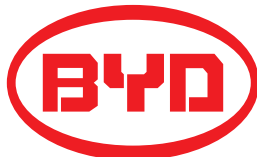


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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

**ANNOUNCEMENT IN RELATION TO THE APPROVAL OF THE
APPLICATION FOR THE ADDITIONAL A SHARES ISSUE BY THE PUBLIC
OFFERING REVIEW COMMITTEE OF THE CSRC**

This announcement is made by BYD Company Limited (the "Company") pursuant to Rule 13.09 and 13.10B of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Reference is made to the announcements of the Company dated 4 June 2015, 17 September 2015 and 29 October 2015 and the circular of the Company dated 3 July 2015 (the "Circular") in relation to, among other things, the proposed non-public issuance of not more than 261,320,000 new A Shares (rounded to the nearest ten thousand) of the Company under specific mandate. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

On 23 December 2015, the application relating to the Additional A Shares Issue of the Company has been approved according to the review results of the Public Offering Review Committee of the CSRC.

The Company will make a further announcement on the relevant content as and when the Company receives the official documents issued by the CSRC.

By order of the Board of
BYD Company Limited
Wang Chuan-fu
Chairman

23 December 2015, Shenzhen, PRC

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director of the Company, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors of the Company, Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive directors of the Company.