

# Sunlit

無錫盛力達科技股份有限公司

Wuxi Sunlit Science and Technology Company Limited\*

(a joint stock company established in the People's Republic of China with limited liability)

(在中華人民共和國註冊成立的股份有限公司)

Stock Code 股份代號 : 1289

\* For identification purpose only 僅供識別

**INTERIM REPORT 2015**

**中期報告**



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# 公司資料

## Corporate Information

### 董事會

#### 執行董事

張德剛先生(主席)

張德強先生

#### 非執行董事

張靜華女士

高峰先生

#### 獨立非執行董事

劉朝建先生

高富平先生

何育明先生

### 監事

彭加山先生(主席)

危奕女士

楊靜華女士

### 審核委員會

何育明先生(主席)

劉朝建先生

高峰先生

### 薪酬與考核委員會

劉朝建先生(主席)

高富平先生

張德強先生

### 提名委員會

張德剛先生(主席)

何育明先生

高富平先生

### 戰略委員會

張德剛先生(主席)

張德強先生

劉朝建先生

### 公司秘書

何詠欣女士(ACIS, ACS(PE))

### 授權代表

張德剛先生

何詠欣女士(ACIS, ACS(PE))

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Zhang Degang (Chairman)

Mr. Zhang Deqiang

#### Non-executive Directors

Ms. Zhang Jinghua

Mr. Gao Feng

#### Independent non-executive Directors

Mr. Liu Chaojian

Mr. Gao Fuping

Mr. Ho Yuk Ming, Hugo

### SUPERVISORS

Mr. Peng Jiashan (Chairman)

Ms. Wei Yi

Ms. Yang Jinghua

### AUDIT COMMITTEE

Mr. Ho Yuk Ming, Hugo (Chairman)

Mr. Liu Chaojian

Mr. Gao Feng

### REMUNERATION AND APPRAISAL COMMITTEE

Mr. Liu Chaojian (Chairman)

Mr. Gao Fuping

Mr. Zhang Deqiang

### NOMINATION COMMITTEE

Mr. Zhang Degang (Chairman)

Mr. Ho Yuk Ming, Hugo

Mr. Gao Fuping

### STRATEGIC COMMITTEE

Mr. Zhang Degang (Chairman)

Mr. Zhang Deqiang

Mr. Liu Chaojian

### COMPANY SECRETARY

Ms. Ho Wing Yan (ACIS, ACS(PE))

### AUTHORISED REPRESENTATIVES

Mr. Zhang Degang

Ms. Ho Wing Yan (ACIS, ACS(PE))

## 公司資料 Corporate Information

### 註冊辦事處

中國  
江蘇省  
無錫市  
惠山經濟開發區  
A區B15號

### 總辦事處及中國主要營業地點

中國  
江蘇省  
無錫市  
惠山經濟開發區  
A區B15號

### 香港主要營業地點

香港  
灣仔  
港灣道6-8號  
瑞安中心33樓

### 核數師

羅兵咸永道會計師事務所

### 本公司法律顧問

柯伍陳律師事務所(有關香港法律)  
大成律師事務所(有關中國法律)

### 合規顧問

信達國際融資有限公司

### H股證券登記處

香港中央證券登記有限公司  
香港  
灣仔  
皇后大道東183號  
合和中心  
17樓1712-1716室

### 主要往來銀行

招商銀行  
無錫分行  
中國  
江蘇省  
無錫市  
學前街9號

### 公司網站

[www.wxsunlit.com](http://www.wxsunlit.com)

### REGISTERED OFFICE

B15, District A  
Huishan Economic Development Zone  
Wuxi City  
Jiangsu Province  
PRC

### HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN PRC

B15, District A  
Huishan Economic Development Zone  
Wuxi City  
Jiangsu Province  
PRC

### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

33rd Floor, Shui On Centre  
6-8 Harbour Road  
Wanchai  
Hong Kong

### AUDITOR

PricewaterhouseCoopers

### LEGAL ADVISERS TO OUR COMPANY

ONC Lawyers (as to Hong Kong law)  
Dacheng Law Offices (as to PRC law)

### COMPLIANCE ADVISER

Cinda International Capital Limited

### H SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited  
Shops 1712-1716, 17th Floor  
Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong

### PRINCIPAL BANKER

China Merchants Bank  
Wuxi branch  
No. 9, Xueqian Street  
Wuxi City  
Jiangsu Province  
PRC

### COMPANY'S WEBSITE

[www.wxsunlit.com](http://www.wxsunlit.com)

# 財務摘要

## Financial Highlights

業績 Results		截至6月30日止六個月 Six months ended 30 June		
		2015年 2015 人民幣千元 RMB'000	2014年 2014 人民幣千元 RMB'000	變動 Change
收入	Revenue	44,628	140,295	-68.2%
毛利	Gross profit	10,184	81,442	-87.5%
除所得稅前(虧損)/利潤	(Loss)/profit before income tax	(77,436)	69,811	N/A不適用
期內(虧損)/利潤	(Loss)/profit for the period	(59,715)	55,451	N/A不適用
本公司股東應佔(虧損)/利潤	(Loss)/profit attributable to shareholders of the Company	(59,715)	55,451	N/A不適用
期內本公司股東應佔每股盈利 (以每股人民幣元列示)	Earnings per share attributable to shareholders of the Company for the period (expressed in RMB per share)			
— 基本及攤薄	— Basic and diluted	(0.47)	0.58	N/A不適用

財務狀況 Financial Position		2015年 6月30日 30 June 2015 人民幣千元 RMB'000	2014年 12月31日 31 December 2014 人民幣千元 RMB'000	變動 Change
		總資產	Total assets	659,710
流動資產淨值	Net current assets	360,234	470,738	-23.5%
總資產減流動負債	Total assets less current liabilities	563,557	642,472	-12.3%
總負債	Total liabilities	96,153	176,248	-45.4%
權益總額	Total equity	563,557	642,472	-12.3%

財務數據 Financial statistics		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
流動比率 <sup>1</sup>	Current ratio <sup>1</sup>	4.7	3.7
存貨周轉日數(日) <sup>2</sup>	Inventory turnover days (days) <sup>2</sup>	256.0	91.4
貿易應收款項周轉日數(日) <sup>3</sup>	Trade receivables turnover days (days) <sup>3</sup>	1,228.6	294.4
貿易應付款項周轉日數(日) <sup>4</sup>	Trade payables turnover days (days) <sup>4</sup>	56.2	14.9

1. 流動比率相等於流動資產除流動負債

1. Current ratio = current assets/current liabilities

2. 存貨周轉日數相等於存貨結餘除期內/年內收入，再乘以182.5/365日

2. Inventory turnover days = inventory balance/revenue for the period/year x 182.5/365 days

3. 貿易應收款項周轉日數相等於貿易應收款項結餘除期內/年內收入，再乘以182.5/365日

3. Trade receivables turnover days = trade receivables balance/revenue for the period/year x 182.5/365 days

4. 貿易應付款項周轉日數相等於貿易應付款項結餘除期內/年內收入，再乘以182.5/365日

4. Trade payables turnover days = trade payables balance/revenue for the period/year x 182.5/365 days



# 管理層討論與分析

## Management Discussion and Analysis

### 業務回顧

本集團主要從事製造及銷售一系列製造鋼絲製品的設備。作為中國鋼絲製品生產整體解決方案提供商，本集團的業務包括製造鋼絲製品的生產線的研發、設計、製造、設備供應、安裝、調試及維修保養服務。2015年上半年，在全球經濟深度調整和中國經濟增速持續放緩的嚴峻形勢下，中國輪胎行業以及鋼簾綫行業的出口受到影響，並且仍存持續產能過剩的問題，加上日趨激烈的市場競爭，對本集團的盈利能力造成了一定程度上的影響。同時，受各大城市限行、限購，汽車增速放緩的影響，難以放量輪胎內需，以及美國「雙反」等因素導致海外市場需求亦不樂觀，輪胎行業不景氣，鋼簾綫市場也受到影響。受市場境況及行業因素的影響，本集團營業額與去年同期相比下降以及本集團對貿易應收款項作出呆賬減值撥備。因此，收入由截至2014年6月30日止六個月的人民幣140,295,000元減少至2015同期的人民幣44,628,000元，並於期內錄得虧損人民幣59,715,000元。

### 收入

### BUSINESS REVIEW

The Group is principally engaged in manufacturing and sales of a range of equipment for manufacturing steel wire products. As an integrated production solution provider of steel wire products in the PRC, the activities of the Group include research and development, design, manufacturing, equipment supply, installation, testing, repairs and maintenance of production lines for manufacturing steel wire products. Under the difficult conditions of in-depth adjustment in the global economy and the continuous slowdown of growth of the Chinese economy in the first half of 2015, the export of the tyre industry and the steel cord industry in the PRC was affected, with the problem of continued production overcapacity. Coupled with the increasing intense competition in the market, all these issues affected the profitability of the Group to a certain extent. At the same time, under the restriction on the number of vehicles on the road, the vehicle purchase limit and the slowdown in the growth of automobiles in large cities, it is difficult to boost the domestic demand of tyres. Also, affected by factors including the “anti-dumping and anti-subsidy measures” imposed by the US, the demand of overseas market demonstrated a pessimistic situation. The tyre industry was gloomy and therefore the steel cord industry was affected. Affected by the market conditions and the industrial factors, the turnover of the Group decreased as compared to the corresponding period of last year. Also, the Group made allowance for impairment for doubtful trade receivables. As a result, the revenue dropped to RMB44,628,000 for the six months ended 30 June 2015 from RMB140,295,000 in the corresponding period in 2014, and recorded a loss of RMB59,715,000 for the period.

### Revenue

		截至6月30日止六個月 For the six months ended 30 June					
		2015年 2015			2014年 2014		
		售出數量	人民幣千元	%	售出數量	人民幣千元	%
		Unit(s) sold	RMB'000	%	Unit(s) sold	RMB'000	%
電鍍黃銅鋼絲生產線	Brass electroplating wire production lines	1	12,179	27.3	5	96,876	69.0
其他生產線	Other production lines	2	1,856	4.2	4	3,590	2.6
單機	Standalone machines	172	25,402	56.9	176	28,513	20.3
修模設備、零部件及配件	Mould repairing equipment, component parts and accessories	N/A不適用	5,191	11.6	N/A不適用	11,316	8.1
			44,628	100.0		140,295	100.0

## 管理層討論與分析 Management Discussion and Analysis

本集團於截至2015年6月30日止六個月的收入為人民幣44,600,000元，較2014年同期人民幣140,300,000元下跌人民幣95,700,000元（或約68.2%）。該減幅主要由於我們的客戶延遲付款及接受驗收，原因為(i)下遊行業增長放緩；(ii)鋼簾線行業產能過剩；及(iii)市場競爭越趨激烈導致我們客戶的原定擴展計劃進度緩慢。

**電鍍黃銅鋼絲生產線。**電鍍黃銅鋼絲生產線於截至2015年6月30日止六個月的銷售收入為人民幣12,200,000元，較2014年同期人民幣96,900,000元下跌87.4%。截至2015年6月30日止六個月，僅有一套電鍍黃銅鋼絲生產線獲客戶接納，而於2014年同期則有五套生產線獲客戶接納。鑒於下游行業增長放緩，我們的客戶延遲其原定擴展計劃。

**其他生產線。**其他生產線於截至2015年6月30日止六個月的銷售收入為人民幣1,900,000元，較2014年同期人民幣3,600,000元下跌47.2%。該減幅主要由於我們的客戶於測試後所採用的其他生產線數目由2014年上半年的四套減少至2015年上半年的兩套。

**單機。**單機於截至2015年6月30日止六個月的銷售收入為人民幣25,400,000元，較2014年同期人民幣28,500,000元減少10.9%。該減幅主要由於單機售價有所下跌所致。鑒於截至2015年6月30日止六個月所出售的單機為較簡單產品類型，故價格較2014年同期為低。此外，我們致力通過減低單機的平均售價，從而增加市場份額。

Our revenue decreased by RMB95.7 million, or approximately 68.2%, to RMB44.6 million for the six months ended 30 June 2015 from RMB140.3 million in the corresponding period in 2014. The decrease is mainly due to our customers' delayed payment and acceptance checking as (i) the slowdown of the growth of downstream industries; (ii) the overproduction capacity of steel cord industry; and (iii) more intense market competition leading to the slowdown of original expansion plan of our customers.

**Brass electroplating wire production lines.** Revenue from sales of brass electroplating wire production lines decreased by 87.4% to RMB12.2 million for the six months ended 30 June 2015 from RMB96.9 million in the corresponding period in 2014. Only one set of brass electroplating wire production line was accepted by the customer for the six months ended 30 June 2015 when five sets were accepted by the customers in the corresponding period in 2014. As the slowdown of the growth of downstream industries, our customers delayed their original expansion plan.

