



# 東瀛遊控股有限公司

EGL Holdings Company Limited

(於開曼群島註冊成立的有限公司)

(Incorporated in the Cayman Islands with limited liability)

股份代號 Stock Code : 6882

# 2015 中期報告 Interim Report



**E**verything **G**ood & **L**ong lasting



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# 集團財務概要

## Group Financial Highlights

		截至6月30日止六個月		
		Six months ended 30 June		
		2015	2014	變動 Change
		千港元	千港元	百分比
		HK\$'000	HK\$'000	%
收益	Revenue	855,414	772,400	+10.7
毛利	Gross profit	222,718	150,787	+47.7
本公司擁有人應佔淨利	Net profit attributable to owners of the Company	84,440	31,917	+164.6
每股盈利	Earnings per share			
基本及攤薄(港仙)	Basic and diluted (HK cents)	16.81	7.98	
利潤率	Profit margin			
毛利率	Gross profit margin	26.0%	19.5%	
淨利率	Net profit margin	9.9%	4.1%	
總資產回報率	Return on total assets	12.3%	5.1%	
槓桿比率	Gearing ratio	零 Nil	零 Nil	

附註：已就期間宣派中期股息每股5.0港仙。有關期間本公司擁有人應佔股息詳情載於中期財務資料附註7。

Note: Interim dividend of HK5.0 cents per share for the period has been declared. Details of the dividends attributable to owners of the Company for the period are set out in note 7 to the interim financial information.

# 主席報告

## Chairman's Statement

各位股東：

本人謹代表東瀛遊控股有限公司(「本公司」)及其附屬公司(統稱為「本集團」)欣然公佈本集團自2014年11月28日於聯交所主板成功上市後之首份中期報告。

本集團於上市後啓承本集團一貫的服務宗旨及市場領先地位，繼續致力拓展其核心業務範圍以保持穩步發展。踏入2015年，本集團會致力打造一系列深層次、高檔次及特別元素的世界各地的主題深度旅遊項目，用心積極籌劃更多創新及別具特色的旅遊行程及產品，銳意開創多方位及多元化或多方面的旅遊模式，促進旅遊文化交流及共融，締造更多深度旅遊體驗。於2015年第二季，本集團與山東省旅遊局合作打造了全港首間山東水滸傳主題旅遊店分行，讓顧客感受更具文化氛圍的報名體驗。除此之外，本集團會繼續努力深化美食團、攝影團、馬拉松團及單車團等特色主題旅遊，加入新的旅遊元素，推出創新的旅遊項目，提供優質及更多元化的服務產品。

### 業務回顧

截至2015年6月30日止六個月期間(「回顧期」)，本集團業績表現理想，公司擁有人應佔溢利為約8,440萬港元(2014年同期：3,190萬港元)，則較去年同期增加164.6%，反映出本集團業務表現上的躍進，詳情可參閱其後之管理層討論及分析。

Dear Shareholders,

On behalf of EGL Holdings Company Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group"), I am pleased to present the first interim report of the Group since its successful listing on the Main Board of the Stock Exchange on 28 November 2014.

Committed to the philosophy of providing quality services while securing its leading position in the market, the Group continues to devote to expanding its core businesses after its listing in order to maintain stable business development. In 2015, the Group has dedicated itself to launching a variety of theme tours to worldwide destinations, featuring in-depth and superior travel experience and idiosyncratic elements. With devotion, the Group has been enthusiastic in planning more inspiring and distinctive itineraries and products. Determined to craft a wide range of multi-dimensional and well-diversified or multi-faceted tourism models, the Group has promoted cultural exchange and inclusiveness through tourism and offered a more sophisticated travel experience. In the second quarter of 2015, the Group and the Shandong Tourism Administration collaborated in rolling out a theme branch outlet, the first of its kind in Hong Kong, with interior design featuring characters and scenes of Outlaws of the Marsh, and bringing the customers an enrolment experience with deeper cultural atmosphere. In addition, the Group will continue to further its efforts in launching unique theme tours, including gourmet tours, photography tours, marathon tours and cycling tours. By introducing novel tourism elements and launching innovative tours, the Group will offer more premium products and services under a wider spectrum.

### BUSINESS REVIEW

For the six months ended 30 June 2015 (the "Review Period"), the performance of the Group was satisfactory, with profit attributable to owners of the Company reaching approximately HK\$84.4 million (corresponding period in 2014: HK\$31.9 million), representing a year-on-year increase of 164.6%, and demonstrating a significant boost in the business performance of the Group. Please refer to the section headed "Management Discussion and Analysis" below for details.

於2015年上半年，本集團已相繼於日本及韓國分別投資新成立旅遊代理公司，務求達至一站式服務，開拓當地旅遊市場業務，日本的地接業務已率先於2015年第二季正式投入營運，而韓國的地接業務亦已於2015年第三季正式投入營運，藉以敞開更多發展商機。

於回顧期內，為配合本集團業務策略，本集團已開始調配首次公開發售所得款項於開發公司業務計劃上，主要用於包機航班、廣告營銷活動及裝修分行等。此外，本集團正不斷強化營運系統、吸納及裝備工作團隊、加強成本監控以及提升現有管理資訊系統，繼而提高營運效率。

## 展望

本集團為取得更多發展機遇及業務增長，除致力鞏固現有業務外，將致力開拓更多元化產品及服務。於2015年下半年，本集團已籌備於中環開設海外婚禮專門店，為顧客安排一站式海外溫馨浪漫的婚禮服務，進一步伸延本集團業務。與此同時，本集團在中國內地設立常駐代表機構，為中國內地市場拓展分銷網絡和推廣業務作好部署工作。相信上述投資項目能為本集團提供更穩固的服務平台，於不同的服務領域上提供更優質的服務。

本人深信秉持著本集團豐富的營運經驗、專業團隊的投入與熱誠、良好的財務狀況、穩定的客戶群支持及業務夥伴的良好關係，本集團在未來發展過程中將能邁向更光輝的一頁。

主席兼執行董事  
袁文英

香港，2015年8月24日

In the first half of 2015, the Group has successively made investments to establish new travel agencies in Japan and Korea, with a view to providing one-stop services to develop its business in the local tourism market. To open up more development opportunities, the local land operation business in Japan and Korea was officially put into operation in the second and third quarters of 2015 respectively.

During the Review Period, in order to dovetail with its business strategy, the Group started to allocate the proceeds from the IPO to the business development plan of the Company, mainly for charter flights, advertising and marketing activities and renovation of branches. In addition, the Group continued to strengthen its operating system, expand and equip its workforce, step up cost control and enhance its existing management information system to boost operational efficiency.

## PROSPECTS

Apart from consolidating its existing business, the Group will strive to launch more wide-ranging products and services to secure further development opportunities and business growth. In the second half of 2015, with a view to further expanding its business, the Group has carried out the groundwork for setting up an overseas wedding specialty shop in Central, which is designated for making overseas weddings arrangements to provide customers with one-stop services for a warm and romantic overseas wedding. Meanwhile, the Group has also set up a representative office in Mainland China to prepare itself for expanding the distribution network and promoting business in the local market. It is expected that the above investment projects will provide the Group with a sound service platform for offering better services in different service areas.

I am confident that on the back of its wealth of operational experience, commitment and enthusiasm of its professional teams, sound financial position, support from a stable customer base and good relations with business partners, the Group will be able to scale new heights in its future development.

Yuen Man Ying  
Chairman and Executive Director

Hong Kong, 24 August 2015



# 管理層討論及分析

## Management Discussion and Analysis

### 集團概覽

自本公司股份於2014年11月28日在聯交所主板成功上市後，本集團全力把握業務拓展及長期發展的良機。截至2015年6月30日止六個月回顧期間，本集團取得顯赫成績，收益由約772,400,000港元增加至855,400,000港元，較2014年同期增加10.7%。良好的業績表現彰顯了本集團為力臻卓越營運及可持續發展而作出的不懈努力。本公司擁有人應佔淨利由2014年同期約31,900,000港元上升164.6%至2015年84,400,000港元。增長的主要原因是日圓兌港元貶值，導致日本旅行團需求上升及日本旅遊元素成本下降，繼而令日本旅行團收益比例大幅增加及其毛利率有所提高。此外，由於截至2015年6月30日止六個月並無2014年同期所錄得的上市開支約6,700,000港元，因而促使本集團淨利進一步增長。

2015年上半年本公司擁有人應佔每股基本盈利為16.81港仙(截至2014年6月30日止六個月：7.98港仙)。有關動用首次公開發售所得款項淨額的詳情將於中期報告「首次公開發售所得款項用途」一節中討論。

### GROUP OVERVIEW

Since the successful listing of the shares of the Company on the Main Board of the Stock Exchange on 28 November 2014, the Group has been devoting fully to seizing golden opportunities for business expansion and long-term development. For the six months ended 30 June 2015 under review, the Group achieved impressive result with revenue growing from approximately HK\$772.4 million to HK\$855.4 million, representing 10.7% increase over the corresponding period in 2014. The satisfactory performance demonstrates the Group's continuing efforts to drive operational excellence and sustainability. Net profit attributable to owners of the Company went up by 164.6% from approximately HK\$31.9 million in 2014 to HK\$84.4 million in 2015 over the same period. This was primarily due to the significant increase in the portion of revenue derived from Japan-bound package tours and the improvement in their gross profit margin due to the higher demand of Japan-bound package tours and lower costs of travel elements in Japan driven by the depreciation of JPY against HKD. In addition, for the six months ended 30 June 2015, the absence of listing expenses of approximately HK\$6.7 million as recorded for the corresponding period in 2014 further contributed to the increase in the Group's net profit.

Basic earnings per share attributable to owners of the Company for the first half of 2015 was HK16.81 cents (six months ended 30 June 2014: HK7.98 cents). Details of utilisation of net proceeds from the IPO will be discussed in the section headed "Use of proceeds from the IPO" of the interim report.

## 業務概覽

本集團的主要業務包括提供旅行團、自由行產品以及輔助性旅行相關產品及服務。於2015年上半年期間，本集團於日本及韓國投資新成立旅遊代理公司，銳意提高綜合服務方面能力為本集團帶來協同效應。本集團認為，此舉將簡化旅遊地接營運流程，透過加強監察與監督提升服務質量，為尊貴客人帶來最佳價值的同時，也為業務策略優化帶來長期裨益。日本聯營公司的新業務已於2015年第二季度正式投入營運，同時韓國聯營公司的新業務亦已於2015年第三季度投入營運。有見及此，本集團將積極參與提升營運業績。

業務分部方面，本集團旅行團、自由行產品及輔助性旅行相關產品及服務的收益錄得正增長，分別增長7.7%、19.8%及61.7%。於所示期間各業務分部的貢獻載列如下：

## BUSINESS OVERVIEW

The principal activities of the Group comprise provision of package tours, FIT Products and ancillary travel related products and services. During the first half of 2015, the Group has invested in newly setup travel agency companies in Japan and Korea, which served to extend the Group's synergies on improving integrated service capabilities. The Group believed this approach would streamline the tour land operation processes to enhance service quality through closer monitoring and supervision, bring best value not only to our valued customers, but also for serving long-term interests of business strategy optimisation. The new operation of the associate in Japan has been officially put into operation in the second quarter of 2015, and those of Korea has been put into operation in the third quarter of 2015. In view of this, the Group would actively participate in improving operational performance.

