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BE VIBRANT

Café de Coral Holdings Limited
大家樂集團有限公司*
(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)
Stock Code 股份代號 : 341

2015
Interim Report | 中期報告

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Corporate Information

公司資料

Board of Directors

Executive Directors

Mr. Lo Hoi Kwong, Sunny (*Chief Executive Officer*)
Mr. Lo Tak Shing, Peter (*Deputy Chief Executive Officer*)
Ms. Lo Pik Ling, Anita

Non-executive Directors

Mr. Chan Yue Kwong, Michael (*Chairman*)
Mr. Lo Ming Shing, Ian
Mr. Hui Tung Wah, Samuel

Independent Non-executive Directors

Mr. Choi Ngai Min, Michael
Mr. Li Kwok Sing, Aubrey
Mr. Kwok Lam Kwong, Larry
Mr. Au Siu Cheung, Albert

Nomination Committee

Mr. Li Kwok Sing, Aubrey (*Chairman*)
Mr. Choi Ngai Min, Michael
Mr. Kwok Lam Kwong, Larry
Mr. Lo Hoi Kwong, Sunny
Mr. Lo Ming Shing, Ian

Remuneration Committee

Mr. Choi Ngai Min, Michael (*Chairman*)
Mr. Li Kwok Sing, Aubrey
Mr. Kwok Lam Kwong, Larry

Audit Committee

Mr. Au Siu Cheung, Albert (*Chairman*)
Mr. Kwok Lam Kwong, Larry
Mr. Choi Ngai Min, Michael
Mr. Li Kwok Sing, Aubrey

Company Secretaries

Ms. Vera Leung
Ms. Lee Hung

董事局

執行董事

羅開光先生(*首席執行官*)
羅德承先生(*副首席執行官*)
羅碧靈女士

非執行董事

陳裕光先生(*主席*)
羅名承先生
許棟華先生

獨立非執行董事

蔡涯棉先生
李國星先生
郭琳廣先生
區嘯翔先生

提名委員會

李國星先生(*主席*)
蔡涯棉先生
郭琳廣先生
羅開光先生
羅名承先生

薪酬委員會

蔡涯棉先生(*主席*)
李國星先生
郭琳廣先生

審核委員會

區嘯翔先生(*主席*)
郭琳廣先生
蔡涯棉先生
李國星先生

公司秘書

梁慧寶女士
李紅女士

Registered Office

Canon's Court
22 Victoria Street
Hamilton HM12, Bermuda

Head Office

10th Floor, Café de Coral Centre
5 Wo Shui Street, Fo Tan
Shatin, New Territories, Hong Kong

Auditor

PricewaterhouseCoopers

Legal Adviser

Mayer Brown JSM

Principal Bankers

Bank of China (Hong Kong) Limited
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
China Construction Bank (Asia) Corporation Limited
The Hongkong and Shanghai Banking Corporation Limited
Mizuho Bank, Ltd.
Standard Chartered Bank (Hong Kong) Ltd.

Bermuda Share Registrar

MUFG Fund Services (Bermuda) Limited

Hong Kong Branch Share Registrar

Computershare Hong Kong Investor Services Limited

Share Listing

Listed on the Main Board of
The Stock Exchange of Hong Kong Limited
Stock Code: 341

Website

www.cafedecoral.com

註冊辦事處

Canon's Court
22 Victoria Street
Hamilton HM12, Bermuda

總辦事處

香港新界沙田
火炭禾穗街五號
大家樂中心十樓

核數師

羅兵咸永道會計師事務所

法律顧問

孖士打律師行

主要往來銀行

中國銀行(香港)有限公司
三菱東京UFJ銀行
中國建設銀行(亞洲)股份有限公司
香港上海滙豐銀行有限公司
瑞穗銀行
渣打銀行(香港)有限公司

百慕達股票登記過戶處

MUFG Fund Services (Bermuda) Limited

股票登記過戶處香港分處

香港中央證券登記有限公司

股份上市

於香港聯合交易所有限公司主板上市

股份代號：341

網址

www.cafedecoral.com

Highlights

撮要

- The Group's overall performance for the first six months of FY2015/16 reflected the general market conditions during the period. Total revenue for the half year increased by 3% to HK\$3.73 billion and profit attributable to shareholders amounted to HK\$207 million, a decline of 14.7% compared to corresponding period last year.
- Under the Group's long-term plan to build a balanced business portfolio for sustainable growth, appropriate strategies are implemented in our key business platforms:
 - HK QSR business continues to perform well and steer healthy growth
 - Momentum and skillsets are being built to scale up HK fast casual segment
 - Deliberate move to adjust growth scale and pace of the Mainland business in line with market conditions
- Interim dividend of HK18 cents per share (2014: HK17 cents) was declared to shareholders.
- 集團於二零一五／一六財政年度首六個月之整體表現反映了期內普遍的市場狀況。上半年總營業額增長3%，達三十七億三千萬港元；股東應佔溢利為二億零七百萬港元，較去年同期減少14.7%。
- 根據集團的長遠計劃，各主要業務平台實施適當策略，以建立均衡業務組合，達致可持續增長：
 - 香港速食餐飲業務持續表現良好，帶領集團健康發展
 - 建立香港快速休閒餐飲業務增長的動力及技能
 - 因應市場環境，調整內地業務的發展規模和步伐
- 宣派中期股息每股18港仙予股東(二零一四年：17港仙)。

Operational Review

業務回顧

Introduction and Highlights

The Group's quick service restaurant (QSR) business in Hong Kong recorded a healthy turnover growth during the first six months of FY2015/16. Performance of our fast casual and casual dining business was, however, held back by the significant investment we ploughed in to support our continual expansion in this segment. The Group's overall performance for the period has, to some extent, reflected a downturn in retail sentiments, driven by the weakening economy. Some of the Group's restaurants in the major shopping precincts saw a slow recovery in the aftermath of the community disruptions since the last quarter of 2014.

In Mainland China, our fast food business growth was flat compared with last year and our casual dining business saw a steeper decline, due to the rising tide of consumer reluctance to spend on higher priced meals. We made the deliberate move to slow down our growth in scale and pace in the country.

A balanced business portfolio with the right mix of our QSR, fast casual and casual dining and Mainland platforms will provide us with a greater room for expansion – a cornerstone of sustainable growth for the Café de Coral Group.

The Group recorded a turnover of HK\$3.73 billion for the first six months of FY2015/16, a 3% increase from the corresponding period last year. Our half-year profit amounted to HK\$207 million, a decline of 14.7% compared to the previous year. The Board is pleased to declare the distribution of an interim dividend of HK18 cents per share (2014: HK17 cents) to shareholders, whose names appear on the Register of Members of the Company on 16 December 2015.

前言及概要

集團香港速食餐飲業務於二零一五／一六財政年度首六個月的營業額錄得健康增長；而快速休閒及休閒餐飲業務因需注入重大投資以支持業務發展，業績表現受到影響。集團於期內的整體表現，某程度上反映了經濟回軟所帶來的零售消費意欲下降。此外，集團部份位於主要購物地區的餐廳受二零一四年最後一季的社會運動影響，業務復蘇緩慢。

中國內地方面，我們的快餐業務表現與去年持平，而休閒餐飲業務則因顧客不願作較高餐膳消費而明顯下滑。因應市場狀況，我們刻意放緩在內地的發展規模及速度。

一個由速食餐飲、快速休閒及休閒餐飲，以及內地平台組成的均衡業務組合，將為集團提供更大的擴展空間，也是成就大家樂集團可持續發展的基石。

集團於二零一五／一六財政年度首六個月錄得營業額三十七億三千萬港元，較去年同期增長3%。上半年盈利二億零七百萬港元，較去年減少14.7%。董事局欣然公佈向二零一五年十二月十六日名列本公司股東名冊上之股東派發中期股息每股18港仙（二零一四年：17港仙）。

Hong Kong Operations

Despite the prevailing challenges, the Group's Hong Kong operations recorded a turnover growth of 4% to HK\$3.12 billion in the first half of FY2015/16. In particular, our QSR and institutional catering businesses had continuously performed well. The **Café de Coral** chain saw its sales from comparable stores increased 4% from the same period last year. While the **Café de Coral** brand has remained our core business and key revenue contributor, **Café de Coral** fast food's shop numbers reached an extensive network of 158 outlets (as of 30 September 2015) operating in Hong Kong, which reflects its long-established market reception.

Our **Super Super Congee & Noodles** chain recorded a comparable store sales growth of 3% over the same period last year. Plans to expand its restaurant network are underway to boost the chain's revenue contributions to the Group. The institutional catering brands **Asia Pacific Catering** and **Luncheon Star** continued to perform positively in spite of the high, rising operating cost. To continue tapping the opportunities in their respective catering sectors, efforts are made to secure new projects and have their existing contracts extended.

Seizing the opportunity of a softer leasing market, our **Café de Coral** and **Super Super Congee & Noodles** chains will be more proactive in further expanding its network. Our team has been working on building greater network for our QSR platform with opening more than 20 shops in FY2015/16. We will also steer our current and new QSR concepts to further drive a bigger market share in this segment. Lifestyle café kiosk **Just About Food** and new innovative take-away concepts in key commercial hubs are tailored to target the needs of busy working crowds. These new QSR concepts have also led us to higher efficiency in the backdrop of high rental cost and persistent labour shortage.

香港業務

儘管面對當前的挑戰，集團香港業務於二零一五／一六財政年度首六個月的營業額錄得4%增長至三十一億二千萬元。速食餐飲及機構飲食業務持續表現良好，當中**大家樂**快餐的同店銷售較去年同期上升4%。**大家樂**快餐依然是集團的核心業務及主要收入來源，而**大家樂**快餐於本港共有158間分店（截至二零一五年九月三十日），其廣泛的分店網絡正好反映長久以來建立的市場認受性。

一粥麵的同店銷售較去年同期增長3%，其分店網絡拓展計劃正在進行中，以加強品牌對集團的收益貢獻。機構飲食品牌**泛亞飲食**及**活力午餐**，儘管面對高昂及不斷增加的營運成本，仍持續帶來正面貢獻。該業務板塊不斷努力開拓新項目及延續現有合約，以持續拓展業務機遇。

大家樂快餐及**一粥麵**將把握租務市場回軟的機遇，進一步擴展其網絡。集團速食餐飲業務板塊計劃於二零一五／一六財政年度內擴展超過20間分店。集團亦會憑藉現有及全新速食餐飲概念，進一步擴大於此板塊的市場份額。因應繁忙上班族的需要，我們推出精品外賣小店**Just About Food**及於主要商業區引入創新的外賣概念。在租金高企及持續勞工短缺的情況下，這些創新速食餐飲概念為我們帶來更高的效率。

In the fast casual and casual dining sector, **Oliver's Super Sandwiches** continued to generate positive comparable store sales growth. **The Spaghetti House** and **spaghetti 360°**, despite being affected by the temporarily weakened customer spending during the period, seized the opportunity to rejuvenate and strengthen our presence in the Italian dining sub-sector with **The Spaghetti House** relaunching its flagship store in Cityplaza, Hong Kong. **Shanghai Lao Lao** and **Mixian Sense**, our home-grown brands that underscore the Group's diversification strategy, reported an encouraging performance. During the period of review, both chains continued their trajectories of steady growth and reinforced our solid leap into the Chinese dining sub-sector. Leveraging on the franchising model in our Japanese and Korean dining sub-sector, **THE CUP** and **Don Don Tei** restaurants have opened in Hong Kong.

Compared to our more established QSR operations, our fast casual and casual dining business is still in the investment stage, requiring us to plough back our earnings to support its expansion. On developing its fast casual and casual dining business, the Group has devoted more resources and efforts to nurturing new brands, both home-grown and imported ones, in a progressive but unhurried pace. The process will see the Group cultivating the right management skillsets, continually building a stronger operational platform and gradually accumulating the experience required to achieve a business model with higher efficiency, lower cost and good market penetration.

Mainland China Operations

Business in Mainland China has remained stagnant and consumption patterns are changing. Aware of the market deteriorations, the Group has carefully gauged local consumption behavior, with a prudent approach towards operating its business there, primarily the **Café de Coral** and **The Spaghetti House** chains. We have deliberately adjusted our expansion pace and consolidated our operations, closing underperforming stores as well as strengthening our infrastructures, systems and teams in pursuit of a viable, future-oriented growth strategy.

快速休閒及休閒餐飲方面，**Oliver's Super Sandwiches**的同店銷售保持正增長。於回顧期內，**意粉屋**及**spaghetti 360°**雖然受到顧客消費力減弱的短暫影響，仍把握時機提昇及強化於意式餐飲市場的地位，**意粉屋**更重開位於太古城中心的旗艦店。而標誌著集團多元化策略的自創品牌**上海姥姥**及**米線陣**的表現令人鼓舞，於回顧期內，兩個品牌繼續平穩增長，堅實了集團於中式餐飲市場的發展步伐。日、韓餐飲市場方面，我們透過特許經營模式，於本港開設**THE CUP**及**井井亭**分店。

與發展成熟的速食餐飲業務比較，我們的快速休閒及休閒餐飲業務正處於投資期，需要我們將收益投資於業務擴展。集團為發展快速休閒及休閒餐飲業務，致力投入更多資源及努力，以漸進而平穩的速度培育自創及引入新品牌。集團於過程中培育適合的管理人才，持續建立一個更堅實的平台及累積所需經驗，以成就一個高效率、低成本及良好市場滲透率的營運模式。

中國內地業務

中國內地整體經濟放緩，顧客消費模式正在改變。集團在市場逆境的情況下，細研當地消費行為，當地的**大家樂**快餐及**意粉屋**業務發展採審慎態度。我們刻意調節擴展步伐、整固現有業務、關閉未如理想的分店，同時強化自身的基礎建設、系統及團隊，以達致一個可行的長遠發展策略。

In the first half of FY2015/16, whilst total turnover of our fast food business in South China maintained the same level as the same period last year, its comparable store sales decreased 5% from the first half of FY2014/15. While the Group's performance in Eastern China was also affected by the negative market conditions, its bottom-line performance had shown improvement, attributable to the stringent controls imposed on its business operating scale and cost.

Mainland China is a powerful growth engine for the Group. We believe that our continual investments in this important market will bear fruit. Concurrently, the Group has prepared a pipeline of new brands and fast casual dining concepts to be launched in the Mainland. Our cooperation with Japanese and Korean brands **Kamakura Pasta** and **THE CUP** in Guangdong Province is also part of the Group's larger vision to bring a choice selection of dining concepts to customers in the Mainland. We will step up our expansion pace when the economy shows more signs of sustained recovery.

Building a Sustainable Business and Sustainability Platform

We continued our efforts to build a sustainability platform within the organisation which has become a solid framework guiding the Group's governance and long-term business development. During the period, the Company published its second Sustainability Report, in a bid to stay abreast of sustainability best practices and benchmarking and remain accountable to our stakeholders. We are most encouraged to receive public and industry recognition for our efforts as the Group was selected as a constituent member of the Hang Seng Corporate Sustainability Benchmark Index and continuously awarded the Hong Kong Quality Assurance Agency's CSR Index Plus Mark.

