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	8,172	150,365	0.05%
SINOCHEM INTERNATIONAL CO LTD CL A ORD CNY1	18,300	319,884	0.12%
SINODATA CO LTD A SHRS ORD CNY1	3,100	285,262	0.10%
SINOLINK SECURITIES CO LTD A SHS ORD CNY1	43,500	1,061,400	0.38%
SINOMA INTERNATIONAL ENGINEERING CO LTD A SHR ORD CNY1	8,659	126,595	0.05%
SINOPEC SHANGHAI PETROCHEMICAL CO LTD A SHR ORD CNY1	41,338	443,557	0.16%
SINOTRANS AIR TRANSPORT DEVELOPMENT CO LTD A SHR ORD CNY1	7,648	223,016	0.08%
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	28,633	586,118	0.21%
SOUFEIYA HOME COLLECTION CO LTD A SHRS ORD CNY1	5,400	208,602	0.08%
SOUND ENVIRONMENTAL RESOURCES CO LTD A SHS ORD CNY1	9,965	387,539	0.14%
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	18,907	371,523	0.13%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2015

**Harvest MSCI China A Index ETF**

	Holdings	Fair value RMB	% of net assets
<b>CHINA (100%) (continued)</b>			
SPRING AIRLINES CO LTD ORD NPV	2,300	290,007	0.10%
SUFA TECHNOLOGY INDUSTRY CO LTD A SHS ORD CNY1	5,800	190,530	0.07%
SUNING COMMERCE GROUP CO LTD A SHR ORD CNY1	82,550	1,263,015	0.46%
SUNING UNIVERSAL CO LTD A SHS ORD CNY1	17,350	250,361	0.09%
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1	8,700	180,786	0.07%
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	7,000	154,770	0.06%
SUZHOU GOLD MANTIS CONSTRUCTIONS SHS A ORD CNY1	18,800	529,972	0.19%
TAIJI COMPUTER CORP LTD A SHR ORD CNY1	10,591	693,922	0.25%
TAIYUAN HEAVY INDUSTRY CO LTD A SHS ORD CNY1	35,900	319,510	0.12%
TANGSHAN JIDONG CEMENT CO. LTD. A SHR ORD CNY1	9,499	124,912	0.05%
TANGSHAN PORT GROUP CO LTD A ORD CNY1	16,400	224,516	0.08%
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD A SHR ORD CNY1	20,350	229,955	0.08%
TASLY PHARMACEUTICAL CO LTD A SHR ORD CNY1	12,702	632,052	0.23%
TBEA CO LTD A SHS ORD CNY1	58,555	867,200	0.31%
TCL CORP A SHR ORD CNY1	164,309	928,346	0.34%
TELLING TELECOMMUNICATION HOLDING CO LTD A SHS ORD CNY1	14,800	219,780	0.08%
THAIHOT GROUP CO LTD A ORD CNY1	5,200	177,840	0.06%
TIAN DI SCIENCE & TECHNOLOGY CO LTD ORD CNY1 A SHR	9,800	167,482	0.06%
TIANJIN CAPITAL ENVIRONMENTAL PROTECTION GROUP CO LTD A SHRS ORD CNY1	8,500	108,375	0.04%
TIANJIN JINBIN DEVELOPMENT CO LTD A SHS ORD CNY1	26,900	256,626	0.09%
TIANJIN PORT CO LTD A SHR ORD CNY1	16,800	251,832	0.09%
TIANJIN TEDA CO LTD A SHR ORD CNY1	21,615	220,041	0.08%
TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED A SHS ORD CNY1	5,200	130,988	0.05%
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD A SHR ORD CNY1	18,320	362,553	0.13%
TIANMA MICROELECTRONICS CO LTD A SHS ORD CNY1	6,300	147,861	0.05%
TIANSHUI HUATIAN TECHNOLOGY CO LTD A SHR ORD CNY1	7,500	135,150	0.05%
TONGFANG GUOXIN ELECTRONIC CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS TANGSHAN JINGYUAN YUFENG ELECTRONICS CO LTD A SHRS ORD CNY1)	5,100	244,800	0.09%
TONGHUA DONGBAO PHARMACEUTICAL CO LTD A SHRS ORD CNY1	16,169	354,586	0.13%
TONGLING NONFERROUS METALS GROUP CO LTD A SHR ORD CNY1	247,862	2,091,955	0.76%
TSINGHUA TONGFANG CO LTD A SHR ORD CNY1	36,800	772,432	0.28%
TSINGTAO BREWERY CO LTD A SHS ORD CNY1	6,125	285,364	0.10%
UNITED ELECTRONICS CO LTD A SHRS ORD CNY1	3,800	217,170	0.08%
V V FOOD & BEVERAGE CO LTD A SHS ORD CNY1	16,800	170,520	0.06%
VENUSTECH GROUP INC A SHS ORD CNY1 (FORMERLY KNOWN AS BEIJING VENUSTECH INC A SHS ORD CNY1)	10,500	360,150	0.13%
VISUAL CHINA GROUP CO LTD ORD CNY1	4,700	192,982	0.07%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2015

**Harvest MSCI China A Index ETF**

	Holdings	Fair value RMB	% of net assets
<b>CHINA (100%) (continued)</b>			
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	24,778	599,132	0.22%
WANXIANG QIANCHAO CO LTD A SHR ORD CNY1	25,879	565,715	0.20%
WEICHAI POWER CO LTD A SHS ORD CNY1	19,680	623,069	0.23%
WEIFU HIGH-TECHNOLOGY CO LTD A SHRS ORD CNY1	10,743	332,926	0.12%
WENFENG GREAT WORLD CHAIN DEVELOPMENT CORP A SHS ORD CNY1	10,200	99,654	0.04%
WESTERN MINING CO LTD A SHR ORD CNY1	37,957	414,490	0.15%
WESTERN SECURITIES CO LTD A SHS ORD	15,100	428,387	0.15%
WINTIME ENERGY CO LTD A SHR ORD CNY1	62,410	429,381	0.16%
WOLONG ELECTRIC GROUP CO LTD A ORD CNY1	12,172	217,027	0.08%
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	13,300	523,488	0.19%
WUHAN IRON & STEEL CO LTD A SHS ORD CNY1	79,500	558,885	0.20%
WUHAN KAIDI ELECTRIC POWER CO LTD A SHR ORD CNY1	14,000	205,100	0.07%
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	38,325	1,214,903	0.44%
XCMG CONSTRUCTION MACHINERY CO LTD A SHS ORD CNY1	22,568	299,477	0.11%
XIAMEN C&D INC A SHR ORD CNY1	35,570	622,831	0.23%
XIAMEN INTERNATIONAL TRADE GROUP CORP LTD A SHS ORD CNY1	26,500	297,860	0.11%
XIAMEN TUNGSTEN CO LTD A SHR ORD CNY1	9,001	227,365	0.08%
XIAN KAIYUAN INVESTMENT GROUP LTD A ORD CNY1	12,100	261,239	0.09%
XIAN LONGI SILICON MATERIALS CO LTD A SHRS ORD CNY1	17,900	281,746	0.10%
XI'AN SHAANGU POWER CO LTD SHS A ORD CNY1	11,319	132,545	0.05%
XINHU ZHONGBAO CO LTD A SHS ORD CNY1	35,915	277,264	0.10%
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD A SHR ORD CNY1	32,069	624,383	0.23%
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	20,871	212,675	0.08%
XINXING DUCTILE IRON PIPES CO LTD A SHR ORD CNY1	46,800	606,528	0.22%
XIZANG HAISCO PHARMACEUTICAL GROUP COMPANY LTD - A ORD CNY1	5,238	141,426	0.05%
XJ ELECTRIC CO LTD A SHR ORD CNY1	13,346	335,785	0.12%
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	24,910	255,328	0.09%
YANTAI CHANGYU PIONEER WINE CO LTD A ORD CNY1	2,866	139,832	0.05%
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	14,184	629,060	0.23%
YGSOFT INC A SHS ORD CNY1	6,984	218,390	0.08%
YINGKOU PORT GROUP CO LTD A SHRS ORD CNY1	36,300	228,690	0.08%
YINTAI RESOURCES CO LTD A ORD CNY1	8,500	146,455	0.05%
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	36,676	425,075	0.15%
YONYOU NETWORK TECHNOLOGY CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS YONYOU SOFTWARE CO LTD A SHR ORD CNY1)	13,699	628,510	0.23%
YOUNGOR GROUP CO LTD A SHS ORD CNY1	32,800	598,928	0.22%
YUAN LONGPIN HIGH-TECH AGRICULTURE CO LTD A ORD CNY1	13,832	374,847	0.14%

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2015

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	12,066	1,040,934	0.38%
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD A SHRS ORD CNY1	18,353	267,770	0.10%
YUNNAN COPPER INDUSTRY CO LTD A SHR ORD CNY1	18,600	455,700	0.16%
YUNNAN LINCANG XINYUAN GERMANIUM INDUSTRIAL CO LTD A SHR ORD CNY1	7,600	178,676	0.06%
YUNNAN TIN CO LTD A SHR ORD CNY1	11,656	234,868	0.08%
YUNNAN YUNTIANHUA CO LTD A SHS ORD CNY1	6,900	106,536	0.04%
ZHANGZHOU PIENZHEHUANG PHARM CO LTD A SHS ORD CNY1	2,183	145,541	0.05%
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	22,817	312,137	0.11%
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD A SHR ORD CNY1	48,700	744,136	0.27%
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1	10,777	329,992	0.12%
ZHEJIANG CONBA PHARMACEUTICAL CO LTD A SHR ORD CNY1	12,127	275,283	0.10%
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1	11,080	353,674	0.13%
ZHEJIANG DAILY MEDIA GROUP CO LTD SHS A SHR ORD CNY1	10,700	209,720	0.08%
ZHEJIANG DUN'AN ARTIFICIAL ENVIRONMENT CO LTD A SHS ORD CNY1	8,800	127,512	0.05%
ZHEJIANG HAILIANG CO LTD A SHRS ORD CNY1	17,600	223,696	0.08%
ZHEJIANG HISUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	9,137	171,684	0.06%
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	9,967	311,469	0.11%
ZHEJIANG JIULI HI-TECH METALS CO LTD A SHRS ORD CNY1	3,400	178,092	0.06%
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	17,626	194,239	0.07%
ZHEJIANG LONGSHENG GROUP CO LTD A SHRS ORD CNY1	12,800	181,376	0.07%
ZHEJIANG MATERIAL INDUSTRIAL ZHONGDA YUANTONG GROUP CO LTD A SHR ORD CNY1	11,900	284,172	0.10%
ZHEJIANG MEDICINE CO LTD CL A ORD CNY1	12,516	166,212	0.06%
ZHEJIANG NHU CO LTD A SHR ORD CNY1	6,588	112,589	0.04%
ZHEJIANG ORIENT HOLDINGS CO LTD A ORD CNY1	6,100	206,729	0.07%
ZHEJIANG RUNTU CO LTD A SHS ORD CNY1	6,700	160,599	0.06%
ZHEJIANG SANHUA CO LTD A SHRS ORD CNY1	16,500	189,585	0.07%
ZHEJIANG WANFENG AUTO ORD CNY1	3,700	226,699	0.08%
ZHEJIANG YANKON GROUP CO LTD A SHS ORD CNY1	18,564	150,925	0.05%
ZHEJIANG YASHA DECORATION CO LTD SHS A ORD CNY1	12,646	369,390	0.13%
ZHEJINAG ZHONGCHENG PACKING A SHR ORD CNY1	8,300	253,980	0.09%
ZHENGZHOU COAL MINING MACHINERY GRP CO LTD A SHS ORD CNY1	8,123	88,622	0.03%
ZHENGZHOU YUTONG BUS CO LTD A SHR ORD CNY1	27,050	555,878	0.20%
ZHONGCHU DEVELOPMENT STOCK CO LTD A SHS ORD CNY1	20,500	330,050	0.12%
ZHONGHONG HOLDING CO LTD A SHRS A ORD CNY1 (FORMERLY KNOWN AS ZHONGHONG REAL ESTATE CO LTD SHS A ORD CNY1)	66,080	399,123	0.14%
ZHONGJIN GOLD CO LTD A SHR ORD CNY1	33,760	434,491	0.16%



