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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FOR THE THIRD QUARTER OF 2015

This announcement is made by United Photovoltaics Group Limited (the “Company”, collectively with its subsidiaries, the “Group”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “Board”) of the Company announces that according to the Company’s preliminary statistics, the solar power plants beneficially owned by the Group and its associates have generated electricity in an aggregate volume of approximately 288,294 megawatt-hour (“MWh”) in the third quarter (the “Q3”) of 2015 and the aggregate volume of electricity generation for the nine months ended 30 September 2015 has reached approximately 714,951 MWh.

Details of the aggregate volume of electricity generation by the solar power plants of the Group and its associates in Q3 2015 are summarized below:–

Location	Number of Solar Power Plants	Approximate Aggregate Installed Capacity (MW) ⁽⁵⁾	Electricity Generation for Q3 2015 (MWh) ⁽⁵⁾	Electricity Generation for Q3 2014 (MWh) ⁽⁵⁾	Total Electricity Generation for the Nine Months Ended 30 September 2015 (MWh) ⁽⁵⁾
Guangdong Province, China	2	2.4	831	895	2,273
Fujian Province, China ⁽¹⁾	2	20.8	5,435	3,302	15,914
Gansu Province, China	1	100.0	18,117	26,361	58,097
Qinghai Province, China	4	200.0	75,095	74,084	231,249
Jiangsu Province, China ⁽²⁾	2	23.8	8,447	7,639	23,415
Inner Mongolia, China ^{(3) (4)}	8	330.0	141,577	79,634	285,849
Xinjiang, China	5	100.0	30,270	–	89,632
Zhejiang Province, China ⁽⁴⁾	1	30	8,522	–	8,522
TOTAL	25	807.0	288,294	191,915	714,951

Notes:

- (1) The company owning such solar power plants is treated as an associate of the Group, and the electricity generated by which is mainly used for the production and office purposes by that company in Quanzhou, with residual electricity connected to the national grid.
- (2) The project companies owning such solar power plants are treated as associates of the Group.
- (3) One of the project companies, which owns a 60MW solar power plant, is treated as an associate of the Group.
- (4) The Group has completed the acquisition of project companies owning and operating four on-grid connected solar power plants with an aggregate installed capacity of 170MW located in Inner Mongolia and Zhejiang Province, the PRC in Q3 2015.
- (5) The figures provided herein are subject to rounding adjustment.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the operative performance of the solar power plants beneficially owned by the Group and its associates, and is by no means a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group in Q3 or for the nine months ended 30 September 2015. Accordingly, shareholders of the Company and/or investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 8 October 2015

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong and Ms. Qiu Ping, Maggie; the non-executive directors of the Company are Academician Yao Jiannian and Mr. Yang Baiqian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.