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**MMG LIMITED**  
**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(STOCK CODE: 1208)**

## **VOLUNTARY ANNOUNCEMENT**

### **DEVELOPMENT AT LAS BAMBAS SITE**

The Company refers to its announcement dated 29 September 2015.

The board of directors (Board) of MMG Limited (Company) today advises on the current status of the developments at the site of the Company's Las Bambas Project in Peru. The Company advises, that while regional security concerns and precautions remain high, the immediate security situation surrounding Las Bambas has improved.

The enhanced national security presence, ongoing dialogue with communities and key stakeholders, and support from the Peru and local Government has all assisted to stabilise the current situation. There have been no major protests in the region since Tuesday, 29 September 2015 (Peru time).

The Company continues to work closely with local law enforcement with employee, contractor and community safety the primary focus. Peru authorities have now confirmed three fatalities and 16 injuries related to the protest activity on 28 and 29 September 2015.

In addition, the Company regrets to confirm that on 1 October, police in transit from Cusco to Las Bambas were involved in a light vehicle accident which resulted in the death of two police officers.

The Company extends its condolences to the family and friends of the deceased and injured.

The Company remains deeply concerned about the violent incidents that occurred in the vicinity of the Las Bambas Project and is supporting all efforts to promote further dialogue with elected and representative groups.

Las Bambas management continue to meet with government officials from the region and at the national level. The Peru Government have committed to supporting a round table discussion with local and regional authorities and community leaders to seek to better understand the concerns of protestors and local representatives.

Mining, construction and commissioning activities have progressively resumed on site with a strong focus on safety. Employees and contractors are now moving to and from site and delivery of essential supplies have resumed. Previously announced guidance regarding the Las Bambas Project remains unchanged.

The Company will update shareholders in relation to any material developments in due course.

By order of the Board  
**MMG Limited**  
**Andrew Gordon Michelmore**  
*CEO and Executive Director*

Hong Kong, 6 October 2015

*As at the date of this announcement, the Board comprises nine directors, of which three are executive directors, namely Mr Andrew Gordon Michelmore, Mr David Mark Lamont and Mr Xu Jiqing; two are non-executive directors, namely Mr Jiao Jian (Chairman) and Mr Gao Xiaoyu; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.*