**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

*As at 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>CHINA (100%) (continued)</b>			
ZHONGLI SCIENCE AND TECHNOLOGY GROUP CO LTD A SHR ORD CNY1	7,600	253,764	0.09%
ZHONGTIAN URBAN DEVELOPMENT GROUP CO LTD A SHRS ORD CNY1	35,250	444,150	0.16%
ZHONGYUAN UNION CELL & GENE ENGINEERING CORP LTD A SHR ORD CNY1	5,650	448,271	0.16%
ZHUZHOU TIMES NEW MATERIALS TECHNOLOGY CO LTD A SHRS ORD CNY1	9,196	230,820	0.08%
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	160,550	822,016	0.30%
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	85,091	690,088	0.25%
ZTE CORPORATION A SHR ORD CNY1	37,400	890,494	0.32%
<b>Total investments</b>		297,983,980	107.70%
<b>Other net liabilities</b>		(21,312,291)	(7.70%)
<b>Net assets attributable to unitholders at 30 June 2015</b>		276,671,689	100.00%
<b>Total investments, at cost</b>		180,022,972	

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)**

*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments</b>					
<b>Listed equities</b>					
ADVANCED TECHNOLOGY & MATERIALS CO LTD A SHR ORD CNY1	108,373	-	-	(96,100)	12,273
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	4,926,000	74,900	-	(4,471,100)	529,800
AIR CHINA LTD A SHR ORD CNY1	357,319	-	-	(319,219)	38,100
AISINO CO LTD A SHRS ORD CNY1	106,197	4,400	-	(98,700)	11,897
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV	501,943	10,200	-	(448,900)	63,243
ANDON HEALTH CO LTD ORD CNY1	30,648	4,000	-	(31,248)	3,400
ANGANG STEEL CO LTD A SHR ORD CNY1	313,800	-	-	(279,000)	34,800
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	376,543	-	-	(336,300)	40,243
ANHUI JIANGHUAI AUTOMOBILE CO LTD A SHR ORD CNY1	174,466	-	-	(156,000)	18,466
ANHUI SHANYING PAPER INDUSTRY A SHRS ORD CNY1	-	64,800	-	(27,000)	37,800
ANHUI ZHONGDING SEALING PARTS CO LTD SHS A ORD CNY1	104,900	-	-	(96,500)	8,400
ANXIN TRUST & INVESTMENT CO LTD A SHS ORD CNY1	61,600	-	-	(54,800)	6,800
APELOA PHARMACEUTICAL CO LTD A SHRS ORD CNY1	137,500	-	-	(123,900)	13,600
AREOSPACE TIMES ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	163,172	-	-	(133,200)	29,972
AVIC AERO ENGINEERING CONTROLS CO LTD ORD CNY1	82,900	8,300	-	(81,900)	9,300
AVIC AIRCRAFT CO LTD A SHR ORD CNY1	249,697	1,800	-	(223,500)	27,997
AVIC AVIATION ENGINE CORPORATION A ORD CNY1	101,600	-	-	(90,500)	11,100
AVIC HEAVY MACHINERY CO LTD A SHR ORD CNY1	90,750	-	-	(80,900)	9,850

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
AVIC INVESTMENT HOLDINGS CO LTD A SHRS ORD CNY1	312,000	12,600	-	(291,500)	33,100
BANK OF BEIJING CO LTD ORD CNY1 CL A	1,105,869	17,100	-	(992,500)	130,469
BANK OF CHINA LTD A SHS ORD CNY1	1,229,800	559,200	-	(1,315,000)	474,000
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	3,698,200	50,000	-	(3,439,100)	309,100
BANK OF NANJING CO LTD A SHR ORD CNY1	341,641	-	-	(304,700)	36,941
BANK OF NINGBO CO LTD A SHR ORD CNY1	204,253	-	-	(182,000)	22,253
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	689,347	900	-	(615,600)	74,647
BAOTOU BEIFANG CHUANGYE CO LTD A SHS ORD CNY1	128,200	-	-	(65,100)	63,100
BBMG CORP A SHR ORD CNY1	142,000	4,800	-	(131,200)	15,600
BEIHAI YINHE INDUSTRY INVESTMENT A SHRS ORD CNY1	-	23,100	-	(9,000)	14,100
BEIJING CAPITAL DEVELOPMENT CO LTD A SHR ORD CNY1	210,880	-	-	(189,700)	21,180
BEIJING CAPITAL CO LTD A SHS ORD CNY1	184,350	19,900	-	(182,400)	21,850
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	154,674	-	15,887	(146,100)	24,461
BEIJING GEHUA CATV NETWORKS CO LTD ORD CNY1	121,850	1,900	-	(110,400)	13,350
BEIJING HUAYE REALESTATE CO LTD CL A ORD CNY1	208,400	10,800	-	(200,000)	19,200
BEIJING JINGNENG THERMAL POWER CO A ORD CNY1	39,900	168,600	-	(182,400)	26,100
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	60,634	-	29,734	(30,900)	59,468
BEIJING NORTH STAR CO LTD A SHS ORD CNY1	278,750	-	-	(248,900)	29,850
BEIJING ORIENT LANDSCAPE AND ECOLOGY CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS BEIJING ORIENT LANDSCAPE CO LTD A SHR ORD CNY1)	72,330	-	-	(59,600)	12,730

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD A SHS ORD NPV	39,100	-	6,400	(37,500)	8,000
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	19,500	-	-	(17,500)	2,000
BEIJING SHOUHANG RESOURCES A SHRS ORD CNY1	27,200	-	12,900	(32,000)	8,100
BEIJING SHUNXIN AGRICULTURE CO LTD A SHR ORD CNY1	49,850	-	-	(44,100)	5,750
BEIJING SL PHARMACEUTICAL CO LTD A ORD CNY1	52,543	2,400	-	(49,200)	5,743
BEIJING SPC ENVIRONMENTAL PROTECTION TECH CO LTD A SHS ORD CNY1	45,888	8,900	10,088	(54,000)	10,876
BEIJING TEAMSUN TECHNOLOGY CO LTD A SHR ORD CNY1	106,450	-	-	(89,400)	17,050
BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	48,293	6,200	-	(48,600)	5,893
BEIJING TONGRENTANG CO CL A ORD CNY1	123,279	6,000	-	(115,700)	13,579
BEIJING URBAN CONSTRUCTION INVESTMENT & DEVELOPMENT CO LTD A SHS ORD CNY1	115,420	-	-	(103,500)	11,920
BEIJING WANGFUJING DEPARTMENT STORE CO LTD A SHR ORD CNY1	44,016	-	-	(39,100)	4,916
BEIJING YANJING BREWERY CO A SHR ORD CNY1	265,039	-	-	(236,200)	28,839
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD A SHS ORD CNY1	146,100	-	-	(130,100)	16,000
BEINGMATE BABY AND CHILD FOOD CO. LTD A SHRS ORD CNY1	118,105	-	-	(108,000)	10,105
BEIQI FOTON MOTOR CO LTD A SHR ORD CNY1	276,500	28,500	-	(271,600)	33,400
BESTTONE HOLDINGS CO LTD CL A ORD CNY1	44,500	-	-	(40,300)	4,200
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	1,776,800	49,900	-	(1,656,800)	169,900

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BOHAI LEASING CO LTD A SHS ORD CNY1	92,489	-	11,889	(85,000)	19,378
BRIGHT DAIRY & FOOD CO LTD CL A ORD CNY1	115,672	-	-	(36,300)	79,372
BYD CO LTD A SHRS ORD CNY1	82,100	-	-	(72,900)	9,200
CAMEL GROUP COMPUTER LIMITED A SHRS ORD CNY1	62,283	-	-	(54,500)	7,783
CCS SUPPLY CHAIN MANAGEMENT CO LTD A SHRS ORD CNY1	-	10,100	-	(4,500)	5,600
CEFC ANHUI INTERNATIONAL HOLDINGS CO LTD A SHRS ORD CNY1	-	18,300	-	(6,000)	12,300
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	20,746	500	-	(19,000)	2,246
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	545,828	-	-	(486,628)	59,200
CHANGYUAN GROUP LTD A SHR ORD CNY1	145,000	-	-	(129,700)	15,300
CHENGDU B-RAY MEDIA CO LTD A SHR ORD CNY1	149,010	-	-	(132,300)	16,710
CHENGDU SANTAI HOLDING GROUP CO LTD A SHRS ORD CNY1	53,200	-	6,000	(50,800)	8,400
CHENGDU XINGRONG ENVIRONMENT CO LTD A CNY1 (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMENT CO LTD A CNY1)	375,660	-	-	(335,700)	39,960
CHENGTUN MINING GROUP CO LTD A SHS ORD CNY1	163,200	-	-	(145,200)	18,000
CHINA AVIATION OPTICAL- ELECTRICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	38,600	-	1,470	(34,900)	5,170
CHINA AVIONICS SYSTEMS CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS CHINA AVIC ELECTRONICS CO LTD A SHR ORD CNY1)	82,226	10,900	-	(83,800)	9,326
CHINA BAOAN GROUP CO LTD A SHR ORD CNY1	267,519	-	-	(241,000)	26,519

