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IMPERIAL PACIFIC

博華太平洋

IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Imperial Pacific International Holdings Limited (the “**Company**”). Reference is made to the announcements of the Company dated 3 August 2014, 21 December 2015, and 22 January 2016 in relation to high concentration of shareholding.

On 19 January 2016, the Company completed its investigation (the “**Investigation**”) into the shareholding structure of the Company pursuant to Section 329 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The results of the Investigation, as at 30 November 2015, into the shareholding structure of the Company were publicly announced on 22 January 2016.

The purpose of this announcement is to elaborate further on the shareholding structure of the Company as at 30 November 2015 based on information derived from our Investigation.

For the reasons stated below, the Company does not consider the eighteen (18) largest shareholders (excluding the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) of the Company, Inventive Star Limited) as strategic investors of the Company. For the purpose of this announcement, strategic investors mean shareholders of the Company whose investment objectives or other characteristics suggest that their holdings are unlikely to be available in the market. Based on information derived from the Investigation, these 18 shareholders include:

- (i) an investment company offering mutual funds, ETFs advice and related services which by its nature should be considered as non-strategic investor of the Company;

- (ii) seven (7) companies (including a large Chinese insurance company) whose holdings range from only 0.33% to 3.86% of the then total issued share capital of the Company. Their size of shareholdings are not considered by the Company as sufficiently significant to render these companies strategic investors of the Company; and
- (iii) ten (10) individuals whose shareholdings in the Company range from only 0.41% to 1.74% of the then total issued share capital of the Company, whom the Company has similarly not considered them sufficiently significant to render these individuals strategic investors. As the Company understands, the ten (10) individuals are not individuals or families that are related to or closely affiliated with Company's principal officers, members of the Company's board of directors or founding members.

Thus, the Company considers that these eighteen (18) shareholders should be categorised as non-strategic shareholders, and their shareholdings are considered by the Company to be available for purchase in the public equity markets by international investors.

Further, as previously published, based on information derived from the Investigation, as at 30 November 2015:

- (i) approximately 9.56% of the then total issued share capital of the Company were held by over 300 separate shareholders;
- (ii) approximately 3.11% of the then total issued share capital of the Company were purchased via the Hong Kong Shanghai Stock Connect; and
- (iii) 3.3% of the then total issued share capital of the Company were held through CCASS.

Therefore, the shareholdings of approximately 17.59% were held by at least over 300 non-strategic investors.

By order of the Board
Imperial Pacific International Holdings Limited
Cai Lingli
Executive Director

Hong Kong, 5 February 2016

As at the date of this announcement, the Board comprises Ms. Cai Lingli and Ms. Xia Yuki Yu as executive directors; and Mr. Eugene Raymond Sullivan, Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.