**Other production lines.** Revenue from sales of other production lines decreased by 47.2% to RMB1.9 million for the six months ended 30 June 2015 from RMB3.6 million in the corresponding period in 2014. The decrease was mainly due to a decrease in the number of other production lines adopted by our customers after testing from four sets for the first half of 2014 to two sets for the first half of 2015.

**Standalone machines.** Revenue from sales of standalone machines decreased by 10.9% to RMB25.4 million for the six months ended 30 June 2015 from RMB28.5 million in the corresponding period in 2014. The decrease was primarily due to the decrease in sale prices in the standalone machines. As standalone machines sold in six months ended 30 June 2015 were of a simpler product type with lower prices than those in the corresponding period in 2014. In addition, we endeavour to grow our market share by reducing the average selling price of our standalone machines.

## 管理層討論與分析 Management Discussion and Analysis

修模設備、零部件及配件。修模設備、零部件及配件於截至2015年6月30日止六個月的銷售收入為人民幣5,200,000元，較2014年同期人民幣11,300,000元減少54.0%。該減幅主要由於向客戶提供的設備改裝業務有所減少所致。鑒於出現財政困難，我們其中一名客戶於截至2015年6月30日止六個月延遲付款及接受設備改裝業務驗收，金額為人民幣6,700,000元。

### 毛利及毛利率

本集團的毛利由截至2014年6月30日止六個月的人民幣81,400,000元減少87.5%至2015年同期的人民幣10,200,000元。鑒於產品組合不同，整體毛利率由截至2014年6月30日止六個月的58.1%下跌至2015年同期的22.8%。於截至2015年6月30日止六個月，與電鍍黃銅鋼絲生產線比較，毛利率相對較低的單機銷售比例有所上升。此外，我們致力通過減低我們產品的平均售價，從而增加市場份額，此舉亦導致我們的毛利率有所下跌。

### 其他收入

本集團的其他收入主要指本集團所取得的增值稅退稅及政府補助。於截至2015年6月30日止六個月，租金收入人民幣600,000元為出租物業予獨立第三方的收入。於截至2015年6月30日止六個月，其他收入概無任何重大波動。

### 銷售開支

本集團的銷售開支由截至2014年6月30日止六個月的人民幣3,300,000元減少42.4%至2015年同期的人民幣1,900,000元，主要由於交通開支下降所致。

*Mould repairing equipment, component parts, and accessories.* Revenue from sales of mould repairing equipment, component parts, and accessories decreased by 54.0% to RMB5.2 million for the six months ended 30 June 2015 from RMB11.3 million in the corresponding period in 2014. The decrease was primarily due to decrease in equipment modification services provided to customers. As the financial constraints, one of our customers delayed payment and acceptance checking for an equipment modification service of RMB6.7 million during the six months ended 30 June 2015.

### Gross profit and gross profit margin

Gross profit decreased by 87.5% to RMB10.2 million for the six months ended 30 June 2015 from RMB81.4 million in the corresponding period in 2014. The overall gross profit margin decreased to 22.8% for the six months ended 30 June 2015 from 58.1% in the corresponding period in 2014 due to different product mix. During the six months ended 30 June 2015, the proportion of sales of the standalone machines increase, with a relatively lower gross profit margin as compared to brass electroplating wire production lines. In addition, we have endeavoured to grow our market share by reducing the average selling price of our products, which has led to the decrease in our profit margin.

### Other income

Other income mainly represented the value-added tax refunds and government subsidies received by the Group. During the six months ended 30 June 2015, the rental income amounting to RMB0.6 million represented the income from renting a property to an independent third party. No material fluctuation of other income was noted for the six months ended 30 June 2015.

### Selling expenses

Our selling expenses decreased by 42.4% to RMB1.9 million for the six months ended 30 June 2015 from RMB3.3 million in the corresponding period in 2014, primarily due to the decrease in transportation expenses.



#### 行政開支

本集團的行政開支由截至2014年6月30日止六個月的人民幣11,600,000元增加至2015年同期的人民幣94,400,000元。主要由於截至2014年6月30日止六個月，在本集團的持續努力下而於期後收回長賬齡貿易應收款項導致應收款項減值撥回淨額人民幣11,400,000元，而截至2015年6月30日止六個月期間，由於以下兩方面原因，我們經評估後就應收款項減值作出額外撥備人民幣75,100,000元：(i)自2015年，我們的終端下游汽車行業擴產需求疲軟，導致我們直接的下游客戶如鋼簾綫生產行業產品需求放緩，同時，由於業界競爭加劇，令鋼簾綫的銷售價格持續下降，我們的下游客戶通過推遲擴產計劃或延遲付款儲備流動資金；(ii)自2015年第二季度起，若干客戶未能按照協定償付時間表按期支付貨款，期後收款情況未如理想。此外，應收款項的額外撥備影響部分被研發開支減少所抵銷。

#### 其他收益－淨額

於截至2015年6月30日止六個月，本集團錄得其他收益淨額人民幣2,500,000元，而2014年同期則錄得其他收益淨額人民幣100,000元。該升幅主要指出售土地使用權、廠房及設備的收益增加所致，原因為本公司附屬公司江陰三知工控有限公司的土地使用權被政府徵收。在被徵收前，該土地使用權正在用於在建工程。

#### 財務收入－淨額

於截至2015年6月30日止六個月，本集團錄得財務收入淨額人民幣3,100,000元，而2014年同期則錄得財務收入淨額人民幣100,000元。該升幅主要指截至2015年6月30日止六個月的首次公開招股所得款項的匯兌結算所產生的匯兌收益。

#### Administrative expenses

Our administrative expenses increased from RMB11.6 million for the six months ended 30 June 2014 to RMB94.4 million in the corresponding period in 2015. This is primarily because during the six months ended 30 June 2014, there was a net reversal of impairment of receivables of RMB11.4 million resulting from subsequent collection of long-aged trade receivables under the continuing effort of the Group. During the six months ended 30 June 2015, based on our estimation, we made an additional allowance amounting to RMB75.1 million for impairment of receivables for the following reasons: (i) from 2015, the weak demand for capacity expansion in our high-end downstream automobile industry has led to a decreasing demand for products by our direct downstream customers such as those in the steel cords producing industry, and also the continuous decrease in sales price of steel cords due to the intense competition in the industry. These have caused our downstream customers to preserve their liquidity funds through deferring production capacity plan or delaying payments; (ii) failure by certain customers to adhere to the agreed repayment schedule since the second quarter of 2015, and the collection of receivables has not improved in the subsequent period. Furthermore, the impact of the additional allowance for the receivables was partially offset by a decrease in research and development expenses.

#### Other gains-net

The Group recorded net other gains of RMB2.5 million for the six months ended 30 June 2015, compared with the net other gain of RMB0.1 million in the corresponding period in 2014. The increase mainly represented an increase in gains on disposal of land use right, plant and equipment, a land use right of Jiangyin Sanzhi Gongkong Machinery Company Limited, a subsidiary of the Company was compulsorily acquired by the government, and the land use right was used for property under construction before being compulsorily acquired.

#### Finance income-net

The Group recorded a net finance income of RMB3.1 million for the six months ended 30 June 2015, compared with the net finance income of RMB0.1 million in the corresponding period in 2014. The increase mainly represented a foreign currency exchange gain generated from the settlement of exchange of the proceeds from the IPO during the six months ended 30 June 2015.

## 管理層討論與分析 Management Discussion and Analysis

### 所得稅開支

截至2015年6月30日止六個月，本集團確認所得稅貸項人民幣17,700,000元，而2014年同期的所得稅開支則為人民幣14,400,000元。實際稅率由截至2014年6月30日止六個月的20.6%增加至2015年同期的22.9%。

### 貿易應收款項

本集團的總貿易應收款項由2014年12月31日的人民幣253,500,000元增加18.5%至2015年6月30日的人民幣300,400,000元，主要由於市場需求疲軟，行業低迷，對下游客戶收款難度加大。

### 存貨

本集團的存貨由2014年12月31日的人民幣78,700,000元減少20.4%至2015年6月30日的人民幣62,600,000元，主要由於製成品減少所致。

製成品由2014年12月31日的人民幣17,500,000元減少至2015年6月30日的人民幣200,000元。減幅主要因截至2015年6月30日止六個月，客戶接納大部分手頭單機。同時，根據生產時間表，於2015年6月30日，若干單機正處於生產過程中，尚未完成以轉換成製成品。

### 貿易應付款項

本集團的貿易應付款項由2014年12月31日的人民幣12,900,000元輕微增加6.2%至2015年6月30日的人民幣13,700,000元，主要由於我們於臨近期末增加採購原材料所致，此升幅與於2015年6月30日的原材料結餘升幅一致。

### Income tax expense

The Group recorded a credit to income tax expense of RMB17.7 million for the six months ended 30 June 2015, compared with the income tax expense of RMB14.4 million in the corresponding period in 2014. The effective tax rates increase to 22.9% for the six months ended 30 June 2015 from 20.6% in the corresponding period in 2014.

### TRADE RECEIVABLES

Our gross trade receivables increased by 18.5% from RMB253.5 million at 31 December 2014 to RMB300.4 million as at 30 June 2015, primarily due to the weak market demand and the declining industry which increased difficulties in collecting receivables from downstream customers.

### INVENTORIES

Our inventories decreased by 20.4% from RMB78.7 million as at 31 December 2014 to RMB62.6 million as at 30 June 2015 as a result of a decrease in finished goods.

The finished goods decreased from RMB17.5 million as at 31 December 2014 to RMB0.2 million as at 30 June 2015. The decrease was primarily because most of the standalone machines on hand were accepted by the customers during the six months ended 30 June 2015. Meanwhile, according to production schedule, the production of some standalone machines were in progress as at 30 June 2015, and were not completed for transfer to finished goods.

### TRADE PAYABLES

Our trade payables slightly increased by 6.2% from RMB12.9 million as at 31 December 2014 to RMB13.7 million as at 30 June 2015, primarily due to an increase in our purchase of raw materials near the period ended, in line with an increase in the balance of raw materials at 30 June 2015.

## 流動資金及財務資源

### 現金狀況及可動用資金

截至2015年6月30日止六個月，本集團透過經營現金流量撥付營運資金，以維持穩健的流動資金狀況。

於2015年6月30日，本集團的現金及銀行結餘總額為人民幣178,300,000元（2014年12月31日：人民幣249,700,000元），包括現金及現金等值項目人民幣168,100,000元（2014年12月31日：人民幣239,600,000元）及有限制現金人民幣10,200,000元（2014年12月31日：人民幣10,100,000元）。

於2015年6月30日，本集團的流動比率為4.7（2014年12月31日：3.7）。

### 銀行借貸

於2015年6月30日，本集團並無未償還的銀行借貸。於2014年12月31日的所有銀行借貸人民幣75,300,000元已於截至2015年6月30日止六個月償還。

### 資本開支

截至2015年6月30日止六個月，本集團的資本開支為人民幣21,800,000元（截至2014年6月30日止六個月：人民幣17,300,000元），主要與用作興建位於無錫的新製造設施及新研發中心（「無錫新設施」及「新研發中心」）有關。

### 資本承諾

於2015年6月30日，本集團就興建無錫新設施及新研發中心的資本承諾為人民幣4,700,000元（2014年12月31日：人民幣19,400,000元）。

## LIQUIDITY AND FINANCIAL RESOURCES

### Cash position and fund available

During six months ended 30 June 2015, the Group maintained a healthy liquidity position, with working capital being financed by our operating cash flows.

As at 30 June 2015, the total cash and bank balances of the Group were RMB178.3 million (31 December 2014: RMB249.7 million), comprising cash and cash equivalents of RMB168.1 million (31 December 2014: RMB239.6 million) and restricted cash of RMB10.2 million (31 December 2014: RMB10.1 million).

As at 30 June 2015, the current ratio of the Group was 4.7 (31 December 2014: 3.7).

### Bank borrowings

As at 30 June 2015, there were no outstanding bank borrowings. All the bank borrowings of RMB75.3 million as at 31 December 2014 were repaid during the six months ended 30 June 2015.

## CAPITAL EXPENDITURES

During six months ended 30 June 2015, the Group's capital expenditures amounted to RMB21.8 million (six months ended 30 June 2014: RMB17.3 million) which was mainly related to the construction of the new manufacturing facility and new research and development centre located in Wuxi (the "New Wuxi Facility" and "New Research & Development Centre").