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA CAMC ENGINEERING CO LTD A SHR ORD CNY1	56,763	-	-	(49,400)	7,363
CHINA CITIC BANK CORP A SHRS ORD CNY1	539,050	-	-	(482,000)	57,050
CHINA CNR CORP LTD A SHS ORD CNY1	863,807	-	-	(863,807)	-
CHINA COAL ENERGY CO ORD SHS A ORD CNY1	287,241	8,400	-	(254,200)	41,441
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	-	212,642	-	(207,442)	5,200
CHINA CONSTRUCTION BANK A SHS ORD CNY1	1,908,400	-	-	(1,702,900)	205,500
CHINA COSCO HOLDINGS CO LTD A SHR ORD CNY1	479,900	-	-	(428,300)	51,600
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	86,327	9,200	-	(83,500)	12,027
CHINA CYTS TOURS HOLDING CO LTD CL A ORD CNY1	105,948	39,200	-	(133,248)	11,900
CHINA DONGFANGHONG SPACESAT CO LTD A SHS ORD CNY1	123,608	3,300	-	(113,300)	13,608
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	370,900	-	-	(319,200)	51,700
CHINA ENTERPRISES CO LTD SHS A ORD CNY1	254,016	1,000	-	(228,100)	26,916
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	2,917,774	72,000	-	(2,631,600)	358,174
CHINA FIRST HEAVY INDUSTRIES A SHS ORD CNY1	479,400	-	-	(427,900)	51,500
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	97,300	-	21,500	(100,500)	18,300
CHINA GREATWALL COMPUTER SHENZEN CO LTD A SHR ORD CNY1	123,700	-	-	(110,730)	12,970
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD A SHS ORD CNY1	213,140	-	-	(186,100)	27,040
CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO LTD A SHR ORD CNY1	167,800	-	-	(149,100)	18,700
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1	55,866	15,000	-	(62,400)	8,466

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA JUSHI CO LTD A SHS ORD CNY1	-	13,300	-	(6,000)	7,300
CHINA LIFE INSURANCE CO A SHS ORD NPV	304,931	-	-	(271,700)	33,231
CHINA MEHECO CO LTD A SHRS ORD CNY1	73,400	-	-	(65,900)	7,500
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	2,807,888	86,000	-	(2,577,500)	316,388
CHINA MERCHANTS ENGY SHIPPING CO LTD A SHS ORD CNY1	298,880	-	-	(267,200)	31,680
CHINA MERCHANTS PROPERTY DEV A SHR ORD CNY1	216,261	-	-	(121,600)	94,661
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	303,711	-	-	(270,700)	33,011
CHINA MINMETALS RARE METAL EARTH CO LTD A SHR ORD CNY1	92,430	16,400	-	(97,200)	11,630
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	4,257,443	105,300	-	(3,903,700)	459,043
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD A SHS ORD NPV	278,206	37,800	-	(282,200)	33,806
CHINA NATIONAL MEDICINES CORP LTD A SHR ORD CNY1	55,164	-	-	(49,600)	5,564
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNY1	-	40,000	-	-	40,000
CHINA NATIONAL SOFTWARE & SERVICE A SHRS ORD CNY1	45,800	8,200	-	(48,500)	5,500
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD A SHR ORD CNY1	123,483	-	-	(113,300)	10,183
CHINA NORTHERN RARE EARTH (GROUP) HIGH-TECH CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEEL RARE-EARTH HI TECH CO LTD A SHR ORD CNY1)	279,111	-	29,305	(263,500)	44,916

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA OILFIELD SERVICES LTD A SHS ORD CNY1	123,735	3,200	-	(113,300)	13,635
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	519,921	10,400	-	(473,200)	57,121
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	955,984	-	-	(848,400)	107,584
CHINA RAILWAY ERJU CO LTD A SHS ORD CNY1	153,176	7,100	-	(144,376)	15,900
CHINA RAILWAY GROUP LTD A ORD CNY1	1,073,400	47,300	-	(999,600)	121,100
CHINA RAILWAY TIELONG CONTAINER LOGISTICS CO LTD A SHS ORD CNY1	191,727	-	-	(171,800)	19,927
CHINA RAILWAYS CONSTRUCTION CORP A SHS ORD CNY1	537,394	61,500	-	(538,294)	60,600
CHINA RESOURCES DOUBLE CRANE PHARMACEUTICAL CO LTD A SHR ORD CNY1	65,132	-	-	(58,700)	6,432
CHINA RESOURCES SANJIU MEDICAL AND PHARMACEUTICAL CO LTD A SHR ORD CNY1	82,454	-	-	(73,500)	8,954
CHINA SCHOLARS GROUP CO LTD A SHRS ORD CNY1	144,800	-	-	(130,200)	14,600
CHINA SECURITY & FIRE CO LTD ORD CNY1	-	95,578	-	(80,200)	15,378
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	379,657	-	-	(338,800)	40,857
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	900,409	119,900	-	(858,009)	162,300
CHINA SHIPPING CONTAINER LINES CO LTD A SHR ORD CNY1	498,510	-	-	(445,100)	53,410
CHINA SHIPPING DEVELOPMENT CO LTD A SHRS CNY1	133,750	1,900	-	(117,800)	17,850
CHINA SOUTH PUBLISHING & MEDIA GROUP COMPANY LTD A SHS ORD NPV	94,100	1,000	-	(83,500)	11,600
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	524,460	29,600	-	(499,100)	54,960



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA SPORTS INDUSTRY GROUP CO LTD A SHR ORD CNY1	131,600	1,900	-	(119,800)	13,700
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	2,512,930	73,900	-	(2,303,330)	283,500
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	1,775,300	26,500	-	(1,611,200)	190,600
CHINA VANKE CO LTD A SHR ORD CNY1	1,695,662	36,000	-	(1,545,800)	185,862
CHINA XD ELECTRIC CO LTD A SHS ORD CNY1	268,100	-	-	(233,300)	34,800
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	863,863	-	-	(757,800)	106,063
CHINESE UNIVERSE PUBLISHING & MEDIA ORD CNY1	73,400	16,300	-	(79,900)	9,800
CHONGQING BREWERY CO LTD A SHS ORD CNY1	46,377	-	-	(42,000)	4,377
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	354,650	-	-	(317,700)	36,950
CHONGQING DEPARTMENT STORE CO LTD A SHR ORD CNY1	23,345	9,400	-	(28,745)	4,000
CHONGQING JIULONG ELECTRIC POWER CO LTD A SHS ORD CNY1	42,300	-	-	(37,300)	5,000
CHONGQING ZONGSHEN POWER MACHINERY CO LTD A SHR ORD CNY1	138,700	-	-	(124,100)	14,600
CHUYING AGRO-PASTORAL CO LTD SHS A ORD CNY1	89,860	-	-	(80,300)	9,560
CITIC GUOAN INFORMATION INDUSTRY CO A SHS	196,848	-	-	(178,900)	17,948
CITIC SECURITIES CO LTD A SHR ORD CNY1	1,526,362	61,800	-	(1,421,862)	166,300
COFCO PROPERTY (GROUP) CO LTD A SHR ORD CNY1	190,200	-	-	(169,300)	20,900
COFCO TUNHE CO LTD A SHS ORD CNY1	-	35,300	-	(15,000)	20,300
COSCO SHIPPING CO LTD A SHRS ORD CNY1	-	32,300	-	(13,500)	18,800

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CPT TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	41,032	-	-	(32,600)	8,432
CRRC CORP LTD A SHR ORD CNY1 (FORMERLY KNOWN AS CSR CORP LTD A SHR ORD CNY1)	841,663	131,788	-	(761,300)	212,151
CSG HOLDING CO LTD A SHR ORD CNY1	233,500	-	-	(208,900)	24,600
CSSC OFFSHORE AND MARINE ENGINEERING A SHRS ORD CNY1 (FORMERLY KNOWN AS GUANGZHOU SHIPYARD INTL CO LTD A SHS ORD CNY1)	44,400	-	-	(39,600)	4,800
DA AN GENE CO LTD A ORD CNY1	67,400	6,000	1,740	(65,500)	9,640
DALIAN DAXIAN ENTERPRISES HOLDINGS CO LTD A SHS ORD CNY1	197,600	-	-	(175,000)	22,600
DALIAN PORT PDA CO LTD A SHS ORD CNY1	-	38,600	-	(16,500)	22,100
DAQIN RAILWAY CO LTD A SHS ORD CNY1	1,076,459	-	-	(958,900)	117,559
DASHANG GROUP CO LTD A SHR ORD CNY1	48,906	5,500	-	(49,000)	5,406
DATANG TELECOM TECHNOLOGY CO LTD A SHR ORD CNY1	64,200	-	-	(56,700)	7,500
DATONG COAL INDUSTRY CO LTD A SHS ORD CNY1	139,900	4,900	-	(129,700)	15,100
DAWNING INFORMATION INDUSTRY CO LTD ORD CNY1	-	2,900	-	(1,500)	1,400
DAZHONG TRANSPORTATION GROUP CO LTD A SHR ORD CNY1	153,100	-	-	(137,200)	15,900
DHC SOFTWARE CO LTD A SHS ORD CNY1	143,838	-	-	(126,800)	17,038
DIGITAL CHINA INFORMATION SERVICE CO LTD A SHRS ORD CNY1	-	3,800	-	(1,800)	2,000
DONGFANG ELECTRIC CO LTD A SHR ORD CNY1	139,019	-	-	(120,500)	18,519
DONGFENG AUTOMOBILE CO LTD A SHS ORD CNY1	166,300	-	-	(147,700)	18,600
DONGXING SECURITIES CO LTD A SHRS ORD CNY1	-	19,100	-	(7,500)	11,600

