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SUNWAH KINGSWAY

新華滙富

SUNWAH KINGSWAY CAPITAL HOLDINGS LIMITED

新華滙富金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00188)

UPDATES OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board wishes to provide an update on the events following the placing of new shares of the Company under general mandate pursuant to the Placing Agreement dated 24 June 2015. As of 1 December 2015, the Placee (the ultimate beneficial owner of the Placing Shares) made additional partial payments of the Placing proceeds in the aggregate amount of HK\$5 million and agreed to make payment of the remaining amount plus interest on or before 31 December 2015.

Reference is made to the announcement of Sunwah Kingsway Capital Holdings Limited (the “**Company**”) dated 24 June 2015, 13 July 2015, 24 July 2015, 31 August 2015, 17 September 2015 and 30 October 2015 in respect of the Placing (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcements.

UPDATES OF THE PLACING

Following the announcement of the Company dated 30 October 2015, the Placee (the ultimate beneficial owner of the Placing Shares) did not make full payment of the balance of the Placing proceeds to the Placing Agent. However, as of 1 December 2015, the Placee made additional partial payments of the Placing proceeds in the aggregate amount of HK\$5 million and agreed to make payment of the remaining amount plus interest on or before 31 December 2015.

The Company will update shareholders and the public on material developments in connection with the above matter by way of further announcement(s) as and when appropriate.

By Order of the Board
Sunwah Kingsway Capital Holdings Limited
Vincent Wai Shun Lai
Company Secretary

Hong Kong, 1 December 2015

As at the date of this announcement, the directors of the Company are Jonathan Koon Shum Choi as Chairman, Michael Koon Ming Choi as Chief Executive Officer & Executive Director, Janice Wing Kum Kwan and Lee G. Lam as Non-Executive Directors, Robert Tsai To Sze, Elizabeth Law and Huanfei Guan as Independent Non-Executive Directors.