南中國快餐業務於二零一五／一六財政年度上半年的總營業額雖與去年同期持平，但同店銷售則較二零一四／一五財政年度上半年減少5%。集團於華東地區的業務同樣受負面的市場環境影響，然而在嚴格控制業務經營規模和成本下，盈利表現有所改善。

中國內地是集團一個強大增長動力來源，我們深信持續投資於這個重要市場，定會帶來回報。集團的長遠目標是為內地顧客提供更多的餐飲選擇，我們已準備在內地引進新品牌及快速休閒餐飲概念，其中與日本品牌**鎌倉PASTA**以及韓國品牌**THE CUP**於廣東省合作便是其中一部份。當內地經濟出現持續復蘇跡象時，我們會加快擴展步伐。

建立可持續發展業務及平台

我們一直致力建構一個可持續發展平台，該平台已成為引領集團企業管治及長遠業務發展的堅實框架。於回顧期內，我們以緊貼可持續發展工作的最佳實踐和指標，及對各持份者負責的態度，推出第二份可持續發展報告。集團榮幸獲納入恒生可持續發展企業基準指數的成份股之一，及連續獲香港品質保證局社會責任進階指數的嘉許。對於集團可持續發展工作獲公眾及業界認同，我們感到十分鼓舞。

Outlook

The food and beverage industry faces challenges from economy slowdown, weakened consumer confidence, rising raw material costs and labour shortage. That said, the Group sees opportunities and potential in its growth and expansion going forward. The general market downturn has provided opportunities for our ongoing expansion. Shop rents are experiencing a downward trend and the space scarcity situation will likely improve, which are favourable factors as we implement our long-term expansion strategies.

The tough macroeconomic conditions have seen cutbacks in consumer spending and the trend looks likely to continue into the second half of the year. Looking beyond the short-term retail turbulence, the Group will keep to its master plan and expand the network of our leading QSR chains by further opening new shops in the second half. The Group is also gearing up in the different dining sectors of our new fast casual business to drive growth. At the same time, we will continue introducing more customer-centric initiatives to consistently raise our food quality, service standards and productivity, so as to enlarge our market shares.

The Group's ongoing leadership transition was carried out smoothly and in an organised manner, in accordance with an established plan formulated to ensure its operational continuity and sustainability. Seasoned professionals have been appointed and promoted to leadership positions across different corporate functions and business operations, to synchronize with an organisational restructuring exercise to address the Group's current and future business needs. Given our strong fundamentals, we are equipped with a robust business foundation to weather the adversities and focus on growing our strengths and assets, as we enter the next phase of growth. While the Group will remain prudent in all its undertakings, it will not lose sight of the valuable growth opportunities that will unfold in the longer term. This will, in turn, enhance the business stability and steady growth that the Group seeks to deliver.

展望

餐飲業正面對經濟放緩、消費者信心減弱、原材料成本上升及勞工短缺等挑戰。然而，集團卻看到增長和擴張的機會和潛力，整體市場低迷可為我們帶來持續拓展的機遇。店舖租金正進入下行趨勢，可選舖位的情況可望得到改善，這正是我們推行長遠擴展策略的有利因素。

嚴峻的宏觀經濟狀況下，削減消費的情況已顯現，此趨勢預計會延續至今年下半年。雖然零售業受到短期的影響，集團將維持現有發展計劃，積極拓展速食餐飲領導品牌的網絡，於下半年繼續開拓新分店。集團亦於快速休閒業務不同餐飲領域整裝待發，以推動增長。與此同時，我們將繼續推出更多以顧客為中心的舉措，不斷提昇食品質量、服務水平及生產力，以擴大集團的市場份額。

集團管理層的傳承安排已按計劃順利完成，確保了業務的連續性和可持續性。集團已任命及晉升管理專才，領導各企業職能和營運單位，同時配合組織架構重整，以迎合集團現時及未來業務所需。集團擁有強健的基礎，在我們進入下一個發展階段時，有充足準備面對各項挑戰，專注發展我們的優勢和資產。我們在審慎發展業務的同時，不會錯失長遠發展機遇，致力為集團帶來穩定的業務發展以及穩健的增長。

On behalf of the Board, I would like to thank all our stakeholders – including our customers, staff and shareholders – for their unfailing trust, confidence and support through the years. We look forward to your continual partnership with the Group as we embark on the journey to greater success together.

By Order of the Board
Lo Hoi Kwong, Sunny
Chief Executive Officer

Hong Kong, 30 November 2015

本人謹代表董事局向多年來對我們寄予信任、信心及支持的顧客、員工及股東等各持份者致以衷心感謝。我們期待與您繼續結伴，踏上邁向更大成就的旅程。

承董事局命
首席執行官
羅開光

香港，二零一五年十一月三十日

Other Information

其他資料

Interim Dividend

The Board has declared the payment of an interim dividend of HK18 cents per share (2014: HK17 cents) in respect of the six months ended 30 September 2015 payable on 28 December 2015 to the shareholders whose names appear on the Register of Members of the Company on 16 December 2015.

Closure of Register of Members

For the purpose of determination of entitlement to the interim dividend, the Register of Members of the Company will be closed on 16 December 2015 (Wednesday) on which no transfer of shares will be effected. In order to qualify for the interim dividend, all completed transfer forms accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on 15 December 2015 (Tuesday).

Financial Review

As at 30 September 2015, the Group's financial position remained healthy, with net cash of approximately HK\$1,039 million and available banking facilities of HK\$476 million. The Group had no external borrowing (31 March 2015: Nil) and nil gearing (31 March 2015: Nil). There has been no material change in contingent liabilities or charges on assets since 31 March 2015.

中期股息

董事局決議宣派截至二零一五年九月三十日止六個月之中期股息每股18港仙(二零一四年：17港仙)。該中期股息將於二零一五年十二月二十八日派發予二零一五年十二月十六日登記在本公司股東名冊上之股東。

股票暫停過戶

為確定收取中期股息之資格，本公司將於二零一五年十二月十六日(星期三)暫停辦理股份過戶登記手續。為確保符合資格收取中期股息，所有填妥之過戶文件連同有關股票須於二零一五年十二月十五日(星期二)下午四時三十分前送達本公司之股票登記過戶處香港分處，香港中央證券登記有限公司辦理過戶登記手續，地址為香港灣仔皇后大道東183號合和中心17樓1712-1716室。

財務回顧

集團財務狀況持續穩健，於二零一五年九月三十日之淨現金約十億三千九百萬港元，並有可動用銀行信貸額四億七千六百萬港元。集團並無任何借貸(二零一五年三月三十一日：無)，負債比率為零(二零一五年三月三十一日：零)。自二零一五年三月三十一日以來，本集團之或然負債及抵押資產並無出現任何重大變動。

Financial Review (Continued)

As at 30 September 2015, the Company provided guarantees of approximately HK\$476 million (31 March 2015: HK\$476 million) to financial institutions in connection with the banking facilities granted to its subsidiaries.

With regard to foreign exchange fluctuations, the Group earned revenue and incurred costs and expenses mainly denominated in Hong Kong dollars, while those of our business in Mainland China was in Renminbi. Fluctuation in exchange rates did not pose a significant risk for the Group. We will, however, remain vigilant and closely monitor our exposure to movements in relevant currencies.

Human Resources

As of 30 September 2015, the Group had 18,028 employees. We constantly focus on the Group's competitiveness to attract and retain people. Remuneration packages are generally structured by reference to market terms, individual experience, qualifications, duties and responsibilities. Employees share the benefits of the Group's growth through our share option and share award schemes together with profit-sharing bonus and performance incentive programmes. During the period, the Company granted restricted shares and performance shares under its share award scheme to recognise and reward selected top and middle management executives for their contributions to the business and development of the Group. The Group also provides employees with comprehensive employee benefits, including medical and group life insurance plans, mortgage loan interest subsidy and training sponsorship.

We are committed to building a stronger and more vibrant team through the ongoing competency-based training programmes as well as the talent development and training programme. During the period, we developed a structured training framework for continuously strengthening job competencies of employees in Hong Kong and Mainland China. Through our talent development and training programme, a total of 26 classes in areas of people management and team leadership were delivered to over 600 staffs in Hong Kong and Mainland China. We believe that our talents are motivated and equipped with both managerial knowledge and leadership skills to succeed in the rapid changing catering industry.

財務回顧(續)

於二零一五年九月三十日，本公司向財務機構提供擔保其附屬公司之信貸額約四億七千六百萬港元(二零一五年三月三十一日：四億七千六百萬港元)。

對於外幣匯率波動，集團之業務收支主要以港幣計算。旗下於中國內地的業務收支則以人民幣計算。儘管匯率波動並未對集團構成重大風險，集團將繼續保持警覺，密切監察有關匯率的變動。

人力資源

截至二零一五年九月三十日，集團聘有18,028名員工。我們重視吸引和保留人才的競爭力，薪酬待遇均參考市場情況、個人經驗、資歷及職責而釐訂。員工並可透過集團股份期權計劃、股份獎勵計劃，以及與盈利和表現掛鈎之獎勵計劃，分享集團發展成果。期內，本公司根據股份獎勵計劃獎授限制性股份和業績股份予經甄選的高級及中層管理人員，表彰及獎勵彼等為本集團業務及發展作出之貢獻。集團亦為僱員提供全面的僱員福利保障，包括醫療及團體人壽保險計劃、樓宇按揭利息資助計劃以及培訓資助。

我們承諾以持續性的技能培訓、人才發展及培訓計劃來建立一支更強大及充滿活力的團隊。期內，集團建立了一個完善的培訓框架，以繼續為中、港兩地的員工提昇工作才能。人才發展及培訓計劃於期內舉辦了26個與人事管理及團隊領導相關的培訓課程，在香港及內地共超過600位員工參加。我們相信透過管理知識及領導技巧培訓，集團人才得以被激勵及裝備，以應對瞬息萬變的餐飲業並有所成就。

Share Option Schemes

Pursuant to a share option scheme adopted by the Company on 24 September 2003 (the “2003 Scheme”), the Company might grant options to eligible participants to subscribe for ordinary shares in the Company subject to the terms and conditions stipulated therein. The Company granted options to certain employees of the Group (including Executive Directors of the Company) pursuant to the 2003 Scheme. The 2003 Scheme expired on 24 September 2013.

The Company adopted a share option scheme upon the passing of a shareholders’ resolution on 11 September 2012 (the “2012 Scheme”). Pursuant to the 2012 Scheme, the Board may grant options to eligible participants to subscribe for ordinary shares in the Company subject to the terms and conditions stipulated therein. As of the date of this report, no share options had been granted under the 2012 Scheme.

股份期權計劃

根據本公司於二零零三年九月二十四日採納之股份期權計劃(「二零零三年計劃」)，本公司可按其條款及條件，向合資格參與者授出股份期權以認購本公司之普通股。本公司曾按二零零三年計劃授出股份期權予本集團若干僱員(包括本公司執行董事)。二零零三年計劃已於二零一三年九月二十四日到期屆滿。

本公司於二零一二年九月十一日通過股東決議案採納一項股份期權計劃(「二零一二年計劃」)。根據二零一二年計劃，董事局可按其條款及條件規定，向合資格參與者授出股份期權以認購本公司普通股。截至本報告日期為止，並無按二零一二年計劃授出任何股份期權。

Share Option Schemes (Continued)

Details of the movements of the share options granted under the 2003 Scheme during the six months ended 30 September 2015 are as follows:

股份期權計劃(續)

截至二零一五年九月三十日止六個月內，按二零零三年計劃已授出之股份期權變動詳情如下：

Grantees 承授人	Date of grant 授出日期	Exercise price per option 每份股份期權行使價 HK\$ 港元	Exercise period 行使期	Number of options ^(a) 股份期權數目 ^(a)			Outstanding at 30 September 2015 於二零一五年九月三十日尚未行使
				Outstanding at 1 April 2015 於二零一五年四月一日尚未行使	Exercised during the period 期內行使	Lapsed during the period 期內失效	
Directors & substantial shareholders 董事及主要股東							
Mr. Lo Hoi Kwong, Sunny 羅開光先生	1/11/2005 ^(b)	8.800	1/1/2007-31/10/2015	400,000	–	–	400,000
	2/10/2007 ^(c)	14.268	30/3/2008-29/3/2017	450,000	–	–	450,000
Mr. Lo Tak Shing, Peter 羅德承先生	2/10/2007 ^(d)	14.748	30/3/2009-1/10/2017	60,000	–	–	60,000
Directors 董事							
Ms. Lo Pik Ling, Anita 羅碧靈女士	2/10/2007 ^(c)	14.268	30/3/2008-29/3/2017	247,500	–	–	247,500
Continuous contract employees 連續合約僱員							
	1/11/2005 ^(e)	8.750	1/1/2007-31/10/2015	146,000	(86,000) ⁽ⁱ⁾	–	60,000
	1/11/2005 ^(f)	8.750	1/1/2008-31/10/2015	43,000	(43,000) ⁽ⁱ⁾	–	–
	2/10/2007 ^(g)	14.748	30/3/2008-29/3/2017	1,259,500	(264,000) ⁽ⁱ⁾	–	995,500
	2/10/2007 ^(d)	14.748	30/3/2009-1/10/2017	196,000	(84,000) ⁽ⁱ⁾	–	112,000
	28/10/2010 ^(h)	22.370	31/3/2011-30/3/2020	1,489,000	(398,000) ⁽ⁱ⁾	–	1,091,000
	28/10/2010 ⁽ⁱ⁾	22.370	31/3/2012-27/10/2020	342,000	(94,000) ⁽ⁱ⁾	(60,000)	188,000
				4,633,000	(969,000)	(60,000)	3,604,000

Share Option Schemes (Continued)

Notes:

- (a) Number of options refers to the number of underlying shares of the Company covered by the options under the 2003 Scheme.
- (b) These options vest in 5 equal tranches. The first four tranches are exercisable during a four-year period commencing 1 January 2007, 1 January 2008, 1 January 2009 and 1 January 2010 respectively. The last tranche is exercisable from 1 January 2011 to 31 October 2015.
- (c) These options vest in 5 tranches as follows: 10% on 30 March 2008, 15% on 30 March 2009, 20% on 30 March 2010, 25% on 30 March 2011 and 30% on 30 March 2012 and are exercisable during a five-year period commencing the respective dates of vesting.
- (d) These options vest in 5 tranches as follows: 10% on 30 March 2009, 15% on 30 March 2010, 20% on 30 March 2011, 25% on 30 March 2012 and 30% on 30 March 2013. The first four tranches are exercisable during a five-year period commencing the respective dates of vesting. The last tranche is exercisable from 30 March 2013 to 1 October 2017.
- (e) These options vest in 5 equal tranches. The first four tranches are exercisable during a four-year period commencing 1 January 2007, 1 January 2008, 1 January 2009 and 1 January 2010 respectively. The last tranche is exercisable from 1 January 2011 to 31 October 2015.
- (f) These options vest in 5 equal tranches. The first four tranches are exercisable during a four-year period commencing 1 January 2008, 1 January 2009, 1 January 2010 and 1 January 2011 respectively. The last tranche is exercisable from 1 January 2012 to 31 October 2015.