From business segment perspective, the Group's revenue from package tours, FIT Products and ancillary travel related products and services recorded positive growth, reflected by increase of 7.7%, 19.8% and 61.7% respectively. The contributions from various business segments for the periods indicated are set out as follows:

截至6月30日止六個月  
Six months ended 30 June

收益	Revenue	2015			2014		
		金額 千港元 HK\$'000	客戶人數	每位客戶 平均收益 Average Number of customers revenue per customer 港元 HK\$	金額 千港元 HK\$'000	客戶人數	每位客戶 平均收益 Average Number of customers revenue per customer 港元 HK\$
旅行團	Package tours	756,096	90,837	8,324	702,283	92,443	7,597
自由行產品	FIT Products	40,138	61,996	647	33,513	69,554	482
輔助性旅行相關 產品及服務	Ancillary travel related products and services	59,180	不適用	N/A	36,604	不適用	N/A
<b>合計</b>	<b>Total</b>	<b>855,414</b>	<b>152,833</b>		<b>772,400</b>	<b>161,997</b>	

截至6月30日止六個月  
Six months ended 30 June

毛利	Gross Profit	2015		2014	
		金額 千港元 HK\$'000	毛利率 Gross profit margin 百分比 %	金額 千港元 HK\$'000	毛利率 Gross profit margin 百分比 %
旅行團	Package tours	157,288	20.8	98,859	14.1
自由行產品	FIT Products	40,138	100.0	33,513	100.0
輔助性旅行相關 產品及服務	Ancillary travel related products and services	25,292	42.7	18,415	50.3
<b>合計</b>	<b>Total</b>	<b>222,718</b>	<b>26.0</b>	<b>150,787</b>	<b>19.5</b>



### 旅行團

旅行團收益主要是向出境旅行團客戶收取的團費。旅行團依然是本集團主要收入來源，於回顧期內為本集團帶來88.4%的收益(截至2014年6月30日止六個月：90.9%)。下文載列於所示期間按目的地劃分的旅行團收益構成：

### PACKAGE TOURS

Revenue from package tours mainly represents tour fees received from customers for outbound package tours. Package tours remain the Group's largest revenue contributor, generated 88.4% revenue for the Group during the period under review (six months ended 30 June 2014: 90.9%). The followings set forth the composition of revenue from package tours by destinations for the periods indicated:

		截至6月30日止六個月 Six months ended 30 June			
		2015		2014	
收益	Revenue	金額	百分比	金額	百分比
		Amount 千港元 HK\$'000	%	Amount 千港元 HK\$'000	%
日本	Japan	498,013	65.9	375,519	53.5
日本以外亞洲地區	Asia ex-Japan	153,378	20.3	229,728	32.7
歐洲及其他	Europe and others	104,705	13.8	97,036	13.8
合計	<b>Total</b>	<b>756,096</b>	<b>100.0</b>	<b>702,283</b>	<b>100.0</b>

		截至6月30日止六個月 Six months ended 30 June			
		2015		2014	
毛利	Gross Profit	金額	毛利率	金額	毛利率
		Amount 千港元 HK\$'000	Gross profit margin 百分比 %	Amount 千港元 HK\$'000	Gross profit margin 百分比 %
日本	Japan	122,087	24.5	67,272	17.9
日本以外亞洲地區	Asia ex-Japan	19,783	12.9	24,656	10.7
歐洲及其他	Europe and others	15,418	14.7	6,931	7.1
合計	<b>Total</b>	<b>157,288</b>	<b>20.8</b>	<b>98,859</b>	<b>14.1</b>

截至6月30日止六個月  
Six months ended 30 June

		2015		2014	
客戶人數	Number of Customers	人數 Number	每位客戶 平均收益 Average revenue per customer 港元 HK\$	人數 Number	每位客戶 平均收益 Average revenue per customer 港元 HK\$
			港元 HK\$		港元 HK\$
日本	Japan	53,645	9,283	41,676	9,010
日本以外亞洲地區	Asia ex-Japan	29,906	5,129	44,545	5,157
歐洲及其他	Europe and others	7,286	14,371	6,222	15,596
<b>合計</b>	<b>Total</b>	<b>90,837</b>	<b>8,324</b>	<b>92,443</b>	<b>7,597</b>

旅行團－日本

日本旅行團是本集團收益的主要來源。日圓兌港元貶值成為本分部業務增長的驅動因素。因此，致使日本旅行團的需求高漲，且相關旅行團成本下降，因而2015年上半年毛利較上年同期大幅增加81.5%，日本旅行團的毛利對本集團回顧期內毛利總額的貢獻為54.8%（截至2014年6月30日止六個月：44.6%），相對毛利率由17.9%上升至24.5%。

Package tours – Japan

Japan-bound package tours have been the major source of the Group's revenue. Depreciation of JPY against HKD acts as a driving force for business growth in this segment. In turn, this created higher demand for Japan-bound package tours whilst relevant tour cost dropped, which led to an increase of gross profit significantly during the first half of 2015 by 81.5% over the same period last year. Gross profit from Japan-bound package tours contributed 54.8% to the Group's total gross profit for the period under review (six months ended 30 June 2014: 44.6%), while the corresponding gross profit margin increased from 17.9% to 24.5%.

旅行團－日本以外亞洲地區

日本以外亞洲地區旅行團分部受不利市場因素影響，因而日本以外亞洲地區旅行團收益下降33.2%至約153,400,000港元（截至2014年6月30日止六個月：229,700,000港元）。日本以外亞洲地區旅行團需求因航空公司的密集推廣鼓勵客戶直接向航空公司購買機票旅遊而低迷，而日圓及歐元貨幣貶值吸引客戶前往日本及長線目的地旅行。再者，下文所述的其他因素亦對日本以外亞洲地區旅行團需求造成不利影響。

Package tours – Asia ex-Japan

Asia ex-Japan package tour sector was clouded by unfavourable market factors which led to a decrease in the revenue from tours bound for Asia ex-Japan by 33.2% to approximately HK\$153.4 million (six months ended 30 June 2014: HK\$229.7 million). Demand for Asia ex-Japan package tours was depressed by airlines' intensive promotion which encouraged customers to get air tickets directly from airlines to travel, and currency depreciation in JPY and EUR had attracted the customers to Japan and long-haul destinations. Furthermore, other considerations as stated below had also adversely affected the demand for tours bound for particular Asia ex-Japan region.

自2015年5月以來，韓國爆發中東呼吸綜合症，韓國旅行團銷售因此受到沉重打擊，客戶人數減少41.1%。馬來西亞方面，在馬來西亞航空飛機失蹤、亞洲航空飛機失事以及遊客遭綁架的陰影之下，馬來西亞旅行團收益對本集團旅行團收益總額的貢獻由6.2%下降至2.9%。此外，台灣旅行團銷售受到H5N2禽流感及諾沃克病毒爆發、地震、墜機事件以及競爭對手削減價格的不利影響。儘管本集團仍維持其旅遊元素的質量標準，台灣旅行團的收益及毛利因競爭激烈的市場環境而於2015年上半年下降。泰國方面，因政治動盪而於2014年第一季度進入緊急狀態，因此，香港對泰國發出紅色外遊警示。泰國旅行團自2014年6月復辦，於2015年上半年所產生的收益為約18,600,000港元（截至2014年6月30日止六個月：5,300,000港元），較上年同期增加251.4%。儘管如此，由於受到航空公司的密集推廣以及日圓及歐元兌港元的貨幣貶值的影響，把本集團部分客戶轉移至其他旅遊產品，以致泰國旅行團需求增速依然緩慢。

整體而言，2015年上半年期間，日本以外亞洲地區旅行團毛利對本集團回顧期內毛利總額的貢獻為8.9%（截至2014年6月30日止六個月：16.4%）。儘管需求因上述地域因素而下滑，但由於本集團已於2014年末預見需求下滑趨勢，並計劃維持高服務水平及提高毛利率，因此，日本以外亞洲地區旅行團分部的毛利率由10.7%上升至12.9%。

Sale of package tours bound for Korea suffered a heavy blow resulting from the outbreak of Middle East Respiratory Syndrome in Korea since May 2015, where the number of customers dropped by 41.1%. In Malaysia, under the shadow of missing Malaysia Airlines' aircraft, plane crash of an AirAsia aircraft and kidnapping of tourists, revenue contribution from package tours bound for Malaysia decreased from 6.2% to 2.9% of the Group's total revenue from package tours. In addition, sale of package tours bound for Taiwan was negatively impacted by the outbreak of H5N2 avian influenza and Norovirus, earthquakes and plane crash incidents, along with price cut from competitors. Notwithstanding the Group maintained its quality standard on travel elements, revenue and gross profit for package tours bound for Taiwan were lowered in the first half of 2015 in response to fierce market environment. In Thailand, state of emergency was lifted in the first quarter of 2014 due to political turmoil. As a result, Hong Kong had issued red outbound travel alert for Thailand at that time. Revenue generated from tours bound for Thailand, which were resumed since June 2014, was approximately HK\$18.6 million (six months ended 30 June 2014: HK\$5.3 million) during the first half of 2015, representing an increase by 251.4% over that of the corresponding period last year. Notwithstanding, the pace of growth in demand for tours bound for Thailand remained sluggish as airlines' intensive promotion and currency depreciation of JPY and EUR against HKD drew a portion of the Group's customers away to other travel products.

Overall, during the first half of 2015, gross profit for package tours bound for Asia ex-Japan contributed 8.9% to the Group's total gross profit for the period under review (six months ended 30 June 2014: 16.4%). Despite the declining demand due to geographical factors stated as above, as the declining trend was foreseen at the end of 2014, the Group intended to maintain high service quality and uplift gross profit margin. As a result, gross profit margin for Asia ex-Japan package tour sector increased from 10.7% to 12.9%.

*旅行團－歐洲及其他*

為減少於上年末所預見的北非政局不穩對於本分部於2015年業務增長的影響，澳洲、新西蘭以及歐洲成為本集團長線目的地中的重點。除提前預訂更多航班座位以滿足日益增長的需求之外，本集團採納更為進取的定價策略，密切關注有關價格調整的市場反應。此外，受惠於歐元兌港元貨幣貶值以及俄羅斯及烏克蘭政局不穩趨向緩和，歐洲旅行團需求增長，客戶人數較2014年同期增加29.5%。除歐洲外，澳洲及新西蘭旅行團顯示上升趨勢。隨著澳元貨幣貶值以及直飛新西蘭的航班開通，更多客戶願意支付較高旅行團費用前往該等目的地，客戶人數較2014年同期增加27.6%。與2014年上半年相比，澳洲及新西蘭的毛利率由4.7%上升至10.9%，歐洲的毛利率由7.5%上升至18.0%。

*Package tours – Europe and others*

To mitigate the impact of political instability in North Africa on the business growth of this segment in 2015 as foreseen at the end of last year, Australia, New Zealand and Europe became the Group's key focus amongst long haul destinations. Apart from reserving more airline seats in advance to cater for increasing demand, the Group adopted more aggressive pricing strategy by closely monitoring the market reaction on price adjustment. In addition, being nourished by currency depreciation of EUR against HKD and the easing of political instability in Russia and Ukraine, demand for package tours bound for Europe increased, where the number of customers grew by 29.5% as compared to corresponding period in 2014. Other than Europe, upward trend was observed for package tours bound for Australia and New Zealand. With currency depreciation in AUD and the availability of direct flights to New Zealand, more customers are willing to pay higher tour price to these destinations and the number of customers grew by 27.6% as compared to corresponding period in 2014. Gross profit margin of Australia and New Zealand rose from 4.7% to 10.9%, whilst that of Europe rose from 7.5% to 18.0% over the first half of 2014.

### 自由行產品

由於本集團以代理的身份提供服務，負責代表服務供應商安排機票及住宿預訂，故自由行產品收益按淨額基準確認。2015年首六個月，自由行產品於回顧期內為本集團帶來4.7%的收益(截至2014年6月30日止六個月：4.3%)。下文載列於所示期間按目的地劃分的自由行產品收益構成：

### FIT PRODUCTS

Revenue from FIT Products is recognised on net basis as the Group renders the services as an agent, responsible for arranging the booking of air tickets and accommodations on behalf of service suppliers. In the first six months of 2015, FIT Products produced 4.7% revenue for the Group during the period under review (six months ended 30 June 2014: 4.3%). The followings set forth the composition of revenue from FIT Products by destinations for the periods indicated:

		截至6月30日止六個月 Six months ended 30 June			
		2015		2014	
收益	Revenue	金額	百分比	金額	百分比
		Amount 千港元 HK\$'000	%	Amount 千港元 HK\$'000	%
日本	Japan	30,514	76.0	20,397	60.9
日本以外亞洲地區	Asia ex-Japan	8,676	21.6	11,788	35.2
歐洲及其他	Europe and others	948	2.4	1,328	3.9
<b>合計</b>	<b>Total</b>	<b>40,138</b>	<b>100.0</b>	<b>33,513</b>	<b>100.0</b>

附註：自由行產品收益為淨收入，即為所得款項總額扣除相關直接成本後的餘額。

Note: Revenue of FIT Products represents the net income, which is the gross proceeds netted with the associated direct cost.

		截至6月30日止六個月 Six months ended 30 June			
		2015		2014	
所得款項總額	Gross proceeds	金額	收益率	金額	收益率
		Amount 千港元 HK\$'000	Yield 百分比 %	Amount 千港元 HK\$'000	Yield 百分比 %
日本	Japan	183,039	16.7	164,401	12.4
日本以外亞洲地區	Asia ex-Japan	85,302	10.2	113,580	10.4
歐洲及其他	Europe and others	14,992	6.3	22,082	6.0
<b>合計</b>	<b>Total</b>	<b>283,333</b>	<b>14.2</b>	<b>300,063</b>	<b>11.2</b>

附註：自由行產品的收益率按收益除以所得款項總額計算得出。

Note: Yield of FIT Products represents the revenue margin calculated as revenue divided by gross proceeds.

截至6月30日止六個月  
Six months ended 30 June

客戶人數	Number of Customers	2015		2014	
		人數 Number	每位客戶 平均收益 Average revenue per customer 港元 HK\$	人數 Number	每位客戶 平均收益 Average revenue per customer 港元 HK\$
日本	Japan	35,059	870	35,934	568
日本以外亞洲地區	Asia ex-Japan	24,253	358	30,383	388
歐洲及其他	Europe and others	2,684	353	3,237	410
<b>合計</b>	<b>Total</b>	<b>61,996</b>	<b>647</b>	<b>69,554</b>	<b>482</b>

自由行產品 – 日本

由於日圓兌港元貨幣貶值引致日本自由行產品需求高漲及銷售成本下降，日本自由行產品收益率較上年同期由12.4%增加至16.7%。同時，日本自由行產品的每位客戶平均收益由568港元增加至870港元。

FIT Products – Japan

As a result of currency depreciation of JPY against HKD, which led to higher demand and lower cost of sales of Japan FIT Products, yield of Japan FIT Products increased from 12.4% to 16.7% over the same period last year. Meanwhile, the average revenue per customer for Japan FIT Products increased from HK\$568 to HK\$870.

