



DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of Directors (the “Board”) of Daiwa Associate Holdings Limited are set out below:

Executive Directors

Mr. Hui Lap Shun, John (*Chairman and acting CEO*)

Mr. Lau Tak Wan

Mr. Fung Wai Ching

Mr. Chien Yi-Pin, Mark

Mr. Tse Tik Yang, Denis

Mr. Ryu Young Sang, James

Independent Non-executive Directors

Mr. Tang Tin Lok Stephen

Mr. Kan Ji Ran Laurie

Mr. Chen Timothy

The Board has set up 3 committees and the members of these committees are set out below:

Audit Committee

Mr. Tang Tin Lok Stephen (*Chairman*)

Mr. Kan Ji Ran Laurie

Mr. Chen Timothy

Remuneration Committee

Mr. Kan Ji Ran Laurie (*Chairman*)

Mr. Tang Tin Lok Stephen

Mr. Tse Tik Yang, Denis

Nomination Committee

Mr. Hui Lap Shun, John (*Chairman*)

Mr. Kan Ji Ran Laurie

Mr. Chen Timothy

Hong Kong, 1 December 2015

* *For identification purpose only*