## CAPITAL COMMITMENTS

As at 30 June 2015, the Group's capital commitments in relation to the construction of New Wuxi Facility and New Research & Development Centre amounted to RMB4.7 million (31 December 2014: RMB19.4 million).

## 管理層討論與分析 Management Discussion and Analysis

### 外匯風險

本集團僅於中國境內營運，實際上所有收入及開支均以人民幣為單位及結算，惟出口銷售（於截至2015年6月30日止六個月約為3.0%及於截至2014年6月30日止六個月並無出口銷售）以美元為單位。本集團的外匯風險幾近於無，概無使用任何金融工具以作對沖。

### 首次公開招股所得款項淨額的用途

本公司的普通股於2014年11月11日在聯交所上市。經扣除就首次公開招股應付的包銷佣金、費用及上市相關開支後，來自首次公開招股所得款項淨額約為209,500,000港元（相當於約人民幣165,300,000元）。截至2015年6月30日止六個月，我們已分別動用46,200,000港元、3,200,000港元及20,100,000港元以撥付興建無錫新設施及新研發中心、發展若干目標研發項目及一般營運資金以及其他一般企業用途。於2015年6月30日，未被動用所得款項約140,000,000港元已存入中國持牌銀行。

### 業務前景

2015年是本集團面臨挑戰並充滿機遇的一年，作為成功在港上市的鋼絲製品生產商行業的翹楚，本集團相信，本月央行下調人民幣中間價預計將有力刺激出口，本公司在此大環境下，將面臨更多的機遇。未來，本集團將加大技術開發，培養技術管理人才和技術創新人才；根據市場需求，開展新項目、新產品的研究和開發，穩定和擴大市場佔有率；同時，本集團將大力拓展國際市場，為海外市場開發先進的產品。本集團將繼續監察行業走勢，並定期檢討業務拓展計劃，以採取符合本集團最佳利益之所需措施。本集團相信，未來會進一步得到更多國內外客戶的支持，而本集團將不僅保持於本地市場上的領導地位，更會向國際領先鋼絲製品生產商的目標不斷邁進以實現最佳的業績。

### FOREIGN CURRENCY RISK

The Group operates only within the PRC and virtually all its revenues and expenses are denominated and settled in RMB with the exception of export sales (approximately 3.0% for six months ended 30 June 2015 and no export sales for the six months ended 30 June 2014) that were denominated in USD. The Group has negligible foreign exchange risk exposure and does not use any financial instrument for hedging.

### USE OF NET PROCEEDS FROM THE IPO

The Company's ordinary shares have been listed on the Stock Exchange since 11 November 2014. The net proceeds from the IPO after deduction of underwriting commissions, fees and listing related expenses payables amounted to approximately HK\$209.5 million (equivalent to approximately RMB165.3 million). During the six months ended 30 June 2015, we used approximately HK\$46.2 million, HK\$3.2 million and HK\$20.1 million for funding the construction of the New Wuxi Facility and New Research & Development Centre, developing certain targeted research and development projects and general working capital and other general corporate purposes, respectively. As at 30 June 2015, the unused proceeds of approximately HK\$140.0 million were deposited in licensed banks in the PRC.

### BUSINESS PROSPECTS

Year of 2015 is full of challenges and opportunities for the Group. As one of the leading manufacturers of steel wire products successfully listed in Hong Kong, the Group believes that a decrease in the RMB mid-parity rate imposed by the People's Bank of China this month is expected to stimulate export. Under this macro environment, the Company will face more opportunities. In the future, the Group will enhance technology development, train talents on technology management and technology innovation, and commence new projects and the research and development of new products based on the market demand in order to stabilize and extend the market share. Meanwhile, the Group is committed to expanding the international market and will develop advanced products for overseas markets. The Group will continue to monitor industry trend and regularly review the business expansion plan in order to adopt the necessary measures which are in the best interests of the Group. The Group believes that it will obtain further support from more domestic and overseas customers in the future, and that the Group will not only maintain its leading position in the domestic market but also keep on working towards the goal of being a leading manufacturer of steel wire products internationally in order to achieve better results.



### **僱員及薪酬資料**

於2015年6月30日，本集團僱用合共168名全職僱員，當中包括管理、財務、內部審核、研發、技術應用、品質控制、製造、採購、銷售及營銷員工。截至2015年6月30日止六個月，本集團的僱員薪酬總額為人民幣10,800,000元，相當於本集團的總收入24.2%。

本集團十分重視聘用及培訓優秀人才，透過向新僱員提供入職培訓計劃及向現有僱員提供持續內部培訓，提升彼等的行業、技術及產品知識、職業道德以及彼等於行業品質標準及工作安全標準方面的知識。此外，本集團鼓勵其僱員報讀高階課程及考取專業資格。

本集團有信心其僱員將繼續為本集團的成功提供堅實基礎，並將對客戶維持高水準服務。

### **或然負債**

於2015年6月30日，本集團概無任何重大或然負債(2014年12月31日：無)。

### **EMPLOYEE AND REMUNERATION INFORMATION**

As at 30 June 2015, the Group employed a total of 168 fulltime employees, including administration, finance, internal audit, research and development, technical application, quality control, manufacturing, procurement, sales and marketing staff. For the six months ended 30 June 2015, our total employee remuneration was RMB10.8 million, representing 24.2% of the Group's total revenue.

The Group places great emphasis on recruiting and training quality personnel by providing orientation programs to the new employees and on-going internal training to the existing employees to enhance their industry, technical and product knowledge, their work ethics as well as their knowledge of industry quality standards and work safety standards. Furthermore, the Group encourages its employees to take advanced courses and obtain professional certifications.

The Group is confident that its employees will continue to provide a solid foundation for the success of the Group and will maintain a high standard of service to the customers.

### **CONTINGENT LIABILITIES**

As at 30 June 2015, the Group did not have any significant contingent liabilities (31 December 2014: Nil).



# 中期簡明綜合收益表

## Interim Condensed Consolidated Income Statement

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

		截至6月30日止六個月 Six months ended 30 June		
		附註 Note	2015年 2015 未經審核 Unaudited	2014年 2014 經審核 Audited
收入	<b>Revenue</b>	6	44,628	140,295
銷售成本	Cost of sales	9	(34,444)	(58,853)
毛利	<b>Gross profit</b>		<b>10,184</b>	81,442
銷售開支	Selling expenses	9	(1,906)	(3,274)
行政開支	Administrative expenses	9	(94,392)	(11,612)
其他收入	Other income	7	3,080	3,062
其他收益－淨額	Other gains-net	8	2,456	52
經營(虧損)/利潤	<b>Operating (loss)/profit</b>		<b>(80,578)</b>	69,670
財務收入	Finance income	11	3,399	1,051
財務開支	Finance expense	11	(257)	(910)
財務收入－淨值	Finance income-net		<b>3,142</b>	141
除所得稅前(虧損)/利潤	<b>(Loss)/profit before income tax</b>		<b>(77,436)</b>	69,811
計入/(扣自)所得稅開支	Credited/(charge) to income tax expense	12	17,721	(14,360)
期內(虧損)/利潤	<b>(Loss)/profit for the period</b>		<b>(59,715)</b>	55,451
本公司股東應佔(虧損)/利潤	<b>(Loss)/profit attributable to shareholders of the Company</b>		<b>(59,715)</b>	55,451
期內本公司股東應佔每股盈利 (以每股人民幣元列示)	<b>Earnings per share attributable to shareholders of the Company for the period (expressed in RMB per share)</b>			
－基本及攤薄	－ Basic and diluted	13	(0.47)	0.58
股息	<b>Dividends</b>	28	–	120,000

第19至42頁的附註為該等中期簡明綜合財務資料的一部分。

The notes on pages 19 to 42 are an integral part of this interim condensed consolidated financial information.

## 中期簡明綜合全面收益表

# Interim Condensed Consolidated Statement of Comprehensive Income

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015 未經審核 Unaudited	2014年 2014 經審核 Audited
期內(虧損)/利潤	<b>(Loss)/profit for the period</b>	<b>(59,715)</b>	55,451
其他全面收入	<b>Other comprehensive income</b>	–	–
期內全面收入總額	<b>Total comprehensive income for the period</b>	<b>(59,715)</b>	55,451
本公司股東應佔全面收入總額	<b>Total comprehensive income attributable to shareholders of the Company</b>	<b>(59,715)</b>	55,451

# 中期簡明綜合資產負債表

## Interim Condensed Consolidated Balance Sheet

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

		附註 Note	2015年 6月30日 30 June 2015 未經審核 Unaudited	2014年 12月31日 31 December 2014 經審核 Audited
<b>資產</b>	<b>ASSETS</b>			
<b>非流動資產</b>	<b>Non-current assets</b>			
土地使用權	Land use rights	14	26,242	34,251
物業、廠房及設備	Property, plant and equipment	15	105,777	104,555
投資物業	Investment property	17	20,222	–
無形資產	Intangible assets	16	273	347
貿易應收款項	Trade receivables	18	26,770	27,000
遞延所得稅資產	Deferred income tax assets	27	24,039	5,581
			<b>203,323</b>	171,734
<b>流動資產</b>	<b>Current assets</b>			
存貨	Inventories	20	62,602	78,693
預付所得稅	Prepaid income tax		–	1,661
預付款項	Prepayments	19	9,241	12,027
貿易及其他應收款項	Trade and other receivables	18	206,258	304,925
有限制現金	Restricted cash	21	10,199	10,123
現金及現金等值項目	Cash and cash equivalents	21	168,087	239,557
			<b>456,387</b>	646,986
<b>總資產</b>	<b>Total assets</b>		<b>659,710</b>	818,720
<b>權益</b>	<b>EQUITY</b>			
股本	Share capital	22	128,000	128,000
股本溢價	Share premium	22	311,464	311,464
儲備	Reserves	23	57,466	56,767
保留盈利	Retained earnings			
– 建議末期股息	– Proposed final dividend	28	–	19,200
– 其他	– Others		66,627	127,041
<b>總權益</b>	<b>Total equity</b>		<b>563,557</b>	642,472

## 中期簡明綜合資產負債表 Interim Condensed Consolidated Balance Sheet

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

		附註 Note	2015年 6月30日 30 June 2015 未經審核 Unaudited	2014年 12月31日 31 December 2014 經審核 Audited
<b>負債</b>	<b>LIABILITIES</b>			
<b>流動負債</b>	<b>Current liabilities</b>			
貿易及其他應付款項	Trade and other payables	24	49,915	56,968
預收客戶款項	Advances from customers	25	26,306	42,117
當期所得稅負債	Current income tax liabilities		732	1,913
借款	Borrowings	26	–	75,250
應付股息款項	Dividend payables		19,200	–
			<b>96,153</b>	176,248
<b>非流動負債</b>	<b>Non-current liabilities</b>		–	–
<b>總負債</b>	<b>Total liabilities</b>		<b>96,153</b>	176,248
<b>總權益及負債</b>	<b>Total equity and liabilities</b>		<b>659,710</b>	818,720
<b>流動資產淨額</b>	<b>Net current assets</b>		<b>360,234</b>	470,738
<b>總資產減流動負債</b>	<b>Total assets less current liabilities</b>		<b>563,557</b>	642,472

第19至42頁的附註為該等中期簡明綜合財務資料的一部分。

The notes on pages 19 to 42 are an integral part of this interim condensed consolidated financial information.