自由行產品 – 日本以外亞洲地區

日本以外亞洲地區自由行產品同樣面臨上文所述影響日本以外亞洲目的地旅行團的不利市場因素，韓國、馬來西亞及台灣自由行產品的收益於2015年上半年錄得下跌。日本以外亞洲地區自由行產品收益總額及所得款項總額較上年同期分別下跌26.4%及24.9%，每位客戶平均收益由388港元下跌至358港元。

FIT Products – Asia ex-Japan

For Asia ex-Japan FIT Products, facing similar unfavourable market factors in Asia ex-Japan destinations of package tours as discussed above, revenue of FIT Products bound for Korea, Malaysia and Taiwan recorded a decrease in the first half of 2015. Total revenue and gross proceeds of Asia ex-Japan FIT Products decreased by 26.4% and 24.9% respectively over the corresponding period in last year, whilst average revenue per customer decreased from HK\$388 to HK\$358.

自由行產品 – 歐洲及其他

隨著航空公司以密集推廣招徠客戶直接從航空公司購票，歐洲及其他目的地的自由行產品的收益及所得款項總額於2015年上半年分別下滑28.6%及32.1%。每位客戶平均收益由410港元減少至353港元。減少主要由於較2014年同期澳洲及歐洲自由行產品需求以及郵輪套票需求減少所致。

FIT Products – Europe and others

Following intensive airlines' promotion which attracted customers to purchase tickets directly from airlines, revenue and gross proceeds for FIT Products bound for Europe and other destinations dropped by 28.6% and 32.1% respectively during the first half of 2015. Average revenue per customer decreased from HK\$410 to HK\$353. The decrease was mainly attributed to the decrease in demand for FIT Products to Australia and Europe, and for cruise packages as compared to the same period in 2014.



### 輔助性旅行相關產品及服務

輔助性旅行相關產品收益主要為銷售日本公共交通票的收入、主題公園門票銷售的收入，以及向入境遊客銷售紀念品所得的收入。輔助性旅行相關服務收益主要為旅行保險售賣服務的佣金收入，以及就向日本的紀念品及商品供應商提供的匯款服務收取的手續費。下表載列本集團於所示期間的輔助性旅行相關產品及服務收益明細：

### ANCILLARY TRAVEL RELATED PRODUCTS AND SERVICES

Revenue from ancillary travel related products mainly represents income from sale of public transportation tickets for use in Japan, sale of theme park admission tickets and sale of souvenirs to inbound tour customers. Revenue from ancillary travel related services mainly represents commission income from travel insurance services and handling fees for remittance services provided to souvenir and merchandise suppliers in Japan. The table below sets forth the breakdown of the Group's revenue from ancillary travel related products and services for the periods indicated:

		截至6月30日止六個月 Six months ended 30 June			
		2015		2014	
		金額 Amount 千港元 HK\$'000	百分比 百分比 %	金額 Amount 千港元 HK\$'000	百分比 百分比 %
交通票銷售(附註)	Sale of transportation tickets (note)	18,241	30.8	11,038	30.2
門票銷售	Sale of admission tickets	20,995	35.5	8,342	22.8
紀念品銷售	Sale of souvenirs	75	0.1	385	1.1
旅行保險佣金收入	Commission income from travel insurance	10,428	17.6	9,655	26.4
匯款服務手續費	Handling fee for remittance services	6,370	10.8	4,495	12.3
其他	Others	3,071	5.2	2,689	7.2
<b>合計</b>	<b>Total</b>	<b>59,180</b>	<b>100.0</b>	<b>36,604</b>	<b>100.0</b>

附註：交通票銷售乃主要為火車票、可重複使用的交通儲值卡銷售以及租車服務預訂所得款項的總額。

Note: Sale of transportation tickets mainly represents the gross proceeds from the sale of train tickets, reusable stored value transportation cards and booking of car rental services.

管理層討論及分析  
Management Discussion and Analysis

本年度首六個月，輔助性旅行相關產品及服務收益上升至約59,200,000港元，較2014年同期36,600,000港元增加61.7%。此業績主要由於交通票及門票銷售增加所致，而交通票銷售增加主要來自於日本鐵路通票之銷售及租車服務預訂，門票銷售增加反映日本大阪娛樂主題公園新主題景點於2014年中期開放後門票銷售增加。

In the first six months of this year, revenue from ancillary travel related products and services rose to approximately HK\$59.2 million, representing 61.7% increase from HK\$36.6 million as compared to the same period in 2014. The result was mainly contributed by an increase in sale of transportation tickets and admission tickets, of which the increase in sale of transportation tickets was mainly derived from sale of Japan rail pass and booking of car rental services, whilst increase in sale of admission tickets reflected the growth in ticket sales in tandem with new opening of a theme site within an amusement theme park in Osaka in mid of 2014.

## 財務回顧

### 主要財務比率

## FINANCIAL REVIEW

### KEY FINANCIAL RATIOS

		截至6月30日止六個月 Six months ended 30 June	
		2015	2014
總資產回報率	Return on total assets	12.3%	5.1%
權益回報率	Return on equity	26.5%	56.0%
經營利潤率	Operating profit margin	11.6%	4.9%
淨利率	Net profit margin	9.9%	4.1%
		於2015年 6月30日 As at 30 June 2015	於2014年 12月31日 As at 31 December 2014
流動比率	Current Ratio	1.8倍 1.8 times	1.9倍 1.9 times
槓桿比率	Gearing Ratio	零 Nil	零 Nil

### 收益及毛利

請參見上文「業務概覽」有關本集團收益及毛利的討論。

### 銷售開支

本集團銷售開支的主要組成部份包括前線員工成本、媒體廣告及推廣活動的廣告及宣傳費用。本集團於2015年首六個月的銷售開支為約48,000,000港元，較上年同期增加22.0%，此乃由於為2015年中期財務業績改善而計提的2015年上半年特別花紅令員工成本增加6,500,000港元，以及廣告及宣傳費用較2014年同期增加1,600,000港元所致。

### 行政開支

員工成本、董事薪酬、租金、差餉及管理費構成行政開支中比例最高的部份，佔行政開支總額的72.4%（截至2014年6月30日止六個月：67.3%）。本集團2015年首六個月的行政開支由2014年同期約76,700,000港元增加1.5%至77,900,000港元。增加主要由於員工成本增加約900,000港元，董事薪酬增加2,300,000港元，租金、差餉及管理費因租金上漲而增加1,600,000港元，但被2014年所承擔的上市開支約6,700,000港元引致的法律及專業費用減少4,800,000港元所抵銷。

### 財務成本

本集團於截至2015年6月30日止首六個月並無承擔財務成本（截至2014年6月30日止六個月：零），茲因本集團並無任何應付關連公司或金融機構的貸款、借款或結餘。

### REVENUE AND GROSS PROFIT

Please see the discussion on the Group's revenue and gross profit in "Business Overview" above.

### SELLING EXPENSES

The key components of selling expenses of the Group included frontline staff cost, advertising and promotion expenses for media advertising and promotional activities' expenses. Selling expenses of the Group amounted to approximately HK\$48.0 million in the first six months of 2015, representing an increase of 22.0% over the same period last year. This was attributed to the increase in staff cost of HK\$6.5 million resulted from special bonus accrued in the first half of 2015 for better interim financial result in 2015 and the increase in advertising and promotion expenses of HK\$1.6 million over that for the corresponding period in 2014.

### ADMINISTRATIVE EXPENSES

Staff cost, directors' remuneration, rent and rates and management fees constituted the highest portion of administrative expenses, which accounted for 72.4% of total administrative expenses (six months ended 30 June 2014: 67.3%). The Group's administrative expenses increased by 1.5%, from approximately HK\$76.7 million in 2014 to HK\$77.9 million in 2015 over the first six months of the respective periods. The increase was primarily attributable to the increase in staff cost by approximately HK\$0.9 million, the increase in directors' remuneration by HK\$2.3 million, the increase in rent and rates and management fees by HK\$1.6 million resulted from rental increase, offset by the decrease in legal and professional fees by HK\$4.8 million due to listing expenses of approximately HK\$6.7 million incurred in 2014.

### FINANCE COST

Nil finance cost was incurred by the Group for the first six months ended 30 June 2015 as the Group did not have any loans, borrowings or balances due to related companies or financial institutions (six months ended 30 June 2014: nil).

### 經營利潤率及淨利率

2015年首六個月，本集團經營利潤率由2014年4.9%增加至2015年11.6%，淨利率由4.1%增加至9.9%。利潤率之改善主要由於日圓兌港元貶值推動日本旅行團需求高漲並致使日本旅遊元素成本下降，以及並無2014年同期所錄得的上市開支約6,700,000港元所致。

### 流動比率

於2015年6月30日，本集團的流動比率為1.8倍（於2014年12月31日：1.9倍）。流動比率略降主要由於已收客戶訂金增加約107,200,000港元。

### 槓桿比率

於2015年6月30日，本集團的槓桿比率為零（於2014年12月31日：零），茲因本集團於相關期末並無任何貸款或借款。

### 總資產回報率及權益回報率

截至2015年6月30日止六個月，總資產回報率及權益回報率分別為12.3%（截至2014年6月30日止六個月：5.1%）及26.5%（截至2014年6月30日止六個月：56.0%）。總資產回報率增加主要由於本公司擁有人應佔淨利於2015年上半年較2014年同期增加164.6%。就權益回報率而言，2015年上半年較2014年同期降低是由於本公司股份於2014年11月首次公開發售增強資本基礎。

### 流通性與財務資源

鑒於本集團維持穩健的流動資金狀況，本集團於2015年上半年並無動用任何貸款或借款。於2015年6月30日，本集團的現金及現金等價物結餘為約500,300,000港元（於2014年12月31日：324,400,000港元）。

### OPERATING PROFIT MARGIN AND NET PROFIT MARGIN

In the first six months of 2015, operating profit margin of the Group increased from 4.9% in 2014 to 11.6% in 2015, and net profit margin increased from 4.1% to 9.9%. The improved profit margins were mainly due to a higher demand for Japan-bound package tours, lower costs of travel elements in Japan driven by the depreciation of JPY against HKD, and the absence of listing expenses of approximately HK\$6.7 million as recorded for the corresponding period in 2014.

### CURRENT RATIO

As at 30 June 2015, the Group's current ratio was 1.8 times (as at 31 December 2014: 1.9 times). The slight decrease in current ratio was mainly attributable to the increase in customer deposits received of approximately HK\$107.2 million.

### GEARING RATIO

As at 30 June 2015, the Group's gearing ratio was nil (as at 31 December 2014: nil) as the Group did not have any loans or borrowings as at the respective period ends.

### RETURN ON TOTAL ASSETS AND RETURN ON EQUITY

Return on total assets and return on equity were 12.3% (six months ended 30 June 2014: 5.1%) and 26.5% (six months ended 30 June 2014: 56.0%) respectively for the six months ended 30 June 2015. The reason for the increase in return on total assets was mainly due to the increase in net profit attributable to owners of the Company during the first half of 2015 by 164.6% over the same period in 2014. In respect of return on equity, the decrease in the first half of 2015 as compared to the corresponding period in 2014 was resulted from strengthened capital base through the IPO of the Company's shares in November 2014.

### LIQUIDITY AND FINANCIAL RESOURCES

With solid liquidity position maintained by the Group, no loans or borrowings was drawn by the Group during the first half of 2015. As at 30 June 2015, the Group's cash and cash equivalents balance amounted to approximately HK\$500.3 million (as at 31 December 2014: HK\$324.4 million).

### 資產抵押

於2015年6月30日，本集團已抵押銀行存款為約22,400,000港元(於2014年12月31日：22,000,000港元)給香港及澳門的若干持牌銀行以取得代表本集團向若干第三方出具的擔保函。總擔保額為約16,800,000港元(於2014年12月31日：16,900,000港元)，其中主要是向本集團的供應商(如航空公司及酒店)發行，以為本集團應付彼等的貿易應付賬餘額提供擔保。除上述所披露者外，並無任何其他資產抵押。

### 資本承擔

於2015年6月30日，本集團的資本承擔少於100,000港元(於2014年12月31日：約300,000港元)，以收購本集團的物業、廠房及設備。

### 外匯風險及財政政策

外匯風險乃指由本集團所承擔向客戶收取的款項及向供應商的付款可能出現不同貨幣值對賬情況下，須承受的外匯波動。本集團為緊密監控風險承擔已實施外匯風險管理程序。該等程序已制定防止持有過多的外幣現金餘額，其中購買外幣金額已限於根據特定期間(日圓適用於一週及其他外幣適用於兩週)估計銷售額所需旅遊元素相應成本，以減低有關外匯風險承擔。

### PLEDGE OF ASSETS

As at 30 June 2015, the Group had pledged bank deposits of approximately HK\$22.4 million (as at 31 December 2014: HK\$22.0 million) to certain licensed banks in Hong Kong and Macau to secure letters of guarantee issued to certain third parties on behalf of the Group. Total guarantees amounted to approximately HK\$16.8 million (as at 31 December 2014: HK\$16.9 million), which were mainly issued to the Group's suppliers, such as airlines and hotels, to guarantee its trade payable balances due to them. Save as disclosed above, there have been no other pledge of assets.