股份期權計劃(續)

附註：

- (a) 股份期權數目乃指本公司二零零三年計劃所涉及之本公司相關股份數目。
- (b) 該等股份期權以五等份歸屬。首四批可分別自二零零七年一月一日、二零零八年一月一日、二零零九年一月一日及二零一零年一月一日起計四年期內行使。最後一批可由二零一一年一月一日起至二零一五年十月三十一日止期間行使。
- (c) 該等股份期權分五批按以下時間歸屬：10%於二零零八年三月三十日起歸屬、15%於二零零九年三月三十日起歸屬、20%於二零一零年三月三十日起歸屬、25%於二零一一年三月三十日起歸屬及30%於二零一二年三月三十日起歸屬，並可自相關歸屬日期起計五年期內行使。
- (d) 該等股份期權分五批按以下時間歸屬：10%於二零零九年三月三十日起歸屬、15%於二零一零年三月三十日起歸屬、20%於二零一一年三月三十日起歸屬、25%於二零一二年三月三十日起歸屬及30%於二零一三年三月三十日起歸屬。首四批可自相關歸屬日期起計五年期內行使。最後一批可由二零一三年三月三十日至二零一七年十月一日止期間行使。
- (e) 該等股份期權以五等份歸屬。首四批可分別自二零零七年一月一日、二零零八年一月一日、二零零九年一月一日及二零一零年一月一日起計四年期內行使。最後一批可由二零一一年一月一日起至二零一五年十月三十一日止期間行使。
- (f) 該等股份期權以五等份歸屬。首四批可分別自二零零八年一月一日、二零零九年一月一日、二零一零年一月一日及二零一一年一月一日起計四年期內行使。最後一批可由二零一二年一月一日起至二零一五年十月三十一日止期間行使。

Share Option Schemes (Continued)

Notes: (Continued)

- (g) These options vest in 5 tranches as follows: 10% on 30 March 2008, 15% on 30 March 2009, 20% on 30 March 2010, 25% on 30 March 2011 and 30% on 30 March 2012 and are exercisable during a five-year period commencing the respective dates of vesting.
- (h) These options vest in 5 tranches as follows: 10% on 31 March 2011, 15% on 31 March 2012, 20% on 31 March 2013, 25% on 31 March 2014 and 30% on 31 March 2015 and are exercisable during a five-year period commencing the respective dates of vesting.
- (i) These options vest in 5 tranches as follows: 10% on 31 March 2012, 15% on 31 March 2013, 20% on 31 March 2014, 25% on 31 March 2015 and 30% on 31 March 2016. The first four tranches are exercisable during a five-year period commencing the respective dates of vesting. The last tranche is exercisable from 31 March 2016 to 27 October 2020.
- (j) In respect of the category of “Continuous contract employees”, the weighted average closing price of the Company’s shares immediately before the dates on which the share options were exercised during the period was HK\$28.03.

Save as disclosed above, no share options were granted, exercised, lapsed or cancelled during the six months ended 30 September 2015.

股份期權計劃(續)

附註:(續)

- (g) 該等股份期權分五批按以下時間歸屬：10%於二零零八年三月三十日起歸屬、15%於二零零九年三月三十日起歸屬、20%於二零一零年三月三十日起歸屬、25%於二零一一年三月三十日起歸屬及30%於二零一二年三月三十日起歸屬，並可自相關歸屬日期起計五年期內行使。
- (h) 該等股份期權分五批按以下時間歸屬：10%於二零一一年三月三十一日起歸屬、15%於二零一二年三月三十一日起歸屬、20%於二零一三年三月三十一日起歸屬、25%於二零一四年三月三十一日起歸屬及30%於二零一五年三月三十一日起歸屬，並可自相關歸屬日期起計五年期內行使。
- (i) 該等股份期權分五批按以下時間歸屬：10%於二零一二年三月三十一日起歸屬、15%於二零一三年三月三十一日起歸屬、20%於二零一四年三月三十一日起歸屬、25%於二零一五年三月三十一日起歸屬及30%於二零一六年三月三十一日起歸屬。首四批可自相關歸屬日期起計五年期內行使。最後一批可由二零一六年三月三十一日至二零二零年十月二十七日止期間行使。
- (j) 於「連續合約僱員」組別，本公司股份於在緊接股份期權行使日期之前的加權平均收市價為28.03港元。

除上文所披露外，於截至二零一五年九月三十日止六個月並無股份期權獲授出、行使、失效或註銷。

Share Award Scheme

A share award scheme (the "Share Award Scheme") was adopted by the Company on 27 August 2013 (the "Adoption Date"), under which any individual being an existing director, employee, officer, supplier, customer, consultant, adviser or manager of any member of the Group is entitled to participate in as selected participant who may be granted an award of restricted shares and/or performance shares during the period commencing on the Adoption Date and ending on the day immediately prior to the 10th anniversary date of the Adoption Date. The purpose of the Share Award Scheme is to recognise and reward selected participants for their contributions to the business and development of the Group. The Share Award Scheme also aims to provide a competitive remuneration and/or incentive package in order to attract and retain talent for the development of the Group's business, and to promote long term success of the Group by aligning the interests of selected participants and shareholders. The Share Award Scheme shall be valid and effective for a term of 15 years from the Adoption Date. The number of shares granted under the Scheme shall not exceed 5% of the total number of issued shares of the Company from time to time.

股份獎勵計劃

本公司於二零一三年八月二十七日(「採納日期」)採納股份獎勵計劃(「股份獎勵計劃」)。在該股份獎勵計劃下，本集團任何成員公司之現有董事、僱員、行政人員、供應商、客戶、顧問、諮詢人或經理之任何個人可作為經甄選參與者參與股份獎勵計劃，於採納日期起計至緊接採納日期十周年當日前一日內獲授予限制性股份及／或業績股份作為獎勵。股份獎勵計劃之目的為表彰及獎勵經甄選參與者對本集團業務及發展之貢獻，同時旨在提供具競爭力之薪酬及／或獎勵待遇，以吸引及保留人才，推動本集團之業務發展，並將經甄選參與者與股東之利益緊密相聯，促進本集團之長遠成就。股份獎勵計劃的有效期自採納日期起計為期15年。該計劃下可獎授之股份總數不得超過本公司不時已發行股份總數之5%。

Share Award Scheme (Continued)

During the six months ended 30 September 2015, restricted shares and performance shares were granted to selected participants pursuant to the Share Award Scheme. Details of the movement of the shares awarded under the Share Award Scheme during the period are as follows:

股份獎勵計劃(續)

於截至二零一五年九月三十日止六個月期間，本公司根據股份獎勵計劃向經甄選參與者授予限制性股份及業績股份。根據股份獎勵計劃授出之股份於期內之變動詳情如下：

Date of grant 授出日期	Number of shares 股份數目					As at 30 September 2015 於二零一五年 九月三十日	Vesting period 歸屬期
	As at 1 April 2015 於二零一五年 四月一日	Granted during the period 於期內授出	Vested during the period 於期內歸屬	Lapsed during the period 於期內失效	As at 30 September 2015 於二零一五年 九月三十日		
31/7/2014	895,062	–	302,695	41,833	550,534	31/7/2015- 31/7/2017 ^(a)	
15/9/2014	3,753,681	–	–	340,489	3,413,192	7/2019 ^(b)	
31/7/2015	–	961,031	–	2,303	958,728	31/7/2016- 31/7/2018 ^(a)	
31/7/2015	–	559,365	–	–	559,365	7/2019 ^(b)	
	4,648,743	1,520,396	302,695	384,625	5,481,819		

Notes:

- (a) The awarded shares are subject to a vesting scale in tranches of 33% of the awarded shares respectively on the first and second anniversary dates of the grant date and the balance of the remaining awarded shares on the third anniversary date of the grant date.
- (b) The awarded shares are subject to attainment of performance targets with reference to the Group's performance.

Since the Adoption Date, a total of 6,287,471 shares had been awarded under the Share Award Scheme, representing approximately 1.08% of the total number of issued shares of the Company as at 30 September 2015.

附註：

- (a) 獎授股份按比例歸屬，在授出日期起計第一個周年日及第二個周年日分別歸屬獎授股份之33%，剩餘的獎授股份則於授出日期起計第三個周年日歸屬。
- (b) 獎授股份須達到經參考本集團業績表現而釐定的指標後方可歸屬。

自採納日期以來，根據股份獎勵計劃已授出之股份總數為6,287,471股，佔本公司於二零一五年九月三十日之已發行股份總數約1.08%。

Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures

As at 30 September 2015, the interests of each Director and Chief Executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register maintained by the Company under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "Listing Rules") were as follows:

董事及主要行政人員於股份、相關股份及債券中之權益及淡倉

於二零一五年九月三十日，本公司根據證券及期貨條例(「證券及期貨條例」)第352條而存置之登記冊所記錄，或根據香港聯合交易所有限公司(「香港聯交所」)證券上市規則(「上市規則」)附錄十所載之上市公司董事進行證券交易的標準守則(「標準守則」)所知會本公司及香港聯交所，本公司各董事及各主要行政人員於本公司及其相聯法團(按證券及期貨條例第XV部之涵義)之股份、相關股份及債券之權益載列如下：

Number of ordinary shares/underlying shares of the Company (long positions)
本公司普通股／相關股份數目(好倉)

Name of Director 董事姓名	Personal interests 個人權益	Family interests 家族權益	Corporate interests 公司權益	Other interests 其他權益	Equity derivatives 股本 衍生工具	Total interests 權益總數	% of total issued shares* 佔已發行 股份總額 之百分比*
Mr. Lo Hoi Kwong, Sunny 羅開光先生	20,082,000	—	—	40,383,394 ^(a)	1,331,243 ^(b)	61,796,637	10.607%
Mr. Lo Tak Shing, Peter 羅德承先生	358,055	—	—	89,308,213 ^(c)	335,617 ^(d)	90,001,885	15.449%
Ms. Lo Pik Ling, Anita 羅碧靈女士	13,760,894	—	—	3,000,000 ^(e)	458,725 ^(f)	17,219,619	2.956%
Mr. Chan Yue Kwong, Michael 陳裕光先生	7,419,407	7,096,000 ^(g)	—	—	—	14,515,407	2.492%
Mr. Lo Ming Shing, Ian 羅名承先生	40,000	—	—	—	—	40,000	0.007%
Mr. Hui Tung Wah, Samuel 許棟華先生	25,837	—	—	—	—	25,837	0.004%
Mr. Li Kwok Sing, Aubrey 李國星先生	55,000 ^(h)	—	—	—	—	55,000	0.009%

* The percentage has been calculated based on 582,585,033 shares in issue as at 30 September 2015.

* 百分比乃基於二零一五年九月三十日已發行股份582,585,033股計算。

Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures (Continued)

Notes:

- (a) Mr. Lo Hoi Kwong, Sunny was deemed to be interested in these shares of which 37,383,394 shares were held under a family trust in the capacity of founder and 3,000,000 shares were held as a trustee of a foundation in which Ms. Lo Pik Ling, Anita and the spouse of Mr. Chan Yue Kwong, Michael are also trustees.
- (b) This represented interests in 850,000 options granted under the Company's share option scheme and 481,243 unvested shares granted under the Company's share award scheme.
- (c) These shares were held by Wandels Investment Limited ("Wandels"). Wandels was 50% owned by Sky Bright International Limited ("Sky Bright") and 50% owned by Verdant Success Holdings Limited ("Verdant Success"). Both of Sky Bright and Verdant Success were wholly-owned by RBC Trustees (CI) Limited which was the trustee of two discretionary family trusts. Mr. Lo Tak Shing, Peter was deemed to be interested in these shares by virtue of his being beneficiary of one of the family trusts.
- (d) This represented interests in 60,000 options granted under the Company's share option scheme and 275,617 unvested shares granted under the Company's share award scheme.
- (e) Ms. Lo Pik Ling, Anita was deemed to be interested in these shares as a trustee of a foundation in which Mr. Lo Hoi Kwong, Sunny and the spouse of Mr. Chan Yue Kwong, Michael are also trustees.
- (f) This represented interests in 247,500 options granted under the Company's share option scheme and 211,225 unvested shares granted under the Company's share award scheme.

董事及主要行政人員於股份、相關股份及債券中之權益及淡倉(續)

附註：

- (a) 該等股份權益中之37,383,394股股份由一家族信託公司持有，羅開光先生為該家族信託公司之成立人，另外3,000,000股股份由一基金持有，羅開光先生為該基金之信託人，故被視為持有相關權益。羅碧靈女士及陳裕光先生之配偶亦為該基金之信託人。
- (b) 該等股本衍生工具權益包括根據本公司股份期權計劃授出之850,000份股份期權及根據股份獎勵計劃授出之481,243股未歸屬股份。
- (c) 該等股份乃由Wandels Investment Limited (「Wandels」) 持有。Sky Bright International Limited (「Sky Bright」) 及 Verdant Success Holdings Limited (「Verdant Success」) 分別持有Wandels 50%之權益。Sky Bright及Verdant Success均為RBC Trustees (CI) Limited之全資附屬公司，RBC Trustees (CI) Limited為兩間全權家族信託之受託人。羅德承先生為其中一間家族信託之受益人，故被視為持有該等股份權益。
- (d) 該等股本衍生工具權益包括根據本公司股份期權計劃授出之60,000份股份期權及根據股份獎勵計劃授出之275,617股未歸屬股份。
- (e) 該等股份權益由一基金持有，羅碧靈女士為該基金之信託人，故被視為持有相關權益。羅開光先生及陳裕光先生之配偶亦為該基金之信託人。
- (f) 該等股本衍生工具權益包括根據本公司股份期權計劃授出之247,500份股份期權及根據股份獎勵計劃授出之211,225股未歸屬股份。

Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures (Continued)

Notes: (Continued)

- (g) Mr. Chan Yue Kwong, Michael was deemed to be interested in these shares through interests of his spouse, of which 3,000,000 shares were held by his spouse as a trustee of a foundation in which Mr. Lo Hoi Kwong, Sunny and Ms. Lo Pik Ling, Anita are also trustees.
- (h) These shares were held by Mr. Li Kwok Sing, Aubrey jointly with his spouse.

All the above interests in shares and underlying shares of equity derivatives of the Company were long positions. None of the Directors held any short position in the shares, underlying shares or debentures of the Company.

