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Non-collateralised Structured Products

**Derivative Warrants
relating to the existing issued ordinary H shares (“Shares”) of
China COSCO Holdings Company Limited (Stock Code: 17507) (“Warrants”)**

issued by
SGA Société Générale Acceptance N.V.
(incorporated in Curaçao with limited liability)
and unconditionally and irrevocably guaranteed by
Société Générale
(incorporated in France)

Sponsor, Liquidity Provider & Placing Agent
SG Securities (HK) Limited

Announcement

Pursuant to the conditions applicable to the Warrants (“**Conditions**”), each of 24 September 2015, 25 September 2015, 29 September 2015, 30 September 2015 and 2 October 2015 is the scheduled Valuation Date for the Warrants. SGA Société Générale Acceptance N.V. (the “**Issuer**”) determines that a Market Disruption Event has occurred on each of 24 September 2015, 25 September 2015, 29 September 2015, 30 September 2015 and 2 October 2015 (each, an “**Affected Valuation Date**”) due to the suspension of trading on the Stock Exchange in the Shares for the entire day on each Affected Valuation Date.

In accordance with the Conditions, with respect to the Warrants:

1. 2 October 2015 (being the Business Day immediately preceding the Expiry Date (i.e. 5 October 2015)) (“**Last Valuation Date**”) shall be deemed to be the Valuation Date; and
2. the Issuer has determined the closing price of the Shares on the Last Valuation Date on the basis of its good faith estimate as HK\$4.94 (being the closing price of the Shares on 7 August 2015). Such closing price is deemed to be the closing price of the Shares on each Affected Valuation Date and is used to determine the Average Price for calculating the Cash Settlement Amount. For the avoidance of doubt, such closing price must not be relied on as an indication of the Issuer’s good faith estimate of the closing price of the Shares on any other dates.

This announcement constitutes due and valid notice by the Issuer to each relevant registered holder of the Warrants set out above insofar as such notice is required under the Conditions, to be made by way of publication in English and Chinese on the website of the Stock Exchange.

Terms not defined in this announcement have the meanings given to them in the relevant listing documents relating to the Warrants.

Except as stated in this announcement, all other information and terms and conditions set out in the listing documents applicable to the Warrants will remain unchanged.

Hong Kong, 5 October 2015