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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2868)

RESIGNATION OF EXECUTIVE DIRECTOR AND PROPOSED ELECTION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Due to other business commitment, Mr. Zhang Shengli will resign as executive Director in the forthcoming EGM.

Mr. Li Songping has been nominated as a candidate for election at the EGM as a non-executive Director subject to the approval by the Shareholders.

A circular containing, *inter alia*, details of the election and appointment of Mr. Li Songping as a non-executive Director and notice convening the EGM will be dispatched to the Shareholders as soon as practicable.

RESIGNATION OF EXECUTIVE DIRECTOR AND PROPOSED ELECTION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board (“Board”) of Directors (“Directors”) of Beijing Capital Land Ltd. (“Company”) hereby announced that, due to other business commitment, Mr. Zhang Shengli (“Mr. Zhang”) will resign as executive Director in the forthcoming EGM.

Mr. Zhang confirmed that he has no disagreement with the Board and the Company and there is no other matter in relation to his resignation that needs to be brought to the attention to the Shareholders. The Board would like to express its sincere gratitude to Mr. Zhang for his valuable contribution to the Company during their tenure of office.

The Board also announced that, Mr. Li Songping (“Mr. Li”) has been nominated as a candidate for election at the EGM as the non-executive Directors subject to the approval by the Shareholders. The proposed term of service will be for the period from the date of forthcoming EGM to the expiry of the fifth session of the Board being 4 December 2017.

Biographical detail of Mr. Li is set out below as required under Rule 13.51(2) of the Listing Rules to enable the Shareholders to make an informed decision on their election.

Non-executive Director

Mr. Li Songping (李松平), aged 53. Mr. Li is currently a senior accountant. Mr. Li joined Capital Group in March 2006, and has served as deputy general manager and director, and held the position of general manager of Capital Group since November 2015. Prior to joining Capital Group, Mr. Li worked at State-owned 761 Factory from August 1984 to March 1995, and served as the deputy director and the director of the finance department, and he became the deputy plant manager since 1994. From March 1995 to April 1996, he was the deputy director of Electronics Industry Office of the People’s Government of Beijing Municipality. From April 1996 to July 1997, he was the director and the general accountant of Beijing Jingzhi Electronics Co., Ltd.. From July 1997 to March 2000, he was the director and the general accountant of Beijing Electronic Information Industry (Group) Co., Ltd.. From March 2000 to March 2006, he was the director and the general accountant of Beijing Electronics Holdings Co., Ltd.. Mr. Li obtained a Master’s degree in Management from Changchun University of Science and Technology in 2009.

A service contract for a term from the date of forthcoming EGM to the expiry of the fifth session of the Board being 4 December 2017 will be entered into between Mr. Li and the Company. Mr. Li’s remuneration is fixed by the Board pursuant to the authority granted by the Shareholders at the general meeting by reference to the Director’s duty, responsibilities and performance, results of the Group and other factors which the Board may consider relevant and appropriate.

Save for disclosed above, Mr. Li does not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no information in relation to the proposed non-executive Director required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the election and appointment that need to be brought to the attention of Shareholders.

EXTRAORDINARY GENERAL MEETING

EGM will be held to approve the proposed election and appointment of Mr. Li as a non-executive Director. A circular containing, *inter alia*, details of the election and appointment of Mr. Li as a non-executive Director and notice convening the EGM will be dispatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, unless otherwise defined, the following terms shall have the following meanings:

“Board”	the board of Directors
“Capital Group”	Beijing Capital Group Co., Ltd.* (北京首都創業集團有限公司), a state-owned enterprise incorporated in the PRC on 26 October 1994 and under the direct supervision of the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會), the controlling shareholder of the Company
“Company”	Beijing Capital Land Ltd. (首創置業股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H Shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the Extraordinary General Meeting of the Company to be held at F17, Red Goldage, No. 2, Guang Ning Bo Street, Beijing, PRC to approve the proposed election and appointment of a non-executive Director
“EGM Notice”	the notice of the EGM
“H Share(s)”	the ordinary shares of RMB1.00 each of the Company which are issued outside the PRC, listed on the Stock Exchange and traded in Hong Kong dollars

“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	Rules Governing the Listing of Securities on the The Stock Exchange of Hong Kong Limited (as amended from time to time)
“PRC”	the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan
“Shareholders”	shareholders of the Company

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 5 February 2016

The Board as of the date of this announcement comprises Mr. Wang Hao (Chairman), Mr. Tang Jun (President) and Mr. Zhang Shengli who are the Executive Directors, Mr. Liu Xiaoguang, Mr. Song Fengjing and Mr. Shen Jianping who are the Non-Executive Directors, Mr. Ng Yuk Keung, Mr. Wang Hong and Mr. Li Wang who are the Independent Non-Executive Directors.

* *For identification only and should not be regarded as the official English translation of the Chinese name. In the event of any inconsistency, the Chinese name prevails.*