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
DONGXU OPTOELECTRONIC TECH-A SHRS ORD CNY1	146,200	200,000	-	(310,100)	36,100
DR PENG TELECOM & MEDIA GROUP CO LTD A SHS ORD CNY1	232,850	-	-	(208,300)	24,550
EAST CHINA ENGINEERING SCI & TECHNOLOGY CO LTD CL A ORD CNY1	37,136	-	-	(37,136)	-
EASTERN COMMUNICATIONS CO A ORD CNY1	84,001	-	-	(75,400)	8,601
ELEC-TECH INTERNATIONAL CO LTD A SHR ORD CNY1	160,642	-	-	(146,700)	13,942
ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD A SHR ORD CNY1	112,800	-	-	(92,100)	20,700
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	214,423	7,300	-	(199,000)	22,723
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	177,659	-	-	(155,400)	22,259
FAW CAR CO LTD A SHR ORD CNY1	170,694	-	-	(153,094)	17,600
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	91,106	500	-	(82,000)	9,606
FINANCE STREET HOLDING CO LTD A SHR ORD CNY1	475,392	-	-	(424,500)	50,892
FOSHAN ELECTRICAL & LIGHT CO LTD SHS A ORD CNY1	109,600	-	3,900	(98,700)	14,800
FOUNDER SECURITIES COMPANY LIMITED A SHR ORD CNY1	564,350	50,000	-	(549,200)	65,150
FOUNDER TECHNOLOGY GROUP CORP A SHR ORD CNY1	409,900	-	-	(365,900)	44,000
FUJIAN EXPRESSWAY DEVELOPMENT SHS A ORD CNY1	287,100	-	-	(255,700)	31,400
FUJIAN LONGKING CO LTD ORD CNY1	66,832	6,100	12,948	(66,700)	19,180
FUJIAN NEULAND COMPUTER CO LTD A SHS ORD CNY1	66,000	7,700	6,480	(67,400)	12,780
FUJIAN SEPTWOLVES INDUSTRY INC A SHR ORD CNY1	78,153	8,000	-	(79,353)	6,800
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	73,206	-	-	(65,600)	7,606

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

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	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
FUJIAN ZHONGFU INDUSTRIES COMPANY LIMITED A SHRS ORD CNY1	105,400	3,500	-	(96,900)	12,000
FUSHUN SPECIAL STEEL CO LTD A SHRS ORD CNY1	54,000	1,600	10,950	(50,700)	15,850
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	272,567	4,500	-	(246,000)	31,067
GANSU JIU STEEL GROUP HONGXING IRON & STEEL CO LTD A SHS ORD CNY1	-	47,900	-	(19,500)	28,400
GANSU YASHENG INDUSTRIAL (GROUP) CO LTD A SHR ORD CNY1	305,482	-	-	(272,200)	33,282
GCI SCIENCE & TECHNOLOGY CO LTD A SHRS ORD CNY1	-	8,900	-	(3,000)	5,900
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	1,443,000	6,900	-	(1,272,800)	177,100
GEM CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS SHENZHEN GREEN ECO- MANUFACTURE HI-TECH CO LTD A173 SHRS ORD CNY1)	95,500	-	6,030	(88,100)	13,430
GEM YEAR INDUSTRIAL CO LTD A SHRS ORD CNY1	85,500	5,700	-	(82,000)	9,200
GEMDALE CORP A SHR ORD CNY1	796,068	-	-	(704,600)	91,468
GEO-JADE PETROLEUM CORP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS HAINAN ZHENGHE INDUSTRIAL GROUP CO LTD ORD CNY1)	115,200	700	-	(98,000)	17,900
GEZHOUBA CO LTD A SHS ORD CNY1	385,783	6,300	-	(345,900)	46,183
GF SECURITIES CO LTD A SHR ORD CNY1	372,048	-	-	(333,600)	38,448
GLARUN TECHNOLOGY CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS JIANGSU GAOCHUN CERAMICS CO LTD A SHR ORD CNY1)	24,300	-	-	(19,200)	5,100
GLODON SOFTWARE CO LTD A SHS ORD CNY1	55,161	-	5,530	(52,400)	8,291

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GOERTEK INC A SHS ORD CNY1	142,925	-	-	(127,200)	15,725
GOUSEN SECURITIES CO LTD	-	216,000	-	(188,500)	27,500
GREAT WALL MOTOR CO LTD A SHRS ORD NPV	83,776	6,100	-	(79,700)	10,176
GREATWALL INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	61,300	-	16,900	(62,600)	15,600
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	472,148	7,700	-	(426,700)	53,148
GRG BANKING EQUIPMENT CO LTD A SHR ORD CNY1	80,460	-	-	(72,200)	8,260
GUANGDONG ADVERTISING GROUP CO LTD A SHRS ORD CNY1	83,265	-	8,882	(79,300)	12,847
GUANGDONG ALPHA ANIMATION AND CULTURE CO LTD A SHR ORD CNY1	39,398	-	8,298	(31,100)	16,596
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD A SHS ORD CNY1	252,971	-	-	(226,700)	26,271
GUANGDONG DONGYANGGUANG ALUMINIUM CO LTD A SHS ORD CNY1	68,900	18,200	16,160	(78,800)	24,460
GUANGDONG ELECTRIC POWER DEV CO LTD A SHR ORD CNY1	126,321	24,100	3,744	(131,700)	22,465
GUANGDONG GOLDEN HORSE TOURISM GROUP STOCK CO LTD A SHS ORD CNY1	84,100	7,400	-	(82,100)	9,400
GUANGDONG GUANGZHOU DAILY MEDIA CO LTD A SHS ORD CNY1	52,200	-	3,060	(48,300)	6,960
GUANGDONG GUANHAO HIGH-TECH CO LTD A SHS ORD CNY1	122,600	6,000	-	(114,800)	13,800
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	74,347	8,600	3,459	(74,300)	12,106
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	170,600	11,000	-	(162,500)	19,100
GUANGDONG WEIHUA CORP A SHR ORD CNY1	50,800	-	-	(50,800)	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GUANGDONG YIHUA TIMBER INDUSTRY CO LTD A SHR ORD CNY1	221,165	5,200	-	(196,600)	29,765
GUANGHUI ENERGY CO LTD A SHS ORD CNY1	601,177	-	-	(533,200)	67,977
GUANGSHEN RAILWAY CO LTD A SHS ORD CNY1	659,200	1,100	-	(591,000)	69,300
GUANGXI LIUGONG MACHINERY CO LTD A SHR ORD CNY1	153,550	-	-	(137,600)	15,950
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD A SHRS ORD CNY1	181,829	400	-	(162,500)	19,729
GUANGZHOU BAIYUN INTL AIRPORT CO LTD A SHR ORD CNY1	95,811	-	-	(85,700)	10,111
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD A SHRS ORD CNY1	105,889	-	-	(95,000)	10,889
GUANGZHOU DEVELOPMENT INDUSTRY (HOLDINGS) CO LTD A SHR ORD CNY1	127,106	20,600	-	(135,900)	11,806
GUANGZHOU HAIGE COMMUNICATION GROUP ORD CNY1	123,625	-	-	(107,400)	16,225
GUIZHOU BAILING GROUP PHAR ORD CNY1	20,000	9,300	-	(25,400)	3,900
GUIZHOU PANJIANG REFINED COAL CO LTD A SHR ORD CNY1	86,397	7,100	-	(80,500)	12,997
GUIZHOU XINBANG PHARMACEUTICAL CO LTD A SHR ORD CNY1	41,400	-	12,900	(42,700)	11,600
GUIZHOU YIBAI PHARMACEUTICAL CO LTD A SHS ORD CNY1	53,895	600	-	(49,200)	5,295
GUOYUAN SECURITIES CO LTD A SHS ORD CNY1	159,240	7,800	-	(149,000)	18,040
HAFEI AVIATION INDUSTRY CO LTD A SHS ORD CNY1	28,799	7,200	-	(32,199)	3,800
HAINAN AIRLINES CO LTD A SHS ORD CNY1	1,113,060	9,200	-	(1,003,060)	119,200
HAINAN HAIYAO CO LTD A SHS ORD CNY1	-	13,500	-	(5,200)	8,300

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
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	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HAINING CHINA LEATHER MARKET CO LTD A SHRS ORD CNY1	78,318	-	-	(69,300)	9,018
HAITONG SECURITIES CO LTD CL A ORD CNY1	1,173,647	30,100	-	(1,075,900)	127,847
HANG ZHOU GREAT STAR INDUSTRIAL CO LTD A SHARE ORD CNY1	73,800	-	-	(64,300)	9,500
HANGZHOU BINJIANG REAL ESTATE GROUP CO LTD A ORD CNY1	67,841	18,200	-	(86,041)	-
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	252,096	12,000	-	(236,900)	27,196
HANGZHOU NEW CENTURY INFORMATION TECHNOLOGY CO LTD A SHS ORD CNY1	-	4,600	-	(600)	4,000
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	-	8,400	-	(3,000)	5,400
HAN'S LASER TECHNOLOGY INDUSTRY GRP CO LTD ORD CNY1	154,550	-	-	(138,300)	16,250
HARBIN GLORIA PHARMACEUTICALS CO LTD A SHRS ORD CNY1	49,100	-	-	(44,000)	5,100
HARBIN PHARMACEUTICAL GROUP CO LTD A SHS ORD CNY1	180,602	-	-	(163,300)	17,302
HEBEI CHENGDE LOLO CO LTD A SHS ORD CNY1	62,941	-	9,120	(63,700)	8,361
HEBEI IRON & STEEL CO LTD A SHR ORD CNY1	778,850	-	-	(695,300)	83,550
HEFEI MEIYA OPTOELECTRONIC A ORD NPV	21,200	-	6,400	(22,800)	4,800
HEILONGJIANG INTERCHINA WATHER CO LTD A SHS ORD CNY1	257,100	-	-	(228,000)	29,100
HENAN PINGGAO ELECTRIC CO LTD A SHR ORD CNY1	131,147	-	-	(116,900)	14,247
HENAN SENYUAN ELECTRIC CO LTD A SHS ORD CNY1	-	6,100	3,700	(3,300)	6,500
HENAN SHENHUO COAL & POWER CO LTD A SHR ORD CNY1	222,750	-	-	(201,400)	21,350