Save as disclosed above, as at 30 September 2015, none of the Directors and Chief Executives of the Company or their respective associates had or was deemed to have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be recorded in the register kept under Section 352 of the SFO or otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.

董事及主要行政人員於股份、相關股份及債券中之權益及淡倉(續)

附註:(續)

- (g) 因陳裕光先生之配偶持有該等股份權益，故其被視為持有該等股份之權益。其中3,000,000股由一基金持有，陳裕光先生之配偶為該基金之信託人，羅開光先生及羅碧靈女士亦為該基金之信託人。
- (h) 李國星先生持有之股份乃李先生與其配偶共同持有。

以上於本公司股份及股本衍生工具之相關股份中之全部權益均為好倉。概無任何董事於本公司股份、相關股份或債券中持有任何淡倉。

除上文所披露者外，於二零一五年九月三十日，本公司之董事及主要行政人員或彼等各自之聯繫人士概無或被視為在本公司或其任何相聯法團(按證券及期貨條例第XV部之涵義)而須根據證券及期貨條例第352條記錄於存置之名冊內或根據標準守則知會本公司及香港聯交所之股份、相關股份或債券中持有任何權益或淡倉。

Substantial Shareholders' Interests

As at 30 September 2015, the interests and short positions of every person, other than a Director or Chief Executive of the Company, in the shares and underlying shares of the Company, being 5% or more of the Company's issued share capital, as recorded in the register kept by the Company under Section 336 of the SFO were as follows:

主要股東權益

於二零一五年九月三十日，本公司根據證券及期貨條例第336條保存之登記名冊所示，持有本公司股份及相關股份權益或淡倉之人士（即佔本公司已發行股本5%或以上）（除本公司董事或主要行政人員外）載列如下：

Number of ordinary shares/underlying shares of the Company (long positions)
本公司普通股／相關股份數目（好倉）

Name of substantial shareholder 主要股東姓名／名稱	Personal interests 個人權益	Family interests 家族權益	Corporate interests 公司權益	Other interests 其他權益	Total interests 權益總數	% of total issued shares* 佔已發行股份總額之百分比*
Wandels Investment Limited	–	–	–	89,308,213 ^(a)	89,308,213	15.330%
Sky Bright International Limited	–	–	–	89,308,213 ^(a)	89,308,213	15.330%
Verdant Success Holdings Limited	–	–	–	89,308,213 ^(a)	89,308,213	15.330%
RBC Trustees (CI) Limited	–	–	–	89,308,213 ^(a)	89,308,213	15.330%
Ms. Tso Po Ping 曹寶平女士	–	61,796,637 ^(b)	–	–	61,796,637	10.607%
Ardley Enterprises Limited	–	–	–	37,383,394 ^(c)	37,383,394	6.417%
Mr. Lo Hoi Chun 羅開親先生	132,000	–	67,880,834 ^(d)	–	68,012,834	11.674%
Ms. Man Bo King 文寶琮女士	–	68,012,834 ^(e)	–	–	68,012,834	11.674%
LBK Holding Corporation	35,969,133 ^(f)	–	–	–	35,969,133	6.174%
MMW Holding Corporation	31,911,701 ^(g)	–	–	–	31,911,701	5.478%
Matthews International Capital Management, LLC	–	–	–	52,354,000 ^(h)	52,354,000	8.986%

* The percentage has been calculated based on 582,585,033 shares in issue as at 30 September 2015.

* 百分比乃基於二零一五年九月三十日已發行股份582,585,033股計算。

Substantial Shareholders' Interests (Continued)

Notes:

- (a) These interests were held by Wandels Investment Limited ("Wandels"). Wandels was 50% owned by Sky Bright International Limited ("Sky Bright") and 50% owned by Verdant Success Holdings Limited ("Verdant Success"). Both of Sky Bright and Verdant Success were wholly-owned by RBC Trustees (CI) Limited which was the trustee of two discretionary family trusts. Mr. Lo Tak Shing, Peter, being a Director of the Company, was deemed to be interested in these shares by virtue of his being beneficiary of one of the family trusts.
- (b) Ms. Tso Po Ping was deemed to be interested in these shares through the interests of her spouse, Mr. Lo Hoi Kwong, Sunny.
- (c) These interests were held by Ardley Enterprises Limited in the capacity of trustee. These interests represented part of the interests of Mr. Lo Hoi Kwong, Sunny, being a Director of the Company.
- (d) Mr. Lo Hoi Chun was deemed to be interested in these shares which were held, as to 35,969,133 shares, by LBK Holding Corporation ("LBK") and, as to 31,911,701 shares, by MMW Holding Corporation ("MMW"). Both of LBK and MMW were wholly-owned by Mr. Lo Hoi Chun.
- (e) Ms. Man Bo King was deemed to be interested in these shares through the interests of her spouse, Mr. Lo Hoi Chun.
- (f) These interests were held by LBK Holding Corporation which was wholly-owned by Mr. Lo Hoi Chun.
- (g) These interests were held by MMW Holding Corporation which was wholly-owned by Mr. Lo Hoi Chun.
- (h) These interests were held in the capacity of investment manager.

All the above interests in the shares and underlying shares of the Company were long positions.

主要股東權益(續)

附註：

- (a) 該等權益乃由Wandels Investment Limited (「Wandels」)持有。Sky Bright International Limited (「Sky Bright」) 及Verdant Success Holdings Limited (「Verdant Success」) 分別持有Wandels 50%之權益。Sky Bright 及Verdant Success均為RBC Trustees (CI) Limited之全資附屬公司，RBC Trustees (CI) Limited為兩間全權家族信託之受託人。本公司董事羅德承先生為其中一間家族信託之受益人，故被視為持有該等股份權益。
- (b) 曹寶平女士因其配偶羅開光先生持有該等股份，故被視為持有該等股份之權益。
- (c) 該等權益乃由Ardley Enterprises Limited以受託人身份持有。該等權益乃本公司董事羅開光先生所持有之部份權益。
- (d) 羅開親先生被視為持有該等股份權益，當中35,969,133股股份由LBK Holding Corporation (「LBK」)持有，而31,911,701股股份由MMW Holding Corporation (「MMW」)持有。LBK及MMW兩間公司均由羅開親先生全資持有。
- (e) 文寶琮女士因其配偶羅開親先生持有該等股份，故被視為持有該等股份之權益。
- (f) 該等權益由LBK Holding Corporation持有，該公司由羅開親先生全資持有。
- (g) 該等權益由MMW Holding Corporation持有，該公司由羅開親先生全資持有。
- (h) 該等權益以投資經理身份持有。

上述於本公司股份及相關股份之全部權益均為好倉。

Substantial Shareholders' Interests (Continued)

Save as disclosed above, as at 30 September 2015, the register maintained by the Company pursuant to Section 336 of the SFO recorded no other interests or short positions in the shares or underlying shares of the Company.

Corporate Governance

The Board and management of the Group aspire to a high standard of corporate governance and constantly strive for a responsible and value-driven management focusing on safeguarding and enhancing interest and value of shareholders as well as the long-term sustainability of the Group.

The corporate governance principles and practices adopted by the Group during the six months ended 30 September 2015 are in line with the corporate governance statements set out in the Corporate Governance Report in the Company's 2015 Annual Report. During the six months ended 30 September 2015, the Company complied with all code provisions as set out in the Corporate Governance Code (the "CG Code") under Appendix 14 of the Listing Rules and adopted the recommended best practices of the CG Code insofar as they are relevant and practicable. During the period under review, the Board and management conducted a comprehensive review of the Group's risk management framework and practices and established an enhancement plan designed to ensure that the Group's material risks are identified, assessed and appropriately minimised and managed.

Directors' Securities Transactions

The Company has adopted the Model Code set out in Appendix 10 to the Listing Rules as its own code of conduct regarding directors' securities transactions. Having made specific enquiry of all Directors of the Company, the Directors have confirmed that they had complied with the required standard set out in the Model Code during the six months ended 30 September 2015.

主要股東權益(續)

除上文所披露者外，於二零一五年九月三十日，根據證券及期貨條例第336條由本公司存置之名冊內並無本公司股份或相關股份之權益或淡倉之記錄。

企業管治

董事局及本集團管理層致力維持高水平之企業管治，並一直努力達致負責任及以回報價值為主導的管理，著重保障及提昇股東權益及投資價值，以及本集團之長遠可持續發展。

本集團於截至二零一五年九月三十日止六個月採納之企業管治準則及常規與本公司二零一五年年報內企業管治報告所載之企業管治陳述一致。於截至二零一五年九月三十日止六個月，本公司已遵守上市規則附錄十四企業管治守則(「企業管治守則」)之所有守則條文，並在相關及可行之情況下採納企業管治守則之建議最佳常規。回顧期內，董事局及管理層對集團風險管理之框架及運作常規作出全面檢討，並制定提昇計劃，以確保集團之重大風險得到識別、評估以及妥善減低並管理。

董事證券交易

本公司已採納上市規則附錄十所載之標準守則，作為本公司董事進行證券交易之操守守則。經向本公司全體董事作出特定查詢後，董事均已確認彼等於截至二零一五年九月三十日止六個月內已遵守標準守則所規定之準則。

Directors' Securities Transactions (Continued)

The Board has also adopted written guidelines based on the Model Code for relevant employees of the Group in respect of their dealings in the Company's securities.

Review of the Results

The Audit Committee of the Company, which consists of the four independent non-executive Directors of the Company, has reviewed the Group's unaudited interim results for the six months ended 30 September 2015.

Purchase, Sale or Redemption of Listed Securities

During the six months ended 30 September 2015, neither the Company nor any of its subsidiaries had purchased, sold or redeemed the Company's listed securities, except that the trustee of the Company's Share Award Scheme purchased on the Hong Kong Stock Exchange a total of 1,313,518 shares of the Company at a total consideration of about HK\$36.7 million to satisfy the award of shares to selected employees pursuant to the terms of the rules and trust deed of the Share Award Scheme.

Changes in Information of Directors

The changes in information of Directors since the publication of the Company's 2015 Annual Report are set out below pursuant to Rule 13.51B(1) of the Listing Rules:

Mr. Chan Yue Kwong, Michael

Mr. Chan Yue Kwong, Michael resigned as an independent non-executive director of Kingboard Laminates Holdings Limited, a company listed on the Hong Kong Stock Exchange, and ceased to be a member of Task Force on Promotion of Vocational Education, both on 31 July 2015.

董事證券交易(續)

董事局亦根據標準守則採納本集團相關僱員買賣本公司證券之書面指引。

業績審閱

本公司審核委員會(其委員包括本公司四位獨立非執行董事)已審閱本集團截至二零一五年九月三十日止六個月之未經審核中期業績。

購回、出售或贖回上市證券

截至二零一五年九月三十日止六個月內，除本公司股份獎勵計劃受託人根據股份獎勵計劃之規則和信託契約條款，以總額約三千六百七十萬港元在香港聯交所購入共1,313,518股本公司股份以獎授股份予經甄選僱員外，本公司及其任何附屬公司並無購回、出售或贖回本公司之上市證券。

董事資料變更

依照上市規則第13.51B(1)條，自本公司二零一五年年報刊發後之董事資料變動詳情載列如下：

陳裕光先生

陳裕光先生於二零一五年七月三十一日起辭任建滔積層板控股有限公司(其股份於香港聯交所上市)之獨立非執行董事及終止擔任推廣職業教育專責小組成員。

Condensed Consolidated Statement of Financial Position (Unaudited)

簡明綜合財務狀況表(未經審核)

As at 30 September 2015 於二零一五年九月三十日

			As at 30 September 2015 於二零一五年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2015 於二零一五年 三月三十一日 HK\$'000 千港元 (Audited) (已審核)
ASSETS		資產		
Non-current assets		非流動資產		
Leasehold land and land use rights	租賃土地及土地使用權	7	86,376	88,386
Property, plant and equipment	物業、廠房及設備	7	1,778,596	1,737,661
Investment properties	投資物業	7	478,400	478,400
Intangible assets	無形資產	7	4,254	2,132
Investments in an associate	於聯營公司投資	9	–	1,195
Deferred income tax assets	遞延稅項資產		23,220	25,955
Available-for-sale financial assets	可供出售金融資產	8	269,588	355,147
Non-current prepayments and deposits	非流動預付款項及按金		304,730	266,296
			2,945,164	2,955,172
Current assets		流動資產		
Inventories	存貨		228,975	228,281
Trade and other receivables	營業及其他應收賬項	10	96,776	143,342
Prepayments and deposits	預付款項及按金	10	131,725	123,215
Financial assets at fair value through profit or loss	按公平值列入損益表之金融資產	12	25,533	39,838
Bank deposits with maturity over three months	超過三個月到期日之銀行存款		–	15,428
Cash and cash equivalents	現金及現金等值項目		1,038,511	1,057,189
			1,521,520	1,607,293
Total assets	總資產		4,466,684	4,562,465
EQUITY		股權		
Capital and reserves attributable to the equity holders of the Company		本公司股權持有人應佔股本及儲備		
Share capital	股本	13	58,259	58,162
Share premium	股份溢價		562,743	542,182
Shares held for share award scheme	股份獎勵計劃持有之股份		(162,402)	(133,441)
Other reserves	其他儲備		530,671	640,613
Retained earnings	保留溢利			
– Proposed dividends	– 擬派股息		104,952	355,191
– Others	– 其他		2,314,987	2,209,219
			3,409,210	3,671,926
Non-controlling interests	非控制性權益		3,378	3,842
Total equity	股權總額		3,412,588	3,675,768

Condensed Consolidated Statement of Financial Position (Unaudited)

簡明綜合財務狀況表(未經審核)

As at 30 September 2015 於二零一五年九月三十日

		As at 30 September 2015 於二零一五年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2015 於二零一五年 三月三十一日 HK\$'000 千港元 (Audited) (已審核)
LIABILITIES	負債		
Non-current liabilities	非流動負債		
Deferred income tax liabilities	遞延稅項負債	26,579	21,147
Provision for long service payments	長期服務金撥備	29,150	30,498
Retirement benefit liabilities	退休金福利負債	15,351	15,344
		71,080	66,989
Current liabilities	流動負債		
Trade payables	營業應付賬項	221,831	212,282
Other creditors and accrued liabilities	其他應付賬項及應計費用	719,312	577,555
Current income tax liabilities	當期所得稅負債	41,873	29,871
		983,016	819,708
Total liabilities	總負債	1,054,096	886,697
Total equity and liabilities	股權及負債總額	4,466,684	4,562,465
Net current assets	淨流動資產	538,504	787,585
Total assets less current liabilities	總資產減流動負債	3,483,668	3,742,757

The notes on pages 34 to 64 are an integral part of this condensed consolidated interim financial information.