### CAPITAL COMMITMENT

As at 30 June 2015, the Group had capital commitment of less than HK\$0.1 million (as at 31 December 2014: approximately HK\$0.3 million), to acquire property, plant and equipment of the Group.

### FOREIGN CURRENCY EXCHANGE RISK AND TREASURY POLICIES

Foreign currency exchange risk exposure is encountered by the Group to the extent that receipts from customers and payments to suppliers may not be reconciled, subject to prevailing foreign currency fluctuations. The Group had implemented foreign exchange risk management procedures to closely monitor the risk exposure. The procedures were established to prevent carrying excessive cash balance in foreign currencies, of which the purchase amounts were limited to the corresponding costs of travel elements based on estimated sales amount for a defined period (one week for JPY and two weeks for other foreign currencies), to cover the foreign exchange exposure in connection.

除交易外匯風險外，本集團的資產及負債主要以其自身的功能貨幣計值。本集團的財政管理政策乃將盈餘現金以銀行存款方式存入香港、澳門及日本的持牌銀行，營運資金亦集中管理以確保資金的妥善及有效收集及調度，並確保資金充足以償還到期債務。於2015年上半年，以非本集團功能貨幣的貨幣計值的貨幣資產及負債匯兌產生的外匯虧損為約1,200,000港元(截至2014年6月30日止六個月：100,000港元)，而費用記錄及結算之間的匯率差額產生的交易收益為約500,000港元(截至2014年6月30日止六個月：交易虧損500,000港元)，導致外匯虧損淨額為約700,000港元(截至2014年6月30日止六個月：600,000港元)。

#### 人力資源及僱員薪酬

於2015年6月30日，本集團的僱員總數662名(於2014年12月31日：677名)，其中201名(於2014年12月31日：217名)為全職領隊。於2015年上半年，僱員薪酬及實物福利、退休計劃供款(包括董事的薪酬、實物福利及退休計劃供款)為約76,900,000港元(截至2014年6月30日止六個月：67,200,000港元)，該增加主要由於2015年中期財務業績改善而計提的特別花紅令員工成本增加約7,400,000港元及董事薪酬增加約2,300,000港元所致。

僱員薪酬待遇乃參考市場資料及個人表現釐定並按定期基準審閱。薪酬政策將由董事會不時審閱。董事的酬金乃由薪酬委員會於考慮本集團的經營業績、個人表現及與市況比較後釐定。除基本薪酬外，本集團亦為僱員提供醫療保險、公積金及其他實物福利。

Other than the transactional foreign currency exchange risk, assets and liabilities of the Group are mainly denominated in its own functional currency. The Group's treasury management policy is to place surplus cash into bank deposits with licensed banks in Hong Kong, Macau and Japan. Also, working capital are centrally managed to ensure proper and efficient collection and deployment of funds, and sufficient funds to settle liabilities when they fall due. In the first half of 2015, exchange loss from translation of monetary assets and liabilities denominated in currencies other than the functional currency of the Group was approximately HK\$1.2 million (six months ended 30 June 2014: HK\$0.1 million), whilst transactional gain arising from the difference of exchange rates between recording and settlement of the expenses was approximately HK\$0.5 million (six months ended 30 June 2014: transactional loss amounted to HK\$0.5 million), resulting in net foreign exchange loss of approximately HK\$0.7 million (six months ended 30 June 2014: HK\$0.6 million).

#### HUMAN RESOURCES AND EMPLOYEE'S REMUNERATION

As at 30 June 2015, the Group had a total workforce of 662 employees (as at 31 December 2014: 677), of which 201 (as at 31 December 2014: 217) were full-time tour escorts. Employees' remuneration and benefits in kind, contributions to retirement schemes, including that of the directors, for the first half of 2015 amounted to approximately HK\$76.9 million (six months ended 30 June 2014: HK\$67.2 million), and the increase was mainly contributed by approximately HK\$7.4 million increase in staff costs resulted from special bonus accrued for better interim financial result in 2015 and approximately HK\$2.3 million increase in directors' remuneration.

Employees' remuneration packages are determined with reference to the market information and individual performance and will be reviewed on a regular basis. The remuneration policy will be reviewed by the Board from time to time. Emoluments of directors are determined by the Remuneration Committee after considering the Group's operating results, individual performance and comparing with market conditions. In addition to basic remuneration, the Group also provides medical insurance, provident funds and other benefits in kind to the employees.



為加強人員培訓及發展，本集團提供一系列僱員培訓計劃，旨在加速專業發展並物色勝任人士及多元化團隊的人才。透過設定人才發展計劃，本集團已成功地擴大招募渠道並就僱用高質素及合適人才提升機會。高潛力的員工將得以培養並根據晉升計劃向著管理層發展。為吸引及挽留對本集團發展有利的適合人士，本集團自2014年11月起已有條件地採納購股權計劃。根據購股權計劃，購股權可能獲授予本集團的合資格僱員作為長期獎勵。直至本期間末，並無任何購股權獲授出、失效或行使。於2015年上半年，除了退休年齡額外延長五年，本集團的薪酬政策、花紅、購股權計劃及培訓計劃並無任何重大變動。

## 展望

隨著邁入全球業務擴展，本集團繼續充分發揮其潛能以應對快速變化的市況及經營環境所帶來的挑戰。

本集團於2015年7月進駐中國內地市場，標誌著於中國內地進行業務擴展的一個重要里程碑。本集團透過擴展銷售網絡開拓業務商機，致力於中國內地提高市場滲透率及鞏固品牌認知度。與此同時，本集團已物色合適位置並已充份籌備於中環開設一間海外婚慶專門店。該店舖為目標客戶提供全面的婚慶服務並配合本集團有效業務整合及拓展現有業務。

憑藉本集團業務發展的長期計劃將首次公開發售所得款項淨額按照招股章程所列計劃有效地使用，連同本集團專業團隊及管理層、客戶、業務合作夥伴及利益相關方的努力不懈，本集團對日後業務蓬勃發展充滿信心。

To intensify personnel training and development, the Group provides a series of employee training programmes, which aims to accelerate professional growth and identify competences and talents of diversified teams. Through operating talent development scheme, the Group has successfully extended the recruitment channels and enhanced the opportunities on the hiring of high-quality and suitable staff. High potential staff will be groomed and developed intensively according to the promotion plan towards the management level. To attract and retain the suitable personnel for the development of the Group, the Group had conditionally adopted a share option scheme since November 2014. Pursuant to the Share Option Scheme, Share Options may be granted to eligible employees of the Group as a long-term incentive. No Share Options had been granted, lapsed or exercised up to current period end. During the first half of 2015, there was no significant change in the remuneration policies, bonus, Share Option Scheme and training scheme for the Group, except that the retirement age has been extended by five years.

## OUTLOOK

Stepping in worldwide business expansion, the Group continues to use its full potential to face challenges from fast-paced and ever-changing market conditions and operating environment.

The Group first established its presence in Mainland China in July 2015 which marks an important milestone to further its business expansion in Mainland China. For pursuing business opportunities by expanding its sales network, this strategy seeks to increase market penetration and solidify brand recognition in Mainland China. At the same time, the Group had identified suitable location and get well-prepared to set up an overseas wedding specialty shop in Central. The shop serves to provide comprehensive wedding services to target customers and liaise with the Group's business function for effective integration and extension of existing business.

With long-term plan on effective use of IPO net proceeds on the Group's business development in accordance with the plans listed in the prospectus of the Company, together with the Group's dedicated professional team and management, supportive customers, business partners and stakeholders, the Group is confident that its business will prosper and grow stronger in the future.

## 首次公開發售所得款項用途

本公司首次公開發售所得款項淨額經扣除包銷佣金及相關費用後為約115,800,000港元。下表載列於2015年6月30日的首次公開發售所得款項使用情況：

## USE OF PROCEEDS FROM THE IPO

The net proceeds from the IPO of the Company after deducting underwriting commissions and related expenses were approximately HK\$115.8 million. The following table sets forth the status of the use of proceeds from the IPO as at 30 June 2015:

所得款項用途	Use of Proceeds	至2015年	於2015年
		6月30日 已動用款項 Utilised up to 30 June 2015	6月30日 未動用款項 Unutilised as at 30 June 2015
		千港元 HK\$'000	千港元 HK\$'000
增強銷售渠道	Enhancing sales channel		
– 翻新及修整現有分行	– Refurbishment and facelifting of existing branches	1,103	22,097
– 開發一個全面門戶網站	– Development of a comprehensive online web portal	877	16,523
透過營銷活動提升品牌形象及知名度	Promoting brand image and recognition through market initiatives		
– 開展專注於傳統媒體渠道的營銷活動	– Conducting marketing initiatives with focus on conventional media channels	2,913	6,387
– 推廣特色產品或邀請合適代言人開展特色旅遊營銷活動	– Employing featured products or signature tours marketing campaigns with suitable spokespersons	187	7,913
– 推出獎勵計劃	– Launching reward and incentive scheme	–	11,500
加強營運基礎設施	Strengthening operational infrastructure		
– 透過實行企業資源計劃系統改善管理資訊系統	– Improving management information system by implementing enterprise resources planning system	1,184	12,716
– 為沒有定期航班服務的目的地安排包機	– Arranging charter flights to destination not served by scheduled flights	5,693	5,707
– 吸引及招聘經驗豐富的僱員	– Attracting and recruiting experienced employees	287	5,513
– 發展海外結婚旅行	– Developing overseas wedding tours	624	5,076
– 用作營運資金及其他一般公司用途	– For working capital and other general corporate purposes	481	9,019
		13,349	102,451

於2015年6月30日，未動用首次公開發售所得款項淨額已存入香港持牌銀行的計息銀行賬戶。

As at 30 June 2015, the unutilised IPO net proceeds were deposited in interest-bearing bank accounts with licensed banks in Hong Kong.

# 中期財務資料的審閱報告

## Report on Review of Interim Financial Information



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致東瀛遊控股有限公司董事會  
(於開曼群島註冊成立的有限公司)

To the Board of Directors of EGL Holdings Company Limited  
(incorporated in the Cayman Islands with limited liability)

### 引言

本核數師(以下簡稱「我們」)已審核列載於第24至43頁的中期財務資料，當中包括東瀛遊控股有限公司(「貴公司」)及其附屬公司(統稱為「貴集團」)於2015年6月30日的簡明綜合財務狀況表以及 貴集團截至該日止六個月的簡明綜合損益及其他全面收益表、簡明綜合權益變動表及簡明綜合現金流量表，以及主要會計政策概要及其他解釋附註。根據香港聯合交易所有限公司證券上市規則規定，編製中期財務資料報告須按照其項下相關條文規定及香港會計師公會頒佈之香港會計準則第34號「中期財務報告」。董事之責任為根據香港會計準則第34號編製及呈列本中期財務資料。我們的責任乃根據我們就本中期財務資料的審閱作出結論。按照與我們協定之委聘條款，本報告僅向閣下全體作出，除此之外不可作其他用途。我們概不就本報告的內容對任何其他人士負責或承擔責任。

### Introduction

We have reviewed the interim financial information set out on pages 24 to 43 which comprises the condensed consolidated statement of financial position of EGL Holdings Company Limited (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”) as of 30 June 2015 and the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows of the Group for the six months then ended, and a summary of significant accounting policies and other explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. The directors are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34. Our responsibility is to express a conclusion on this interim financial information based on our review. This report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

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## 中期財務資料的審閱報告

### Report on Review of Interim Financial Information

#### 審閱範圍

我們已根據香港會計師公會頒佈之香港審閱委聘準則第2410號「由實體的獨立核數師審閱中期財務資料」進行審閱。審閱中期財務資料主要包括向負責財務及會計事務之人士作出查詢，並應用分析性及其他審閱程序。審閱範圍遠少於根據香港審計準則進行審核之範圍，故我們未能保證我們將知悉在審核中可能發現之所有重大事項。因此，我們不會發表審核意見。

#### 結論

根據我們的審閱，我們並無發現任何事項致使我們相信中期財務資料未有於各重大方面根據香港會計準則第34號編製。

香港立信德豪會計師事務所有限公司

執業會計師

徐家賜

執業證書編號P05057

香港，2015年8月24日

#### Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants. A review of the interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34.

