

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GREENS

GREENS HOLDINGS LTD

格菱控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

INSIDE INFORMATION

This announcement is made by Greens Holdings Ltd (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Company received a letter dated 21 September 2015 (the “**Letter**”) issued by the Public Security Bureau of Jingjiang City, Jiangsu Province (*江蘇省靖江市公安局) (the “**Public Security Bureau**”).

Pursuant to the Letter, the Public Security Bureau conducted an investigation on 28 August 2015 against Greens Power Equipment (China) Company Limited (“**GPEC**”), a wholly-owned subsidiary of the Company, regarding an alleged offence of concealing and intentionally destroying various accounting vouchers, accounting books and records, and financial and accounting statements.

Chen Tianyi (being an executive director of the Company, a former director of GPEC and a present director of Shanghai Greens Thermal Energy Limited (“**SGTE**”), a wholly-owned subsidiary of the Company), and Li Qi (being a former director of the GPEC and a present director of SGTE) have been arrested and detained by the Public Security Bureau. An arrest warrant was issued by the Public Security Bureau against Xie Zhiqing (being an executive director of the Company, a former director of GPEC and a present director of SGTE).

The Company is in the process of seeking advice from its PRC legal adviser and will assess the extent of the impact of the above matter on the Company. The Company will make further announcement in relation to this matter as appropriate in due course.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 June 2015. The trading in the shares of the Company will remain suspended until further notice.

* for identification purposes only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GREENS HOLDINGS LTD
格菱控股有限公司*
Tang Yau Sing
Chairman

Hong Kong, 22 September 2015

As at the date hereof, the Board comprises four executive directors namely Mr. Tang Yau Sing, Mr. Cheung Kam Shing, Terry, Mr. Xie Zhiqing, and Ms. Chen Tianyi and four independent non-executive directors namely Mr. Tse Chi Wai, Mr. Chan Ka Leung, Kevin, Mr. Koo Luen Bong, Ivan and Mr. Jack Michael Biddison. The names of the board members referred hereto are based on the latest Register of Directors of the Company. For the avoidance of doubt, the composition of the board is a matter in dispute.