在第34至64頁之附註為本簡明綜合中期財務資料的整體部份。

Condensed Consolidated Income Statement (Unaudited)

簡明綜合損益表(未經審核)

For the six months ended 30 September 2015 截至二零一五年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元	2014 二零一四年 HK\$'000 千港元
		Note 附註	
Continuing operations 持續經營業務			
Revenue	收益	15	3,725,895
Cost of sales	銷售成本		(3,268,098)
Gross profit	毛利		457,797
Administrative expenses	行政費用		(217,282)
Other gains, net	其他淨收益	16	5,876
Operating profit	營運溢利	17	246,391
Finance income	財務收入	18	8,184
Share of profit of an associate	應佔聯營公司溢利		22
Share of loss of joint ventures	應佔合營公司虧損		–
Profit before income tax	除稅前溢利		254,597
Income tax expense	所得稅費用	19	(47,657)
Profit for the period from continuing operations	來自持續經營業務之期內溢利		206,940
Discontinued operation	已終止經營業務		
Loss for the period from discontinued operation	來自已終止經營業務之期內虧損	20	–
Profit for the period	期內溢利		206,940
Profit/(loss) attributable to:	應佔溢利/(虧損):		
– Equity holders of the Company	– 本公司股權持有人		207,404
– Non-controlling interest	– 非控制性權益		(464)
			206,940
Profit/(loss) attributable to equity holders of the Company arising from:	來自下列者之本公司股權持有人應佔溢利/(虧損):		
– Continuing operations	– 持續經營業務		207,404
– Discontinued operation	– 已終止經營業務		–
			207,404
			243,387
			243,099

Condensed Consolidated Income Statement (Unaudited)

簡明綜合損益表(未經審核)

For the six months ended 30 September 2015 截至二零一五年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元	2014 二零一四年 HK\$'000 千港元
		Note 附註	
Earnings/(loss) per share for profit/(loss) from continuing operations and discontinued operation attributable to the equity holders of the Company during the period	期內本公司股權持有人應佔來自持續經營業務及已終止經營業務之溢利/(虧損)之每股溢利/(虧損)		
Basic earnings/(loss) per share	每股基本溢利/(虧損)		
– Continuing operations	– 持續經營業務		HK35.95 cents 35.95 港仙
– Discontinued operation	– 已終止經營業務		– (HK1.40 cents) (1.40 港仙)
		21	HK35.95 cents 35.95 港仙
			HK42.11 cents 42.11 港仙
Diluted earnings/(loss) per share	每股攤薄溢利/(虧損)		
– Continuing operations	– 持續經營業務		HK35.86 cents 35.86 港仙
– Discontinued operation	– 已終止經營業務		– (HK1.40 cents) (1.40 港仙)
		21	HK35.86 cents 35.86 港仙
			HK41.94 cents 41.94 港仙

The notes on pages 34 to 64 are an integral part of this condensed consolidated interim financial information.

在第34至64頁之附註為本簡明綜合中期財務資料的整體部份。

		HK\$'000 千港元	HK\$'000 千港元
Dividend	股息		
– Interim	– 中期股息	22	104,952
			98,634

Condensed Consolidated Statement of Comprehensive Income (Unaudited)

簡明綜合全面收入報表(未經審核)

For the six months ended 30 September 2015 截至二零一五年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元	2014 二零一四年 HK\$'000 千港元
Profit for the period	期內溢利	206,940	243,387
Other comprehensive (loss)/income:	其他全面(虧損)/收入：		
<i>Items that may be reclassified to profit or loss:</i>	<i>或會重新分類為損益之項目：</i>		
Exchange differences arising from translation of foreign subsidiaries, an associate and a joint venture	轉換海外附屬公司、聯營公司及合營公司之匯兌差額	(15,133)	6,980
Fair value losses on available-for-sale financial assets	可供出售金融資產的公平值虧損	(95,424)	(81,643)
Total comprehensive income for the period	期內總全面收入	96,383	168,724
Total comprehensive income for the period attributable to:	應佔期內總全面收入：		
– Equity holders of the Company	– 本公司股權持有人	96,847	168,436
– Non-controlling interests	– 非控制性權益	(464)	288
		96,383	168,724
Total comprehensive income/(loss) for the period attributable to equity holders of the Company arising from:	來自下列者之本公司股權持有人應佔期內總全面收入/(虧損)：		
– Continuing operations	– 持續經營業務	96,847	176,558
– Discontinued operation	– 已終止經營業務	–	(8,122)
		96,847	168,436

The notes on pages 34 to 64 are an integral part of this condensed consolidated interim financial information.

在第34至64之附註為本簡明綜合中期財務資料的整體部份。

Condensed Consolidated Statement of Changes in Equity (Unaudited)

簡明綜合權益變動表(未經審核)

For the six months ended 30 September 2015 截至二零一五年九月三十日止六個月

		Attributable to equity holders of the Company 本公司股權持有人應佔							
		Share capital	Share Premium	Shares held for share award scheme 股份獎勵計劃持有	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
		股本 HK\$'000 千港元	股份溢價 HK\$'000 千港元	之股份 之股份 HK\$'000 千港元	其他儲備 HK\$'000 千港元	保留溢利 HK\$'000 千港元	總計 HK\$'000 千港元	非控制性權益 HK\$'000 千港元	股權總額 HK\$'000 千港元
Balance at 1 April 2015	於二零一五年四月一日結餘	58,162	542,182	(133,441)	640,613	2,564,410	3,671,926	3,842	3,675,768
Profit for the period	期內溢利	-	-	-	-	207,404	207,404	(464)	206,940
Other comprehensive income:	其他全面收入：								
Exchange differences arising on translation of foreign subsidiaries, an associate and a joint venture	轉換海外附屬公司、聯營公司及合營公司之匯兌差額	-	-	-	(15,133)	-	(15,133)	-	(15,133)
Fair value loss on available-for-sale financial assets	可供出售金融資產的公平值虧損	-	-	-	(95,424)	-	(95,424)	-	(95,424)
Total comprehensive income for the six months ended 30 September 2015	截至二零一五年九月三十日止六個月的總全面收入	-	-	-	(110,557)	207,404	96,847	(464)	96,383
Employees share option scheme – value of employee services	僱員股份期權計劃 – 僱員服務價值	-	-	-	48	-	48	-	48
Employees share award scheme – value of employee services	僱員股份獎勵計劃 – 僱員服務價值	-	-	-	11,738	-	11,738	-	11,738
Purchase of shares	購入股份	-	-	(36,741)	-	-	(36,741)	-	(36,741)
Proceeds from shares issued	發行股份收益	97	17,170	-	-	-	17,267	-	17,267
Release of share-based compensation reserve to share premium upon exercise of share options	因行使股份期權由以股份支付的酬金儲備轉入股份溢價	-	3,391	-	(3,391)	-	-	-	-
Vesting of shares of share awards scheme	股份獎勵計劃的股份授予	-	-	7,780	(7,780)	-	-	-	-
Dividends	股息	-	-	-	-	(351,875)	(351,875)	-	(351,875)
Total transactions with owners	與股東交易總額	97	20,561	(28,961)	615	(351,875)	(359,563)	-	(359,563)
Balance at 30 September 2015	於二零一五年九月三十日結餘	58,259	562,743	(162,402)	530,671	2,419,939	3,409,210	3,378	3,412,588

Condensed Consolidated Statement of Changes in Equity (Unaudited)

簡明綜合權益變動表(未經審核)

For the six months ended 30 September 2015 截至二零一五年九月三十日止六個月

		Attributable to equity holders of the Company 本公司股權持有人應佔							
		Share capital	Share Premium	Shares held for share award scheme 股份獎勵計劃持有之股份	Other reserves 其他儲備	Retained earnings 保留溢利	Total	Non-controlling interests 非控制性權益	Total equity 股權總額
		股本 HK\$'000 千港元	股份溢價 HK\$'000 千港元	之股份 HK\$'000 千港元	其他儲備 HK\$'000 千港元	保留溢利 HK\$'000 千港元	總計 HK\$'000 千港元	非控制性權益 HK\$'000 千港元	股權總額 HK\$'000 千港元
Balance at 1 April 2014	於二零一四年四月一日結餘	57,730	466,353	-	820,453	2,384,864	3,729,400	3,155	3,732,555
Profit for the period	期內溢利	-	-	-	-	243,099	243,099	288	243,387
Other comprehensive income:	其他全面收入：								
Exchange differences arising on translation of foreign subsidiaries, an associate and a joint venture	轉換海外附屬公司、聯營公司及合營公司之匯兌差額	-	-	-	6,980	-	6,980	-	6,980
Fair value loss on available-for-sale financial assets	可供出售金融資產的公平值虧損	-	-	-	(81,643)	-	(81,643)	-	(81,643)
Total comprehensive income for the six months ended 30 September 2014	截至二零一四年九月三十日止六個月的總全面收入	-	-	-	(74,663)	243,099	168,436	288	168,724
Employees share option scheme – value of employee services	僱員股份期權計劃 – 僱員服務價值	-	-	-	276	-	276	-	276
Employees share award scheme – value of employee services	僱員股份獎勵計劃 – 僱員服務價值	-	-	-	2,688	-	2,688	-	2,688
Purchase of shares	購入股份	-	-	(133,441)	-	-	(133,441)	-	(133,441)
Proceeds from shares issued	發行股份收益	271	41,015	-	-	-	41,286	-	41,286
Release of share-based compensation reserve to share premium upon exercise of share options	因行使股份期權由以股份支付的酬金儲備轉入股份溢價	-	7,938	-	(7,938)	-	-	-	-
Transfer upon lapse of share options	股份期權期滿轉移	-	-	-	(93)	93	-	-	-
Dividends	股息	-	-	-	-	(295,792)	(295,792)	-	(295,792)
Total transactions with owners	與股東交易總額	271	48,953	(133,441)	(5,067)	(295,699)	(384,983)	-	(384,983)
Balance at 30 September 2014	於二零一四年九月三十日結餘	58,001	515,306	(133,441)	740,723	2,332,264	3,512,853	3,443	3,516,296

The notes on pages 34 to 64 are an integral part of this condensed consolidated interim financial information.

在第34至64頁之附註為本簡明綜合中期財務資料的整體部份。

Condensed Consolidated Statement of Cash Flows (Unaudited)

簡明綜合現金流量表(未經審核)

For the six months ended 30 September 2015 截至二零一五年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元	2014 二零一四年 HK\$'000 千港元
Cash flows from operating activities		經營業務之現金流量	
Net cash generated from operations	營運產生之淨現金	525,671	523,980
Hong Kong profits tax paid	已付之香港利得稅	(25,027)	(23,691)
Overseas taxation paid	已付之海外稅項	(2,538)	(5,058)
Net cash used in operating activities from discontinued operation	來自已終止經營業務之經營業務所用之淨現金	–	(6,921)
Net cash generated from operating activities	經營業務產生之淨現金	498,106	488,310
Cash flows from investing activities		投資活動之現金流量	
Purchase of property, plant and equipment	添置物業、廠房及設備	(235,680)	(221,630)
Purchase of franchise rights	購買特許經營權	(2,267)	(1,157)
Proceeds from disposals of property, plant and equipment	出售物業、廠房及設備所得款	60,370	1,949
Proceeds from disposal of interest in an associate	出售聯營公司權益所得款	529	–
Dividend received from an associate	已收聯營公司股息	62	–
Dividend received from listed investments	已收上市投資股息	12,206	12,553
Purchase of available-for-sales financial assets	購買可供出售金融資產	(9,865)	–
Purchase of financial assets at fair value through profit or loss	購買按公平值列入損益表之金融資產	–	(13,740)
Proceeds from disposal of financial assets at fair value through profit or loss	出售按公平值列入損益表之金融資產所得款	13,991	8,103
Interest received	已收之利息	8,184	7,389
Decrease in bank deposits with maturity over three months	減少超過三個月到期日之銀行存款	15,428	–
Net cash generated from investing activities from discontinued operation	來自已終止經營業務之投資活動產生之淨現金	–	1,862
Net cash used in investing activities	用於投資活動之淨現金	(137,042)	(204,671)
Cash flows from financing activities		融資活動之現金流量	
Net proceeds from issue of shares upon exercise of share options	行使股份期權而發行股份之所得款項淨額	17,267	41,286
Purchase of shares held for share award scheme	購買股份獎勵計劃持有之股份	(36,741)	(133,441)
Dividends paid	已付股息	(351,875)	(295,792)
Net cash used in financing activities	用於融資活動之淨現金	(371,349)	(387,947)
Net decrease in cash and cash equivalents	現金及現金等值項目之淨減少	(10,285)	(104,308)
Cash and cash equivalents at beginning of the period	期初時現金及現金等值項目	1,057,189	1,004,093
Effect of foreign exchange rate changes	外幣匯率轉變之影響	(8,393)	5,333
Cash and cash equivalents at end of the period	期末時現金及現金等值項目	1,038,511	905,118

The notes on pages 34 to 64 are an integral part of this condensed consolidated interim financial information.

在第34至64頁之附註為本簡明綜合中期財務資料的整體部份。

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

1 General Information

Café de Coral Holdings Limited (the “Company”) was incorporated in Bermuda as an exempted company under the Companies Act 1981 of Bermuda with limited liability on 1 October 1990. The address of its registered office is Canon’s Court, 22 Victoria Street, Hamilton HM 12, Bermuda.

The principal activity of the Company is investment holding. The Company’s subsidiaries are principally engaged in the operation of quick service restaurants and institutional catering, fast casual and casual dining chains, as well as food processing and distribution business.

The Company’s shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

The condensed consolidated interim financial information is presented in Hong Kong dollars (HK\$’000) unless otherwise stated and has been approved for issue by the Board of Directors on 30 November 2015.

2 Basis of Preparation

This condensed consolidated interim financial information for the six months ended 30 September 2015 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants.

This condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2015, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS”).

1 簡介

大家樂集團有限公司(「本公司」)於一九九零年十月一日在百慕達按當地一九八一年公司法成立為一間有限責任及受豁免公司。註冊辦事處地址為Canon’s Court, 22 Victoria Street, Hamilton HM 12, Bermuda。

本公司主要業務為投資控股。本公司之附屬公司主要經營速食及機構飲食、快速休閒和休閒飲食，以及食品製造及分銷業務。

本公司股份於香港聯合交易所有限公司主板上市。

此簡明綜合中期財務資料以港元(千港元)呈報，惟另有說明者除外，已經由董事局於二零一五年十一月三十日批准刊發。

2 編製基準

本截至二零一五年九月三十日止六個月的簡明綜合中期財務資料乃根據香港會計師公會所發出的香港會計準則34「中期財務報告」編製。

本簡明綜合中期財務資料應連同根據香港財務報告準則編製截至二零一五年三月三十一日止年度的年度財務報表一併細閱。

2 Basis of Preparation (Continued)

On 23 October 2014, the Group entered into an agreement with a third party to dispose of its North American operations for an aggregate consideration of CA\$7.9 million (equivalent to approximately HK\$53 million). The disposal was completed on 18 December 2014 (see Note 20). The financial results of the North American operation for the period from 1 April 2014 to 30 September 2014 were presented as discontinued operation in the accompanying condensed consolidated income statement and the comparative figures for the period ended 30 September 2014 had been restated accordingly.

