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## **BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED**

**光滙石油(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 933)*

### **COMPLETION OF ISSUE OF UNLISTED CONVERTIBLE BONDS UNDER GENERAL MANDATE**

Reference is made to the announcement of Brightoil Petroleum (Holdings) Limited (the “**Company**”) dated 9 December 2015 (the “**Announcement**”) in relation to the proposed issue of unlisted convertible bonds under general mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent under the CB Subscription Agreement have been fulfilled and completion of the CB Subscription Agreement took place on 15 December 2015, whereby Unlisted Bonds with the principal amount of US\$100 million have been successfully issued to the Unlisted Bond Subscriber pursuant to the terms of and conditions of the CB Subscription Agreement.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Unlisted Bond Subscriber is a third party independent of and not connected with the Company or its connected persons. Neither the Unlisted Bond Subscriber nor any of its associates have become a substantial shareholder of the Company upon completion of the CB Subscription.

The gross proceeds of the CB Subscription are approximately US\$100 million and the net proceeds (net of fees, commissions and expenses) received by the Company are approximately US\$99.84 million.

*By Order of the Board*  
**Brightoil Petroleum (Holdings) Limited**  
**Sit Kwong Lam**  
*Chairman*

Hong Kong, 15 December 2015

*As at the date of this announcement, the Board comprises (i) four Executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Tan Yih Lin and Mr. Wang Wei; (ii) one Non-executive Director, namely Mr. Dai Zhujiang; and (iii) three Independent Non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.*

*\* For identification purpose only*