

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (“Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the warrants described below.

Non-collateralised Structured Products

Warrants relating to the existing issued ordinary H shares (“Shares”) of China COSCO Holdings Company Limited (Stock Code: 19099) (“Warrants”)

issued by
Goldman Sachs Structured Products (Asia) Limited (“Issuer”)
(incorporated in the Cayman Islands with limited liability)

and unconditionally and irrevocably guaranteed by
The Goldman Sachs Group, Inc.
(incorporated in the State of Delaware, United States of America)

Sponsor
Goldman Sachs (Asia) L.L.C.

Announcement

Pursuant to the terms and conditions applicable to the Warrants (“**Conditions**”), each of 23 November 2015, 24 November 2015, 25 November 2015, 26 November 2015 and 27 November 2015 is a scheduled Valuation Date for the Warrants. The Issuer has determined that a Market Disruption Event has occurred on each of the scheduled Valuation Dates due to the suspension of trading on the Stock Exchange in the Shares for the entire day on each of the scheduled Valuation Dates.

In accordance with the Conditions and with respect to the Warrants:

- (i) 27 November 2015 (being the Business Day immediately preceding the Expiry Date (i.e. 30 November 2015)) (the “**Last Valuation Date**”) shall be deemed to be the Valuation Date; and
- (ii) the Issuer has determined the closing price of the Shares on the Last Valuation Date on the basis of its good faith estimate as HK\$4.940 (being the closing price of the Shares on 7 August 2015). Such closing price shall be used to determine the Average Price for calculating the Cash Settlement Amount. For the avoidance of doubt, such closing price must not be relied on as an indication of the Issuer’s good faith estimate of the closing price of the Shares on any other date.

This announcement constitutes due and valid notice by the Issuer to each relevant registered holder of the Warrants set out above insofar as such notice is required under the Conditions, to be made by way of publications in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Terms not defined in this announcement have the meanings given to them in the Conditions.

Except as stated in this announcement, all other information and the Conditions set out in the listing documents applicable to the Warrants will remain unchanged.

Goldman Sachs Structured Products (Asia) Limited
Hong Kong, 30 November 2015