## 中期簡明綜合權益變動表

# Interim Condensed Consolidated Statement of Changes in Equity

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

		附註 Note	股本 Share capital	股份溢價 Share premium	其他儲備 Other reserves	保留盈利 Retained earnings	總計 Total
未經審核 於2015年1月1日的結餘	Unaudited <b>Balance at 1 January 2015</b>		<b>128,000</b>	<b>311,464</b>	<b>56,767</b>	<b>146,241</b>	<b>642,472</b>
全面收益 期內虧損	<b>Comprehensive income</b> Loss for the period		–	–	–	(59,715)	(59,715)
全面收益總額	<b>Total comprehensive income</b>		–	–	–	(59,715)	(59,715)
與擁有人的交易	<b>Transaction with owners</b>						
轉撥至安全基金	Transfer to safety fund	23(b)	–	–	699	(699)	–
宣派股息	Dividend declared	28	–	–	–	(19,200)	(19,200)
與擁有人的交易總額	<b>Total transactions with owners</b>		–	–	699	(19,899)	(19,200)
於2015年6月30日的結餘	<b>Balance at 30 June 2015</b>		<b>128,000</b>	<b>311,464</b>	<b>57,466</b>	<b>66,627</b>	<b>563,557</b>
經審核 於2014年1月1日的結餘	Audited <b>Balance at 1 January 2014</b>		96,000	191,085	40,902	169,997	497,984
全面收益 期內利潤	<b>Comprehensive income</b> Profit for the period		–	–	–	55,451	55,451
全面收益總額	<b>Total comprehensive income</b>		–	–	–	55,451	55,451
與擁有人的交易	<b>Transaction with owners</b>						
轉撥至法定儲備	Transfer to statutory reserves	23(a)	–	–	10,080	(10,080)	–
轉撥至安全基金	Transfer to safety fund	23(b)	–	–	1,093	(1,093)	–
股東注資	Contribution by shareholders	23(c)	–	–	507	–	507
與擁有人的交易總額	<b>Total transactions with owners</b>		–	–	11,680	(11,173)	507
於2014年6月30日的結餘	<b>Balance at 30 June 2014</b>		96,000	191,085	52,582	214,275	553,942



## 中期簡明綜合現金流量表

# Interim Condensed Consolidated Statement of Cash Flows

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

		截至6月30日止六個月 Six months ended 30 June		
		附註 Note	2015年 2015 未經審核 Unaudited	2014年 2014 經審核 Audited
<b>經營活動的現金流量</b>	<b>Cash flows from operating activities</b>			
營運所得現金	Cash generated from operations		14,980	32,539
已付利息	Interest paid		(378)	(910)
已付所得稅	Income tax paid		(257)	(10,368)
經營活動所得現金淨額	Net cash generated from operating activities		14,345	21,261
<b>投資活動的現金流量</b>	<b>Cash flows from investing activities</b>			
購買物業、廠房及設備及無形資產	Purchase of property, plant and equipment and intangible assets		(11,863)	(11,940)
出售土地使用權、物業、廠房及設備的所得款項	Proceeds from disposal of land use right, property, plant and equipment		7,162	85
有限制現金的變動	Change of restricted cash		(76)	11,925
投資活動(所用)/所得現金淨額	Net cash (used in)/generated from investing activities		(4,777)	70
<b>融資活動的現金流量</b>	<b>Cash flows from financing activities</b>			
借款所得款項	Proceeds from borrowings		–	8,000
償還借款	Repayments of borrowings		(75,250)	–
支付上市相關開支	Payments for listing-related expenses		(8,042)	(3,568)
股東注資	Contribution by shareholders	23(c)	–	507
融資活動(所用)/所得現金淨額	Net cash (used in)/generated from financing activities		(83,292)	4,939
現金及現金等值項目淨(減少)/增加	<b>Net (decrease)/increase in cash and cash equivalents</b>		(73,724)	26,270
外匯匯率變動影響	<b>Effect of foreign exchange rate changes</b>		2,254	–
期初的現金及現金等值項目	<b>Cash and cash equivalents at beginning of the period</b>		239,557	82,678
期末的現金及現金等值項目	<b>Cash and cash equivalents at end of the period</b>		168,087	108,948

第19至42頁的附註為該等中期簡明綜合財務資料的一部分。

The notes on pages 19 to 42 are an integral part of this interim condensed consolidated financial information.

# 中期簡明綜合財務資料附註

## Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 1 本集團的一般資料

無錫盛力達科技股份有限公司(前稱盛力達機械工程有限公司)(「本公司」)及其附屬公司(統稱「本集團」)的主要業務為製造及銷售鋼絲生產線的一系列設備。

本公司為於2006年3月21日在中華人民共和國(「中國」)註冊成立的有限責任公司。於2012年7月24日，本公司根據中國相關法律及法規改制為股份有限公司。本公司的註冊辦事處地址為中國無錫市惠山經濟開發區堰新東路18號A-B15。

於2014年11月11日，本公司股份於香港聯合交易所有限公司(「聯交所」)主板上市。

除另有註明外，該等中期簡明綜合財務資料按人民幣千元呈列。

本公司董事會已於2015年8月28日批准刊發該等中期簡明綜合財務資料。

該等中期簡明綜合財務資料未經審核。

### 2 編製基準

截至2015年6月30日止六個月的中期簡明綜合財務資料乃根據香港會計準則(「香港會計準則」)第34號「中期財務報告」編製。中期簡明綜合財務資料須與截至2014年12月31日止年度的年度財務報表一併閱讀，該年度財務報表乃根據香港財務報告準則(「香港財務報告準則」)編製。

### 3 會計政策

除下文所述外，所應用的會計政策與截至2014年12月31日止年度的年度財務報表所應用者(誠如有關年度財務報表所述)一致。

### 1 GENERAL INFORMATION OF THE GROUP

Wuxi Sunlit Science and Technology Company Limited (formerly known as Sunlit Mechanical Engineering Co., Ltd) (the “Company”) and its subsidiaries (together, the “Group”) are principally engaged in the manufacturing and sale of a range of equipment for steel wire production lines.

The Company was incorporated in the People’s Republic of China (the “PRC”) as a limited liability company on 21 March 2006. The Company was converted into a joint stock company with limited liability under relevant PRC laws and regulations on 24 July 2012. The address of the Company’s registered office is A-B15, 18, East Yanxin Road Huishan Economic Development Zone, Wuxi, PRC.

The Company’s shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 11 November 2014.

The interim condensed consolidated financial information is presented in Renminbi thousands (RMB’000), unless otherwise stated.

The interim condensed consolidated financial information has been approved for issue by the Board of Directors of the Company on 28 August 2015.

This interim condensed consolidated financial information has not been audited.

### 2 BASIS OF PREPARATION

This interim condensed consolidated financial information for the six months ended 30 June 2015 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34, ‘Interim financial reporting’. The interim condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2014, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

### 3 ACCOUNTING POLICIES

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2014, as described in those annual financial statements.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 3 會計政策(續)

#### (a) 本集團所採納的新訂及經修訂準則

本集團已於2015年1月1日開始的財政年度首次採納下列準則。採納該等新訂及經修訂準則及詮釋對本集團的中期簡明綜合財務資料並無任何重大影響。

### 3 ACCOUNTING POLICIES (Continued)

#### (a) New and amended standards adopted by the Group

The following standards have been adopted by the Group for the first time for the financial period beginning on 1 January 2015. The adoption of these new and amended standards and interpretations does not have any significant impact to the Group's interim condensed consolidated financial information.

準則/修訂/詮釋 Standards/ Amendments/ Interpretation	修訂主題 Subject of amendment
2012年年度改進 Annual improvements 2012	2010年至2012年週期年度改進 2010-2012 cycle of the annual improvements
2013年年度改進 Annual improvements 2013	2011年至2013年週期年度改進 2011-2013 cycle of the annual improvements
香港會計準則第19號的修訂 Amendment to HKAS 19	界定福利計劃：僱員供款 Defined benefit plans: employee contributions

(b) 中期所得稅乃採用將適用於預期年度盈利總額的稅率累計。

(b) Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

### 4 估計

編製中期財務資料需要管理層作出可影響會計政策應用以及資產及負債、收入及開支所呈報數額的判斷、估計及假設。實際結果可能與該等估計有所差異。

### 4 ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

編製本中期簡明綜合財務資料時，管理層於應用本集團會計政策時所作出的重大判斷以及估計不確定性的主要來源與截至2014年12月31日止年度的綜合財務報表所應用者相同。

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2014.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 5 財務風險管理

#### 5.1 財務風險因素

本集團的業務令其須承受各類財務風險：市場風險(包括外匯風險、現金流量及公平值利率風險)、信用風險及流動資金風險。

中期簡明綜合財務資料並無載列年度財務報表內規定的所有財務風險管理資料及披露事項，應與本集團於2014年12月31日的年度財務報表一併閱讀。

自期末起，風險管理政策亦無任何變動。

#### 5.2 流動資金風險

與期末相比，金融負債的未貼現合同現金流出概無重大變動。

#### 5.3 公平值估計

本集團並無按公平值重新計量的金融資產或金融負債。

本集團金融資產(包括貿易及其他應收款項、受限制銀行存款以及現金及現金等值項目)及短期負債(包括貿易及其他應付款項以及即期借款)均屬於短期限，故其公平值與賬面值相若。

### 5 FINANCIAL RISK MANAGEMENT

#### 5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, cash flow and fair value interest rate risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2014.

There have been no changes in the risk management policies since period end.

#### 5.2 Liquidity risk

Compared to period end, there was no material change in the contractual undiscounted cash out flows for financial liabilities.

#### 5.3 Fair value estimation

There are no financial assets or financial liabilities of the Group re-measured at fair value.

The fair values of the Group's financial assets (including trade and other receivables, restricted bank deposits and cash and cash equivalents) and short-term liabilities (including trade and other payables and current borrowings) approximate their carrying amounts due to their short-term maturities.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 6 收入

本集團主要從事生產及銷售一系列用於製造鋼絲製品的設備。截至2015年及2014年6月30日止六個月，來自銷售貨品的收入如下：

### 6 REVENUE

The Group is principally engaged in manufacturing and sale of a range of equipment for manufacturing steel wire products. Revenues from sales of goods for the six months ended 30 June 2015 and 2014 are as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
生產線	Production lines		
– 電鍍黃銅絲生產線	– Brass electroplating wire production lines	<b>12,179</b>	96,876
– 其他生產線	– Other production lines	<b>1,856</b>	3,590
單機	Standalone machines	<b>25,402</b>	28,513
其他修模設備、零部件及配件	Other mould repairing equipment, components parts and accessories	<b>5,191</b>	11,316
		<b>44,628</b>	140,295

主要經營決策者(「主要經營決策者」)已確定為本公司的執行董事。主要經營決策者視本集團業務為單一的經營類別，並按此審閱財務報表。此外，本集團僅在中國內地經營業務，因此並無呈列業務／地區分類資料。

The chief operating decision-maker (“CODM”) has been identified as the executive directors of the Company. The CODM regards the Group’s business as a single operating segment and reviews the financial statements accordingly. Also, the Group operates its business only within mainland China. Therefore, no business/geographical segment information is presented.



## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 6 收入(續)

本集團的收入來自以下外部客戶，該等客戶於截至2015年6月30日或2014年6月30日止六個月各自貢獻本集團收入10%以上：

### 6 REVENUE (Continued)

The Group's revenues were derived from the following external customers that individually contributed more than 10% of the Group's revenues in the six months ended either 30 June 2015 or 30 June 2014:

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
公司A	Company A	20,360	221
公司B	Company B	12,179	4
公司C	Company C	5,118	30,182
公司D	Company D	3,434	68,623
公司E	Company E	314	21,757
		<b>41,405</b>	120,787

### 7 其他收入

### 7 OTHER INCOME

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
政府補貼(附註(a))	Government subsidies (note(a))	2,010	1,269
增值稅(「增值稅」)退稅(附註(b))	Value-added tax ("VAT") refunds (note(b))	497	1,793
來自投資物業的租金收入	Rental income from investment property	573	–
		<b>3,080</b>	3,062

附註：

- (a) 政府補貼主要指本集團科研項目及企業發展補貼。
- (b) 根據相關稅務法規，本公司及全資附屬公司無錫海盛軟件科技有限公司(「海盛軟件」)銷售的自行開發軟件產品分別有權自2010年7月起至2015年6月及自2011年12月起至2016年10月止期間享有增值稅退稅。

Notes:

- (a) Government subsidies mainly represented subsidies for the Group's technical research projects and for corporate development.
- (b) According to the relevant tax regulations, the sales of self-developed software products of the Company and a wholly-owned subsidiary, Wuxi Haisheng Software Technology Co., Ltd. ("Haisheng Software"), are entitled to VAT refunds from July 2010 until June 2015 and from December 2011 until October 2016, respectively.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 8 其他收益－淨額

### 8 OTHER GAINS – NET

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
出售土地使用權、廠房及設備的收益淨額	Gains on disposal of land use right, plant and equipment, net	2,413	52
匯兌收益	Foreign exchange gains	43	–
		<b>2,456</b>	52

### 9 按性質劃分的開支

### 9 EXPENSES BY NATURE

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
製成品及在製品的存貨變動	Changes in inventories of finished goods and work in progress	17,711	7,756
原材料耗用	Raw materials used	13,861	49,551
僱員福利開支(附註10)	Employee benefit expenses (note 10)	10,804	13,151
外包安裝費(附註(a))	Outsourced installation fee (note(a))	19	87
其他稅項支出	Other tax charges	893	2,601
業務招待費	Entertainment expenses	721	1,844
應收款項減值撥備/(撥備撥回)	Allowance/(reversal of allowance) for impairment of receivables	75,137	(11,495)
折舊及攤銷(附註14、15、16及17)	Depreciation and amortisation (notes 14, 15, 16 and 17)	3,727	2,224
辦公開支	Office expenses	1,024	798
運輸開支	Transportation expenses	322	1,364
差旅開支	Travelling expenses	1,107	1,957
租金開支	Rental expenses	–	117
專業費用	Professional fees	3,248	2,838
核數師酬金	Auditors' remuneration	432	–
存貨減值	Inventories impairment	755	–
其他開支	Other expenses	981	946
總銷售成本、銷售開支及行政開支	Total cost of sales, selling expenses and administrative expenses	<b>130,742</b>	73,739

