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*(a company continued under the laws of British Columbia, Canada with limited liability)
(Stock Code: 1878)*

SouthGobi announces passing TSX Delisting Review, and Resumption of Trading

This announcement is made by SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) (“SouthGobi” or the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Exchange”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company is pleased to announce that Toronto Stock Exchange (“TSX”) has confirmed and announced today it has completed its review of the Company and has determined that the Company meets TSX’s continued listing requirements.

RESUMPTION OF TRADING

Pending the issuance of this announcement, trading of the shares of the Company on the Exchange was halted with effect from 9:00 a.m. Hong Kong Time on Monday, November 30, 2015. An application has been made by the Company to the Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. Hong Kong Time on Tuesday, December 1, 2015.

By order of the Board
SouthGobi Resources Ltd.
Mr. Ningqiao Li
Chairman

Hong Kong, November 30, 2015

As of the date of this announcement, the executive directors are Mr. Ningqiao Li, Mr. Aminbuhe and Mr. Yulan Guo, and the independent non-executive directors are Mr. Pierre Bruno Lebel, Mr. William Gordon Lancaster, Mr. Zhu Liu, Ms. Jin Lan Quan and Mr. Mao Sun.

* *For identification purposes only*



November 30, 2015

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ABOUT SOUTHGObI

SouthGobi, listed on the Toronto and Hong Kong stock exchanges, is focused on exploration and development of its metallurgical and thermal coal deposits in Mongolia’s South Gobi Region. It has a 100% shareholding in SouthGobi Sands LLC, a Mongolian registered company that holds the mining and exploration licences in Mongolia and operates the flagship Ovoot Tolgoi coal mine. Ovoot Tolgoi produces and sells coal to customers in China.

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