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
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**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	137,800	-	15,800	(130,800)	22,800
HENAN ZHONGFU INDUSTRY CO LTD SHS A ORD CNY1	176,067	-	-	(148,200)	27,867
HENGBAO CO LTD ORD CNY1	96,600	-	-	(85,000)	11,600
HENGKANG MEDICAL GROUP CO A ORD CNY1	63,739	-	-	(57,600)	6,139
HISENSE ELECTRIC CO LTD A SHS ORD CNY1	169,510	200	-	(154,200)	15,510
HONG YUAN SECURITIES CO LTD A SHR ORD CNY1	213,800	-	-	(213,800)	-
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	343,550	49,300	-	(337,000)	55,850
HUADONG MEDICINE CO LTD A ORD CNY1	41,097	-	-	(35,800)	5,297
HUAGONG TECH CO LTD A SHS ORD CNY1	94,600	17,200	-	(99,900)	11,900
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	61,060	-	-	(54,500)	6,560
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	439,793	-	-	(392,500)	47,293
HUAPONT-NUTRICHEM CO LTD A SHR ORD CNY1	61,096	5,000	25,044	(70,100)	21,040
HUATAI SECURITIES CO LTD A SHS ORD CNY1	465,800	8,500	-	(417,000)	57,300
HUAWEN MEDIA INVESTMENT GROUP CORP A SHR ORD CNY1	211,800	27,300	-	(189,700)	49,400
HUAXIA BANK CO LTD A SHR ORD CNY1	652,264	15,200	-	(597,800)	69,664
HUAXIN CEMENT CO LTD A SHR ORD CNY1	76,262	16,800	-	(82,000)	11,062
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR ORD CNY1	216,164	-	-	(193,200)	22,964
HUBEI AVIATION PRECISION MACHINERY TECHNOLOGY CO LTD A SHR ORD CNY1	-	9,600	1,710	(4,500)	6,810
HUBEI ENERGY GROUP CO LTD A SHRS ORD CNY1	-	61,300	-	(25,500)	35,800
HULUDAO ZINC INDUSTRY CO LTD A SHRS ORD CNY1	160,900	-	-	(152,100)	8,800



**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HUMANWELL HEALTHCARE GROUP CO LTD A SHS ORD CNY1	82,646	10,000	-	(82,300)	10,346
HUNAN CORUN NEW ENERGY CO LTD A SHRS ORD CNY1	68,450	6,800	7,400	(68,900)	13,750
HUNAN DAKANG PASTURE FARM CO LTD A SHRS ORD CNY1	119,600	-	-	(105,900)	13,700
HUNAN GOLD CORPOARTION LIMITED A SHRS ORD CNY1 (FORMERLY KNOWN AS CHENZHOU MINING GROUP CO A SHS ORD CNY1)	135,238	-	-	(125,700)	9,538
HUNAN TV & BROADCAST INTERMEDIARY CO LTD A SHS ORD CNY1	148,541	4,000	-	(122,700)	29,841
HUNDSUN ELECTRONIC CO LTD A ORD CNY1	97,270	-	-	(87,100)	10,170
IFLYTEK CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS ANHUI USTC IFLYTEK CO LTD CL A ORD CNY1)	109,093	12,800	26,646	(130,700)	17,839
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	3,324,841	65,700	-	(3,026,100)	364,441
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	1,994,636	224,900	-	(1,952,900)	266,636
INDUSTRIAL SECURITIES CO LTD A SHR ORD CNY1	598,532	-	-	(534,200)	64,332
INFOTMIC CO LTD A SHRS ORD CNY1	43,000	50,701	-	(82,500)	11,201
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	544,969	12,000	110,769	(552,100)	115,638
INNER MONGOLIA JINYU GROUP CO LTD A SHRS ORD CNY1	50,300	4,500	-	(49,200)	5,600
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL INDUSTRY CO LTD A SHRS ORD CNY1	135,000	3,200	-	(123,700)	14,500
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD ORD CNY1	335,625	91,100	-	(380,525)	46,200

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	1,676,200	37,100	-	(1,533,900)	179,400
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	46,200	4,600	7,500	(47,200)	11,100
IRICO DISPLAY DEVICES CO LTD A SHS ORD CNY1	91,900	-	-	(81,100)	10,800
JIANGLING MOTORS CORP LTD A SHR ORD CNY1	32,467	3,800	-	(32,800)	3,467
JIANGSU CHANGJIANG ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	-	125,000	-	(108,800)	16,200
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	145,455	7,300	5,237	(138,000)	19,992
JIANGSU KANGDE XIN COMPOSITE MATERIAL CO LTD A SHS ORD CNY1	119,005	-	13,524	(108,400)	24,129
JIANGSU KANION PHARMACEUTICAL CO LTD A SHR ORD CNY1	67,627	5,600	-	(65,300)	7,927
JIANGSU PHOENIX PUBLISHING AND MEDIA CORP LTD CL A ORD NPV	132,057	-	-	(118,200)	13,857
JIANGSU PROTRULY VISION TECH GR CO ORD CNY1	-	25,900	-	(10,500)	15,400
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	45,529	-	2,252	(40,500)	7,281
JIANGSU YUEDA INVESTMENT CO LTD A SHS ORD CNY1	133,900	-	-	(120,000)	13,900
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	39,287	-	969	(35,400)	4,856
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD SHS A ORD CNY1	-	13,400	-	(6,000)	7,400
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	117,790	-	-	(105,400)	12,390
JIANGSU ZONGYI CO LTD A SHS ORD CNY1	148,300	-	-	(131,800)	16,500
JIANGXI COPPER CO LTD A SHRS ORD CNY1	174,288	-	-	(156,100)	18,188

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
JIANGXI GANYUE EXPRESSWAY CO LTD A SHS ORD CNY1	244,900	-	-	(218,300)	26,600
JIANGXI HONGDU AVIATION INDUSTRY CO LTD A SHR ORD CNY1	75,200	-	-	(66,100)	9,100
JIAOZUO WANFANG ALUMIMUM MANUFACTURING CO LTD A SHR ORD CNY1	124,800	-	-	(110,500)	14,300
JIHUA GROUP CORPORATION LIMITED A SHS ORD CNY1	242,550	1,400	-	(210,600)	33,350
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD A SHS ORD CNY1	138,532	9,000	-	(132,400)	15,132
JILIN JI EN NICKEL INDUSTRY CO LTD A SHRS ORD CNY1	75,929	14,100	-	(80,700)	9,329
JILIN LIYUAN ALUMINUM CO LTD A SHR ORD CNY1	-	25,000	-	(10,500)	14,500
JILIN YATAI GROUP CO LTD A SHR ORD CNY1	317,700	-	-	(282,100)	35,600
JINDUICHENG MOLYBDENUM CO A SHS ORD CNY1	179,590	-	-	(160,800)	18,790
JINKE PROPERTIES GROUP CO LTD A SHR ORD CNY1	-	55,300	-	(22,500)	32,800
JINXI AXLE CO LTD ORD CNY1	83,300	7,900	-	(82,000)	9,200
JISHI MEDIA CO LTD A SHS ORD CNY1	122,765	1,700	-	(115,100)	9,365
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	142,107	-	3,632	(133,300)	12,439
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	113,100	-	-	(101,400)	11,700
JOINTOWN PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	74,000	4,600	-	(70,500)	8,100
KANGMEI PHARMACEUTICAL CO LTD A SHR ORD CNY1	299,526	-	32,226	(272,900)	58,852
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1	109,451	-	-	(95,500)	13,951
KINGFA SCI. & TECH. CO LTD A SHR ORD CNY1	321,222	-	-	(286,500)	34,722
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	83,270	-	-	(74,000)	9,270

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
LIANHE CHEMICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	91,908	-	-	(82,000)	9,908
LIAONING CHENG DA CO LTD A SHS ORD CNY1	254,257	-	-	(228,400)	25,857
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	21,274	-	-	(19,300)	1,974
LONCIN MOTOR CO LTD A ORD NPV	-	12,300	-	(4,500)	7,800
LUTHAI TEXTILE CO LTD CL A ORD CNY1	94,255	-	-	(84,600)	9,655
LUXIN VENTURE CAPITAL GROUP CO LTD A SHR ORD CNY1	46,400	7,500	-	(48,400)	5,500
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	42,652	12,000	2,826	(49,800)	7,678
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	146,821	-	-	(130,500)	16,321
MAANSHAN IRON AND STEEL CO LTD A SHRS ORD CNY1	500,150	-	-	(446,400)	53,750
MEIDU ENERGY CORPORATION ORD CNY1	265,800	-	-	(241,500)	24,300
MEIHUA HOLDINGS GROUP CO LTD A SHRS ORD CNY1	242,316	13,800	-	(228,100)	28,016
MESNAC CO LTD A SHR ORD CNY1	116,901	-	-	(104,600)	12,301
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	850,550	400	-	(759,100)	91,850
MIDEA GROUP CO LTD A SHRS ORD CNY1	353,482	44,500	-	(353,300)	44,682
MINMETALS DEVELOPMENT CO LTD A SHR ORD CNY1	89,650	1,200	-	(80,800)	10,050
NANJING IRON & STEEL CO LTD A SHR ORD CNY1	-	59,300	-	(24,000)	35,300
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	279,966	-	-	(249,900)	30,066
NAVINFO CO LTD ORD CNY1	93,700	-	-	(74,500)	19,200
NEUSOFT CO LTD A SHS ORD CNY1	146,540	8,700	-	(139,100)	16,140
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	87,160	6,100	-	(83,300)	9,960
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	109,090	19,700	-	(115,400)	13,390

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
NINGBO JOYSON ELECTRONIC CORP A ORD CNY1	-	8,500	-	(3,000)	5,500
NINGBO PORT CO LTD A SHS ORD CNY1	401,900	23,700	-	(368,300)	57,300
NINGBO YUNSHENG (GROUP) CL LTD A SHRS ORD CNY1	64,301	-	-	(50,700)	13,601
NORTH CHINA PHARMACEUTICAL CO LTD A SHR ORD CNY1	174,261	-	-	(156,600)	17,661
NORTH HUAJIN CHEMICAL INDUSRIES CO LTD A SHS ORD CNY1	113,700	-	-	(113,700)	-
NORTH NAVIGATION CONTROL TECHNOLOGY CO LTD A SHR ORD CNY1	78,178	-	-	(69,900)	8,278
NORTHEAST SECURITIES CO LTD A SHR ORD CNY1	184,466	-	-	(167,000)	17,466
OCEANWIDE HOLDINGS CO LTD A SHR ORD CNY1	238,550	-	-	(213,000)	25,550
OFFSHORE OIL ENGINEERING CO LTD A SHRS ORD CNY1	370,550	-	-	(331,500)	39,050
ORG PACKAGING CO LTD A SHS ORD CNY1	57,952	-	8,311	(55,263)	11,000
ORIENT GROUP INC A SHS ORD CNY1	262,050	-	-	(233,800)	28,250
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNY1	-	110,800	-	(86,900)	23,900
ORIENTAL ENERGY CO LTD A ORD CNY1	-	9,300	-	(4,500)	4,800
PACIFIC SECURITY CO LTD A SHR ORD CNY1	440,802	-	-	(392,800)	48,002
PALM LANDSCAPE ARCHITECTURE CO LTD ORD CNY1	40,881	-	-	(36,200)	4,681
PANG DA AUTOMOBILE TRADE CO LTD A SHRS ORD CNY1	148,395	51,700	31,300	(174,195)	57,200
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD A SHR ORD CNY1	719,800	-	-	(639,600)	80,200
PENGXIN INTERNATIONAL MINING CO LTD A SHRS ORD CNY1	139,030	-	-	(122,800)	16,230
PEOPLE CN. CO LTD CL A ORD NPV	38,600	3,000	-	(37,200)	4,400