附註：

Note:

(a) 外包安裝費為向按需要提供專業安裝服務的公司支付的費用。

(a) The outsourced installation fees were fees paid to companies which provided professional installation services on an as-needed basis.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 10 僱員福利開支

### 10 EMPLOYEE BENEFIT EXPENSES

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
工資、薪金及酌情花紅	Wages, salaries and discretionary bonuses	7,724	9,039
其他社會保障成本、住房福利及 其他僱員福利	Other social security costs, housing benefits and other employee benefits	1,705	2,464
退休金成本－界定供款計劃	Pension costs – defined contribution plans	1,375	1,648
		<b>10,804</b>	13,151

### 11 財務收入及開支

### 11 FINANCE INCOME AND EXPENSE

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
利息開支：	Interest expense:		
－須於5年內悉數償還的銀行借款	– Bank borrowings wholly repayable within 5 years	(429)	(1,558)
減：資本化利息	Less: amounts capitalised on qualifying assets	172	648
總財務開支	Total finance expense	<b>(257)</b>	(910)
財務收入：	Finance income:		
－銀行利息收入	– Bank interest income	1,145	1,051
－匯兌收益	– Foreign exchange gains	2,254	–
		<b>3,399</b>	1,051
財務收入淨額	<b>Net finance income</b>	<b>3,142</b>	141

### 12 (計入)/扣自所得稅開支

### 12 (CREDIT)/CHARGE TO INCOME TAX EXPENSE

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
當期所得稅－中國企業所得稅	Current income tax – PRC corporate income tax	737	7,235
遞延所得稅(附註27)	Deferred income tax (note 27)	(18,458)	7,125
(計入)/扣自所得稅開支	<b>(Credit)/charge to income tax expense</b>	<b>(17,721)</b>	14,360

除下文所述的中國企業所得稅外，本集團毋須繳納其他司法權區的所得稅。

Except for the PRC corporate income tax described below, the Group is not subject to income tax of other jurisdictions.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 12 (計入)／扣自所得稅開支(續)

#### 中國企業所得稅(「企業所得稅」)

本集團就其於中國成立的實體的應課稅收入撥備企業所得稅。

根據中國企業所得稅法(「新《企業所得稅法》」)，由2008年1月1日起，所有類型實體的企業所得稅統一為25%。

- (a) 根據新《企業所得稅法》，本公司的適用企業所得稅率為25%。根據新《企業所得稅法》的相關法規，本公司於2013年至2015年三年符合高新技術企業資格。因此，本公司於截至2015年6月30日止六個月採用15%的減免企業所得稅率(截至2014年6月30日止六個月：15%)。
- (b) 本公司附屬公司海盛軟件於2012年符合新《企業所得稅法》項下新成立軟件企業的資格。根據相關稅務法規，海盛軟件獲豁免繳納企業所得稅兩年，而隨後三年(自商業運作的首年或自錄得經營利潤(於抵銷過往數年所產生稅項虧損後)的首年開始)則享有50%適用稅率減免。截至2015年6月30日止六個月，適用企業所得稅率為12.5%(截至2014年6月30日止六個月：12.5%)。

### 13 每股盈利

每股基本盈利的計算方法為將本公司擁有人應佔利潤除以期內普通股的加權平均數。

### 12 (CREDIT)/CHARGE TO INCOME TAX EXPENSE

(Continued)

#### PRC corporate income tax ("CIT")

CIT is provided on the assessable income of entities within the Group established in the PRC.

Pursuant to the PRC Corporate Income Tax Law (the "New CIT Law"), the CIT is unified at 25% for all types of entities, effective from 1 January 2008.

- (a) The Company's applicable CIT rate is 25% according to the New CIT Law. Under the relevant regulations of the New CIT Law, the Company is qualified as High/New Tech Enterprise for three years from 2013 to 2015. Therefore, the Company has applied a reduced CIT rate of 15% for the six months ended 30 June 2015 (six months ended 30 June 2014: 15%).
- (b) Haisheng Software, a subsidiary of the Company qualified as a newly established software enterprise under the New CIT Law in 2012. According to the relevant tax regulations, Haisheng Software is exempt from CIT for two years, followed by a 50% reduction in the applicable tax rates for the next three years, commencing either from the first year of commercial operations or from the first year of profitable operation after offsetting tax losses incurred in prior years. For the six months ended 30 June 2015, the applicable CIT rate is 12.5% (six months ended 30 June 2014: 12.5%).

### 13 EARNINGS PER SHARE

The basic earnings per share is calculated by dividing the profit attributable to the owners of the Company by the weighted average number of ordinary shares during the period.

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
本公司擁有人應佔(虧損)／利潤 (人民幣千元)	(Loss)/profit attributable to owners of the Company (RMB'000)	(59,715)	55,451
已發行普通股的加權平均數(千股)	Weighted average number of ordinary shares in issue (thousand)	128,000	96,000
每股基本盈利(人民幣／股)	Basic earnings per share (RMB/share)	(0.47)	0.58

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 13 每股盈利(續)

由於本公司於2015年及2014年6月30日並無任何潛在發行在外攤薄普通股，故每股攤薄盈利等於每股基本盈利。

### 13 EARNINGS PER SHARE (Continued)

As the Company did not have any dilutive potential ordinary shares outstanding as at 30 June 2015 and 2014, diluted earnings per share is the same as basic earnings per share.

### 14 土地使用權

### 14 LAND USE RIGHTS

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
於期初	<b>At the beginning of period</b>	<b>34,251</b>	35,100
劃轉至投資物業	Transfer to investment property	<b>(4,323)</b>	–
出售	Disposal	<b>(3,302)</b>	–
攤銷	Amortisation	<b>(384)</b>	(436)
於期末	<b>At the end of period</b>	<b>26,242</b>	34,664

本集團於土地使用權的權益指經營租賃預付款項。本集團所有的土地使用權均位於中國內地，並根據租約持有45至50年。

The Group's interests in land use rights represent prepaid operating lease payments. All the land use rights of the Group are located in mainland China and are held on leases for 45 to 50 years.

截至2015年6月30日止六個月，賬面金額為人民幣3,302,000元的土地使用權出售為本公司附屬公司江陰三知工控有限公司的土地使用權被政府徵收。在被徵收前，該土地使用權正在用於在建物業工程。

During the six months ended 30 June 2015, the disposal of land use right with the carry amount of approximately RMB3,302,000 represented a land use right of Jiangyin Sanzhi Gongkong Machinery Company Limited, a subsidiary of the Company, was compulsorily acquired by the government. The land use right was used for property under construction before being compulsorily acquired.

本集團土地使用權的攤銷已於綜合收益表的行政開支扣除。

Amortisation of the Group's land use rights has been charged to administrative expenses in the consolidated income statement.

於2015年6月30日，概無土地使用權用作本集團銀行借款的抵押。於2014年12月31日，本集團價值約人民幣26,125,000元的土地使用權已用作本集團銀行借款約人民幣25,250,000元(附註26)的抵押。

As at 30 June 2015, no land use right was mortgaged for the Group's bank borrowing. As at 31 December 2014, land use right of approximately RMB26,125,000 of the Group was mortgaged for the Group's bank borrowing of approximately RMB25,250,000 (note 26).



## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 15 物業、廠房及設備

### 15 PROPERTY, PLANT AND EQUIPMENT

		樓宇	機器	汽車	電腦及 電子設備 Computer and electronic equipment	辦公室設備 Office equipment	室內裝修 Interior decoration	在建工程 Construction in progress	總計 Total
		Buildings	Machinery	Vehicles					
<b>於2015年1月1日</b>	<b>At 1 January 2015</b>								
成本	Cost	87,620	4,736	6,268	3,651	964	1,150	16,499	120,888
累計折舊	Accumulated depreciation	(8,048)	(1,879)	(2,818)	(2,734)	(777)	(77)	–	(16,333)
賬面淨值	Net book amount	79,572	2,857	3,450	917	187	1,073	16,499	104,555
<b>截至2015年6月30日止六個月</b>	<b>Six months ended 30 June 2015</b>								
期初賬面淨值	Opening net book amount	79,572	2,857	3,450	917	187	1,073	16,499	104,555
添置	Additions	–	–	760	18	48	–	21,011	21,837
劃轉至投資物業	Transfer to investment property	(16,266)	–	–	–	–	–	–	(16,266)
出售	Disposals	–	–	(9)	–	–	–	(1,438)	(1,447)
折舊費用	Depreciation charge	(1,712)	(225)	(606)	(261)	(60)	(38)	–	(2,902)
期末賬面淨值	Closing net book amount	61,594	2,632	3,595	674	175	1,035	36,072	105,777
<b>於2015年6月30日</b>	<b>At 30 June 2015</b>								
成本	Cost	66,571	4,736	6,858	3,669	1,012	1,150	36,072	120,068
累計折舊	Accumulated depreciation	(4,977)	(2,104)	(3,263)	(2,995)	(837)	(115)	–	(14,291)
賬面淨值	Net book amount	61,594	2,632	3,595	674	175	1,035	36,072	105,777
<b>於2014年1月1日</b>	<b>At 1 January 2014</b>								
成本	Cost	36,378	3,542	3,269	2,989	945	109	45,753	92,985
累計折舊	Accumulated depreciation	(6,274)	(1,555)	(2,392)	(2,369)	(599)	(87)	–	(13,276)
賬面淨值	Net book amount	30,104	1,987	877	620	346	22	45,753	79,709
<b>截至2014年6月30日止六個月</b>	<b>Six months ended 30 June 2014</b>								
期初賬面淨值	Opening net book amount	30,104	1,987	877	620	346	22	45,753	79,709
添置	Additions	–	–	3,315	112	–	1,150	12,607	17,184
出售	Disposals	–	(8)	(26)	–	–	–	–	(34)
折舊費用	Depreciation charge	(864)	(168)	(371)	(172)	(92)	(49)	–	(1,716)
期末賬面淨值	Closing net book amount	29,240	1,811	3,795	560	254	1,123	58,360	95,143
<b>於2014年6月30日</b>	<b>At 30 June 2014</b>								
成本	Cost	36,378	3,523	6,066	3,101	945	1,259	58,360	109,632
累計折舊	Accumulated depreciation	(7,138)	(1,712)	(2,271)	(2,541)	(691)	(136)	–	(14,489)
賬面淨值	Net book amount	29,240	1,811	3,795	560	254	1,123	58,360	95,143

折舊費用乃計入綜合收益表的以下類別：

Depreciation charges were included in the following categories in the consolidated income statement:

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
行政開支	Administrative expenses	2,715	870
銷售開支	Selling expenses	126	215
銷售成本	Cost of sales	61	631
		<b>2,902</b>	1,716

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 15 物業、廠房及設備(續)

截至2015年6月30日止六個月，本集團合資格資產資本化借貸成本約人民幣172,000元(截至2014年6月30日止六個月：人民幣648,000元)。借貸成本按總借貸的加權平均利率6.15%資本化。

### 15 PROPERTY, PLANT AND EQUIPMENT (Continued)

During the six months ended 30 June 2015, the Group capitalised borrowing costs amounting to approximately RMB172,000 (six months ended 30 June 2014: RMB648,000) on qualifying assets. Borrowing costs were capitalised at the weighted average rate of its general borrowings of 6.15%.