**BDO Limited**

*Certified Public Accountants*

Tsui Ka Che, Norman

Practising Certificate no. P05057

Hong Kong, 24 August 2015

## 簡明綜合損益及其他全面收益表

### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

截至2015年6月30日止六個月 For the six months ended 30 June 2015

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
		附註 Notes	
收益	Revenue	4	855,414
銷售成本	Cost of sales		(632,696)
毛利	Gross profit		222,718
其他收入及收益／(虧損)淨額	Other income and gains/(losses), net	4	2,306
衍生金融工具已變現及未變現 虧損淨額	Net realised and unrealised loss on derivative financial instruments		(131)
應佔聯營公司業績	Share of results of associates		250
銷售開支	Selling expenses		(48,034)
行政開支	Administrative expenses		(77,860)
除所得稅前溢利	Profit before income tax	5	99,249
所得稅開支	Income tax expense	6	(14,809)
期間溢利	Profit for the period		84,440
其後可重新分類至損益的 其他全面收益：	Other comprehensive income, that may be reclassified subsequently to profit or loss:		31,917
應佔換算聯營公司海外業務 的匯兌虧損	Share of exchange loss on translation of foreign operation of associates		(47)
期間其他全面收益，扣除稅項	Other comprehensive income for the period, net of tax		(47)
本公司擁有人應佔期間 全面收益總額	Total comprehensive income for the period attributable to owners of the Company		84,393
本公司擁有人應佔溢利 之每股盈利	Earnings per share for profit attributable to owners of the Company		
— 基本及攤薄(港仙)	— Basic and diluted (HK cents)	8	16.81

期間本公司擁有人應佔股息詳情載於中期財務資料附註7。

Details of dividends attributable to owners of the Company for the period are set out in note 7 to the interim financial information.

# 簡明綜合財務狀況表

## Condensed Consolidated Statement of Financial Position

於2015年6月30日 As at 30 June 2015

			於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
	附註 Notes			
<b>資產及負債</b>		<b>ASSETS AND LIABILITIES</b>		
<b>非流動資產</b>		<b>Non-current assets</b>		
物業、廠房及設備	9	Property, plant and equipment	9,481	9,205
預付租賃付款		Prepaid lease payments	3,669	4,645
於聯營公司權益		Interests in associates	1,267	–
遞延稅項資產		Deferred tax asset	766	766
			<b>15,183</b>	<b>14,616</b>
<b>流動資產</b>		<b>Current assets</b>		
存貨		Inventories	12,092	3,622
貿易應收賬	10	Trade receivables	2,305	1,485
預付租賃付款		Prepaid lease payments	1,672	1,672
訂金、預付款及 其他應收賬	11	Deposits, prepayments and other receivables	130,400	104,092
應退稅		Tax recoverable	–	163
應收關連公司賬款	12	Amount due from a related company	2,503	2,503
抵押銀行存款		Pledged bank deposits	22,395	22,039
現金及現金等價物		Cash and cash equivalents	500,270	324,378
			<b>671,637</b>	<b>459,954</b>
<b>流動負債</b>		<b>Current liabilities</b>		
貿易應付賬	13	Trade payables	48,567	53,686
應計款項、已收訂金及 其他應付賬	14	Accruals, deposits received and other payables	300,354	184,370
應付聯營公司款項		Amounts due to associates	2,517	–
按公允價值計入損益 的金融負債		Financial liabilities at fair value through profit or loss	–	170
稅項撥備		Provision for taxation	16,990	2,345
			<b>368,428</b>	<b>240,571</b>
<b>流動資產淨值</b>		<b>Net current assets</b>	<b>303,209</b>	<b>219,383</b>
<b>資產淨值</b>		<b>Net assets</b>	<b>318,392</b>	<b>233,999</b>
<b>資本及儲備</b>		<b>CAPITAL AND RESERVES</b>		
股本	15	Share capital	50,245	50,245
儲備		Reserves	268,147	183,754
<b>權益總額</b>		<b>Total equity</b>	<b>318,392</b>	<b>233,999</b>



## 簡明綜合權益變動表

# Condensed Consolidated Statement of Changes in Equity

截至2015年6月30日止六個月 For the six months ended 30 June 2015

		股本	股份溢價*	合併儲備*	法定儲備*	外匯儲備*	保留盈利*	總計
		Share capital	Share premium*	Merger reserve*	Statutory reserve*	Foreign exchange reserve*	Retained earnings*	Total
		千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000
於2015年1月1日	At 1 January 2015	50,245	145,335	(57,883)	872	(3)	95,433	233,999
期間溢利	Profit for the period	-	-	-	-	-	84,440	84,440
應佔換算聯營公司 海外業務的匯兌虧損	Share of exchange loss on translation of foreign operation of associates	-	-	-	-	(47)	-	(47)
期間全面收益總額	Total comprehensive income for the period	-	-	-	-	(47)	84,440	84,393
於2015年6月30日 (未經審核)	At 30 June 2015 (unaudited)	50,245	145,335	(57,883)	872	(50)	179,873	318,392
於2014年1月1日	At 1 January 2014	3,315	-	-	872	(3)	218,279	222,463
期間溢利及全面收益總額	Profit and total comprehensive income for the period	-	-	-	-	-	31,917	31,917
中期股息(附註7)	Interim dividends (note 7)	-	-	-	-	-	(197,353)	(197,353)
於2014年6月30日 (未經審核)	At 30 June 2014 (unaudited)	3,315	-	-	872	(3)	52,843	57,027

\* 該等賬目於報告日期的總額為簡明綜合財務狀況表內的「儲備」。

\* The total of these accounts as at the reporting dates represents "Reserves" in the condensed consolidated statement of financial position.

# 簡明綜合現金流量表

## Condensed Consolidated Statement of Cash Flows

截至2015年6月30日止六個月 For the six months ended 30 June 2015

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
經營活動產生的現金淨額	Net cash generated from operating activities	179,012	132,518
投資活動(所用)/產生的現金淨額	Net cash (used in)/generated from investing activities	(3,120)	12,643
現金及現金等價物增加淨額	Net increase in cash and cash equivalents	175,892	145,161
期初現金及現金等價物	Cash and cash equivalents at beginning of the period	324,378	330,050
期末現金及現金等價物	Cash and cash equivalents at end of the period	500,270	475,211

## 中期財務資料附註

# Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 1. 一般資料及編製基準

東瀛遊控股有限公司於2014年7月24日在開曼群島註冊成立為獲豁免有限責任公司。本公司的註冊辦事處地址為Clifton House, 75 Fort Street, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司的主要營業地點位於香港九龍觀塘鴻圖道83號東瀛遊廣場15樓。

本公司的股份於2014年11月28日於聯交所主板上市。

本公司的主要業務為投資控股。附屬公司的主要業務為提供旅行團、自由行產品以及輔助性旅行相關產品及服務。

在籌備本公司股份上市而對本集團架構進行合理重組(「集團重組」)後，本公司自2014年11月13日起成為現時組成本集團各附屬公司的控股公司。集團重組的詳情於本公司刊發日期為2014年11月18日之招股章程及本公司刊發日期為2015年3月23日之截至2014年12月31日止年度的年度報告內悉數解釋。

因此，呈列的截至2014年6月30日止六個月的中期財務資料乃按合併會計法原則編製，猶如現有集團架構於2014年6月30日及過往期間一直存在。

中期財務資料乃按主板上市規則附錄16的適用披露規定及香港會計師公會頒佈的香港會計準則第34號「中期財務報告」編製。

### 1. GENERAL INFORMATION AND BASIS OF PRESENTATION

EGL Holdings Company Limited was incorporated in the Cayman Islands on 24 July 2014 as an exempted company with limited liability. The address of its registered office is Clifton House, 75 Fort Street, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. Its principal place of business is located at 15/F, EGL Tower, 83 Hung To Road, Kwun Tong, Kowloon, Hong Kong.

The Company's shares were listed on the Main Board of the Stock Exchange on 28 November 2014.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries are provision of package tours, FIT Products and ancillary travel related products and services.

Through a reorganisation to rationalise the structure of the Group in preparation for the listing of the Company's shares (the "Group Reorganisation"), the Company became the holding company of its subsidiaries now comprising the Group since 13 November 2014. Details of the Group Reorganisation are fully explained in the prospectus of the Company dated 18 November 2014 and the Company's annual report for the year ended 31 December 2014 dated 23 March 2015.

Accordingly, the interim financial information presented for the six months ended 30 June 2014 was prepared using the principles of merger accounting as if the current group structure had been in existence as at 30 June 2014 and throughout the prior period.

The interim financial information has been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Main Board Listing Rules and Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the HKICPA.

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 1. 一般資料及編製基準(續)

中期財務資料乃按照截至2014年12月31日止年度的年度財務報表所採納的相同會計政策編製，惟本中期財務資料附註2所披露採納的新訂及經修訂香港財務報告準則(其統稱包括香港會計師公會頒佈的所有適用個別香港財務報告準則、香港會計準則及詮釋)除外。

中期財務資料為未經審核，惟已經由香港立信德豪會計師事務所有限公司按照香港會計師公會頒佈的香港審閱委聘準則第2410號「由實體的獨立核數師審閱中期財務資料」審閱。

中期財務資料並不包括年度財務報表規定的所有資料及披露，故須與本集團截至2014年12月31日止年度的年度財務報表一併閱讀。

### 2. 採納香港財務報告準則

於本期間，本集團首次應用以下由香港會計師公會頒佈之新訂或經修訂香港財務報告準則，該等準則乃有關並適用於本集團於2015年1月1日或之後開始之年度期間之財務報表：

香港財務報告準則 (修訂本)	2010年至2012年週期 年度改進
香港財務報告準則 (修訂本)	2011年至2013年週期 年度改進

採納該等新訂或經修訂香港財務報告準則對本集團之中期財務資料並無重大影響。

本集團並無提前採納於2015年1月1日開始之財政年度已頒佈但尚未生效且與本集團之財務報表潛在相關之新訂或經修訂香港財務報告準則。本集團現正評估該等新訂或經修訂香港財務報告準則之潛在影響。

### 1. GENERAL INFORMATION AND BASIS OF PRESENTATION (Continued)

The interim financial information has been prepared in accordance with the same accounting policies adopted in the annual financial statements for the year ended 31 December 2014, except for the adoption of the new standards and amendments to HKFRSs, which collective term includes all applicable individual HKFRSs, Hong Kong Accounting Standards and Interpretations issued by the HKICPA, as disclosed in note 2 to this interim financial information.

The interim financial information is unaudited but has been reviewed by BDO Limited in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the HKICPA.

This interim financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2014.

### 2. ADOPTION OF HKFRSs

In the current period, the Group has applied for the first time the following new or amended HKFRSs issued by the HKICPA which are relevant to and effective for the Group's financial statements for the annual period beginning on or after 1 January 2015:

HKFRSs (Amendments)	Annual Improvements 2010-2012 Cycle
HKFRSs (Amendments)	Annual Improvements 2011-2013 Cycle

The adoption of the new or amended HKFRSs had no material impact on the Group's interim financial information.

The new or amended HKFRSs, potentially relevant to the Group's financial statements, have been issued, but are not yet effective for the financial year beginning on 1 January 2015 and have not been early adopted by the Group. The Group is in the process of making an assessment of the potential impact of these new or amended HKFRSs.

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 3. 分部報告

本集團乃根據向主要經營決策者定期呈報有關資源分配以供評估本集團業務表現之內部財務資料而釐定其經營分部。

期間，向主要經營決策者作出的內部呈報內容僅為本集團旅遊及旅遊相關服務業務。因此，根據香港財務報告準則第8號「經營分部」規定，管理層認為本集團僅存一個經營分部，故並無呈列分部資料。

由於本集團大部分收益均源自香港及澳門且概無單一客戶交易額達至本集團收益10%或以上，因此概無呈列按地理位置或主要客戶劃分的分部分析。

### 4. 收益及其他收入及收益／(虧損)淨額

收益亦為本集團營業額，指旅行團及輔助性旅行相關產品的發票淨值和自由行產品及輔助性旅行相關服務的所得款項淨額。期間，於營業額內確認的各主要收益類別的金額載列如下：

### 3. SEGMENT REPORTING

The Group has identified its operating segments based on the regular internal financial information reported to the chief operating decision makers about allocation of resources to assess the performance of the Group's business.

The only component in internal reporting to the chief operating decision makers is the Group's travel and travel related services business during the period. In this regard, management considers that there is only one operating segment under the requirements of HKFRS 8 "Operating Segments" and no segment information is presented.

As most revenue of the Group are derived from Hong Kong and Macau and no transactions with a single customer amounts to 10 per cent or more of the Group's revenue, no segment analysis by geographic location or major customer is presented.

