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**暢捷通**

**Chanjet**

暢捷通信息技術股份有限公司

**CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock code: 1588)

## **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board hereby informs the Company's shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group, the Group expects to record a net loss for the year ended 31 December 2015. The profit attributable to the owners of the parent for the year ended 31 December 2015 is expected to decrease by approximately 150% to 190% as compared to the profit attributable to the owners of the parent for the same period of 2014. The profit attributable to the owners of the parent for the year ended 31 December 2014 is RMB101.64 million as disclosed in the annual results announcement of the Company dated 19 March 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Chanjet Information Technology Company Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby informs the Company's shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group, the Group expects to record a net loss for the year ended 31 December 2015. The profit attributable to the owners of the parent for the year ended 31 December 2015 is expected to decrease

\* For identification purposes only

by approximately 150% to 190% as compared to the profit attributable to the owners of the parent for the same period of 2014. The profit attributable to the owners of the parent for the year ended 31 December 2014 is RMB101.64 million as disclosed in the annual results announcement of the Company dated 19 March 2015.

The Board considers that the expected net loss of the Group for the year ended 31 December 2015 and the expected decrease of the profit attributable to the owners of the parent as compared to that for the same period of 2014 are mainly due to:

- (1) the increase in the operation and R&D input in relation to cloud service business by the Group: (i) the significant increase in the operation input in relation to cloud service business, including labor costs, server depreciation charges, cabinet rental expenses and promotion costs; and (ii) the inclusion of the amortized amount and the R&D costs for continuous improvement of R&D capitalization projects after settlement in the consolidated statement of profit or loss; and
- (2) the inclusion of the cost of employee trust benefit scheme of the Group from 16 June 2015, being the date of completing the initial grant under the employment trust benefit scheme of the Group, to 31 December 2015 in the consolidated statement of profit or loss. Without considering the cost of employee trust benefit scheme, the profit attributable to the owners of the parent for the year ended 31 December 2015 is expected to decrease by approximately 30% to 60% as compared to that for 2014. For details of the employment trust benefit scheme, please refer to our announcement dated 13 April 2015, our circular dated 23 April 2015 and our announcement dated 16 June 2015.

Despite the expected net loss of the Group for the year ended 31 December 2015 and the expected decrease in profit as compared to that for the same period of 2014, the cloud service business grew remarkably. The Group will continue to firmly speed up the strategic transformation towards the cloud service business for small and micro scale enterprises (“MSEs”). With the increasing input in the cloud service business and the implementation of the strategies relating to online operation, business development and ground promotion, the cloud service business of the Group has been expanding rapidly. In the fourth quarter of 2015, the Group officially released and strengthened the operation of the OTO financial service that is centered on providing financial service, on which MSEs could choose service providers and enjoy various professional services including account-keeping, commerce registration, and so on. The Group has launched a new paid cloud application service, Excellent Accountant, targeting MSEs that have in-house accountants. The existing cloud applications of the Group, including Easy Accounting Agent, Biz Chat, the Accountant Home, continue to carry out prompt upgrading and optimizations, among which, Biz Chat and Accountant Home are connected with T+ series software products and multi-party call service has been incorporated into Biz Chat, further realizing the implementation of “software and cloud” strategy. For the year ended 31 December 2015, the number of new enterprise users of Chanjet cloud service business has exceeded 470,000, and the

number of accumulated enterprise users has exceeded 600,000. The development of the cloud service business has reached beyond the existing target set by the Group at the beginning of 2015. The Company continued to optimize its payment business, focused on the expansion of payment service among enterprises, promoted the integration with software systems and the cloud application service, formed “software and payment” business solutions, and established the marketing network and partner system of its payment business, which has laid a solid foundation for the rapid growth of the payment business. Therefore, the Board considers that the overall business operation of the Group remains sound.

The information in this announcement is based on a preliminary assessment by the Board with reference to the consolidated management accounts of the Group which are neither audited nor reviewed. The details of the financial results of the Group will be disclosed in the annual results announcement of the Group for the year ended 31 December 2015 to be published by the end of March 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Chanjet Information Technology Company Limited**  
**Wang Wenjing**  
*Chairman*

Beijing, the PRC  
5 February 2016

*As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Zeng Zhiyong; and the independent non-executive directors of the Company are Mr. Liu Yunjie, Mr. Chen, Kevin Chien-wen and Mr. Lau, Chun Fai Douglas.*