### 16 無形資產

### 16 INTANGIBLE ASSETS

		電腦軟件 Computer software
<b>於2015年1月1日</b>	<b>At 1 January 2015</b>	
成本	Cost	<b>733</b>
累計攤銷	Accumulated amortisation	<b>(386)</b>
<b>賬面淨值</b>	<b>Net book amount</b>	<b>347</b>
<b>截至2015年6月30日止六個月</b>	<b>Six months ended 30 June 2015</b>	
期初賬面淨值	Opening net book amount	<b>347</b>
攤銷費用	Amortisation charge	<b>(74)</b>
<b>期末賬面淨值</b>	<b>Closing net book amount</b>	<b>273</b>
<b>於2015年6月30日</b>	<b>At 30 June 2015</b>	
成本	Cost	<b>733</b>
累計攤銷	Accumulated amortisation	<b>(460)</b>
<b>賬面淨值</b>	<b>Net book amount</b>	<b>273</b>
<b>於2014年1月1日</b>	<b>At 1 January 2014</b>	
成本	Cost	648
累計攤銷	Accumulated amortisation	(240)
<b>賬面淨值</b>	<b>Net book amount</b>	408
<b>截至2014年6月30日止六個月</b>	<b>Six months ended 30 June 2014</b>	
期初賬面淨值	Opening net book amount	408
添置	Additions	84
攤銷費用	Amortisation charge	(72)
<b>期末賬面淨值</b>	<b>Closing net book amount</b>	420
<b>於2014年6月30日</b>	<b>At 30 June 2014</b>	
成本	Cost	732
累計攤銷	Accumulated amortisation	(312)
<b>賬面淨值</b>	<b>Net book amount</b>	420

無形資產的攤銷已於綜合收益表中的行政開支扣除。

Amortisation of the intangible assets has been charged to administrative expenses in the consolidated income statement.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 17 投資物業

### 17 INVESTMENT PROPERTY

		已完成及總計 Completed and Total
<b>於2015年1月1日</b>	<b>At 1 January 2015</b>	
成本	Cost	–
累計攤銷	Accumulated amortisation	–
<b>賬面淨值</b>	<b>Net book amount</b>	–
<b>截至2015年6月30日止六個月</b>	<b>Six months ended 30 June 2015</b>	
期初賬面淨值	Opening net book amount	–
轉撥自業主自用物業(附註14及15)	Transfer from owner-occupied property (notes 14 and 15)	20,589
折舊及攤銷費用	Depreciation and Amortisation Charge	(367)
<b>期末賬面淨值</b>	<b>Closing net book amount</b>	20,222
<b>於2015年6月30日</b>	<b>At 30 June 2015</b>	
成本	Cost	<b>26,115</b>
累計折舊及攤銷	Accumulated depreciation and amortisation	<b>(5,893)</b>
<b>賬面淨值</b>	<b>Net book amount</b>	<b>20,222</b>

投資物業，主要由租賃土地和樓宇組成，持有為獲得長期租金收益或作為資本增值或兩者兼備，同時並非由本集團佔用。投資物業初步以成本計量，其後按成本減累計折舊及累計減值虧損列賬。投資物業乃以直線法按足以在其估計可使用年期20至50年內撇銷其成本的折舊率折舊。於各結算日，本集團會對投資物業的餘值及可使用年期進行複核，並視乎情況作出適當調整。任何修訂的影響會於出現變動時計入綜合收益表。

Investment properties, principally comprising leasehold land and buildings, are held for long-term rental yields or capital appreciation or both, and are not occupied by the Group. Investment properties are initially measured at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. Investment properties are depreciated on a straight line basis, at rates sufficient to write off their costs over their estimated useful lives of 20 to 50 years. The residual values and useful lives of investment properties are reviewed, and adjusted as appropriate at each balance sheet date. The effects of any revision are included in the consolidated income statement when the changes arise.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 17 投資物業(續)

以下數額已在綜合收益表確認：

### 17 INVESTMENT PROPERTY (Continued)

The following amounts have been recognised in the consolidated income statement:

		截至2015年 6月30日 止期間 Period ended 30 June 2015
租金收入	Rental income	573
產生租金收入的直接營運開支	Direct operating expense that generate rental income	(367)
		206

### 18 貿易及其他應收款項

### 18 TRADE AND OTHER RECEIVABLES

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
貿易應收款項(附註(b))	Trade receivables (note (b))		
— 關聯方(附註30(c))	— Related parties (note 30(c))	—	1,543
— 第三方	— Third parties	300,439	251,996
		300,439	253,539
減：貿易應收款項減值撥備	Less: allowance for impairment of trade receivables	(97,621)	(23,324)
貿易應收款項淨額	Trade receivables – net	202,818	230,215
應收票據(附註(a))	Notes receivables (note (a))	29,125	101,357
應收利息	Interest receivables	651	—
其他應收款項— 第三方	Other receivables – third parties	434	353
減：非流動部分— 貿易應收款項	Less: non-current portion – trade receivables	(26,770)	(27,000)
		206,258	304,925

附註：

- (a) 本集團的應收票據包括銀行承兌票據及商業承兌票據，且一般於簽發日期起計六個月內結算。
- (b) 除由客戶保留的部分合同款項以支付本集團的質量保證金外，本集團並無在銷售合同內向客戶授予信貸期。於2015年6月30日，貿易應收款項包括該等保留金額約人民幣82,893,000元(2014年12月31日：人民幣80,498,000元)，佔貿易應收款項的27.6%(2014年12月31日：31.7%)。貿易應收款項於質量保證期(一般由客戶驗收設備起計12個月)屆滿後到期收取。

Notes:

- (a) Notes receivables of the Group include bank acceptance notes and commercial acceptance notes, and are usually settled within six months from the date of issue.
- (b) Apart from a portion of the contract sum retained by customers to cover the Group's quality warranty, the Group does not grant credit terms to customers in the sale contract. Included in trade receivables are such retained sums of approximately RMB82,893,000 (31 December 2014: RMB80,498,000) representing 27.6% of trade receivables as at 30 June 2015 (31 December 2014: 31.7%). These are due for collection upon the expiry of quality warranty period (which is usually 12 months from the acceptance by the customer of the equipment).

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 18 貿易及其他應收款項(續)

根據總貿易應收款項的確認日期於各結算日的賬齡分析如下：

### 18 TRADE AND OTHER RECEIVABLES (Continued)

Aging analysis based on recognition date of the gross trade receivables at the respective balance sheet dates is as follows:

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
1年內	Up to 1 year	149,233	132,678
1至2年	1-2 years	71,627	67,153
2至3年	2-3 years	39,084	21,605
超過3年	Over 3 years	40,495	32,103
		<b>300,439</b>	253,539

以下已逾期但尚未減值的貿易應收款項乃與數名近期並無拖欠記錄的獨立客戶有關。該等貿易應收款項的賬齡分析如下：

The following trade receivables were past due but not impaired related to a number of independent customers with no recent history of default. The aging analysis of these trade receivables is as follows:

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
逾期1年以內	Past due within 1 year	79,172	52,189
逾期1至2年	Past due for 1 to 2 years	3,184	11,821
逾期2至3年	Past due for 2 to 3 years	5,790	670
逾期3年以上	Past due over 3 years	47	1,445
		<b>88,193</b>	66,125

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 18 貿易及其他應收款項(續)

全部或部分減值的貿易應收款項如下：

### 18 TRADE AND OTHER RECEIVABLES (Continued)

Trade receivables wholly or partially impaired are as follows:

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
貿易應收款項	Trade receivables	108,697	50,289
減值撥備	Allowance for impairment	(97,621)	(23,324)
貿易應收款項淨額	Trade receivables – net	11,076	26,965

該等已減值的貿易應收款項的賬齡分析如下： The aging analysis of these impaired trade receivables are as follows:

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
1年內	Up to 1 year	39,322	6,390
1至2年	1-2 years	24,351	27,164
2至3年	2-3 years	20,269	10,693
超過3年	Over 3 years	24,755	6,042
		108,697	50,289

貿易應收款項的減值撥備變動如下：

Movements of allowance for impairment of trade receivables are as follows:

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
於期初	At the beginning of period	23,324	45,201
額外減值撥備	Additional allowance for impairment	75,137	20,495
減值撥備撥回	Reversal of allowance for impairment	–	(31,990)
撇減為不可收回的應收款項	Receivables written off as uncollectible	(840)	(120)
於期末	At the end of period	97,621	33,586



## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

#### 18 貿易及其他應收款項(續)

應收款項減值撥備的設立及解除已計入收益表「應收款項減值撥備／(撥備撥回)」內(附註9)。計入撥備賬的款項一般在預期不能收回其他現金時撇減。

貿易及其他應收款項的其他類別並不包含已減值資產。

貿易及其他應收款項的公平值與其賬面值相若。

所有貿易及其他應收款項均以人民幣計值。

於報告日期所面臨的最大信貸風險乃上述各類別應收款項的賬面值。本集團並無持有任何抵押品作擔保。

#### 18 TRADE AND OTHER RECEIVABLES (Continued)

The creation and release of provision for impaired receivables have been included in "Allowance/(reversal of allowance) for impairment of receivables" in the income statement (note 9). Amounts charged to the allowance account are generally written off, when there is no expectation of recovering additional cash.

The other classes within trade and other receivables do not contain impaired assets.

The fair values of trade and other receivables approximate their carrying amounts.

All of the trade and other receivables were denominated in RMB.

The maximum exposure to credit risk at the reporting date is the carrying amounts of each class of receivables mentioned above. The Group does not hold any collateral as security.

#### 19 預付款項

#### 19 PREPAYMENTS

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
<b>流動資產</b>	<b>Current assets</b>		
購買原材料的預付款項	Prepayments for purchase of raw materials	983	374
預付增值稅及其他稅項	Prepayments for value added tax and other taxes	7,768	11,489
其他	Others	490	164
		<b>9,241</b>	12,027

#### 20 存貨

#### 20 INVENTORIES

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
原材料	Raw materials	24,334	21,959
在製品	Work in progress	38,857	39,203
製成品	Finished goods	166	17,531
		<b>63,357</b>	78,693
減：減值撥備	Less: allowance for impairment	(755)	—
		<b>62,602</b>	78,693

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 21 現金及現金等值項目

### 21 CASH AND CASH EQUIVALENTS

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
銀行及庫存現金	Cash at bank and on hand	35,311	230,958
短期銀行存款	Short-term bank deposits	142,975	18,722
		178,286	249,680
減：有限制現金(附註(a))	Less: Restricted cash (note (a))	(10,199)	(10,123)
現金及現金等值項目(附註(b))	Cash and cash equivalents (note (b))	168,087	239,557

附註：

Notes:

(a) 以人民幣計值的有限制現金指質押給銀行作為簽發應付票據保證金的銀行存款(附註24)。

(a) The restricted cash which is denominated in RMB represented cash deposits pledged to banks as security for issuance of notes payable (note 24).

(b) 本集團的現金及現金結餘以下列貨幣計值

(b) The Group's cash and cash balance are denominated in the following currencies

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
人民幣	RMB	168,077	66,101
港元	HK\$	10	173,456
		168,087	239,557

### 22 股本及股份溢價

### 22 SHARE CAPITAL AND SHARE PREMIUM

		於2015年6月30日及 2014年12月31日 At 30 June 2015 and 31 December 2014	
		股份數目 Number of shares	人民幣千元 RMB'000
法定： 每股面值人民幣1元的普通股	Authorised: Ordinary shares of RMB\$1 each	128,000,000	128,000

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 22 股本及股份溢價(續)

普通股，已發行及繳足：

### 22 SHARE CAPITAL AND SHARE PREMIUM (Continued)

Ordinary shares, issued and fully paid:

		已發行股份 股數(股) Number of issued shares (shares)	股本 Share capital	股份溢價 Share premium	總計 Total
於2015年6月30日及 2014年12月31日	At 30 June 2015 and 31 December 2014	128,000,000	128,000	311,464	439,464

### 23 儲備

### 23 RESERVES

		資本公積 Capital reserves	法定儲備 Statutory reserves	特別儲備 Special reserve	總計 Total
於2015年1月1日	At 1 January 2015	17,637	32,156	6,974	56,767
轉撥至安全基金(附註(b))	Transfer to safety fund (note (b))	—	—	699	699
於2015年6月30日	At 30 June 2015	17,637	32,156	7,673	57,466
於2014年1月1日	At 1 January 2014	17,130	18,982	4,790	40,902
轉撥自保留盈利(附註(a))	Transfer from retained earnings (note (a))	—	10,080	—	10,080
轉撥至安全基金(附註(b))	Transfer to safety fund (note (b))	—	—	1,093	1,093
股東注資(附註(c))	Contribution by shareholders (note (c))	507	—	—	507
於2014年6月30日	At 30 June 2014	17,637	29,062	5,883	52,582

附註：

Notes:

- (a) 根據中國相關法律及法規以及於中國成立的附屬公司(即「中國營運實體」)的組織章程細則，中國營運實體必須將抵銷任何往年虧損後的年度純利(按中國會計準則釐定)的10%轉撥至法定盈餘公積金，然後才可分派任何純利。倘法定盈餘公積金的結餘達到該等中國營運實體註冊資本的50%，則可由股東酌情決定任何進一步的轉撥。法定盈餘公積金可用於抵銷往年虧損(如有)，並可資本化為註冊資本，惟於有關發行後的法定盈餘公積金結餘不得少於註冊資本的25%。
- (a) In accordance with the relevant laws and regulations in the PRC and the Articles of Association of the subsidiaries established in the PRC (the "PRC Operational Entities"), the PRC Operational Entities are required to appropriate 10% of their annual net profit, after offsetting any prior years' losses as determined under the PRC accounting standards, to the statutory surplus reserve fund before distributing any net profit. When the balance of the statutory surplus reserve fund reaches 50% of the registered capital of the PRC Operational Entities, any further transfer is at the discretion of shareholders. The statutory surplus reserve fund can be used to offset prior years' losses, if any, and may be capitalised as registered capital, provided that the remaining balance of the statutory surplus reserve fund after such issue is no less than 25% of registered capital.
- (b) 根據國家安全生產監督管理總局於2012年頒佈的若干法規，部分集團實體須預留收入的一定比例作為安全基金。這筆基金可用於改善機械製造安全，且不可用作向股東分派。於產生安全開支後，會自安全基金轉撥等額款項至保留盈利。
- (b) Pursuant to certain regulations issued by the State of Administration of Work Safety in 2012, certain group entities are required to set aside an amount to a safety fund at certain percentage of revenue. The fund can be used for improvement of safety for machinery manufacturing, and are not available for distribution to shareholders. Upon incurring safety expenditure, an equivalent amount is transferred from safety fund to retained earnings.
- (c) 於2014年2月，本集團就若干已於過往年度離開本集團的僱員作出記錄存檔並結算退休基金的人民幣507,000元。根據本集團與張德強先生及張德剛先生(統稱「張氏兄弟」)(為本集團的主要股東和創辦人)之間的協議，張氏兄弟同意就退休基金的結算向本集團進行償付。股東作出的該等償付視為股東對本集團的注資及按儲備變動入賬。
- (c) In February 2014, the Group filed and settled pension funds of approximately RMB507,000 for certain employees who have left the Group in prior years. According to the agreement between the Group and Mr. Zhang Deqiang and Mr. Zhang Degang (collectively, known as "Zhang Brothers"), who are the major shareholders and founders of the Group, Zhang Brothers agreed to reimburse the settlement of pension fund to the Group. Such reimbursement by the shareholders was regarded as shareholders' contribution to the Group and was accounted for as a reserve movement.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 24 貿易及其他應付款項

### 24 TRADE AND OTHER PAYABLES

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
貿易應付款項(附註(b))	Trade payables (note (b))	13,740	12,870
— 一間附屬公司	— A subsidiary	—	—
— 第三方	— Third parties	13,740	12,870
應付票據(附註(a))	Notes payable (note (a))	12,923	19,886
物業、廠房及設備的應付款項	Payables for property, plant and equipment	14,564	5,350
其他應付稅項	Other taxes payable	560	2,085
應付僱員福利	Employee benefits payable	1,690	2,548
供應商的質保金	Quality warranty deposits from suppliers	3,870	4,070
應付上市開支	Listing expenses payables	—	6,146
其他	Others	2,568	4,013
		49,915	56,968

附註：

Notes:

(a) 應付票據以有限制現金存款作抵押(附註21)。

(a) The notes payable are secured over restricted cash deposits (note 21).

(b) 貿易應付款項的賬齡分析如下：

(b) The ageing analysis of the trade payables was as follows:

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
1年內	Up to 1 year	10,956	9,833
1至2年	1-2 years	731	957
2至3年	2-3 years	353	692
3年以上	Over 3 years	1,700	1,388
		13,740	12,870

### 25 預收客戶款項

### 25 ADVANCES FROM CUSTOMERS

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
預收客戶款項— 第三方	Advances from customers – third parties	26,306	42,117

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 26 借款

### 26 BORROWINGS

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
即期：	Current:		
— 有抵押銀行借款(附註(a))	— Secured bank borrowings (note (a))	—	25,250
— 無抵押銀行借款	— Unsecured bank borrowings	—	50,000
		—	75,250

附註：

(a) 於2014年12月31日，銀行借款約人民幣25,250,000元由本集團的土地使用權作抵押(附註14)。

Note:

(a) As at 31 December 2014, the bank borrowings of approximately RMB25,250,000 was secured over the land use rights of the Group (note 14).

年度加權平均實際利率如下：

The weighted average effective interest rates (per annum) were as follows:

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
銀行借款	Bank borrowings	不適用 Not applicable	5.78%

於2015年6月30日，本集團無未提取的借款融資(2014年12月31日：人民幣40,237,000元)。

The Group has no undrawn borrowing facilities at 30 June 2015 (31 December 2014: RMB40,237,000).

本集團的銀行借款均以人民幣計值。

The Group's bank borrowings were denominated in RMB.

即期銀行借款的公平值與其賬面值相若，乃由於折現的影響並不重大。

The fair value of current bank borrowings approximated its carrying amount, as the impact of discounting is not significant.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 27 遞延所得稅

遞延所得稅資產分析如下：

### 27 DEFERRED INCOME TAX

The analysis of deferred income tax assets is as follows:

	2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
<b>遞延所得稅資產：</b>	<b>Deferred income tax assets:</b>	
— 將於超過12個月後收回	— to be recovered after more than 12 months	3,890
— 將於12個月內收回	— to be recovered within 12 months	1,691
	<b>24,039</b>	5,581

遞延所得稅資產變動如下：

The movement in deferred income tax assets is as follows:

		減值撥備 Allowance for impairment	未變現 利潤 Unrealised profit	確認銷售及 有關成本的 暫時差額 Temporary difference on recognition of sales and related costs	其他 Others	總計 Total
於2015年1月1日 (扣自)/計入收益表	At 1 January 2015 (Charge)/credit to the income statement	3,890	900	620	171	5,581
		17,649	(694)	(620)	2,123	18,458
於2015年6月30日	At 30 June 2015	21,539	206	—	2,294	24,039
於2014年1月1日 (扣自)/計入收益表	At 1 January 2014 (Charge)/credit to the income statement	11,007	1,777	10,447	104	23,335
		(4,661)	7,883	(10,447)	100	(7,125)
於2014年6月30日	At 30 June 2014	6,346	9,660	—	204	16,210

### 28 股息

### 28 DIVIDENDS

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
擬派中期股息每股普通股人民幣1.25元	Proposed interim dividend paid of RMB1.25 per ordinary share	—	120,000

根據日期為2014年8月15日的股東大會決議案，本公司已宣派股息每股人民幣1.25元。截至2014年6月30日止六個月的該等財務報表尚未反映此應付股息。

Pursuant to a resolution of the shareholders' meeting dated 15 August 2014, a dividend of RMB1.25 per share was declared by the Company. These financial statements for the six months ended 30 June 2014 have not reflected this dividend payable.



## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 28 股息(續)

本公司於2015年6月19日股東週年大會宣派截至2014年12月31日止年度的末期股息為每股人民幣0.15元，股息總額為人民幣19,200,000元。該等股息於2015年6月30日尚未派付。

董事會不建議派付截至2015年6月30日止六個月的中期股息(截至2014年6月30日止六個月：人民幣120,000,000元)。

### 29 承諾

#### 資本承諾

於各期末已訂約但尚未於中期簡明綜合財務資料作撥備的資本開支如下：

### 28 DIVIDENDS (Continued)

A final dividend in respect of the year ended 31 December 2014 of RMB0.15 per share, amounting to a total dividend of RMB19,200,000, was declared at the Annual General Meeting of the Company on 19 June 2015. The dividend had not been paid as at 30 June 2015.

The board did not propose any interim dividend for the six months ended 30 June 2015 (six months ended 30 June 2014: RMB120,000,000).

### 29 COMMITMENTS

#### Capital commitments

Capital expenditures contracted at each period end not provided for in the interim condensed consolidated financial information were as follows:

	2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
物業、廠房及設備	4,738	19,423
Property, plant and equipment		

### 30 關聯方交易

#### (a) 關聯方的名稱及關係

本集團由張氏兄弟及張靜華女士最終控制，其於2015年6月30日直接持有本公司股權的60.34%。

以下公司為截至2015年及2014年6月30日止六個月與本集團擁有結餘及／或進行交易的本集團關聯方。

### 30 RELATED PARTY TRANSACTIONS

#### (a) Names and relationships with related parties

The Group is ultimately controlled by Zhang Brothers and Ms. Zhang Jinghua, who held 60.34% direct equity interest in the Company as of 30 June 2015.

The following companies are related parties of the Group which had balances and/or transactions with the Group during the six months ended 30 June 2015 and 2014.

## 中期簡明綜合財務資料附註 Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

### 30 關聯方交易 (續)

#### (a) 關聯方的名稱及關係 (續)

### 30 RELATED PARTY TRANSACTIONS (Continued)

#### (a) Names and relationships with related parties (Continued)

關聯方名稱 Name of related parties	與本集團關係 Relationship with the Group
張德強先生 Mr. Zhang Deqiang	本公司董事及股東 Director and shareholder of the Company
張德剛先生 Mr. Zhang Degang	本公司董事及股東 Director and shareholder of the Company
合肥得一新材料投資有限公司(「合肥投資」)(附註(i)) (前稱常州得一新材料科技有限公司) Hefei De Yi New Materials Investment Company Limited (合肥得一新材料投資有限公司) (“Hefei Investment”) (note (i)) (formerly known as Changzhou De Yi New Materials Technology Company Limited (常州得一新材料科技有限公司))	張德剛為其中一名董事 Zhang Degang is one of the directors
江蘇利奧新材料科技有限公司(「江蘇利奧」)(附註(i)) Jiangsu Li Ao New Material Technology Company Limited (江蘇利奧新材料科技有限公司) (“Jiangsu Li Ao”) (note (i))	合肥投資的一間附屬公司 A subsidiary of Hefei Investment
合肥得一新材料科技有限公司(「合肥科技」)(附註(i)) Hefei De Yi New Materials Technology Company Limited (合肥得一新材料科技有限公司) (“Hefei Technology”) (note (i))	合肥投資的一間附屬公司 A subsidiary of Hefei Investment

(i) 上述實體並無官方英文名稱，董事盡最大努力將其中文名稱翻譯成英文，僅供參考用途。

(i) The entities shown above do not have official English names and their Chinese names have been translated into English, for reference only, by the Directors on a best effort basis.

#### (b) 與關聯方的重大交易

截至2015年及2014年6月30日止六個月，本集團與關聯方進行了下列交易。本公司董事認為，關聯方交易乃於正常業務過程中按本集團與各關聯方之間商定的條款進行。

#### (b) Significant transactions with related parties

During the six months ended 30 June 2015 and 2014, the following transactions were carried out between the Group and related parties. In the opinion of the directors of the Company, the related party transactions were carried out in the normal course of business and at terms negotiated between the Group and the respective related parties.

		截至6月30日止六個月 Six months ended 30 June	
		2015年 2015	2014年 2014
(i) 銷售貨品	(i) Sales of goods		
江蘇利奧	Jiangsu Li Ao	1	–
合肥科技	Hefei Technology	–	50
		1	50
(ii) 主要管理層補償	(ii) Key management compensation		
工資、薪金及花紅	Wages, salaries and bonuses	1,120	1,291
福利及養老金	Welfare and pension	165	302
		1,285	1,593

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有所指，否則所有數額均以人民幣千元列示) (All amounts in RMB thousands unless otherwise stated)

#### 30 關聯方交易 (續)

##### (c) 與關聯方的結餘

#### 30 RELATED PARTY TRANSACTIONS (Continued)

##### (c) Balances with related parties

		2015年 6月30日 30 June 2015	2014年 12月31日 31 December 2014
(i) 貿易應收款項	(i) Trade receivables		
合肥科技	Hefei Technology	–	1,533
合肥投資	Hefei Investment	–	10
		–	1,543
(ii) 應付股息	(ii) Dividend payables		
張德剛	Zhang Degang	6,484	–
張德強	Zhang Deqiang	4,497	–
		10,981	–

上述與關聯方的結餘為免息、無抵押且並無固定付款期限。

The above balances with related parties were interest free, unsecured and had no fixed payment terms.

