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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE YEAR 2015

This announcement is made by The People's Insurance Company (Group) of China Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on the Company's preliminary estimates, it is estimated that the net profit attributable to equity holders of the Company for the year 2015 may increase by approximately 40% as compared to the same period of 2014. The Company's preliminary financial estimates for the year 2015 contained in this announcement have not been audited and may be different from the audited financial data. Detailed audited financial information of the Company for the year 2015 will be disclosed in the 2015 annual results announcement and the annual report of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

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I. ESTIMATED RESULTS DURING THE PERIOD

1. Estimated results period: 1 January 2015 to 31 December 2015
2. Estimated results: Based on the Company's preliminary estimates, it is estimated that the net profit attributable to equity holders of the Company for year 2015 may increase by approximately 40% as compared to the same period of 2014.
3. The estimated results have not been audited.

II. RESULTS FOR THE YEAR 2014 (AUDITED)

1. Net profit attributable to equity holders of the Company: RMB13,109 million
2. Earnings per share (basic and diluted): RMB0.31

III. REASONS FOR ESTIMATED INCREASE IN RESULTS

The Company's estimated profit increase for the year 2015 is mainly attributable to the significant increase in its investment income in the year 2015 as compared to the previous year.

IV. OTHER INFORMATION

The Company wishes to remind the shareholders and the potential investors that the above estimated results for year 2015 contained in this announcement are based on the Company's preliminary estimates only, which are subject to the Company's further examination and they have not been audited. If the Company's future examination results differ materially from the above estimates, the Company will promptly provide an update. Detailed audited financial information of the Company for the year 2015 will be disclosed in the 2015 annual results announcement and the annual report of the Company and the information to be disclosed in such announcement and annual report shall prevail.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
The People's Insurance Company (Group) of China Limited
WU Yan
Chairman

Beijing, the PRC, 5 February 2016

As at the date of this announcement, the executive directors are Mr. Wu Yan, Mr. Wang Yincheng, Ms. Zhuang Chaoying and Mr. Li Yuquan, the non-executive directors are Mr. Yao Zhiqiang, Mr. Wang Qiao, Ms. Hua Rixin and Ms. Cheng Yuqin and Mr. Li Fang, and the independent non-executive directors are Mr. Lau Hon Chuen, Mr. Du Jian, Mr. Xu Dingbo, Mr. Luk Kin Yu, Peter and Mr. Lin Yixiang.