### 4. REVENUE AND OTHER INCOME AND GAINS/ (LOSSES), NET

Revenue, which is also the Group's turnover, represents the net invoiced value of package tours and ancillary travel related products and the net proceeds from FIT Products and ancillary travel related services. The amounts of each significant category of revenue recognised in turnover during the period are as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
收益	Revenue		
旅行團	Package tours	756,096	702,283
自由行產品(附註)	FIT Products (note)	40,138	33,513
輔助性旅行相關產品 及服務(附註)	Ancillary travel related products and services (note)	59,180	36,604
		855,414	772,400

中期財務資料附註  
Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

4. 收益及其他收入及收益／(虧損)淨額  
(續)

附註：本集團自由行產品及若干輔助性旅行相關產品及服務產生的收益被視為作為代理商代表委託人收取的現金，因而計為淨額。已收及應收所得款項總額如下所示：

4. REVENUE AND OTHER INCOME AND GAINS/  
(LOSSES), NET (Continued)

Note: The Group's revenue from FIT Products and certain ancillary travel related products and services are considered as cash collected on behalf of principals as an agent, and thus recorded on a net basis. The gross proceeds received and receivable are as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
已收及應收所得款項總額	Gross proceeds received and receivable	308,642	323,736

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
其他收入及收益／(虧損)淨額	Other income and gains/(losses), net		
匯兌虧損淨額	Exchange loss, net	(697)	(562)
銀行存款利息收入	Interest income on bank deposits	771	588
管理費收入	Management fee income	–	15
供應商回扣	Rebate from a supplier	1,235	2,275
租金收入	Rental income	–	7
雜項收入	Sundry income	997	1,649
		2,306	3,972



中期財務資料附註  
Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

5. 除所得稅前溢利

5. PROFIT BEFORE INCOME TAX

除所得稅前溢利經扣除以下項目得出：

Profit before income tax is arrived at after charging:

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
預付租賃付款攤銷	Amortisation of prepaid lease payments	975	782
確認為開支的存貨成本	Cost of inventories recognised as expenses	21,098	14,364
物業、廠房及設備折舊	Depreciation of property, plant and equipment	2,091	1,811
上市開支(計入行政開支)	Listing expenses (included in administrative expenses)	–	6,733
就以下項目的經營租賃租金：	Operating lease rental in respect of:		
– 物業	– Premises	12,447	11,011
– 辦公設備	– Office equipment	1,136	1,059
– 旅遊車	– Tour buses	20,515	17,639
員工成本(包括董事薪酬)：	Staff costs (including directors' emoluments):		
– 薪金及其他實物福利	– Salaries and other benefits in kind	74,104	64,644
– 退休計劃供款	– Retirement scheme contributions	2,792	2,593
		<b>76,896</b>	<b>67,237</b>

6. 所得稅開支

6. INCOME TAX EXPENSE

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
即期稅項 – 香港利得稅 – 期間稅項	<b>Current tax – Hong Kong Profits Tax</b> – Tax for the period	14,144	5,709
即期稅項 – 澳門所得補充稅 – 期間稅項	<b>Current tax – Macau Complementary Tax</b> – Tax for the period	665	744
遞延稅項 – 計入期間損益	<b>Deferred tax</b> – Credited to profit or loss for the period	–	(161)
		<b>14,809</b>	<b>6,292</b>

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 6. 所得稅開支(續)

本公司於開曼群島註冊成立及本公司附屬公司東瀛遊管理集團有限公司於英屬處女群島註冊成立，根據開曼群島及英屬處女群島的法律，由於並無於開曼群島及英屬處女群島進行業務，故獲豁免繳納開曼群島及英屬處女群島稅項。

期間香港利得稅乃根據於香港營運的附屬公司的估計應評稅溢利按16.5% (2014年：16.5%) 的稅率計算。

兩個期間就於澳門營運的附屬公司的估計應評稅溢利的澳門所得補充稅乃按12%的稅率計算。

### 7. 股息

#### (a) 期間股息

董事決議宣派截至2015年6月30日止六個月的中期股息每股5.0港仙，合共25,122,500港元，於2015年10月9日或前後向於2015年9月11日名列本公司股東名冊的股東派付。報告日期後擬宣派的中期股息並無於簡明綜合財務狀況表確認為負債。

東瀛遊旅行社有限公司及東瀛遊旅行社(日本)有限公司於彼等成為本公司附屬公司之前建議向股東宣派截至2014年6月30日止六個月的股息197,353,000港元。

#### (b) 於期間批准及派付之上個財政年度股息

本公司於截至2015年6月30日止六個月並無就上個財政年度派付或宣派任何股息(截至2014年6月30日止六個月：無)。

### 6. INCOME TAX EXPENSE (Continued)

The Company was incorporated in the Cayman Islands and EGL Management Group Company Limited, a subsidiary of the Company, was incorporated in the BVI that are tax-exempted as no business is carried out in the Cayman Islands and BVI under the laws of the Cayman Islands and BVI respectively.

Hong Kong Profits Tax is calculated at 16.5% (2014: 16.5%) on the estimated assessable profits of subsidiaries operating in Hong Kong for the period.

Macau Complementary Tax is calculated at 12% on the estimated assessable profits of a subsidiary operating in Macau for both periods.

### 7. DIVIDENDS

#### (a) Dividends attributable to the period

The Directors have resolved to declare an interim dividend of HK5.0 cents per share totalling HK\$25,122,500 for the six months ended 30 June 2015, payable on or about 9 October 2015 to Shareholders whose names appear on the register of members of the Company on 11 September 2015. The interim dividend proposed after the reporting date has not been recognised as a liability in the condensed consolidated statement of financial position.

Dividends amounted to HK\$197,353,000 for the six months ended 30 June 2014 was proposed by EGL Tours Company Limited and EGL Tours (Japan) Company Limited to the shareholders before they became the subsidiaries of the Company.

#### (b) Dividends attributable to the previous financial year, approved and paid during the period

No dividend has been paid or declared by the Company in respect of the previous financial year during the six months ended 30 June 2015 (six months ended 30 June 2014: Nil).

中期財務資料附註  
Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

8. 每股盈利

8. EARNINGS PER SHARE

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
盈利	Earnings		
本公司擁有人應佔溢利	Profit attributable to owners of the Company	84,440	31,917

		截至6月30日止六個月 Six months ended 30 June	
		2015 千股 '000	2014 千股 '000
股份數目	Number of shares		
普通股加權平均數(附註)	Weighted average number of ordinary shares (note)	502,450	400,000

附註：

截至2014年6月30日止六個月的每股基本盈利乃按本公司擁有人應佔溢利約31,917,000港元及已發行400,000,000股普通股(即本公司股份於聯交所上市前之股份數目)，猶如該等普通股已於過往期間發行計算。

於中期期間本公司並無攤薄潛在股份，故每股攤薄盈利與每股基本盈利相同。

Note:

The calculation of basic earnings per share for the six months ended 30 June 2014 was based on the profit attributable to owners of the Company of approximately HK\$31,917,000, and on the basis of 400,000,000 ordinary shares in issue (being the number of shares of the Company prior to the listing of the shares on the Stock Exchange) as if these ordinary shares had been issued throughout the prior period.

Diluted earnings per share were the same as the basic earnings per share as the Company had no dilutive potential shares during the interim period.

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 9. 物業、廠房及設備

於截至2015年6月30日止六個月，本集團收購物業、廠房及設備項目，成本為約2,367,000港元（截至2014年6月30日止六個月：2,015,000港元）。於本中期期間及相應中期期間並無出售任何物業、廠房及設備項目。

### 9. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2015, the Group acquired items of property, plant and equipment with a cost of approximately HK\$2,367,000 (six months ended 30 June 2014: HK\$2,015,000). There was no disposal of any items of property, plant and equipment during the current and the corresponding interim periods.

### 10. 貿易應收賬

### 10. TRADE RECEIVABLES

		於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
貿易應收賬	Trade receivables	2,305	1,485

根據發票日期，於報告期末，本集團未減值之貿易應收賬的賬齡分析如下：

The ageing analysis of the Group's trade receivables that are not impaired as at the end of the reporting period, based on the invoice date, is as follows:

		於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
0 – 90天	0 – 90 days	2,261	1,461
91 – 180天	91 – 180 days	44	24
		2,305	1,485

中期財務資料附註  
Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

11. 訂金、預付款及其他應收賬

11. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

		於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
其他應收賬	Other receivables	15,287	17,929
訂金	Deposits	8,479	7,605
預付款	Prepayments	106,634	78,558
		<b>130,400</b>	104,092

12. 應收關連公司賬款

12. AMOUNT DUE FROM A RELATED COMPANY

根據第622章香港公司條例附表11第78(1)條(須遵守第32章公司條例第161B條)所披露的款項如下:

Amounts disclosed pursuant to Section 78(1) of Schedule 11 to the Hong Kong Companies Ordinance, Cap. 622 which requires compliance with Section 161B of the Companies Ordinance, Cap. 32 are as follows:

		於2015年6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000	期間最高未償還金額 Maximum amount outstanding during the period 千港元 HK\$'000
大寶行有限公司(「大寶行」)	Great Port Limited ("Great Port")	2,503	2,503	2,503

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 12. 應收關連公司賬款(續)

本公司執行董事袁文英先生、禰國全先生、梁成釗先生及李寶芬女士直接擁有關連公司的重大股權。

於報告期末，應收大寶行賬款為支付予關連公司租賃物業的按金。

### 13. 貿易應付賬

貿易應付賬的信貸期根據與不同供應商達成的條款差異而不同，一般為1天至30天。根據獲得的服務和產品(通常與發票日期一致)，於報告期末，本集團貿易應付賬的賬齡分析如下：

### 12. AMOUNT DUE FROM A RELATED COMPANY (Continued)

The executive directors of the Company, Mr. Yuen Man Ying, Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu and Ms. Lee Po Fun, have direct significant equity interests in the related company.

At the end of the reporting period, the amount due from Great Port represented deposits paid to the related company for the rented premises.

### 13. TRADE PAYABLES

The credit terms of trade payables vary according to the terms agreed with different suppliers, which normally range from 1 day to 30 days. Based on the receipts of services and goods, which normally coincided with the invoice dates, the ageing analysis of the Group's trade payables as at the end of the reporting period is as follows:

		於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
0 – 90天	0 – 90 days	47,860	53,285
91 – 180天	91 – 180 days	499	244
181 – 365天	181 – 365 days	89	59
超過365天	Over 365 days	119	98
		<b>48,567</b>	<b>53,686</b>



中期財務資料附註  
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截至2015年6月30日止六個月 For the six months ended 30 June 2015

14. 應計款項、已收訂金及其他應付賬

14. ACCRUALS, DEPOSITS RECEIVED AND OTHER PAYABLES

		於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
應計費用	Accrued expenses	6,132	8,083
已收客戶訂金	Customer deposits received	222,050	114,874
其他應付賬	Other payables	72,172	61,413
		<b>300,354</b>	184,370

15. 股本

15. SHARE CAPITAL

		股份數目 Number of shares 千股 '000	金額 Amount 千港元 HK\$'000
法定 每股0.1港元的普通股 於2015年6月30日 及2014年12月31日	<b>Authorised</b> <i>Ordinary shares of HK\$0.1 each</i> At 30 June 2015 and 31 December 2014	1,000,000	100,000
		股份數目 Number of shares 千股 '000	金額 Amount 千港元 HK\$'000
已發行 每股0.1港元的普通股 於2015年6月30日 及2014年12月31日	<b>Issued</b> <i>Ordinary shares of HK\$0.1 each</i> At 30 June 2015 and 31 December 2014	502,450	50,245

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 16. 成立附屬公司及聯營公司

兩間新全資附屬公司東瀛遊控股(日本)有限公司(「東瀛遊控股日本」)及東瀛遊控股(亞洲)有限公司(「東瀛遊亞洲」)(兩間公司均於英屬處女群島註冊成立)分別於2015年2月3日及2015年3月3日成立。東瀛遊控股日本及東瀛遊亞洲分別與獨立第三方於日本向株式會社EGL沖繩\* (「EGL沖繩」)作出初始投資約242,000港元及於韓國向EGL Tours Korea Co., Ltd (「EGL韓國」)作出初始投資約822,000港元。EGL沖繩及EGL韓國均為本集團擁有約38%股權的聯營公司。

\* 中文名稱僅供識別

### 16. FORMATION OF SUBSIDIARIES AND ASSOCIATES

Two new wholly-owned subsidiaries, EGL Holdings (Nippon) Limited (“EGL Nippon”) and EGL Holdings (Asia) Limited (“EGL Asia”), both of which were incorporated in the BVI, were set up on 3 February 2015 and 3 March 2015 respectively. EGL Nippon and EGL Asia have made initial investments of approximately HK\$242,000 in Kabushiki Kaisha EGL Okinawa\* (“EGL Okinawa”) in Japan and HK\$822,000 in EGL Tours Korea Co., Ltd (“EGL Korea”) in Korea with independent third parties respectively. Both EGL Okinawa and EGL Korea are associates in which the Group has approximately 38% equity interest.