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
PETROCHINA CO LTD A SHRS CNY1	678,139	-	-	(605,400)	72,739
PING AN BANK CO LTD A SHR ORD CNY1	957,149	142,000	92,750	(1,053,600)	138,299
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	747,986	51,300	-	(690,500)	108,786
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	221,202	-	-	(197,100)	24,102
PKU HEALTHCARE CORP LTD A SHRS ORD CNY1	61,401	-	-	(44,700)	16,701
POLY REAL ESTATE GROUP CO LTD A SHR ORD CNY1	1,233,457	19,100	-	(1,119,900)	132,657
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1	603,000	-	-	(537,900)	65,100
PUBANG LANDSCAPE ARCHITECTURE CO LTD A SHR ORD NPV	-	9,800	14,649	(10,500)	13,949
QINGDAO HAIER CO LTD A SHR ORD CNY1	317,496	8,000	-	(291,300)	34,196
QINGHAI SALT LAKE POTASH CO LTD A SHR ORD CNY1	82,900	-	-	(73,700)	9,200
RISESUN REAL ESTATE DEVELOPMENT CO LTD A SHR ORD CNY1	146,174	-	14,600	(135,174)	25,600
RISING NONFERROUS METAL SHARE CO A SHS ORD CNY1	24,982	-	-	(22,000)	2,982
RIZHAO PORT CO LTD A SHS ORD CNY1	257,650	-	-	(230,100)	27,550
SAIC MOTOR CORP LTD A SHR ORD CNY1	461,837	10,700	-	(422,800)	49,737
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	211,767	34,800	-	(219,167)	27,400
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	603,795	32,200	-	(567,600)	68,395
SDIC HUAJING POWER HOLDINGS CO LTD A ORD CNY1	617,970	82,000	-	(624,200)	75,770
SDIC XINJI ENERGY CO LTD A SHRS ORD CNY1	122,672	51,600	-	(151,172)	23,100
SEALAND SECURITIES CO LTD A SHR ORD CNY1	120,635	-	-	(103,800)	16,835
SEARAINBOW HOLDING CORP A SHR ORD CNY1	139,281	-	-	(123,981)	15,300

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
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	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHAANXI AEROSPACE POWER HI- TECH CO LTD A SHS ORD CNY1	72,900	1,300	-	(65,600)	8,600
SHAANXI INTERNATIONAL TRUST CO LTD CL A ORD CNY1	89,000	-	-	(80,500)	8,500
SHAANXI LIGEANCE MINERAL RESOURCES CO LTD A SHRS ORD CNY1	46,100	-	-	(44,400)	1,700
SHANDONG CHENMING PAPER HLDGS LTD A SHR ORD CNY1	192,300	-	-	(175,900)	16,400
SHANDONG DENGHAI SEEDS CO LTD A SHRS ORD CNY1	31,646	3,000	5,469	(32,200)	7,915
SHANDONG DONG-E E-JIAO CO LTD A SHR ORD CNY1	108,319	-	-	(97,100)	11,219
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	148,919	-	-	(132,200)	16,719
SHANDONG HIMILE MECHANICAL SCIENCE & TECHNOLOGY CO LTD A SHRS ORD CNY1	-	12,200	-	(4,500)	7,700
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	109,800	-	-	(97,600)	12,200
SHANDONG HUMON SMELTING CO LTD A SHS ORD CNY1	37,900	-	19,300	(54,100)	3,100
SHANDONG IRON AND STEEL CO LTD A SHR ORD CNY1	-	61,500	-	(25,500)	36,000
SHANDONG KINGENTA ECOLOGICAL ENGINEERING CO LTD A SHRS ORD CNY1	-	17,900	-	(7,500)	10,400
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	247,499	6,300	-	(224,900)	28,899
SHANGHAI 2345 NETWORK HOLDINGS GROUP CO LTD ORD CNY1	-	6,700	-	(3,000)	3,700
SHANGHAI AEROSPACE AUTOMOBILE ELECTROMECHANICAL CO LTD SHA A ORD CNY1	143,900	-	-	(127,100)	16,800
SHANGHAI AJ CORPORATION A SHS ORD CNY1	150,651	-	5,115	(135,600)	20,166
SHANGHAI BAILIAN GROUP CO A SHR ORD CNY1	161,344	-	-	(143,844)	17,500

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANGHAI BAIRUN FLAVOR & FRAGRANCE CO LTD A SHS ORD CNY1	-	2,400	-	(1,500)	900
SHANGHAI CHENGTOU HOLDINGS CO LTD A SHR ORD CNY1	312,205	-	-	-	312,205
SHANGHAI CONSTRUCTION CO LTD A SHR ORD CNY1	238,252	5,400	12,256	(223,100)	32,808
SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO LTD A SHS ORD CNY1	258,400	-	24,900	(241,100)	42,200
SHANGHAI DZH LTD A SHS ORD CNY1 (FORMERLY KNOWN AS SHANGHAI GREAT WISDOM CO LTD A SHRS ORD CNY1)	143,400	35,000	-	(162,300)	16,100
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	-	100,100	-	(53,700)	46,400
SHANGHAI ELECTRIC POWER CO LTD A SHRS ORD CNY1	134,752	-	-	(120,700)	14,052
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	219,691	-	-	(198,200)	21,491
SHANGHAI INDUSTRIAL DEVELOPMENT CO A SHS ORD CNY1	88,681	-	-	(80,200)	8,481
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	201,824	-	-	(180,000)	21,824
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY1	429,100	-	-	(382,600)	46,500
SHANGHAI JAHWA UNITED CO LTD A SHR ORD CNY1	98,862	-	-	(88,400)	10,462
SHANGHAI KEHUA BIO- ENGINEERING CO LTD A SHR ORD CNY1	82,051	-	-	(73,500)	8,551
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD A SHRS ORD CNY1	71,015	1,600	-	(65,600)	7,015
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD A SHS ORD CNY1	73,558	5,400	-	(71,100)	7,858



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
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**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANGHAI ORIENTAL PEARL (GROUP) CO LTD A SHS ORD CNY1	264,498	-	-	(264,498)	-
SHANGHAI ORIENTAL PEARL MEDIA CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD A SHS ORD CNY1)	116,353	18,360	-	(110,000)	24,713
SHANGHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	160,828	6,400	-	(149,800)	17,428
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	2,148,400	52,300	-	(1,969,400)	231,300
SHANGHAI QIANGSHENG HOLDING CO LTD A SHS ORD CNY1	120,000	6,400	-	(113,300)	13,100
SHANGHAI RAAS BLOOD PRODUCTS CO LTD A SHR ORD CNY1	20,000	24,600	-	(39,100)	5,500
SHANGHAI SHIMAO CO LTD A SHRS ORD CNY1	68,306	-	3,803	(62,200)	9,909
SHANGHAI TUNNEL ENGINEERING CO LTD A SHR ORD CNY1	241,890	5,900	-	(216,200)	31,590
SHANGHAI WAIGAOQIAO FTZ DEVELOPMENT CO LTD A SHR ORD CNY1	35,600	1,300	-	(32,800)	4,100
SHANGHAI XINHUA MEDIA CO LTD A SHR ORD CNY1	98,000	-	-	(87,500)	10,500
SHANGHAI YUYUAN TOURIST MART CO LTD A SHS ORD CNY1	195,300	-	-	(175,800)	19,500
SHANGHAI ZHANGJIANG HI- TECH PARK DEVELOPMENT CO LTD A SHS ORD CNY1	162,034	1,700	-	(146,100)	17,634
SHANGHAI ZHENHUA HEAVY INDUSTRY CO LTD A SHR ORD CNY1	319,200	-	-	(285,000)	34,200
SHANGHAI ZHIXIN ELECTRIC CO LTD A SHR ORD CNY1	135,257	-	-	(122,000)	13,257
SHANXI COAL INTERNATIONAL ENERGY CO LTD A SHR ORD CNY1	161,300	1,200	-	(144,200)	18,300
SHANXI LANHUA SCI-TECH VENTURE CO LTD A SHR ORD CNY1	131,722	-	-	(118,200)	13,522

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	168,820	500	6,966	(150,000)	26,286
SHANXI SECURITIES CO LTD A SHR ORD CNY1	136,800	16,200	-	(136,100)	16,900
SHANXI TAIGANG STAINLESS STEEL CO LTD A SHR ORD CNY1	417,400	-	-	(372,700)	44,700
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	54,339	300	-	(49,200)	5,439
SHANXI XISHAN COAL & ELEC POWER CO LTD A SHR ORD CNY1	297,149	-	-	(265,500)	31,649
SHENERGY COMPANY LIMITED A ORD CNY1	476,650	7,700	-	(433,400)	50,950
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	-	787,558	-	(700,000)	87,558
SHENYANG INGENIOUS DEVELOPMENT CO A SHR ORD CNY1	219,157	-	-	(195,900)	23,257
SHENYANG MACHINE TOOL CO. LTD A CNY1	-	20,500	-	(9,000)	11,500
SHENZHEN ACCORD PHARMACEUTICAL CO LTD A ORD CNY1	22,776	-	-	(20,200)	2,576
SHENZHEN AGRICULTURAL PRODUCTS CO LTD A SHR ORD CNY1	177,400	15,200	-	(167,000)	25,600
SHENZHEN ENERGY GROUP CO LTD A SHR ORD CNY1	166,101	-	9,150	(147,800)	27,451
SHENZHEN GLORY MEDICAL CO LTD A SHR ORD CNY1	37,400	-	-	(33,500)	3,900
SHENZHEN GRANDLAND DECORATION GROUP CO LTD A SHRS ORD CNY1	43,537	-	-	(39,600)	3,937
SHENZHEN HEPALINK PHARMACEUTICAL CO CL A ORD CNY1	41,196	-	-	(36,600)	4,596
SHENZHEN JINJIA COLOR PRINT A SHRS ORD CNY1	81,400	-	22,994	(84,706)	19,688
SHENZHEN KAIFA TECHNOLOGY CO LTD A SHR ORD CNY1	122,993	-	-	(109,100)	13,893
SHENZHEN KINGDOM SCI- TECH CO LTD A ORD CNY1	29,895	6,600	-	(33,300)	3,195