3 Accounting Policies

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 March 2015, as described in those annual financial statements.

The following standards and annual improvements projects have been adopted by the Group for the first time for the financial year beginning on or after 1 April 2015:

HKAS 19 (2011) Amendment	Defined Benefit Plans: Employee Contributions
Annual Improvements Project	Annual Improvements 2010-2012 Cycle
Annual Improvements Project	Annual Improvements 2011-2013 Cycle

These amendments to standards and annual improvements projects did not have a significant effect on the condensed consolidated interim financial statements.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

There are no other amended standards or interpretations that are effective for the first time for this interim periods that could be expected to have a material impact the Group.

2 編製基準(續)

於二零一四年十月二十三日，本集團與第三方訂立協議出售其於北美洲之業務，總代價為7,900,000加元(相等於約53,000,000港元)。該出售已於二零一四年十二月十八日完成(見附註20)。北美洲業務於二零一四年四月一日至二零一四年九月三十日期間之財務業績於隨附之簡明綜合損益表內按已終止經營業務呈列，截至二零一四年九月三十日止期間之比較數字已相應予以重列。

3 會計政策

所採納的會計政策與截至二零一五年三月三十一日止年度的年度財務報表所用者相同，詳見截至二零一五年三月三十一日止年度之財務報表。

本集團於二零一五年四月一日或之後開始的財政年度首次採納下列準則及年度改進計劃：

香港會計準則19(2011) 之修訂 年度改進計劃	界定福利計劃： 僱員供款 2010-2012週期 之年度改進 年度改進計劃
年度改進計劃	2011-2013週期 之年度改進

該等準則之修訂及年度改進計劃並無對簡明綜合中期財務報表構成重大影響。

此中期期間的所得稅乃按照預期年度總溢利按適用稅率予以預提。

概無其他經修訂準則或詮釋於本中期期間首次生效而預期會對本集團造成重大影響。

4 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 March 2015.

5 Financial Risk Management and Financial Instruments

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk.

The condensed consolidated interim financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2015.

There have been no changes in any risk management policies since the year end.

5.2 Liquidity risk

As at 30 September 2015, all of the Group's financial liabilities equaled their carrying amounts as they are due within 12 months from 30 September 2015 with insignificant discounting impact.

4 估計

編製中期財務資料需要管理層作出影響會計政策應用以及資產及負債、收入及開支申報金額之判斷、估計及假設。實際結果或會與該等估計不同。

於編製本簡明綜合中期財務資料時，管理層於應用本集團之會計政策時所作出之重大判斷及估計不確定因素之主要來源與截至二零一五年三月三十一日止年度之綜合財務報表所應用者相同。

5 財務風險管理及金融工具

5.1 財務風險因素

本集團的活動承受着多種財務風險：市場風險（包括外匯風險、利率風險及價格風險）、信貸風險及流動資金風險。

本簡明綜合中期財務資料並未包括所有財務風險管理資料及於年度財務報表必須之披露，並應與本集團於二零一五年三月三十一日之年度綜合財務報表一併閱讀。

自年終起，任何風險管理政策並無變動。

5.2 流動資金風險

於二零一五年九月三十日，由於本集團於二零一五年九月三十日起十二個月內到期之所有金融負債並無重大貼現影響，所以金融負債與其賬面值相等。

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

5 Financial Risk Management and Financial Instruments (Continued)

5.3 Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The following table presents the Group's assets that are measured at fair value at 30 September 2015:

Assets	資產	Level 1 第一級 HK\$'000 千港元 (Unaudited) (未經審核)	Level 2 第二級 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
Available-for-sale financial assets	可供出售金融資產			
– Listed investments	– 上市投資	269,588	–	269,588
Derivatives financial instruments	衍生金融工具	–	25,533	25,533
Total financial assets measured at fair value	按公平值計量的總金融資產	269,588	25,533	295,121

5 財務風險管理及金融工具(續)

5.3 公平值估計

下表利用估值法分析按公平值入賬的金融工具。不同層級的定義如下：

- 同類資產或負債在活躍市場上的報價(未經調整)(第一級)。
- 並非納入第一級內的報價，惟可直接(即例如價格)或間接(即源自價格)觀察的資產或負債的輸入值(第二級)。
- 並非依據可觀察的市場數據的資產或負債的輸入值(即非可觀察輸入值)(第三級)。

本集團於二零一五年九月三十日按公平值計量的資產載列於下表：

Notes to the Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

5 Financial Risk Management and Financial Instruments (Continued)

5.3 Fair value estimation (Continued)

The following table presents the Group's assets that are measured at fair value at 31 March 2015:

Assets	資產	Level 1 第一級 HK\$'000 千港元 (Audited) (已審核)	Level 2 第二級 HK\$'000 千港元 (Audited) (已審核)	Total 總計 HK\$'000 千港元 (Audited) (已審核)
Available-for-sale financial assets	可供出售金融資產			
– Listed investments	– 上市投資	355,147	–	355,147
Derivatives financial instruments	衍生金融工具	–	39,838	39,838
Total financial assets measured at fair value	按公平值計量的總金融資產	355,147	39,838	394,985

There were no transfers between Levels 1 and 2 during the period.

5.4 Valuation techniques for deriving level 1 and level 2 fair values

Level 1 financial assets comprise listed investments.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regularly agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included in Level 1.

5 財務風險管理及金融工具(續)

5.3 公平值估計(續)

本集團於二零一五年三月三十一日按公平值計量的資產載列於下表：

Level 1 第一級 HK\$'000 千港元 (Audited) (已審核)	Level 2 第二級 HK\$'000 千港元 (Audited) (已審核)	Total 總計 HK\$'000 千港元 (Audited) (已審核)
355,147	–	355,147
–	39,838	39,838
355,147	39,838	394,985

期內並無第一級和第二級之間的轉移。

5.4 應用於第一級及第二級公平值的估值方法

第一級金融資產包括上市投資。

在活躍市場交易的金融工具，其公平值以報告日所報市場價列賬。如果報價可隨時和定期從交易所、交易商、經紀商、業內人士、定價服務者或監管機構獲得，而該等報價代表按公平交易基準進行的實際和常規市場交易時，該市場可被視為活躍。此類工具歸納為第一級。

5 Financial Risk Management and Financial Instruments (Continued)

5.4 Valuation techniques for deriving level 1 and level 2 fair values (Continued)

Level 2 financial assets comprise performance notes.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

5.5 Valuation process

The Group adopted the fair value of the financial instruments provided by reputable financial institutions who are using advanced financial valuation technique.

5.6 Fair value of financial assets and liabilities measured at amortised cost

The fair values of the following financial assets and liabilities approximate their carrying amounts:

- Trade and other receivables
- Fixed deposits, cash and cash equivalents
- Trade and other payables
- Other current liabilities

5 財務風險管理及金融工具(續)

5.4 應用於第一級及第二級公平值的估值方法(續)

第二級金融資產包括表現票據。

沒有在活躍市場買賣的金融工具的公平值則利用估值技術釐定。估值技術盡量利用可觀察市場數據及盡量少依賴實體特定估計。如工具的公平值所需全部重大輸入值為可觀察，則該工具列入第二級。

5.5 估值程序

本集團採納應用先進財務估值技術之有信譽的金融機構提供的金融工具公平值。

5.6 按經攤銷成本計量的金融資產及負債之公平值

以下金融資產及負債的公平值與其賬面值接近：

- 營業及其他應收賬項
- 定期存款、現金及現金等值項目
- 營業及其他應付賬項
- 其他流動負債

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

6 Segment Information

The Group is principally engaged in the operation of quick service restaurants and institutional catering, fast casual and casual dining chains, as well as food processing and distribution business.

The Chief Executive Officer of the Group reviews the Group's internal reporting in order to allocate resources and to assess the business principally from a geographic perspective including Hong Kong, Mainland China and North America. Segment result as presented below represents operating profit before interest, tax, depreciation and amortization and impairment loss.

Segment information of the Group for the current period and the comparative figures are as follows:

6 分類資料

本集團主要經營速食餐飲及機構飲食、快速休閒和休閒餐飲以及食物產製及分銷業務。

本集團首席執行官根據內部報告以分配資源，並就地區遠景，包括香港、中國內地及北美洲，以評估其業務狀況。於下列之分類業績代表除利息、稅項、折舊、攤銷及減值虧損前之營運溢利。

本集團本期的分類資料和比較數字呈列如下：

		Continuing operations			Discontinued operation	
		持續經營業務		Total	已終止經營業務	
		Hong Kong	Mainland China			North America
		香港	中國內地	總計	北美洲	本集團
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
Six months ended	截至二零一五年					
30 September 2015	九月三十日止六個月					
Total segment revenue	總分類收益	3,116,820	667,114	3,783,934	–	3,783,934
Inter-segment revenue (Note i)	內部分類收益(附註i)	(1,386)	(56,653)	(58,039)	–	(58,039)
Revenue (from external revenue)	收益(來自外部收益)					
(Note ii)	(附註ii)	3,115,434	610,461	3,725,895	–	3,725,895
Segment results (Note iii)	分類業績(附註iii)	355,078	40,516	395,594	–	395,594
Depreciation and amortisation	折舊及攤銷	115,545	33,658	149,203	–	149,203
Finance income	財務收入	5,430	2,754	8,184	–	8,184
Share of profit of an associate	應佔聯營公司溢利	22	–	22	–	22
Income tax expense	所得稅費用	45,244	2,413	47,657	–	47,657

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

6 Segment Information (Continued)

Segment information of the Group for the current period and the comparative figures are as follows: (Continued)

6 分類資料(續)

本集團本期的分類資料和比較數字呈列如下:(續)

		Continuing operations			Discontinued operation	
		持續經營業務			已終止經營業務	
		Hong Kong	Mainland	Total	North	Group
		香港	中國內地	總計	北美洲	本集團
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
Six months ended	截至二零一四年					
30 September 2014	九月三十日止六個月					
Total segment revenue	總分類收益	2,989,787	689,869	3,679,656	72,712	3,752,368
Inter-segment revenue (Note i)	內部分類收益(附註i)	(1,514)	(53,263)	(54,777)	-	(54,777)
Revenue (from external revenue)	收益(來自外部收益)					
(Note ii)	(附註ii)	2,988,273	636,606	3,624,879	72,712	3,697,591
Segment results (Note iii)	分類業績(附註iii)	395,367	49,154	444,521	(2,509)	442,012
Depreciation and amortisation	折舊及攤銷	111,239	32,480	143,719	7,271	150,990
Finance income	財務收入	4,593	2,796	7,389	62	7,451
Share of profit of an associate	應佔聯營公司溢利	-	-	-	122	122
Share of loss of a joint venture	應佔合營公司虧損	(4,327)	-	(4,327)	-	(4,327)
Income tax expense/(credit)	所得稅費用/(抵扣)	46,581	5,774	52,355	(1,474)	50,881

(i) Inter-segment transactions were entered into in the normal course of business.

(ii) The Group has a large number of customers. For the period ended 30 September 2015, no revenue derived from transactions with a single external customer represented 10% or more of the Group's total revenue.

(i) 內部分類交易乃於正常業務過程中訂立。

(ii) 本集團有大量顧客。截至二零一五年九月三十日止期間，並未有與單一外部顧客之交易產生佔本集團總收益10%或以上之收益。

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

6 Segment Information (Continued)

(iii) Reconciliation of total segment results to total profit before income tax is provided as follows:

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Continuing operations		持續經營業務	
Segment results	分類業績	395,594	444,521
Depreciation and amortisation	折舊及攤銷	(149,203)	(143,719)
Operating profit	營運溢利	246,391	300,802
Finance income	財務收入	8,184	7,389
Share of profit of an associate	應佔聯營公司溢利	22	-
Share of loss of a joint venture	應佔合營公司虧損	-	(4,327)
Profit before income tax	除所得稅前溢利	254,597	303,864

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Discontinued operation		已終止經營業務	
Segment results	分類業績	-	(2,509)
Depreciation and amortisation	折舊及攤銷	-	(7,271)
Operating loss	營運虧損	-	(9,780)
Finance income	財務收入	-	62
Share of profit of an associate	應佔聯營公司溢利	-	122
Loss before income tax	除所得稅前虧損	-	(9,596)
Income tax credit	所得稅抵扣	-	1,474
Loss for the period from discontinued operation	來自已終止經營業務之 期內虧損	-	(8,122)

6 分類資料(續)

(iii) 總分類業績與總除所得稅前溢利的對賬如下：

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

6 Segment Information (Continued)

6 分類資料(續)

		Continuing operations			Discontinued operation	Group
		持續經營業務		已終止經營業務		
		Hong Kong	Mainland China	Total	North America	
		香港	中國內地	總計	北美洲	本集團
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
As at 30 September 2015	於二零一五年九月三十日					
Segment assets	分類資產	3,341,197	807,146	4,148,343	–	4,148,343
Segment assets include:	分類資產包括：					
Additions to non-current assets	添置非流動資產					
(other than financial instruments and deferred tax assets)	(金融工具及遞延稅項資產除外)	292,731	21,447	314,178	–	314,178
As at 31 March 2015	於二零一五年三月三十一日					
Segment assets	分類資產	3,319,437	822,088	4,141,525	–	4,141,525
Segment assets include:	分類資產包括：					
Investments in an associate	於聯營公司投資	1,195	–	1,195	–	1,195
Additions to non-current assets	添置非流動資產					
(other than financial instruments and deferred tax assets)	(金融工具及遞延稅項資產除外)	373,503	88,485	461,988	–	461,988

As at 30 September 2015, the total non-current assets (other than financial instruments and deferred tax assets) located in Hong Kong is HK\$2,231,035,000 (As at 31 March 2015: HK\$2,120,770,000), and in Mainland China is HK\$421,321,000 (As at 31 March 2015: HK\$453,300,000).

