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HANERGY THIN FILM POWER GROUP LIMITED 漢能薄膜發電集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 566)

CHANGE OF DIRECTORS

The Board announces that with effect from 21 December 2015 (i) Mr. Huang Songchun has been appointed as an executive director and financial controller of the Company; (ii) Mr. Si Haijian has been appointed as an executive director of the Company; (iii) Mr. Zhang Bo has been appointed as an executive director of the Company; and (iv) Mr. Li Guangmin has resigned as an executive director and financial controller of the Company.

APPOINTMENT OF DIRECTORS

The board of directors (the “**Board**”) of Hanergy Thin Film Power Group Limited (the “**Company**”) announces that Mr. Huang Songchun (“**Mr. Huang**”) has been appointed as an executive director and financial controller of the Company and Mr. Si Haijian (“**Mr. Si**”) and Mr. Zhang Bo (“**Mr. Zhang**”) have been appointed as executive directors of the Company with effect from 21 December 2015.

Mr. Huang Songchun

Mr. Huang Songchun (黃松春先生), aged 49, obtained a bachelor’s degree in economics from Northern Jiatong University (北方交通大學) (currently known as Beijing Jiatong University 北京交通大學) in 1988. Mr. Huang had worked in Guangshen Railway Company (廣深鐵路總公司) (currently known as Guangzhou Railway (Group) Company 廣州鐵路(集團)公司) from 1988 to 2004 and joined 漢能控股集團有限公司 (Hanergy Holding Group Limited) (“**Hanergy Holding Group**”) in 2004. Mr. Hunag currently serves as the directors and management in Hanergy Holding Group and certain subsidiaries, including (i) the legal representative, chairman and general manager of 山東禹城漢能薄膜太陽能有限公司 (Shandong Yucheng Hanergy Film Solar Power Co., Ltd.*); (ii) the legal representative, executive director and general manager of 禹城聯能太陽能發電有限公司 (Yucheng Lianneng Solar Power Co., Ltd*); (iii) the supervisor of 寧夏天淨神州風力發電有限公司 (Ningxia Tianjing Shenzhou Wind Power Co., Ltd*); and (iv) the supervisor of 浙江長興漢能薄膜太陽能有限公司 (Zhejiang Changxing Hanergy Film Solar Power Co., Ltd*).

* For identification purpose only

As at the date of this announcement, Mr. Huang holds 1,162,500 shares of the Company, representing approximately 0.003% of the issued share capital of the Company. Mr. Huang also holds share option entitled him to subscribe for an aggregate of 418,500 shares of the Company (equivalent to approximately 0.001% of the existing issued share capital of the Company).

There is no service contract between the Company and Mr. Huang. Mr. Huang is not appointed for a specified term of service but is subject to retirement by rotation and other related provisions as stipulated in the bye-laws of the Company. Mr. Huang receives director's fee and remuneration of HK\$78,000 per month, which were determined with reference to the prevailing market conditions, Mr. Huang's duties, contributions and responsibilities.

Mr. Si Haijian

Mr. Si Haijian, aged 37, obtained a bachelor's degree in accounting from Shandong College of Economics (山東經濟學院) in 2002 and an MBA degree from Beijing Jiaotong University (北京交通大學) in 2008. Mr. Si is a fellow member of the Association of Chartered Certified Accountants, a Certified Internal Auditor and a Certified Public Accountant of the PRC. Mr. Si has extensive experiences in financial management. He joined Hanergy Holding Group in April 2014 and currently works as vice president of Hanergy Holding Groups. Mr. Si currently works for Global Solar Power & Applications Group as chief executive officer. He also serves as the legal representative and chairman for Beijing Hanergy E-commerce Co., Ltd. (北京漢能電子商務有限公司), a wholly-owned subsidiary of the Company.

As at the date of the announcement, Mr. Si holds share option entitled him to subscribe for an aggregate of 1,500,000 shares of the Company (equivalent to approximately 0.004% of the existing issued share capital of the Company).

There is no service contract between the Company and Mr. Si. Mr. Si is not appointed for a specific term of service but is subject to retirement by rotation and other related provisions as stipulated in the bye-laws of the Company. Mr. Si receives director's fee of HK\$18,000 per month, which was determined with reference to the prevailing market conditions, Mr. Si's duties, contributions and responsibilities.

Mr. Zhang Bo

Mr. Zhang Bo, aged 46, obtained a bachelor's degree in electronic engineering from Beihang University (北京航空航天大學) in 1993. Mr. Zhang has over 10 years of experience in procurement. He joined Hanergy Holding Group in December 2010 and currently works as the management in various departments in Hanergy Holding Group, including (i) the director of the purchasing department of the Group; (ii) the chief executive officer of 漢能新材料公司 (Hanergy New Materials Company*), and (iii) the vice president of Hanergy Holding Group. Mr. Zhang currently works as a chief executive officer of the flexible consumer business group of the Company.

* *For identification purpose only*

As at the date of the announcement, Mr. Zhang holds 690,900 shares of the Company, representing 0.002% of the issued share capital of the Company. Mr. Zhang also holds share option entitled to subscribe for an aggregate of 296,100 shares of the Company (equivalent to approximately 0.001% of the existing issued share capital of the Company).

There is no service contract between the Company and Mr. Zhang. Mr. Zhang is not appointed for a specific term of service but is subject to retirement by rotation and other related provisions as stipulated in the bye-laws of the Company. Mr. Zhang receives director's fee of HK\$18,000 per month, which was determined with reference to the prevailing market conditions, Mr. Zhang's duties, contributions and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Huang, Mr. Si and Mr. Zhang have not held (i) any other positions with the Company or its subsidiaries; and (ii) any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, as at the date of this announcement, Mr. Huang, Mr. Si and Mr. Zhang (i) do not have any other major appointments and professional qualifications; (ii) do not have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company; and (iii) are not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, the Board is not aware of any other matters in relation to the appointments of Mr. Huang, Mr. Si and Mr. Zhang that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders.

The Board would like to take this opportunity to welcome Mr. Huang, Mr. Si and Mr. Zhang to join the Board.

RESIGNATION OF DIRECTOR

The Board announces that Mr. Li Guangmin (“**Mr. Li**”) resigned as an executive director and financial controller of the Company with effect from 21 December 2015 due to his personal career development.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Li for his valuable contribution to the Company during his tenure of service as an executive director and financial controller of the Company.

By order of the Board
Hanergy Thin Film Power Group Limited
Li Hejun
Chairman

Hong Kong, 21 December 2015

As at the date of this announcement, the executive Directors are Mr. Li, Hejun (Chairman), Mr. Dai, Frank Mingfang (Deputy Chairman and Chief Executive Officer), Dr. Feng, Dianbo (Deputy Chairman), Mr. Chen, Li (Executive Vice-President), Dr. Lam, Yat Ming Eddie (Senior Vice-President), Mr. Huang Songchun (Financial Controller), Mr. Si Haijian and Mr. Zhang Bo; and the independent non-executive Directors of the Company are Ms. Zhao, Lan, Mr. Wang, Tongbo, Professor Xu, Zheng and Dr. Wang, Wenjing.