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**Fu Shou Yuan International Group Limited**

**福壽園國際集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1448)**

**ANNOUNCEMENT**

**COMPLETION OF ACQUISITION OF CHANGZHOU QIFENGSAN**

Reference is made to the announcement issued by Fu Shou Yuan International Group Limited (the “**Company**”) dated October 18, 2015 in relation to the acquisition of 80% equity interest in Changzhou Qifengshan (the “**Announcement**”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated therein.

The Board is pleased to announce that all conditions precedent has been fulfilled and the Acquisition was completed on December 1, 2015. New business license of Changzhou Qifengshan has been obtained and the new shareholding structure has been recorded in the relevant governmental registers in the PRC. Following the completion, Changzhou Qifengshan is an indirect subsidiary of the Company. Accordingly, the financial results of Changzhou Qifengshan will be consolidated into the consolidated financial statements of the Company.

By order of the Board

**Fu Shou Yuan International Group Limited**

**BAI Xiaojiang**

*Chairman and Executive Director*

PRC, December 1, 2015

*As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Tan Leon Li-an and Mr. Wang Jisheng; the non-executive Directors are Mr. Lin Hung Ming (also known as Lin Hon Min), Mr. Lu Hesheng and Mr. Huang James Chih-Cheng; and the independent non-executive Directors are Mr. Chen Qunlin, Mr. Luo Zhuping, Mr. Ho Man and Ms. Wu Jianwei.*