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHENZHEN LAIBAO HIGH- TECHNOLOGY CO LTD A SHR ORD CNY1	82,024	-	-	(46,500)	35,524
SHENZHEN MTC CO LTD A ORD CNY1	108,750	-	-	(95,500)	13,250
SHENZHEN MYS ENVIRONMENTAL PROTECTION & TECHNOLOGY CO LTD A SHR ORD CNY1	-	9,600	-	(3,600)	6,000
SHENZHEN O-FILM TECH CO LTD A ORD CNY1	93,776	15,000	-	(96,900)	11,876
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	609,320	-	-	(543,500)	65,820
SHENZHEN SALUBRIS PHARMACEUTICALS A ORD CNY1	34,062	4,200	2,797	(35,600)	5,459
SHENZHEN WORLD UNION PROPERTIES CONSULTANCY CO LTD A SHRS ORD CNY1	-	18,700	-	(7,500)	11,200
SHENZHEN YANTIAN PORT HOLDINGS COMPANY LTD A CNY1	142,200	-	-	(129,700)	12,500
SHENZHEN ZHENYE (GROUP) CO LTD A SHR ORD CNY1	155,882	-	-	(140,600)	15,282
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD A SHS ORD CNY1	282,071	-	-	(252,300)	29,771
SHIJIAZHANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	26,901	10,000	7,301	(36,000)	8,202
SHINVA MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	49,702	4,900	-	(44,400)	10,202
SHUANGLIANG ECO-ENERGY SYSTEMS CO LTD A SHS ORD CNY1	70,200	5,000	-	(65,700)	9,500
SICHUAN CHANGHONG ELECTRIC CO LTD A SHS ORD CNY1	724,600	-	-	(646,300)	78,300
SICHUAN CHENGFA AERO SCIENCE & TECHNOLOGY CO LTD ORD CNY1	-	8,200	-	(3,000)	5,200
SICHUAN CHENGFEI INTEGRATION TECHNOLOGY CO LTD A SHS ORD CNY1	32,400	4,300	-	(32,800)	3,900

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SICHUAN CHUANTOU ENERGY CO LTD A SHR ORD CNY1	151,668	30,700	20,168	(162,200)	40,336
SICHUAN HONGDA CHEMICAL INDUSTRY CO LTD A SHR ORD CNY1	188,900	-	-	(171,300)	17,600
SICHUAN KELUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	67,607	4,200	-	(64,100)	7,707
SICHUAN ROAD & BRIDGE GROUP CO LTD A SHS ORD CNY1	88,500	92,500	-	(160,200)	20,800
SICHUAN WESTERN RESOURCES HOLDING CO LTD A SHR ORD CNY1	70,000	3,500	-	(64,400)	9,100
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	77,572	-	-	(69,400)	8,172
SINOCHEM INTERNATIONAL CO LTD CL A ORD CNY1	152,600	-	-	(134,300)	18,300
SINODATA CO LTD A SHRS ORD CNY1	-	6,500	-	(3,400)	3,100
SINOLINK SECURITIES CO LTD A SHS ORD CNY1	244,100	18,100	-	(218,700)	43,500
SINOMA INTERNATIONAL ENGINEERING CO LTD A SHR ORD CNY1	89,659	-	-	(81,000)	8,659
SINOPEC SHANGHAI PETROCHEMICAL CO LTD A SHR ORD CNY1	382,338	-	-	(341,000)	41,338
SINOTRANS AIR TRANSPORT DEVELOPMENT CO LTD A SHR ORD CNY1	66,048	5,700	-	(64,100)	7,648
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	208,633	50,900	-	(230,900)	28,633
SOUFEIYA HOME COLLECTION CO LTD A SHRS ORD CNY1	-	7,600	-	(2,200)	5,400
SOUND ENVIRONMENTAL RESOURCES CO LTD A SHS ORD CNY1	96,965	-	-	(87,000)	9,965
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	175,807	4,400	-	(161,300)	18,907
SPRING AIRLINES CO LTD ORD NPV	-	3,800	-	(1,500)	2,300
SUFA TECHNOLOGY INDUSTRY CO LTD A SHS ORD CNY1	-	10,300	-	(4,500)	5,800

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SUNING COMMERCE GROUP CO LTD A SHR ORD CNY1	773,150	-	-	(690,600)	82,550
SUNING UNIVERSAL CO LTD A SHS ORD CNY1	149,750	-	-	(132,400)	17,350
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1	86,800	-	-	(78,100)	8,700
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	63,400	-	-	(56,400)	7,000
SUZHOU GOLD MANTIS CONSTRUCTIONS SHS A ORD CNY1	166,105	-	-	(147,305)	18,800
TAIJI COMPUTER CORP LTD A SHR ORD CNY1	26,561	-	3,530	(19,500)	10,591
TAIYUAN HEAVY INDUSTRY CO LTD A SHS ORD CNY1	329,900	-	-	(294,000)	35,900
TANGSHAN JIDONG CEMENT CO. LTD. A SHR ORD CNY1	98,799	-	-	(89,300)	9,499
TANGSHAN PORT GROUP CO LTD A ORD CNY1	-	27,200	-	(10,800)	16,400
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD A SHR ORD CNY1	193,350	-	-	(173,000)	20,350
TASLY PHARMACEUTICAL CO LTD A SHR ORD CNY1	119,402	-	-	(106,700)	12,702
TBEA CO LTD A SHS ORD CNY1	542,255	-	-	(483,700)	58,555
TCL CORP A SHR ORD CNY1	1,583,800	36,700	-	(1,456,191)	164,309
TELLING TELECOMMUNICATION HOLDING CO LTD A SHS ORD CNY1	-	25,300	-	(10,500)	14,800
THAIHOT GROUP CO LTD A ORD CNY1	-	9,700	-	(4,500)	5,200
TIAN DI SCIENCE & TECHNOLOGY CO LTD ORD CNY1 A SHR	85,500	4,800	-	(80,500)	9,800
TIANJIN CAPITAL ENVIRONMENTAL PROTECTION GROUP CO LTD A SHRS ORD CNY1	88,800	-	-	(80,300)	8,500
TIANJIN JINBIN DEVELOPMENT CO LTD A SHS ORD CNY1	237,400	22,600	-	(233,100)	26,900
TIANJIN PORT CO LTD A SHR ORD CNY1	157,500	-	-	(140,700)	16,800

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
TIANJIN TEDA CO LTD A SHR ORD CNY1	200,815	-	-	(179,200)	21,615
TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED A SHS ORD CNY1	50,300	-	-	(45,100)	5,200
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD A SHR ORD CNY1	60,600	-	17,520	(59,800)	18,320
TIANMA MICROELECTRONICS CO LTD A SHS ORD CNY1	59,500	-	-	(53,200)	6,300
TIANSHUI HUATIAN TECHNOLOGY CO LTD A SHR ORD CNY1	89,500	-	-	(82,000)	7,500
TONGFANG GUOXIN ELECTRONIC CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS TANGSHAN JINGYUAN YUFENG ELECTRONICS CO LTD A SHRS ORD CNY1)	47,700	-	-	(42,600)	5,100
TONGHUA DONGBAO PHARMACEUTICAL CO LTD A SHRS ORD CNY1	139,917	5,300	2,152	(131,200)	16,169
TONGLING NONFERROUS METALS GROUP CO LTD A SHR ORD CNY1	139,931	-	123,931	(16,000)	247,862
TSINGHUA TONGFANG CO LTD A SHR ORD CNY1	321,800	12,900	-	(297,900)	36,800
TSINGTAO BREWERY CO LTD A SHS ORD CNY1	58,425	-	-	(52,300)	6,125
UNITED ELECTRONICS CO LTD A SHRS ORD CNY1	-	5,300	-	(1,500)	3,800
V V FOOD & BEVERAGE CO LTD A SHS ORD CNY1	174,900	-	-	(158,100)	16,800
VENUSTECH GROUP INC A SHS ORD CNY1 (FORMERLY KNOWN AS BEIJING VENUSTECH INC A SHS ORD CNY1)	46,500	2,500	8,000	(46,500)	10,500
VISUAL CHINA GROUP CO LTD ORD CNY1	-	7,700	-	(3,000)	4,700
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	226,678	-	-	(201,900)	24,778
WANXIANG QIANCHAO CO LTD A SHR ORD CNY1	191,016	15,500	5,863	(186,500)	25,879

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
WEICHAI POWER CO LTD A SHS ORD CNY1	173,880	-	-	(154,200)	19,680
WEIFU HIGH-TECHNOLOGY CO LTD A SHRS ORD CNY1	125,543	-	-	(114,800)	10,743
WENFENG GREAT WORLD CHAIN DEVELOPMENT CORP A SHS ORD CNY1	-	17,700	-	(7,500)	10,200
WESTERN MINING CO LTD A SHR ORD CNY1	324,157	-	-	(286,200)	37,957
WESTERN SECURITIES CO LTD A SHS ORD	57,300	7,800	8,600	(58,600)	15,100
WINTIME ENERGY CO LTD A SHR ORD CNY1	374,200	-	16,410	(328,200)	62,410
WOLONG ELECTRIC GROUP CO LTD A ORD CNY1	120,972	-	-	(108,800)	12,172
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	42,900	-	-	(29,600)	13,300
WUHAN IRON & STEEL CO LTD A SHS ORD CNY1	740,200	8,800	-	(669,500)	79,500
WUHAN KAIDI ELECTRIC POWER CO LTD A SHR ORD CNY1	128,800	-	-	(114,800)	14,000
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	357,225	-	-	(318,900)	38,325
XCMG CONSTRUCTION MACHINERY CO LTD A SHS ORD CNY1	173,168	-	-	(150,600)	22,568
XIAMEN C&D INC A SHR ORD CNY1	326,370	-	-	(290,800)	35,570
XIAMEN INTERNATIONAL TRADE GROUP CORP LTD A SHS ORD CNY1	242,300	-	-	(215,800)	26,500
XIAMEN TUNGSTEN CO LTD A SHR ORD CNY1	57,200	15,970	4,431	(68,600)	9,001
XIAN KAIYUAN INVESTMENT GROUP LTD A ORD CNY1	-	19,600	-	(7,500)	12,100
XIAN LONGI SILICON MATERIALS CO LTD A SHRS ORD CNY1	56,000	-	23,800	(61,900)	17,900
XI'AN SHAANGU POWER CO LTD SHS A ORD CNY1	92,819	15,400	-	(96,900)	11,319
XINHU ZHONGBAO CO LTD A SHS ORD CNY1	346,515	-	-	(310,600)	35,915
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD A SHR ORD CNY1	298,869	-	-	(266,800)	32,069