\* English name for identification purpose only

### 17. 關連方交易

除本中期財務資料其他部分披露之交易及結餘外，與關連方進行之交易如下：

#### (a) 期內之關連方交易

### 17. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances disclosed elsewhere in this interim financial information, the following transactions were carried out with related parties:

#### (a) Related party transactions during the period

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
		附註 Notes	
支付予關連公司之租金 – 大寶行	Rental paid to a related company – Great Port	(i)	7,509 6,879
應付予聯營公司之有關提供旅行團及 自由行產品之款項 – EGL沖繩	Amount payable to an associate regarding provision of package tours and FIT Products – EGL Okinawa	(ii)	14,602 –
向關連公司收取之管理費 – EGL J-Mart Limited	Management fee received from a related company – EGL J-Mart Limited	(ii)	– 15
提供予受附屬公司董事所控制之公司之 旅行相關產品及服務 – Ever Win Company Limited (「Ever Win」)	Provision of travel related products and services to a company controlled by a subsidiary's director – Ever Win Company Limited (“Ever Win”)	(ii)	– 41

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 17. 關連方交易(續)

#### (a) 期內之關連方交易(續)

附註：

- (i) 支付予關連公司之租金費用乃於正常經營過程中根據本集團與關連公司簽訂之租賃協議條款進行。
- (ii) 該等交易乃基於雙方議定之條款進行。

本公司執行董事袁文英先生、禰國全先生、梁成釗先生和李寶芬女士直接或間接擁有關連公司之重大股權。呂樂益先生(於2014年12月31日辭任東瀛遊旅行社有限公司及耀騰旅行社有限公司董事)持有Ever Win股權。

#### (b) 主要管理人員之薪酬

期內，董事及其他主要管理人員之酬金如下：

### 17. RELATED PARTY TRANSACTIONS (Continued)

#### (a) Related party transactions during the period (Continued)

Notes:

- (i) Rental expenses paid to a related company were conducted in the normal course of business and in accordance with terms of the lease agreements entered into between the Group and the related company.
- (ii) The transactions were conducted on the basis of mutually agreed terms.

The executive directors of the Company, Mr. Yuen Man Ying, Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu and Ms. Lee Po Fun, have direct or indirect significant equity interests in the related companies. Mr. Lui Lok Pun, resigned as director of EGL Tours Company Limited and i-Evertravel Company Limited, subsidiaries of the Company, on 31 December 2014, has an equity interest in Ever Win.

#### (b) Compensation of key management personnel

The remunerations of directors and other members of key management during the period were as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2015 (未經審核) (Unaudited) 千港元 HK\$'000	2014 (未經審核) (Unaudited) 千港元 HK\$'000
短期僱員福利	Short-term employee benefits	16,307	13,807
離職後福利	Post-employment benefits	232	217
		<b>16,539</b>	14,024

中期財務資料附註  
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截至2015年6月30日止六個月 For the six months ended 30 June 2015

18. 資本及營運租賃承擔

(a) 資本承擔

有關本集團購買物業、廠房及設備之資本承擔如下：

		於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
已訂約但未撥備	Contracted but not provided for	80	306

(b) 營運租賃承擔

本集團根據營運租賃而租賃若干物業、辦公設備及旅遊車。租賃之初步租期為1至6年(2014年：1至6年)。

18. CAPITAL AND OPERATING LEASE COMMITMENTS

(a) Capital commitments

Capital commitments in respect of purchase of property, plant and equipment for the Group are as follows:

(b) Operating lease commitments

The Group leases a number of premises, office equipment and tour buses under operating leases. The leases run for an initial period of one to six years (2014: one to six years).

中期財務資料附註  
Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

18. 資本及營運租賃承擔(續)

(b) 營運租賃承擔(續)

本集團不可撤銷營運租賃項下的未來最低租賃付款總額到期日如下：

18. CAPITAL AND OPERATING LEASE COMMITMENTS (Continued)

(b) Operating lease commitments (Continued)

The Group had total future minimum lease payments under non-cancellable operating leases falling due as follows:

		於2015年 6月30日 As at 30 June 2015 (未經審核) (Unaudited) 千港元 HK\$'000	於2014年 12月31日 As at 31 December 2014 (經審核) (Audited) 千港元 HK\$'000
<b>租賃物業</b>			
	<b>Rented premises</b>		
1年內	Within one year	24,837	24,560
第2年至第5年(含首尾兩年)	In the second to fifth year, inclusive	28,128	39,918
		<b>52,965</b>	<b>64,478</b>
<b>辦公設備</b>			
	<b>Office equipment</b>		
1年內	Within one year	2,804	2,824
第2年至第5年(含首尾兩年)	In the second to fifth year, inclusive	8,480	9,871
		<b>11,284</b>	<b>12,695</b>
<b>租賃旅遊車</b>			
	<b>Rented tour buses</b>		
1年內	Within one year	23,312	24,008
第2年至第5年(含首尾兩年)	In the second to fifth year, inclusive	43,548	44,700
5年以上	More than five years	568	–
		<b>67,428</b>	<b>68,708</b>
		<b>131,677</b>	<b>145,881</b>

## 中期財務資料附註 Notes to the Interim Financial Information

截至2015年6月30日止六個月 For the six months ended 30 June 2015

### 19. 金融工具之公允價值計量

於2015年6月30日，本集團持有之金融工具概無按公允價值計量。

由於短期性質，未按公允價值計量之金融工具之賬面值與公允價值相若。

下表提供於2014年12月31日金融工具根據公允價值級別按公允價值列賬之分析：

等級一： 相同資產或負債的活躍市場報價(未經調整)；

等級二： 就資產或負債而言，等級一中所包含的可觀察(無論直接(即如價格)或間接(即價格衍生))的參數而非報價；及

等級三： 就資產或負債而言未基於可觀察市場數據的參數(不可觀察參數)。

### 19. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

As at 30 June 2015, none of the financial instruments held by the Group are measured at fair value.

Due to the short term nature, the carrying value of financial instruments not measured at fair value approximates fair value.

The following table provides an analysis of financial instruments carried at fair value as at 31 December 2014 by level of the fair value hierarchy:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

等級一	等級二	等級三	合計
Level 1	Level 2	Level 3	Total
千港元	千港元	千港元	千港元
HK\$'000	HK\$'000	HK\$'000	HK\$'000

於2014年12月31日

As at 31 December 2014

按公允價值計入損益之

Financial liabilities at fair value through

金融負債

profit or loss

衍生金融工具

Derivative financial instrument

– 外匯遠期合約(經審核)

– Foreign currency forward contracts (audited)

-	170	-	170
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外匯遠期合約之公允價值乃參考基本上相同的其他工具的現行公允價值(可適當調整)釐定。

The fair value of foreign currency forward contracts was determined with reference to the prevailing fair value of other instruments that were substantially the same (subject to appropriate adjustments).

截至2015年6月30日止六個月，概無金融資產或金融負債於公允價值等級一與等級二之間轉撥，亦無轉撥入等級三或自等級三轉出(2014年：無)。

During the six months ended 30 June 2015, there were no transfers of financial assets or financial liabilities between Level 1 and Level 2, or transfers into or out of Level 3 (2014: Nil).



## 其他資料 Other Information

### 企業管治常規

本公司深明企業透明度及問責制度的重要性。本公司於致力達致高水平的企業管治同時，亦透過有效的企業管治程序帶領本集團取得更好的業績及提升企業形象。

截至2015年6月30日止六個月，董事會認為本公司已遵守企業管治守則所載的所有適用守則條文。

### 董事證券交易

本公司已採納標準守則作為有關董事進行證券交易之行為守則。本公司已就任何有否違反標準守則向所有董事作出具體查詢。

全體董事均確認，彼等於截至2015年6月30日止六個月期間全面遵守標準守則所訂之標準。

### 購買、出售或贖回本公司之上市證券

截至2015年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司之任何上市證券。

### CORPORATE GOVERNANCE PRACTICES

The Company recognises the importance of corporate transparency and accountability. The Company is committed to achieving a high standard of corporate governance and leading the Group to attain better results and improve its corporate image with effective corporate governance procedures.

During the six months ended 30 June 2015, the Board is of opinion that the Company has complied with all the applicable code provisions as set out in the Corporate Governance Code.

### DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its own code of conduct regarding securities transactions by the Directors. The Company has made a specific enquiry to all Directors regarding any non-compliance with the Model Code.

All the Directors confirmed that they have fully complied with the required standard set out in the Model Code during the six months ended 30 June 2015.

### PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2015, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

## 董事於股份、相關股份及債券中之權益及淡倉

董事於2015年6月30日於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所之權益或淡倉(包括根據證券及期貨條例相關條文被視為或當作由董事及最高行政人員擁有之權益及淡倉),或根據證券及期貨條例第352條須記錄於該條所述之登記冊之權益或淡倉,或根據標準守則須知會本公司及聯交所之權益或淡倉如下:

### 於本公司的相聯法團股份之權益

董事姓名	相聯法團名稱	權益性質	持有相聯法團 股份總數	佔相聯法團權益 概約百分比
Name of Directors	Name of Associated Corporation	Nature of Interest	Total Number of Shares Held in the Associated Corporation	Approximate % of Interest in the Associated Corporation
袁文英先生 (主席, 執行董事) Mr. Yuen Man Ying (Chairman, executive director)	耀騰管理集團有限公司 (「耀騰管理」) Evergloss Management Group Company Limited (“Evergloss”)	酌情信託的成立人 (附註1) Founder of a discretionary trust (Note 1)	8,850	26.70
禰國全先生(執行董事) Mr. Huen Kwok Chuen (Executive director)	耀騰管理 Evergloss	於受控制法團的權益 (附註2) Interest of a controlled corporation (Note 2)	7,650	23.08
梁成釗先生(執行董事) Mr. Leung Shing Chiu (Executive director)	耀騰管理 Evergloss	實益擁有人 Beneficial owner	3,300	9.95
李寶芬女士(執行董事) Ms. Lee Po Fun (Executive director)	耀騰管理 Evergloss	附註1及3 Notes 1 & 3	9,150	27.60

## DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2015, the interests or short positions of the Directors in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the directors and chief executive were deemed or taken to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be recorded in the register therein, or were required to be notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

### INTERESTS IN SHARES OF THE ASSOCIATED CORPORATION OF THE COMPANY

附註：

1. 利康有限公司(「利康」· Fiducia Suisse SA之全資附屬公司)持有耀騰管理8,850股股份· Fiducia Suisse SA為The Yuen Family 2014 Trust的受託人· 而The Yuen Family 2014 Trust為袁文英先生以其妻子李寶芬女士及女兒袁灝頤小姐(均為袁文英先生的聯繫人)為酌情受益人設立的酌情信託。
2. 國麗控股有限公司(由禰國全先生直接全資擁有)持有耀騰管理7,650股股份。
3. 9,150股耀騰管理股份中· 利康(Fiducia Suisse SA之全資附屬公司)持有8,850股股份· Fiducia Suisse SA為The Yuen Family 2014 Trust的受託人。李寶芬女士為該信託受益人之一。餘下300股耀騰管理股份由李寶芬女士作為實益擁有人持有。

除上述所披露外· 於2015年6月30日· 概無董事擁有於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之股份· 相關股份或債券中根據證券及期貨條例第352條已記入本公司備存之登記冊之任何權益或淡倉· 或根據標準守則須知會本公司及聯交所之任何權益或淡倉。

Notes:

1. The 8,850 shares in Evergloss were held by Likang Limited (“Likang”), a wholly-owned subsidiary of Fiducia Suisse SA which is the trustee of The Yuen Family 2014 Trust, which is a discretionary trust set up by Mr. Yuen Man Ying whose discretionary objects are Ms. Lee Po Fun and Ms. Yuen Ho Yee, wife and daughter of Mr. Yuen Man Ying respectively and both an associate of Mr. Yuen Man Ying.
2. The 7,650 shares in Evergloss were held by Kwok Lai Holdings Limited, which is directly wholly-owned by Mr. Huen Kwok Chuen.
3. Out of the 9,150 shares in Evergloss, 8,850 shares were held by Likang, a wholly-owned subsidiary of Fiducia Suisse SA which is the trustee of The Yuen Family 2014 Trust. Ms. Lee Po Fun is one of the beneficiaries of the trust. The remaining 300 shares in Evergloss were held by Ms. Lee Po Fun as the beneficial owner.

Save as disclosed above, as at 30 June 2015, none of the Directors had any interests or short positions in the shares, underlying shares or debentures of the Company, or any of its associated corporation (within the meaning of Part XV of the SFO), which had been recorded in the register maintained by the Company pursuant to section 352 of the SFO or which had been notified to the Company and the Stock Exchange pursuant to the Model Code.

## 主要股東於股份及相關股份之權益及淡倉

於2015年6月30日，擁有須根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露，並根據證券及期貨條例第336條記錄於本公司備存之登記冊之本公司股份或相關股份中權益或淡倉之人士（除董事以外）如下：

## SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2015, the persons (other than the Directors) who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO were as follows:

股東姓名／名稱	權益性質	持有股份總數	佔已發行股本 概約百分比 Approximate Percentage of the Issued Share Capital
Name of Shareholders	Nature of Interest	Total Number of Shares Held	
耀騰管理 Evergloss	附註1 Note 1	375,000,000 (L)	74.63
Fiducia Suisse SA	附註2 Note 2	375,000,000 (L)	74.63
HILL David Henry Christopher	附註3 Note 3	375,000,000 (L)	74.63
HILL Rebecca Ann	附註4 Note 4	375,000,000 (L)	74.63
惠理集團有限公司 Value Partners Group Limited	實益擁有人身份 Beneficial owner capacity	31,258,000 (L)	6.22
惠理高息股票基金 Value Partners High-Dividend Stocks Fund	實益擁有人身份 Beneficial owner capacity	30,168,000 (L)	6.00

(L) 好倉

(L) Long Position

附註：

Notes:

1. 375,000,000股股份由耀騰管理以實益擁有人身份持有。

1. 375,000,000 shares were held by Evergloss in a beneficial owner capacity.

