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中國奧園地產集團股份有限公司
China Aoyuan Property Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 5 February 2016, Mr. Yang has been re-designated from an executive director to a non-executive director of the Company.

RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of China Aoyuan Property Group Limited (the “**Company**”) announces that Mr. Yang Zhong (“**Mr. Yang**”) has been re-designated from an executive director to a non-executive director of the Company with effect from 5 February 2016. His biographical details are set out below.

Mr Yang, aged 47, was appointed as an executive Director of the Company in January 2011 and re-designated as a non-executive director of the Company in February 2016. He joined the Group in September 2009. He has the qualification of a PRC registered real estate appraiser and is a registered supervision engineer with extensive, comprehensive and professional management experience in the real estate industry in the PRC. Mr. Yang worked in two reputable property developers prior to joining the Group in September 2009.

A new director's service contract for a term of 1 year entered into between Mr. Yang and the Company on 5 February 2016. The appointment of Mr. Yang is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The emolument of Mr. Yang is HK\$260,000 per annum and is eligible to receive a discretionary bonus to be determined by the Board with reference to his duties and responsibilities, as well as remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Mr. Yang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"). Mr. Yang does not have any relationship with any other Directors, senior management, or substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Yang has not held any other directorships in other Hong Kong or overseas listed public companies in the last three years. Other than the positions disclosed above, Mr. Yang holds directorships in several subsidiaries of the Group.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company in respect of the re-designation of Mr. Yang.

By order of the Board
China Aoyuan Property Group Limited
Guo Zi Wen
Chairman

Hong Kong, 5 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Ms. Zhong Ping and Mr. Ma Jun; the non-executive director of the Company is Mr. Yang Zhong; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.