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GREEN ENERGY GROUP LIMITED

綠色能源科技集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 979)

(the “Company”)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Green Energy Group Limited (“**Company**”) is pleased to announce that with effect from 1 December, 2015, Mr. Sean Douglas Mollet (“**Mr. Mollet**”) has been appointed as an executive Director.

The biographical details of Mr. Mollet are set out below:

Mr. Mollet, aged 33, co-founded an Engine Control Unit (“**ECU**”) company with offices in China and the United States in 2008. He spent several years living in China developing and growing the ECU business. During this time he personally oversaw the development of the ECU from concept to release and developed the manufacturing and quality control systems. He has a wide knowledge of local Chinese business, importing to and exporting from mainland China as well as manufacturing and engineering operations.

Mr. Mollet is also a founder of several other companies, including Liberty Logistics, a Pennsylvania based United States East coast distribution company founded in 2001, Open One Solutions, a Chicago based telecommunications company founded in 2006 and 7th Gear Productions, a Chicago based console game development company founded in 2005. He remains an executive director of Liberty Logistics and Open One Solutions as at the date of this announcement. Mr. Mollet additionally holds an executive position at an auto parts manufacturer in the South East of the United States.

Mr. Mollet graduated Computer Science at the University of Nebraska and Business at DePaul University in Chicago. He has written extensively for trade journals and his writing was first published by PC World Magazine in 1995.

* *For identification purpose only*

Save as disclosed above, Mr. Mollet has not held any directorship in any public companies listed on any securities market in Hong Kong and overseas in the last three years or other major appointment and professional qualifications.

Mr. Mollet has entered into a service agreement with the Company in relation to his appointment as an executive Director for the period from 1 December 2015 to 31 December 2016 and he is entitled to a monthly salary of US\$10,000 subject to such increase as the Board (or a committee thereof) may, subject to compliance with the articles of association of the Company for the time being in force, determine from time to time in its absolute discretion. Mr. Mollet's salary is determined by the Board with reference to his qualifications and experience and his duties and responsibilities with the Group. Mr. Mollet is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Mollet is also entitled under the service agreement, in respect of each financial year of the Company, to a management bonus in such sum as the Board may in its absolute discretion determine, provided that the aggregate amount of management bonuses payable to all Directors for the time being in respect of any financial year of the Company shall not exceed 5 per cent. of the audited consolidated net profit of the Company (after taxation and minority interests and payment of such bonuses but excluding extraordinary items) in respect of each financial year.

As at the date of this announcement, Mr Mollet did not (i) hold any other position with the Company or other members of the Company's group; (ii) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; or (iii) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Mollet as an executive Director that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Mollet for joining the Board.

By Order of the Board
Green Energy Group Limited
Mr. Yip Wai Leung Jerry
Chairman

Hong Kong, 1 December 2015

As at the date of this announcement, the Company has one executive Director, Mr. Yip Wai Leung Jerry and three independent non-executive Directors, namely Ms. Li Kit Chi Fiona, Mr. So Yin Wai and Mr. Tam Chun Wa.