於二零一五年九月三十日，置於香港的總非流動資產(金融工具及遞延稅項資產除外)為2,231,035,000港元(於二零一五年三月三十一日：2,120,770,000港元)，及置於中國內地的總非流動資產為421,321,000港元(於二零一五年三月三十一日：453,300,000港元)。

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

6 Segment Information (Continued)

Reconciliation of total segment assets to total assets is provided as follows:

		30 September 2015 二零一五年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 March 2015 二零一五年 三月三十一日 HK\$'000 千港元 (Audited) (已審核)
Total segment assets	總分類資產	4,148,343	4,141,525
Deferred income tax assets	遞延稅項資產	23,220	25,955
Available-for-sale financial assets	可供出售金融資產	269,588	355,147
Financial assets at fair value through profit or loss	按公平值列入損益表之金融資產	25,533	39,838
Total assets	總資產	4,466,684	4,562,465

6 分類資料(續)

總分類資產與總資產的對賬如下：

7 Capital Expenditure

7 資本開支

		Intangible assets 無形資產		Total Intangible assets 無形 資產總額	Investment properties 投資物業	Property, plant and equipment 物業、廠房 及設備	Leasehold Land and land use rights 租賃土地 及土地使用權	Total 總額
		Goodwill 商譽 HK\$'000 千港元 (Unaudited) (未經審核)	Other Intangible assets 其他 無形資產 HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)
Period ended 30 September 2015	截至二零一五年九月三十日止期間							
Opening net book amount	期初賬面淨值	1,104	1,028	2,132	478,400	1,737,661	88,386	2,306,579
Additions	添置	-	2,267	2,267	-	205,404	-	207,671
Depreciation/amortisation expense	折舊/攤銷費用	-	(145)	(145)	-	(147,555)	(1,503)	(149,203)
Disposals	出售	-	-	-	-	(10,751)	-	(10,751)
Exchange differences	匯兌差額	-	-	-	-	(6,163)	(507)	(6,670)
Closing net book amount	期末賬面淨值	1,104	3,150	4,254	478,400	1,778,596	86,376	2,347,626
At 30 September 2015	於二零一五年九月三十日							
Cost/valuation	成本/估值	1,350	57,688	59,038	478,400	3,683,852	123,731	4,345,021
Accumulated depreciation/ amortisation/impairment	累積折舊/攤銷/減值	(246)	(54,538)	(54,784)	-	(1,905,256)	(37,355)	(1,997,395)
Net book amount	賬面淨值	1,104	3,150	4,254	478,400	1,778,596	86,376	2,347,626

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

7 Capital Expenditure (Continued)

7 資本開支(續)

		Intangible assets 無形資產		Total Intangible assets	Investment properties	Property, plant and equipment 物業、廠房 及設備	Leasehold Land and land use rights 租賃土地 及土地使用權	Total
		Goodwill 商譽	Other Intangible assets 其他無形資產					
		HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)
Period ended 30 September 2014	截至二零一四年九月三十日止期間							
Opening net book amount	期初賬面淨值	1,104	47,313	48,417	439,600	1,720,324	91,380	2,299,721
Additions	添置	-	1,157	1,157	-	200,126	-	201,283
Depreciation/amortisation expense	折舊/攤銷費用	-	(4,142)	(4,142)	-	(145,343)	(1,505)	(150,990)
Disposals	出售	-	-	-	-	(9,382)	-	(9,382)
Exchange differences	匯兌差額	-	(310)	(310)	-	1,387	231	1,308
Closing net book amount	期末賬面淨值	1,104	44,018	45,122	439,600	1,767,112	90,106	2,341,940
At 30 September 2014	於二零一四年九月三十日							
Cost/valuation	成本/估值	107,428	185,616	293,044	439,600	3,692,530	124,646	4,549,820
Accumulated depreciation/ amortisation/impairment	累積折舊/攤銷/減值	(106,324)	(141,598)	(247,922)	-	(1,925,418)	(34,540)	(2,207,880)
Net book amount	賬面淨值	1,104	44,018	45,122	439,600	1,767,112	90,106	2,341,940

8 Available-For-Sale Financial Assets

8 可供出售金融資產

		30 September 2015 二零一五年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 March 2015 二零一五年 三月三十一日 HK\$'000 千港元 (Audited) (已審核)
Listed investments	上市投資		
- Market value of listed securities	- 上市證券市值	269,588	355,147

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

9 Investments in an Associate

9 於聯營公司投資

		30 September 2015	31 March 2015
		二零一五年 九月三十日	二零一五年 三月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(已審核)
Share of net assets	應佔淨資產	–	1,195

During the year, the Group disposed of an associate at cash consideration of HK\$529,000 and recognised gain on disposal of HK\$530,000 which has been included in other gains, net (Note 16).

年內，本集團出售一間聯營公司，現金代價為529,000港元，並確認出售收益530,000港元，該金額已計入其他淨收益內(附註16)。

10 Trade and Other Receivables, Prepayments and Deposits

10 營業及其他應收賬項、預付款項及按金

		30 September 2015	31 March 2015
		二零一五年 九月三十日	二零一五年 三月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(已審核)
Trade receivables	營業應收賬項	38,983	39,781
Less: provision for impairment of receivables	減：營業應收賬項減值撥備	(303)	–
Trade receivables – net	營業應收淨賬項	38,680	39,781
Other receivables	其他應收賬項	58,096	103,561
		96,776	143,342
Prepayments and deposits	預付款項及按金	131,725	123,215
		228,501	266,557

10 Trade and Other Receivables, Prepayments and Deposits (Continued)

The Group's sales to customers are mainly on a cash basis. The Group also grants a credit period between 30 to 90 days to certain customers for the provision of the Group's institutional catering services, sale of merchandise for the Group's food manufacturing businesses and its franchisees.

The ageing analysis of trade receivables is as follows:

10 營業及其他應收賬項、預付款項及按金(續)

本集團對客戶之銷售以現金交易為主。本集團亦給予三十至九十天信貸期予部份提供本集團機構飲食服務、銷售本集團食品製造業務商品之顧客和特許加盟商。

營業應收賬項的賬齡分析如下：

		30 September 2015	31 March 2015
		二零一五年 九月三十日	二零一五年 三月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(已審核)
0 – 30 days	零至三十日	27,105	25,360
31 – 60 days	三十一日至六十日	7,533	8,622
61 – 90 days	六十一日至九十日	1,035	3,174
Over 90 days	超過九十日	3,310	2,625
		38,983	39,781

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

11 Trade Payables

The ageing analysis of trade payables is as follows:

		30 September 2015 二零一五年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 March 2015 二零一五年 三月三十一日 HK\$'000 千港元 (Audited) (已審核)
0 – 30 days	零至三十日	208,885	207,737
31 – 60 days	三十一至六十日	11,298	2,555
61 – 90 days	六十一至九十日	855	443
Over 90 days	超過九十日	793	1,547
		221,831	212,282

11 營業應付賬項

營業應付賬項的賬齡分析如下：

12 Financial Assets at Fair Value Through Profit or Loss

		30 September 2015 二零一五年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 March 2015 二零一五年 三月三十一日 HK\$'000 千港元 (Audited) (已審核)
Current financial assets at fair value through profit or loss:	按公平值列入損益表之 流動金融資產：		
Derivative financial instruments (Note a)	衍生金融工具(附註a)	25,533	39,838

12 按公平值列入損益表之金融資產

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

12 Financial Assets at Fair Value Through Profit or Loss (Continued)

- (a) As at 30 September 2015, the derivative financial instruments include three Renminbi (“RMB”) performance notes which are unsecured and bear fixed return according to the RMB performance during the period with a floor return of 0% per annum.

As at 31 March 2015, the derivative financial instruments include four such Renminbi performance notes, plus one United States dollar (“USD”) guaranteed deposit note which was unsecured and bore interests at 3-month LIBOR with interest cap of 8.5% and interest floor of 2.5%.

12 按公平值列入損益表之金融資產(續)

- (a) 於二零一五年九月三十日，此衍生金融工具包括三張按人民幣(「人民幣」)表現票據，該等票據為無抵押及依據期內人民幣表現以固定回報率計算回報，回報率下限為每年0%。

於二零一五年三月三十一日，此衍生金融工具包括四張按人民幣表現票據，另加一張美元(「美元」)保證存款票據，該等票據為無抵押及按三個月倫敦同業拆息計息，利率上限為8.5%，利率下限為2.5%。

13 Share Capital

13 股本

		30 September 2015 二零一五年九月三十日		31 March 2015 二零一五年三月三十一日	
		Number of shares 股份數目	Nominal value 面值	Number of shares 股份數目	Nominal value 面值
		'000 千股	HK\$'000 千港元	'000 千股	HK\$'000 千港元
		(Unaudited) (未經審核)		(Audited) (已審核)	
Authorised:	法定股本：				
Ordinary shares of HK\$0.10 each	普通股每股面值0.10港元				
Beginning and end of the period/year	期／年度開始與結束	1,000,000	100,000	1,000,000	100,000
Issued and fully paid:	已發行及繳足股本：				
Beginning of the period/year	期／年度開始	581,616	58,162	577,299	57,730
Shares issued under share option scheme (Note 14)	根據股份期權計劃發行股份(附註14)	969	97	4,317	432
End of the period/year	期／年度結束	582,585	58,259	581,616	58,162

The Group acquired 1,313,518 of its own shares through the trustee of the share award scheme from open market in June and July 2015. The total amount paid to acquire the shares was HK\$36,741,000 and has been deducted from shareholders' equity.

本集團透過股份獎勵計劃的受託人於二零一五年六月及七月從公開市場收購其自身1,313,518股股份。收購股份支付之總額為36,741,000港元，並從股東權益扣除。

14 Share Options and Share Awards

Share Option Scheme

Pursuant to a share option scheme adopted by the Company on 24 September 2003 (the “2003 Scheme”), the Company may grant options to eligible participants to subscribe for ordinary shares in the Company subject to the terms and conditions stipulated therein. The Company granted options to certain participants (including Executive Directors of the Company) pursuant to the 2003 Scheme. The 2003 Scheme expired on 24 September 2013.

The Company adopted a share option scheme upon the passing of a shareholders’ resolution on 11 September 2012 (the “2012 Scheme”). Pursuant to the 2012 Scheme, the Board may grant options to eligible participants to subscribe for ordinary shares in the Company subject to the terms and conditions stipulated therein. As of the date of this report, no share options had been granted under the 2012 Scheme.

For options granted under the 2003 Scheme, the exercise price in relation to each option was determined by the Board of Directors of the Company, but in any event would not be less than the highest of (i) the closing price of the Company’s shares as stated in the Stock Exchange’s daily quotations sheet on the date of grant, which must be a business day or (ii) the average of the closing prices of the Company’s shares as stated in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the date of grant or (iii) the nominal value of a share of the Company. The exercisable period and the vesting period of the options were also determined by the Board of Directors and the options shall expire at the end of a 5-year period after the options become exercisable save that such period shall not expire later than 10 years from the date on which the option is deemed to be granted and accepted in accordance with the 2003 Scheme.

14 股份期權／股份獎勵

股份期權計劃

根據本公司於二零零三年九月二十四日採納之股份期權計劃(「2003計劃」)，本公司可按其條款及條件規定，向合資格參與者授出股份期權以認購本公司之普通股。本公司曾按2003計劃授出股份期權予若干參與者(包括本公司執行董事)。2003計劃已於二零一三年九月二十四日到期屆滿。

本公司於二零一二年九月十一日通過股東決議案採納一項股份期權計劃(「2012計劃」)。根據2012計劃，董事局可按其條款及條件規定，向合資格參與者授出股份期權以認購本公司普通股。截至本報告日期，並無按2012計劃授出任何股份期權。

根據2003計劃授出之任何股份期權，其行使價由本公司董事局決定，但任何情況下以不少於(i)授出股份期權日期(須為交易日)本公司股份在聯交所每日報價表所載之收市價或(ii)授出日期前五個交易日本公司股份於聯交所每日報價表所載之平均收市價或(iii)本公司股份面值，以最高者為準。根據2003計劃授出之任何股份期權之行使期及歸屬期由董事局決定，股份期權於可行使之日起計五年期滿但以不超過授出及獲接納之日起計十年為原則。

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簡明綜合中期財務資料附註

14 Share Options and Share Awards (Continued)

14 股份期權／股份獎勵(續)

Share Option Scheme (Continued)

股份期權計劃(續)

The movements in share options are as follows:

股份期權之變動情況如下：

Grant date 授出日期	Exercise period 行使期間	Exercise price 行使價 HK\$ 港元	Beginning of the period 期間開始	Granted 授予	Exercised 行使	Lapsed 失效	End of the period 期間結束
1 November 2005 二零零五年十一月一日	1 January 2007 to 31 October 2015 二零零七年一月一日至二零一五年十月三十一日	8.800	400,000	-	-	-	400,000
1 November 2005 二零零五年十一月一日	1 January 2007 to 31 October 2015 二零零七年一月一日至二零一五年十月三十一日	8.750	146,000	-	(86,000)	-	60,000
1 November 2005 二零零五年十一月一日	1 January 2008 to 31 October 2015 二零零八年一月一日至二零一五年十月三十一日	8.750	43,000	-	(43,000)	-	-
2 October 2007 二零零七年十月二日	30 March 2008 to 29 March 2017 二零零八年三月三十日至二零一七年三月二十九日	14.268	697,500	-	-	-	697,500
2 October 2007 二零零七年十月二日	30 March 2008 to 29 March 2017 二零零八年三月三十日至二零一七年三月二十九日	14.748	1,259,500	-	(264,000)	-	995,500
2 October 2007 二零零七年十月二日	30 March 2009 to 1 October 2017 二零零九年三月三十日至二零一七年十月一日	14.748	256,000	-	(84,000)	-	172,000
28 October 2010 二零一零年十月二十八日	31 March 2011 to 30 March 2020 二零一一年三月三十一日至二零二零年三月三十日	22.370	1,489,000	-	(398,000)	-	1,091,000
28 October 2010 二零一零年十月二十八日	31 March 2012 to 27 October 2020 二零一二年三月三十一日至二零二零年十月二十七日	22.370	342,000	-	(94,000)	(60,000)	188,000
			4,633,000	-	(969,000)	(60,000)	3,604,000

Out of the 3,604,000 outstanding options (31 March 2015: 4,633,000), 3,502,000 options (31 March 2015: 4,471,000) were exercisable as at 30 September 2015.

於二零一五年九月三十日，3,604,000份(二零一五年三月三十一日：4,633,000份)股份期權尚未行使，其中3,502,000份(二零一五年三月三十一日：4,471,000份)股份期權可予行使。

All of the 460,000 outstanding options granted on 1 November 2005 was subsequently exercised after 30 September 2015.

於二零零五年十一月一日授出的所有460,000份未行使股份期權隨後於二零一五年九月三十日後獲行使。

14 Share Options and Share Awards (Continued)

Share Awards Scheme

On 27 August 2013, a share award scheme (the “Share Award Scheme”) was approved and adopted by the Board of the Directors of the Company. Unless otherwise cancelled or amended, the Share Award Scheme will remain valid and effective for 15 years from the date of adoption.