# 企業管治及其他資料

## Corporate Governance and Other Information

### 遵守企業管治守則

董事會致力秉持高度企業管治及商業道德標準，本公司確信，這對提升投資者信心及增加股東回報而言至關重要。董事會不時檢討其企業管治常規，以符合本公司權益持有人日益提高的期望、遵守愈發嚴謹的監管規定並履行其對卓越企業管治的承擔。

董事會經審閱本公司的企業管治常規及上市規則附錄14所載企業管治守則的相關規例後，信納本公司於截至2015年6月30日止六個月已遵守企業管治守則條文。

### 遵守證券交易守則

本公司已採納上市規則附錄10所載的標準守則作為本公司董事及監事進行本公司證券交易的行為守則。

經向本公司全體董事及監事作出特定查詢後，本公司全體董事及監事確認，本公司各董事及監事於截至2015年6月30日止六個月期間一直遵守標準守則所規定的標準。

### 審核委員會

董事會審核委員會已舉行會議，以討論本公司的內部監控及財務報告事宜，其中包括審閱截至2015年6月30日止六個月的中期業績及未經審核中期簡明綜合財務資料。

### COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Board is committed to upholding a high standard of corporate governance and business ethics in the firm belief that they are essential for enhancing investors' confidence and maximizing shareholders' returns. The Board reviews its corporate governance practices from time to time in order to meet the rising expectations of stakeholders of the Company, comply with increasingly stringent regulatory requirements and fulfill its commitment to excellence in corporate governance.

After reviewing the Company's corporate governance practices and the relevant regulations of the CG Code as set out in Appendix 14 to the Listing Rules, the Board is satisfied that the Company complied with the CG Code provisions for the six months ended 30 June 2015.

### COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code set out in Appendix 10 to the Listing Rules as the code of conduct regarding securities transactions of the Company by the Directors and supervisors of the Company.

Upon making specific enquiries to all of the Directors and supervisors of the Company, all Directors and supervisors of the Company confirmed that throughout the six months ended 30 June 2015, each of the Directors and supervisors of the Company had fully complied with the required standards set out in the Model Code.

### AUDIT COMMITTEE

The audit committee of the Board has held meetings to discuss the internal controls and financial reporting matters of the Company, including the review of the interim results and the unaudited interim condensed consolidated financial information for the six months ended 30 June 2015.

## 股本

於2015年6月30日，本公司的股本總額為人民幣128,000,000元，分為128,000,000股每股面值人民幣1.00元的股份。

有關本公司期內的股本變動詳情載於中期簡明綜合財務資料附註22。

## 購買、出售或贖回本公司的上市證券

截至2015年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

## 董事、監事及最高行政人員於證券的權益

於2015年6月30日，董事、監事及最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉(包括其根據證券及期貨條例的相關條文被當作或視為擁有的權益及淡倉)，或根據證券及期貨條例第352條須載入該條所述登記冊內的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉如下：

## SHARE CAPITAL

As at 30 June 2015, the total share capital of the Company was RMB128,000,000, divided into 128,000,000 shares of RMB1.00 each.

Details of movements in the share capital of the Company during the period are set out in Note 22 to the interim condensed consolidated financial information.

## PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2015.

## DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

As at 30 June 2015, the interests or short positions of the Directors, supervisors and the chief executive in the shares, underlying shares and debentures of the Company or any of its associated corporations, within the meaning of Part XV of the SFO which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he is taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code, will be as follows:

## 企業管治及其他資料 Corporate Governance and Other Information

### (i) 董事於本公司股份中的權益

### (ii) Interests of the Directors in the shares of our Company

Name of Director	Class of shares	Number of shares	Nature of interest	Percentage in	Percentage in
				the relevant class of share capital (Note 1)	the total issued share capital (Note 1)
董事姓名	股份類別	股份數目	權益性質	佔相關類別股本百分比 (附註1)	佔已發行股本總額百分比 (附註1)
Mr. Zhang Degang 張德剛先生	Domestic Shares 內資股	43,221,504	Beneficial owner 實益擁有人	45.02%	33.77%
	Domestic Shares 內資股	34,010,496	Interest held jointly with another person (Note 2) 與其他人士共同持有的權益(附註2)	35.43%	26.57%
	Domestic Shares 內資股	4,416,000	Interest in controlled corporation (Note 3) 於受控制法團的權益(附註3)	4.60%	3.45%
Mr. Zhang Deqiang 張德強先生	Domestic Shares 內資股	29,983,104	Beneficial owner 實益擁有人	31.23%	23.42%
	Domestic Shares 內資股	47,248,896	Interest held jointly with another person (Note 2) 與其他人士共同持有的權益(附註2)	49.22%	36.92%
	Domestic Shares 內資股	4,416,000	Interest in controlled corporation (Note 3) 於受控制法團的權益(附註3)	4.60%	3.45%
Ms. Zhang Jinghua 張靜華女士	Domestic Shares 內資股	4,027,392	Beneficial owner 實益擁有人	4.20%	3.15%
	Domestic Shares 內資股	77,620,608	Interest held jointly with another person (Note 2) 與其他人士共同持有的權益(附註2)	80.85%	60.64%

(1) 有關計算以本公司於2015年6月30日已發行合共128,000,000股普通股為基準，當中包括96,000,000股內資股及32,000,000股H股。

(2) 張德剛先生、張德強先生及張靜華女士為一致行動人士，因此彼等各自被視為於彼等各自所持股份中擁有權益。根據日期為2013年7月26日的一致行動協議，張德剛先生、張德強先生及張靜華女士各自確認彼等自三知工控於2009年4月17日成立起，共同一致行使彼等於本集團成員公司的股東大會及／或董事會會議上的投票權，且將繼續一致行動。

(3) 張德剛先生及張德強先生是順欣的兩名普通合夥人，因此被視為於順欣所持股份中擁有權益。

(1) The calculation is based on the total number of 128,000,000 ordinary shares of the Company in issue as at 30 June 2015, which was comprised of 96,000,000 domestic shares and 32,000,000 H shares.

(2) Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua are persons acting in concert and accordingly each of them is deemed to be interested in the Shares held by each other. By the Acting in Concert Agreement dated 26 July 2013, each of Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua confirmed that they have exercised their voting rights at the meetings of the shareholders and/or directors of the members of our Group in unanimity since the establishment of Sanzhi Gongkong on 17 April 2009, and will continue to do so.

(3) Mr. Zhang Degang and Mr. Zhang Deqiang are two of the general partners of Shunxin and are therefore deemed to be interested in the Shares held by Shunxin.



## 企業管治及其他資料 Corporate Governance and Other Information

除上文所披露者外，於2015年6月30日，概無本公司董事、監事及最高行政人員及彼等各自的聯繫人於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債權證中擁有任何權益及淡倉，而記錄於本公司根據證券及期貨條例第352條所須存置的登記冊或根據標準守則須知會本公司及聯交所。

### 主要股東的權益及淡倉

於2015年6月30日，以下人士或法團於本公司股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或記錄於根據證券及期貨條例第336條所須存置的登記冊的權益或淡倉：

Saved as disclosed above, as at 30 June 2015, none of the Directors, supervisors and the chief executive of the Company and their respective associates had any interests and short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register of the Company required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

### INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2015, the persons or corporations who had an interest or short position in the shares and underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO were as follows:

Shareholder	Class of shares	Number of shares	Nature of interest	Percentage in the relevant class of share capital (Note 1)	Percentage in the total issued share capital (Note 1)
股東	股份類別	股份數目	權益性質	佔相關類別股本百分比 (附註1)	佔已發行股本總額百分比 (附註1)
Mr. Zhang Degang 張德剛先生	Domestic Shares 內資股	43,221,504	Beneficial owner 實益擁有人	45.02%	33.77%
	Domestic Shares 內資股	34,010,496	Interest held jointly with another person (Note 2) 與其他人士共同持有的權益(附註2)	35.43%	26.57%
	Domestic Shares 內資股	4,416,000	Interest in controlled corporation (Note 3) 於受控制法團的權益(附註3)	4.60%	3.45%
Mr. Zhang Deqiang 張德強先生	Domestic Shares 內資股	29,983,104	Beneficial owner 實益擁有人	31.23%	23.42%
	Domestic Shares 內資股	47,248,896	Interest held jointly with another person (Note 2) 與其他人士共同持有的權益(附註2)	49.22%	36.92%
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	Domestic Shares 內資股	77,620,608	Interest held jointly with another person (Note 2) 與其他人士共同持有的權益(附註2)	80.85%	60.64%

## 企業管治及其他資料 Corporate Governance and Other Information

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|---|--|
| <p>(1) 有關計算以於2015年6月30日已發行合共128,000,000股普通股為基準，當中包括96,000,000股內資股及32,000,000股H股。</p> <p>(2) 張德剛先生、張德強先生及張靜華女士為一致行動人士，因此彼等各自被視為於由其他人士所持股份中擁有權益。根據日期為2013年7月26日的一致行動協議，張德剛先生、張德強先生及張靜華女士各自確認彼等自三知工控於2009年4月17日成立起，共同一致行使彼等於本集團成員公司的股東大會及／或董事會會議上的投票權，且將繼續一致行動。</p> <p>(3) 張德剛先生及張德強先生是順欣的兩名普通合夥人，因此被視為於順欣所持股份中擁有權益。</p> | <p>(1) The calculation is based on the total number of 128,000,000 ordinary shares in issue as at 30 June 2015, which comprised of 96,000,000 domestic shares and 32,000,000 H shares.</p> <p>(2) Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua are persons acting in concert and accordingly each of them is deemed to be interested in the Shares held by the others. By the Acting in Concert Agreement dated 26 July 2013, each of Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua confirmed that they have exercised their voting rights at the meetings of the shareholders and/or directors of members of our Group in unanimity since the establishment of Sanzhi Gongkong on 17 April 2009, and will continue to do so.</p> <p>(3) Mr. Zhang Degang and Mr. Zhang Deqiang are two of the general partners of Shunxin and are therefore deemed to be interested in the Shares held by Shunxin.</p> |
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除上文所披露者外，於2015年6月30日，董事概不知悉任何其他人士或法團於本公司股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或記錄於根據證券及期貨條例第336條所須存置的登記冊的權益或淡倉。

### 中期股息

董事會並不建議派發截至2015年6月30日止六個月的中期股息。

Save as disclosed above, as at 30 June 2015, the Directors were not aware of any other person or corporation having an interest or short position in shares and underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

### INTERIM DIVIDENDS

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2015.

# 詞彙

## Glossary

在本中期報告內，除文義另有所指外，下列詞彙具有以下含義：

In this interim report, unless the context otherwise requires, the following terms shall have the following meanings:

<p>“Board” 「董事會」</p>	<p>指</p>	<p>The Board of Directors of the Company 本公司董事會</p>
<p>“CG Code” 「企業管治守則」</p>	<p>指</p>	<p>Corporate Governance Code as set out in Appendix 14 to the Listing Rules 上市規則附錄14所載的企業管治守則</p>
<p>“Company” or “our Company” 「本公司」</p>	<p>指</p>	<p>Wuxi Sunlit Science and Technology Company Limited (無錫盛力達科技股份有限公司) 無錫盛力達科技股份有限公司</p>
<p>“Director(s)” 「董事」</p>	<p>指</p>	<p>The director(s) of the Company 本公司董事</p>
<p>“GDP” 「GDP」</p>	<p>指</p>	<p>Gross domestic product 國內生產總值</p>
<p>“Group” or “Sunlit” 「本集團」或「盛力達」</p>	<p>指</p>	<p>The Company and its subsidiaries 本公司及其附屬公司</p>
<p>“HK\$” 「港元」</p>	<p>指</p>	<p>Hong Kong dollars, the lawful currency of Hong Kong 港元，香港法定貨幣</p>
<p>“Hong Kong” 「香港」</p>	<p>指</p>	<p>The Hong Kong Special Administrative Region of the PRC 中國香港特別行政區</p>
<p>“Listing Rules” 「上市規則」</p>	<p>指</p>	<p>The Rules Governing the Listing of Securities on the Stock Exchange 聯交所證券上市規則</p>
<p>“Model Code” 「標準守則」</p>	<p>指</p>	<p>Model code for securities transactions by directors of listed issuers 上市發行人董事進行證券交易的標準守則</p>
<p>“PRC” 「中國」</p>	<p>指</p>	<p>The People’s Republic of China excluding, for the purpose of this interim report, Hong Kong, Macao Special Administrative Region of the PRC and Taiwan 中華人民共和國，就本中期報告而言，不包括香港、中國澳門特別行政區及台灣</p>
<p>“RMB” 「人民幣」</p>	<p>指</p>	<p>Renminbi, the lawful currency of the PRC 人民幣，中國法定貨幣</p>
<p>“SFO” 「證券及期貨條例」</p>	<p>指</p>	<p>Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong 香港法例第571章證券及期貨條例</p>
<p>“Stock Exchange” 「聯交所」</p>	<p>指</p>	<p>The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司</p>

The logo for Sunlit, featuring the word "Sunlit" in a bold, white, sans-serif font. The background is a solid blue color with a subtle pattern of concentric, overlapping circles and lines, creating a sense of depth and movement.

無錫盛力達科技股份有限公司  
Wuxi Sunlit Science and Technology Company Limited\*