- 375,000,000股股份由耀騰管理持有。耀騰管理分別由利康及Yohki Ryokoh Limited (「Yohki」)分別擁有約26.70%及26.24%。利康及Yohki均為Fiducia Suisse SA之全資附屬公司，Fiducia Suisse SA為兩項酌情家族信託的受託人，即(i)The Yuen Family 2014 Trust，為袁文英先生(主席、執行董事，「袁先生」)分別以其妻子李寶芬女士(執行董事)及女兒袁灝頤小姐(均為袁先生的聯繫人)為酌情受益人設立的酌情信託；(ii)The Happyau Family Trust，為邱淬鋒先生以其妻子及聯繫人李小琼女士及東華三院為酌情受益人設立的酌情信託。
- 375,000,000 shares were held by Evergloss. Evergloss was owned as to approximately 26.70% by Likang and 26.24% by Yohki Ryokoh Limited (“Yohki”). Both of Likang and Yohki are wholly-owned subsidiaries of Fiducia Suisse SA, which is the trustee of two discretionary family trusts, namely (i) The Yuen Family 2014 Trust, which is a discretionary trust set up by Mr. Yuen Man Ying (Chairman, executive director, “Mr. Yuen”) whose discretionary objects are Ms. Lee Po Fun (an executive director) and Ms. Yuen Ho Yee, wife and daughter of Mr. Yuen respectively and both an associate of Mr. Yuen; (ii) The Happyau Family Trust, which is a discretionary trust set up by Mr. Yau Shui Fung whose discretionary objects are Ms. Li Siu King, wife and an associate of Mr. Yau Shui Fung, and Tung Wah Group of Hospitals.
- Fiducia Suisse SA由Hill David Henry Christopher先生持有，彼被視為於本公司375,000,000股股份中擁有權益。
- Fiducia Suisse SA was held by Mr. Hill David Henry Christopher who has a deemed interest of 375,000,000 shares in the Company.
- Hill Rebecca Ann女士為Hill David Henry Christopher先生的配偶，彼被視為於本公司375,000,000股股份中擁有權益。
- Ms. Hill Rebecca Ann is a spouse of Mr. Hill David Henry Christopher who has a deemed interest of 375,000,000 shares in the Company.

## 其他人士於股份及相關股份之權益及淡倉

於2015年6月30日，公司並無獲悉除主要股東外尚有其他人士持有公司的股份或相關股份的權益或淡倉，而須登記於根據證券及期貨條例第XV部第336條規定備存的登記冊。

## OTHER PERSON'S INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2015, the Company had not been notified of any persons other than the substantial shareholders who had interests or short positions in the shares or underlying shares of the Company, which are required to be recorded in the register required to be kept under Section 336 of Part XV of the SFO.

## 購股權計劃

本公司於2014年11月13日採納購股權計劃，由當日起計有效期為十年，並可由本公司於股東大會或董事會提早終止。購股權計劃旨在向合資格人士(定義見下文)或其直系親屬受益的任何信託或受合資格人士或其直系親屬控制的任何公司授出購股權提供獎勵，以肯定及表揚合資格人士對本集團已作出或可能作出之貢獻。董事會可根據購股權計劃向本集團或任何聯屬公司的任何僱員；任何借調人員；或任何諮詢人、代理、代表、顧問、客戶及承包商；或任何業務合作夥伴／盟友／聯盟、合資夥伴、向本集團提供商品或服務的供應商或其任何聯屬公司或其任何僱員(「合資格人士」)授出購股權。

## SHARE OPTION SCHEME

The Company adopted the share option scheme on 13 November 2014 and shall be valid and effective for a period of 10 years from that date, subject to early termination by the Company in a general meeting or by the Board. The purpose of the Share Option Scheme is to provide incentives to Eligible Person (as defined below) or any trust for the benefit of an Eligible Person or his immediate family members; or any company controlled by an Eligible Person or his immediate family members and is established to recognise and acknowledge the contributions the Eligible Person have had or may have made to the Group. Under the Share Option Scheme, the Board may offer to grant an option to any employee; or any secondee; any consultant, agent, representative, adviser, customer, contractor of the Group or any affiliates; or any business partner/ally/alliance, joint venture partner, supplier of goods or services to the Group or any affiliates) or any employee thereof (the “Eligible Person”).

根據購股權計劃及本公司任何其他購股權計劃授出及有待行使之所有未行使購股權獲行使時可予發行之股份，在任何時候不得超過不時已發行股份之10%。根據購股權計劃或本公司採納之其他購股權計劃可能授出之購股權而可供發行之股份總數最高不得超過緊隨首次公開發售完成後已發行股份數目10%（惟不計及因超額配股權（定義見招股章程）獲行使而可能配發或發行之任何股份），即50,000,000股股份。除非獲股東於股東大會批准，否則於任何12個月期間，根據購股權計劃向各合資格人士授出之購股權獲行使時已發行及可能發行之股份總數不得超過於授出日期已發行股份數目1%。

根據購股權計劃授出之任何特定購股權之股份認購價須由董事會釐定，惟不得少於下列最高者：(i)於授出日期（當日須為營業日），聯交所每日報價列表所報之股份收市價；(ii)緊接授出日期前五個營業日內聯交所每日報價列表所報之股份平均收市價；及(iii)股份之面值。

於接納購股權後，承授人須向本公司支付1港元作為獲授購股權之代價。購股權可按購股權計劃之條款於購股權視為已授出並獲接納當日起至該日起計十年屆滿前期間隨時行使。購股權之行使期由董事會全權酌情釐定，惟不得超過授出後十年。

截至2015年6月30日止六個月及自採納購股權計劃以來，本公司概無根據購股權計劃授出、行使或註銷購股權。

於本中期報告日期，根據購股權計劃可供發行之股份總數為50,000,000股，佔本公司已發行股本9.95%。

The shares which may be issued upon exercise of all outstanding options granted and yet to be exercised under the Share Option Scheme and any other share option schemes of the Company at any time shall not exceed 10% of the shares in issue from time to time. The maximum number of shares available for issue under options which may be granted under the Share Option Scheme or other share option scheme adopted by the Company must not in aggregate exceed 10% of the shares in issue immediately following completion of the IPO (but taking no account of any shares which may be allotted or issued pursuant to the exercise of the over-allotment option (as defined in the prospectus)), being 50,000,000 shares. The total number of shares issued and which may fall to be issued upon exercise of the options granted pursuant to the Share Option Scheme to each Eligible Person in any 12-month period shall not exceed 1% of the number of shares in issue as at the date of grant unless approved by the Shareholders in general meeting.

The subscription price of a share in respect of any particular option granted under the Share Option Scheme shall be determined by the Board provided that it shall not be less than the highest of: (i) the closing price of the shares as stated in the Stock Exchange's daily quotation sheet on the date of grant, which must be a business day; (ii) the average closing price of the shares as stated in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the date of grant; and (iii) the nominal value of a share.

Upon acceptance of the option, the grantee shall pay HK\$1 to the Company by way of consideration for the grant. An option may be exercised in accordance with the terms of the Share Option Scheme at any time after the date upon which the option is deemed to be granted and accepted and prior to the expiry of 10 years from that date. The period during which an option may be exercised will be determined by the Board in its absolute discretion, save that no option may be exercised more than 10 years after it has been granted.

For the six months ended 30 June 2015 and since the adoption of the Share Option Scheme, no option was granted, exercised or cancelled by the Company under the Share Option Scheme.

As at the date of this interim report, the total number of shares available for issue under the Share Option Scheme was 50,000,000 shares representing 9.95% of the issued share capital of the Company.



## 經審核委員會及核數師審閱

截至2015年6月30日止六個月之中期業績已由本公司審核委員會(包括本公司3名獨立非執行董事，分別是陳儉輝先生、鄧冠雄先生及黃麗明女士)審閱。

本集團於截至2015年6月30日止六個月之中期財務資料已由本公司獨立核數師香港立信德豪會計師事務所有限公司根據香港會計師公會頒佈的香港審閱委聘準則第2410號「由實體的獨立核數師審閱中期財務資料」審閱。

## 中期股息及暫停辦理股份過戶登記手續

董事會已宣派截至2015年6月30日止六個月的中期股息每股5.0港仙(2014年：每股零港仙\*)。

### 有關派付中期股息的日期

除息日期	2015年9月8日
暫停辦理股份過戶登記手續 (首尾兩天包括在內)	2015年9月10日至11日
記錄日期	2015年9月11日
派付股息	2015年10月9日或前後

為確保獲派中期股息，所有填妥的過戶表格連同有關股票須於2015年9月9日(星期三)下午4時30分前送達本公司股份過戶登記處卓佳證券登記有限公司辦理股份過戶登記手續，地址為香港皇后大道東183號合和中心22樓。

\*附註：有關東瀛遊旅行社有限公司及東瀛遊旅行社(日本)有限公司於彼等成為本公司附屬公司之前向股東宣派截至2014年6月30日止六個月的中期股息之詳情，請參閱中期財務資料附註7。

## REVIEW BY AUDIT COMMITTEE AND AUDITOR

The interim results for the six months ended 30 June 2015 have been reviewed by the Audit Committee of the Company which comprises three independent non-executive directors of the Company namely, Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.

The interim financial information of the Group for the six months ended 30 June 2015 has been reviewed by the Company's independent auditor, BDO Limited, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the HKICPA.

## INTERIM DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

The Board has declared an interim dividend of HK5.0 cents per share (2014: HK0 cent per share\*) for the six months ended 30 June 2015.

### RELEVANT DATES FOR INTERIM DIVIDEND PAYMENT

Ex-dividend date	8 September 2015
Closure of register of members (both dates inclusive)	10 to 11 September 2015
Record date	11 September 2015
Dividend payable	on or about 9 October 2015

To qualify for the interim dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with Company's registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration not later than 4:30 p.m. on Wednesday, 9 September 2015.

\*Note: Please refer to note 7 to the interim financial information for details of the interim dividends declared for the six months ended 30 June 2014 by EGL Tours Company Limited and EGL Tours (Japan) Company Limited to the shareholders before they became the subsidiaries of the Company.

## 詞彙 GLOSSARY

澳元 AUD	澳元·澳洲法定貨幣 Australian dollar, the lawful currency of Australia
董事會 Board	東瀛遊的董事會 Board of directors of EGL
英屬處女群島 BVI	英屬處女群島 British Virgin Islands
企業管治守則 Corporate Governance Code	指《主板上市規則》附錄十四 Refer to Appendix 14 to the Main Board Listing Rules
董事 Director(s)	東瀛遊的董事 Director(s) of EGL
歐元 EUR	歐元·歐元區的法定貨幣 Euro, the lawful currency of the Eurozone
東瀛遊或本公司 EGL or the Company	東瀛遊控股有限公司 EGL Holdings Company Limited
自由行 FIT	獨立自由旅客 Free independent travellers
自由行產品 FIT Products	自由行套票及個別旅遊元素 FIT packages and individual travel elements
本集團 Group	東瀛遊及其附屬公司 EGL and its subsidiaries
港元 HKD/HK\$/	港元·香港法定貨幣 Hong Kong dollar, the lawful currency of Hong Kong
香港會計師公會 HKICPA	香港會計師公會 Hong Kong Institute of Certified Public Accountants
香港財務報告準則 HKFRSs	香港會計師公會頒佈的《香港財務報告準則》 Hong Kong Financial Reporting Standards issued by Hong Kong Institute of Certified Public Accountants
首次公开发售 IPO	首次公开发售 Initial public offering

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詞彙  
GLOSSARY

日圓 JPY	日圓·日本法定貨幣 Japanese yen, the lawful currency of Japan
主板上市規則 Main Board Listing Rules	《香港聯合交易所有限公司證券上市規則》 Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
標準守則 Model Code	《主板上市規則》附錄十《上市公司董事進行證券交易的標準守則》 Model Code for Securities Transactions by Directors of Listed Issuers, Appendix 10 to the Main Board Listing Rules
證券及期貨條例 SFO	《證券及期貨條例》(香港法例第571章) Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
股東 Shareholders	東瀛遊的股東 Shareholders of EGL
聯交所 Stock Exchange	香港聯合交易所有限公司 The Stock Exchange of Hong Kong Limited
購股權計劃 Share Option Scheme	東瀛遊控股有限公司於2014年11月13日為合資格人士的利益而採納的 購股權計劃 The share option scheme adopted by the Company on 13 November 2014 for the benefit of the Eligible Person(s)
購股權 Share Options	指根據購股權計劃可能授出的購股權 Options which might be granted under the Share Option Scheme



東瀛遊控股有限公司 EGL Holdings Company Limited

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