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	186,971	-	-	(166,100)	20,871
XINXING DUCTILE IRON PIPES CO LTD A SHR ORD CNY1	381,200	-	-	(334,400)	46,800
XIZANG HAISCO PHARMACEUTICAL GROUP COMPANY LTD - A ORD CNY1	48,938	-	-	(43,700)	5,238
XJ ELECTRIC CO LTD A SHR ORD CNY1	126,646	-	-	(113,300)	13,346
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	227,010	-	-	(202,100)	24,910
YANTAI CHANGYU PIONEER WINE CO LTD A ORD CNY1	24,066	-	-	(21,200)	2,866
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	88,684	-	-	(74,500)	14,184
YGSOFT INC A SHS ORD CNY1	63,284	-	-	(56,300)	6,984
YINGKOU PORT GROUP CO LTD A SHRS ORD CNY1	336,600	-	-	(300,300)	36,300
YINTAI RESOURCES CO LTD A ORD CNY1	79,400	-	-	(70,900)	8,500
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	306,376	7,400	-	(277,100)	36,676
YONYOU NETWORK TECHNOLOGY CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS YONYOU SOFTWARE CO LTD A SHR ORD CNY1)	108,816	7,800	4,683	(107,600)	13,699
YOUNGOR GROUP CO LTD A SHS ORD CNY1	280,000	-	-	(247,200)	32,800
YUAN LONGPIN HIGH-TECH AGRICULTURE CO LTD A ORD CNY1	124,932	4,500	-	(115,600)	13,832
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	108,966	-	-	(96,900)	12,066
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD A SHRS ORD CNY1	174,153	-	-	(155,800)	18,353
YUNNAN COPPER INDUSTRY CO LTD A SHR ORD CNY1	131,300	-	-	(112,700)	18,600
YUNNAN LINCANG XINYUAN GERMANIUM INDUSTRIAL CO LTD A SHR ORD CNY1	60,400	12,800	-	(65,600)	7,600



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
YUNNAN TIN CO LTD A SHR ORD CNY1	96,656	-	-	(85,000)	11,656
YUNNAN YUNTIANHUA CO LTD A SHS ORD CNY1	70,000	2,500	-	(65,600)	6,900
ZHANGZHOU PIENZHEHUANG PHARM CO LTD A SHS ORD CNY1	12,293	4,900	1,490	(16,500)	2,183
ZHANGZIDAO GROUP CO LTD A SHR ORD CNY1	59,753	-	-	(59,753)	-
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	207,417	-	-	(184,600)	22,817
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD A SHR ORD CNY1	228,400	-	44,400	(224,100)	48,700
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1	52,690	-	2,487	(44,400)	10,777
ZHEJIANG CONBA PHARMACEUTICAL CO LTD A SHR ORD CNY1	82,627	-	-	(70,500)	12,127
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1	110,280	-	-	(99,200)	11,080
ZHEJIANG DAILY MEDIA GROUP CO LTD SHS A SHR ORD CNY1	99,100	-	-	(88,400)	10,700
ZHEJIANG DUN'AN ARTIFICIAL ENVIRONMENT CO LTD A SHS ORD CNY1	67,300	3,000	-	(61,500)	8,800
ZHEJIANG HAILIANG CO LTD A SHRS ORD CNY1	76,400	-	-	(58,800)	17,600
ZHEJIANG HISUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	93,937	-	-	(84,800)	9,137
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	90,367	-	-	(80,400)	9,967
ZHEJIANG JIULI HI-TECH METALS CO LTD A SHRS ORD CNY1	-	6,400	-	(3,000)	3,400
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	177,126	-	-	(159,500)	17,626
ZHEJIANG LONGSHENG GROUP CO LTD A SHRS ORD CNY1	224,430	13,500	10,000	(235,130)	12,800
ZHEJIANG MATERIAL INDUSTRIAL ZHONGDA YUANTONG GROUP CO LTD A SHR ORD CNY1	-	20,900	-	(9,000)	11,900

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ZHEJIANG MEDICINE CO LTD CL A ORD CNY1	118,016	-	-	(105,500)	12,516
ZHEJIANG NHU CO LTD A SHR ORD CNY1	102,288	-	-	(95,700)	6,588
ZHEJIANG ORIENT HOLDINGS CO LTD A ORD CNY1	-	10,600	-	(4,500)	6,100
ZHEJIANG RUNTU CO LTD A SHS ORD CNY1	72,300	-	-	(65,600)	6,700
ZHEJIANG SANHUA CO LTD A SHRS ORD CNY1	-	64,950	30,150	(78,600)	16,500
ZHEJIANG WANFENG AUTO ORD CNY1	-	6,700	-	(3,000)	3,700
ZHEJIANG YANKON GROUP CO LTD A SHS ORD CNY1	100,076	-	12,788	(94,300)	18,564
ZHEJIANG YASHA DECORATION CO LTD SHS A ORD CNY1	74,531	-	4,415	(66,300)	12,646
ZHEJINAG ZHONGCHENG PACKING A SHR ORD CNY1	-	14,000	-	(5,700)	8,300
ZHENGZHOU COAL MINING MACHINERY GRP CO LTD A SHS ORD CNY1	170,023	-	-	(161,900)	8,123
ZHENGZHOU YUTONG BUS CO LTD A SHR ORD CNY1	173,900	-	20,350	(167,200)	27,050
ZHONGCHU DEVELOPMENT STOCK CO LTD A SHS ORD CNY1	194,400	-	-	(173,900)	20,500
ZHONGHONG HOLDING CO LTD A SHRS A ORD CNY1 (FORMERLY KNOWN AS ZHONGHONG REAL ESTATE CO LTD SHS A ORD CNY1)	199,700	-	24,780	(158,400)	66,080
ZHONGJIN GOLD CO LTD A SHR ORD CNY1	307,960	-	-	(274,200)	33,760
ZHONGLI SCIENCE AND TECHNOLOGY GROUP CO LTD A SHR ORD CNY1	53,000	-	-	(45,400)	7,600
ZHONGTIAN URBAN DEVELOPMENT GROUP CO LTD A SHRS ORD CNY1	148,400	-	100,050	(213,200)	35,250
ZHONGYUAN UNION CELL & GENE ENGINEERING CORP LTD A SHR ORD CNY1	53,750	-	-	(48,100)	5,650
ZHUZHOU TIMES NEW MATERIALS TECHNOLOGY CO LTD A SHRS ORD CNY1	91,596	-	-	(82,400)	9,196

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2015*

**Harvest MSCI China A Index ETF**

	<b>Holdings</b>				<b>30 June 2015</b>
	<b>1 January 2015</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	1,489,350	-	-	(1,328,800)	160,550
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	779,291	-	-	(694,200)	85,091
ZTE CORPORATION A SHR ORD CNY1	348,800	-	-	(311,400)	37,400

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**PERFORMANCE RECORD (Unaudited)**

**Net Asset Values**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period dated		
30 June 2015	276,671,689	16.47
31 December 2014	1,742,839,453	12.10
31 December 2013	1,375,333,012	8.07

**Highest and Lowest Net Asset Value Per Unit**

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period ended		
30 June 2015	19.96	11.54
31 December 2014	12.10	7.37
31 December 2013	9.22	7.46
31 December 2012 (Since inception)	8.48	7.18

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)**

*As at 30 June 2015*

The underlying indices, namely, MSCI China A Index for Harvest MSCI China A Index ETF, did not have any constituent stock that individually accounted for more than 10% of the respective index as at 30 June 2015.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**REPORT ON INVESTMENT OVERWEIGHT (Unaudited)**

*For the period from 1 January 2015 to 30 June 2015*

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Fund' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of their respective underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2015 to 30 June 2015.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**MANAGEMENT AND ADMINISTRATION**

**Manager and RQFII Holder**

Harvest Global Investments Limited  
31/F, One Exchange Square  
8 Connaught Place Central  
Hong Kong

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

**Adviser**

Harvest Fund Management Co., Ltd.  
16/F, China Resources Building  
No. 8, Jianguomen, Beidajie  
Beijing 100005  
China

**Custodian**

The Hongkong and Shanghai Banking Corporation  
Limited  
1 Queen's Road Central  
Hong Kong

**PRC Custodian**

HSBC Bank (China) Company Limited  
33/F, HSBC Building  
Shanghai ifc, 8 Century Avenue,  
Pudong, Shanghai 200120, China

**Service Agent**

HK Conversion Agency Services Limited  
2/F, Infinitus Plaza  
199 Des Voeux Road Central  
Hong Kong

**Directors of the Manager**

Zhao Xuejun  
Choy Peng Wah  
Li Ming (appointed on 29 January 2015)  
Wang Wei

**Legal Adviser to the Manager**

Simmons & Simmons  
13/F, One Pacific Place  
88 Queensway  
Hong Kong

**Auditors**

PricewaterhouseCoopers  
21/F, Edinburgh Tower  
15 Queen's Road Central  
Hong Kong

**Participating Dealers**

Credit Suisse Securities (Hong Kong)  
Limited  
88/F, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

China International Capital Corporation  
Hong Kong Securities Limited  
29/F, One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong

Deutsche Securities Asia Limited  
51/F, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

Goldman Sachs (Asia) Securities Limited  
68/F, Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**MANAGEMENT AND ADMINISTRATION (continued)**

**Participating Dealers (continued)**

The Hongkong and Shanghai Banking  
Corporation Limited  
1 Queen's Road Central  
Hong Kong

Shenyin Wanguo Securities (H.K.) Limited  
28/F, Citibank Tower  
Citibank Plaza  
3 Garden Road  
Central  
Hong Kong

UBS Securities Hong Kong Limited  
46-52/F, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

Nomura International (Hong Kong) Limited  
30/F, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

BOCI Securities Limited  
20/F, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

ABN AMRO Clearing Hong Kong Limited  
Level 70, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

CITIC Securities Brokerage (HK) Limited  
26/F CITIC Tower  
1 Tim Mei Avenue  
Central  
Hong Kong

CIMB Securities Limited  
Unit 7701A, 7705B & 7706-8  
Level 77, International Commerce Centre  
1 Austin Road West  
Kowloon Hong Kong



**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**MANAGEMENT AND ADMINISTRATION (continued)**

**Participating Dealers (continued)**

China Everbright Securities (HK) Limited  
36/F Far East Finance Centre  
16 Harcourt Road  
Hong Kong

SG Securities (HK) Limited  
Level 38 Three Pacific Place  
1 Queen's Road East  
Hong Kong

Merrill Lynch Far East Limited  
Level 55 Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

Macquarie Bank Limited  
Level 18, Suites 2001-2 & 2015-16, Level 22-23  
One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong