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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01456)

ADJUSTMENT TO THE SCALE OF OPERATION OF PROPRIETARY TRADING BUSINESS OF THE COMPANY

In view of the increased scale of net assets of the Company from approximately RMB4.1 billion as at 31 December 2014 to approximately RMB4.9 billion as at 30 June 2015, which was further increased by the net proceeds of approximately RMB2.5 billion from the issue of the H Shares in connection with the Listing, the Board considers it is appropriate and necessary, and proposed to adjust the scale of operation of the proprietary trading business of the Company, which has previously been approved by the then Shareholders prior to the Listing, to not more than 80% of the net capital of the Company in respect of total scale of investments in equity securities and derivatives, and to not more than 300% of the net capital of the Company in respect of the total scale of investments in fixed income securities. As the Company places high emphasis on corporate governance, and consistent with past practices, any adjustment in relation to the scale of operation of propriety trading business of the Company shall be approved by the Shareholders, the Board considers the abovementioned adjustment shall be subject to approval by the Shareholders at the EGM. If approved by the Shareholders, such adjustment shall be valid until the conclusion of the Company's annual general meeting to be held in 2017.

For the avoidance of doubt, the abovementioned adjustment does not involve any change of the use of proceeds from the issue of the H Shares in connection with the Listing.

EGM

The EGM will be held at 9:00 a.m. on Monday, 19 October 2015 at 9th Floor, No. 8 Jinrong One Street, Wuxi, Jiangsu Province, the PRC for the purposes of seeking the Shareholders' approval for the proposal regarding the abovementioned adjustment by way of an ordinary resolution. Voting will be conducted by way of poll at the EGM.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Sunday, 20 September 2015 to Monday, 19 October 2015 (both days inclusive), during which period no transfer of share(s) will be effected. In order to be eligible to attend and vote at the EGM, all transfers documents, accompanied by the relevant share certificate(s), must be lodged with the Company's H Share registrar in Hong Kong, Computershare Hong Kong Investors Services Limited, at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (in the case of holders of H Shares of the Company) or to the headquarters of the Company in the PRC at 9th Floor, No. 8 Jinrong One Street, Wuxi, Jiangsu Province, the PRC (in the case of holders of domestic shares of the Company) for registration not later than 4:30 p.m. on Friday, 18 September 2015.

GENERAL

A circular containing, among other things, details of the abovementioned adjustment and the notice of EGM will be despatched to the Shareholders on or about 2 September 2015.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Board”	the board of Directors
“Company”	Guolian Securities Co., Ltd. (國聯證券股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange
“Directors”	the directors of the Company
“EGM”	the second extraordinary general meeting of 2015 of the Company to be held at 9:00 a.m. on Monday, 19 October 2015 at 9th Floor, No. 8 Jinrong One Street, Wuxi, Jiangsu Province, the PRC
“H Share(s)”	the overseas listed foreign ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing”	the listing of the H Shares on the Main Board of the Stock Exchange on 6 July 2015
“PRC”	The People’s Republic of China which, for the purpose of this notice, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Shareholder(s)”	the shareholder(s) of the Company

By order of the Board
Guolian Securities Co., Ltd.
Yao Zhiyong
Chairman

Wuxi, Jiangsu Province, the PRC

1 September 2015

As of the date of this announcement, the executive directors of the Company are Mr. Yao Zhiyong and Mr. Lei Jianhui; the non-executive directors of the Company are Mr. Hua Weirong, Mr. Jiang Zhijian, Mr. Liu Hailin and Mr. Liu Gaoyuan; and the independent non-executive directors of the Company are Mr. Wang Wei, Ms. Chen Qingyuan and Mr. Fan, Yan Hok Philip.