During the period, 961,031 restricted shares and 559,365 performance shares were granted to eligible participants pursuant to the Share Award Scheme, representing 0.26% of the total number of issued shares as at 30 September 2015. Details of the restricted shares and performance shares awarded under the Share Award Scheme during the six months ended 30 September 2015 are as follows:

14 股份期權／股份獎勵(續)

股份獎勵計劃

於二零一三年八月二十七日，本公司董事局批准及採納股份獎勵計劃(「股份獎勵計劃」)。除另有取消或修改外，股份獎勵計劃將自採納日期起計15年內將繼續維持有效。

期內，根據股份獎勵計劃，有961,031股限制性股份及559,365股業績股份授予合資格參與者，佔截至二零一五年九月三十日已發行股份的總數0.26%。截至二零一五年九月三十日止六個月，根據股份獎勵計劃授予的限制性股份和獎授的業績股份的詳情如下：

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簡明綜合中期財務資料附註

14 Share Options and Share Awards (Continued)

14 股份期權／股份獎勵(續)

Share Awards Scheme (Continued)

股份獎勵計劃(續)

Date of grant 授出日期	Fair value per share 每股公平值 (Note a) HK\$ (附註a) 港元	Number of Shares 股份數目					As at 30 September 2015 於二零一五年 九月三十日	Vesting period 歸屬期
		As at 1 April 2015 於二零一五年 四月一日	Granted during the period 期內授予	Vested during the period 期內歸屬	Lapsed during the period 期內失效	As at 30 September 2015		
31 July 2014 二零一四年 七月三十一日	26.2	895,062	–	302,695	41,833	550,534	31 July 2015 to 31 July 2017 二零一五年七月三十一日至 二零一七年七月三十一日 (Note b) (附註b)	
15 September 2014 二零一四年 九月十五日	23.8	3,753,681	–	–	340,489	3,413,192	July 2019 二零一九年七月 (Note c) (附註c)	
31 July 2015 二零一五年 七月三十一日	25.8	–	961,031	–	2,303	958,728	31 July 2016 to 31 July 2018 二零一六年七月三十一日至 二零一八年七月三十一日 (Note b) (附註b)	
31 July 2015 二零一五年 七月三十一日	24.3	–	559,365	–	–	559,365	July 2019 二零一九年七月 (Note c) (附註c)	
		4,648,743	1,520,396	302,695	384,625	5,481,819		

14 Share Options and Share Awards (Continued)

Share Awards Scheme (Continued)

During the period, the Group purchased 1,313,518 of its own shares through the trustee of the Share Award Scheme from open market. The total amount paid to acquire the shares was HK\$36,741,000 and has been deducted from shareholders' equity as at 30 September 2015. As at 30 September 2015, such shares were recorded as treasury shares of the Group as they are not yet vested.

Notes:

- (a) The fair value of the Shares was based on the closing price per share at the date of grant and adjusted by the fair value of the dividends during the vesting periods as the grantees are not entitled to dividends during the vesting periods.
- (b) The awarded shares are subject to a vesting scale in tranches of 33% of the awarded shares respectively on the first and second anniversary dates of the grant date and the balance of the remaining awarded shares on the third anniversary date of the grant date.
- (c) The awarded shares are subject to attainment of performance targets with reference to the Group's performance.

14 股份期權／股份獎勵(續)

股份獎勵計劃(續)

期內，本集團透過股份獎勵計劃的受託人從公開市場購入其自身之1,313,518股股份。於二零一五年九月三十日，收購股份支付之總額為36,741,000港元，並從股東權益扣除。於二零一五年九月三十日，因股份尚未歸屬，該等股份被列入為本集團的庫存股。

附註：

- (a) 股份公平值是基於授出日期的每股收市價及歸屬期內的股息公平值作調整，因為承授人在歸屬期內無權享有股息。
- (b) 獎授股份按比例歸屬，在授出日期起計第一個週年日及第二個週年日分別歸屬獎授股份之33%，剩餘的獎授股份則於授出日期起計第三個週年日歸屬。
- (c) 獎授股份須達到經參考本集團業績而釐定的表現指標後方可歸屬。

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簡明綜合中期財務資料附註

15 Revenue

15 收益

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Sales of food and beverages	出售食物及飲品	3,687,106	3,577,643
Rental income	租金收入	19,330	19,533
Management and service fee income	管理及服務費收入	5,562	8,784
Sundry income	雜項收入	13,897	18,919
		3,725,895	3,624,879

16 Other Gains, Net

16 其他淨收益

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Gain on disposal of financial assets at fair value through profit or loss	出售按公平值列入損益表之金融資產溢利	4	41
Gain on disposal of an associate	出售聯營公司收益	530	-
Government subsidy	政府資助	1,493	-
Dividend income from listed investments	上市投資股息收入	12,206	12,553
Fair value (losses)/gains on financial assets at fair value through profit or loss	按公平值列入損益表之金融資產的公平值(虧損)/溢利	(318)	119
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	(8,039)	(5,299)
		5,876	7,414

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

17 Operating Profit

The following items have been charged to the operating profit during the interim period:

17 營運溢利

下列項目於中期營運溢利內扣除：

		Six months ended 30 September	
		截至九月三十日止六個月	
		2015	2014
		二零一五年	二零一四年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Cost of raw materials and consumables used	原材料及耗材的使用成本	1,164,493	1,187,430
Staff costs	僱員成本	1,081,823	976,900
Operating lease rentals in respect of rented premises	租賃物業之經營租賃租金	430,367	400,477
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	147,555	142,168
Amortisation of leasehold land and land use rights	租賃土地及土地使用權之攤銷	1,503	1,505
Amortisation of trademarks and franchise rights	商標及特許經營權之攤銷	145	46

18 Finance Income

18 財務收入

		Six months ended 30 September	
		截至九月三十日止六個月	
		2015	2014
		二零一五年	二零一四年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Interest income	利息收入	8,184	7,389

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

19 Income Tax Expense

The Company is exempted from taxation in Bermuda until 2035. Hong Kong profits tax has been provided for at the rate of 16.5% (2014: 16.5%) on the estimated assessable profit for the period. Taxation on overseas profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

The amount of taxation charged to the condensed consolidated income statement represents:

19 所得稅費用

本公司於百慕達獲豁免徵稅至二零三五年。香港利得稅乃按照期內估計應課稅溢利依稅率16.5% (二零一四年：16.5%)提撥準備。海外溢利之稅款，則按照期內估計應課稅溢利依本集團經營業務地區之現行稅率計算。

於簡明綜合損益表內計入之稅項包括：

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Current income tax:	即期稅項：		
– Hong Kong profits tax	– 香港利得稅	34,064	44,670
– Overseas taxation	– 海外稅項	2,437	5,878
Deferred income tax relating to the origination and reversal of temporary differences	暫時差異產生及轉回涉及的遞延所得稅	11,156	1,807
		47,657	52,355

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

20 Discontinued Operation

On 18 December 2014, the Group completed the disposal of its business in North America (“the disposed business”). Accordingly, the financial results of the disposed business are presented in the condensed consolidated income statement and condensed consolidated statement of cash flows as “Discontinued Operation” in accordance with HKFRS 5 “Non-current Assets Held for Sales and Discontinued Operation” issued by the HKICPA. Comparative figures have been restated.

An analysis of the results of operations of the Discontinued Operation is set out below:

20 已終止經營業務

於二零一四年十二月十八日，本集團已完成出售其於北美洲之業務（「已出售業務」）。故此，已出售業務之財務業績已根據香港會計師公會頒佈之香港財務報告準則5「持作出售之非流動資產及已終止經營業務」於簡明綜合損益表及簡明綜合現金流量表中呈列為「已終止經營業務」。比較數字經已重列。

已終止經營業務之營運業績分析載述如下：

		Six months ended	
		30 September	
		截至九月三十日止六個月	
		2015	2014
		二零一五年	二零一四年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Revenue	收益	–	72,712
Cost of sales	銷售成本	–	(58,689)
Gross profit	毛利	–	14,023
Administrative expenses	行政費用	–	(26,567)
Other gains, net	其他淨收益	–	2,764
Operating loss from discontinued operation	來自已終止經營業務之營運虧損	–	(9,780)
Finance income	財務收入	–	62
Share of profit of an associate	應佔聯營公司溢利	–	122
Loss before income tax from discontinued operation	來自已終止經營業務之除所得稅前虧損	–	(9,596)
Income tax credit	所得稅抵扣	–	1,474
Loss for the period from discontinued operation	來自已終止經營業務之期內虧損	–	(8,122)

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

20 Discontinued Operation (Continued)

An analysis of the cash (outflows)/inflows of the discontinued operation is as follows:

20 已終止經營業務(續)

已終止經營業務之現金(流出)／流入分析如下：

		Six months ended	
		30 September	
		截至九月三十日止六個月	
		2015	2014
		二零一五年	二零一四年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Net cash used in operating activities	用於營運活動之淨現金	–	(6,921)
Net cash generated from investing activities	投資活動產生之淨現金	–	1,862
Total cash outflows	現金流出總額	–	(5,059)

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

21 Earnings/(Loss) per Share

Basic

Basic earnings/(loss) per share is calculated by dividing the profit/(loss) attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period excluding ordinary shares purchased by the Company for the Share Award Scheme.

21 每股溢利／(虧損)

基本

每股基本溢利／(虧損)乃按本公司股權持有人應佔溢利／(虧損)除以期內已發行普通股之加權平均數之基準來計算，但不包括本公司為股份獎勵計劃而購回之普通股。

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 (Unaudited) (未經審核)	2014 二零一四年 (Unaudited) (未經審核)
Profit/(loss) attributable to equity holders of the Company (HK\$'000)	本公司股權持有人應佔溢利／(虧損)(千港元)		
– Continuing operations	– 持續經營業務	207,404	251,221
– Discontinued operation	– 已終止經營業務	–	(8,122)
		207,404	243,099
Weighted average number of ordinary shares in issue ('000)	已發行普通股之加權平均數(千單位)	576,896	577,331
Basic earnings/(loss) per share (HK cents per share)	每股基本溢利／(虧損)(每股港仙)		
– Continuing operations	– 持續經營業務	HK35.95 cents 35.95 港仙	HK43.51 cents 43.51 港仙
– Discontinued operation	– 已終止經營業務	–	(HK1.40 cents) (1.40 港仙)
		HK35.95 cents 35.95 港仙	HK42.11 cents 42.11 港仙

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

21 Earnings/(Loss) per Share (Continued)

Diluted

Diluted earnings/(loss) per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Company's dilutive potential ordinary shares are share options. For the share options, a calculation is prepared to determine the number of shares that could have been acquired at fair value (determined as the average annual market share price of the Company's shares) based on the monetary value of the subscription rights attached to outstanding share options. The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

21 每股溢利／(虧損)(續)

攤薄

每股攤薄溢利／(虧損)乃假設轉換所有攤薄潛在普通股，以調整已發行普通股加權平均數計算。本公司攤薄潛在普通股為股份期權。就股份期權而言，已根據尚未行使股份期權所附認股權之貨幣價值計算，藉以釐定可按公平值(根據本公司股份平均年度市場股價釐定)收購之股份數目。上述計算所得之股份數目與假設行使股份期權而發行之股份數目作比較。

		Six months ended	
		30 September	
		截至九月三十日止六個月	
		2015	2014
		二零一五年	二零一四年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Profit/(loss) attributable to equity holders of the Company (HK\$'000)	本公司股權持有人應佔溢利／(虧損)(千港元)		
– Continuing operations	– 持續經營業務	207,404	251,221
– Discontinued operation	– 已終止經營業務	–	(8,122)
		207,404	243,099
Weighted average number of ordinary shares in issue ('000)	已發行普通股之加權平均數(千單位)	576,896	577,331
Adjustment to share options ('000)	股份期權之調節(千單位)	1,423	2,250
		578,319	579,581
Diluted earnings/(loss) per share (HK cents per share)	每股攤薄溢利／(虧損)(每股港仙)		
– Continuing operations	– 持續經營業務	HK35.86 cents 35.86 港仙	HK43.34 cents 43.34 港仙
– Discontinued operation	– 已終止經營業務	–	(HK1.40 cents) (1.40 港仙)
		HK35.86 cents 35.86 港仙	HK41.94 cents 41.94 港仙

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

22 Dividend

22 股息

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Dividend declared	宣派之股息		
– Interim dividend, HK18 cents (2014: HK17 cents) per ordinary share	– 中期股息：每股普通股18港仙 (二零一四年：17港仙)	104,952	98,634

The interim dividend was declared on 30 November 2015. This condensed consolidated interim financial information does not reflect this dividend payable.

中期股息已於二零一五年十一月三十日宣派，並無反映於本簡明綜合中期財務資料內。

23 Capital Commitments

23 資本承擔

		30 September 2015 二零一五年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 March 2015 二零一五年 三月三十一日 HK\$'000 千港元 (Audited) (已審核)
Acquisition of property, plant and equipment	收購物業、廠房及設備		
Authorised and contracted for	已批准及已簽約	71,768	21,938
Authorised but not contracted for	已批准但未簽約	141,546	391,750
		213,314	413,688

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

24 Related Party Transactions

(a) Transactions with related parties

Particulars of significant transactions between the Group and related parties are summarised as follows:

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Operating lease rentals paid to a related party:	向關聯方支付之經營租賃租金：		
– Tinway Investments Limited (Note i)	– 天維投資有限公司(附註i)	1,194	1,074
Franchise and development fees paid to a related party:	向關聯方支付之專利權費用及發展費用：		
– illycaffe SpA (Note ii)	– illycaffe SpA(附註ii)	280	297

(i) Tinway Investments Limited is a company jointly owned by Ms. Lo Pik Ling, Anita, a Director of the Company, an associate of Mr. Chan Yue Kwong, Michael, the Chairman of the Company and Ardley Enterprises Limited, a company wholly and beneficially owned by the family members of Mr. Lo Hoi Kwong, Sunny, a director of the Company.

(ii) illycaffe SpA is a controlling shareholder of Café de Espressamente illy (HK) Limited, a 70% owned subsidiary of the Group.

The above transactions were carried out in accordance with the terms of the contracts entered into by the Group and the related parties.

24 有關連人士交易

(a) 關連人士之交易

本集團與關聯方重大交易之詳情摘要如下：

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Operating lease rentals paid to a related party:	向關聯方支付之經營租賃租金：		
– Tinway Investments Limited (Note i)	– 天維投資有限公司(附註i)	1,194	1,074
Franchise and development fees paid to a related party:	向關聯方支付之專利權費用及發展費用：		
– illycaffe SpA (Note ii)	– illycaffe SpA(附註ii)	280	297

(i) 天維投資有限公司由羅碧靈女士(本公司董事)、陳裕光先生(本公司主席)之聯繫人及一間由羅開光先生(本公司董事)之家族成員全資實益擁有之Ardley Enterprises Limited所共同擁有。

(ii) illycaffe SpA為本集團擁有70%股權的附屬公司Café de Espressamente illy (HK) Limited之控股股東。

上述交易乃按本集團與關聯方所訂之合約條款進行。

Notes to the Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

24 Related Party Transactions (Continued)

(b) Key management compensation

24 有關連人士交易(續)

(b) 主要管理人員酬金

		Six months ended 30 September 截至九月三十日止六個月	
		2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)	2014 二零一四年 HK\$'000 千港元 (Unaudited) (未經審核)
Salaries and allowances	薪酬及津貼	8,689	6,136
Others	其他	6,871	7,362
		15,560	13,498

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