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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

Preliminary Results Announcement for the Year 2015

This announcement is issued by BYD Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the disclosure obligations under Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions.

Important notes: The financial data for the Year 2015 contained in this announcement has been prepared in accordance with the PRC Enterprise Accounting Principles and is only preliminary accounting data which has not been audited by an accounting firm and may be different to the final data disclosed in the 2015 annual report. Investors are cautioned about the potential risks in their investment.

1. Major financial data and indicators for the Year 2015 (prepared in accordance with the PRC Enterprise Accounting Principles)

Unit: RMB'000

Item	This reporting period	Same period of the previous year	Change
Total operating revenue	80,014,009	58,195,878	37.49%
Operating profit	3,206,700	-179,115	1,890.30%
Total profit	3,825,721	873,952	337.75%
Net profit attributable to shareholders of the Listed Company	2,829,301	433,525	552.63%
Basic earnings per share (RMB)	1.14	0.18	533.33%
Yield on net assets (weighted average)	9.76%	1.84%	7.92%

	As at the end of this reporting period	As at the beginning of this reporting period	Change
Total assets	115,688,204	94,008,855	23.06%
Owners' equity attributable to shareholders of the Listed Company	32,628,068	25,365,597	28.63%
Share capital	2,476,000	2,476,000	0.00%
Net assets attributable to shareholders of the Listed Company per share (RMB)	13.18	10.24	28.71%

Note: The above data are based on the data of the consolidated statements of the Company.

2. Explanation of the operating results and financial position

1. In 2015, the new energy vehicle industry experienced explosive growth, with the “Qin” and “Tang” Plug-in Hybrid Vehicles launched by the Company were welcomed by the market and continued to dominate the private plug-in hybrid vehicles market; together with a substantial number of orders for the products, such as K9 pure electrification buses of the Company, were delivered, which led to the rapid increase of the sales volume and revenue of the Company's new energy vehicles and hence provided the impetus for the Company's profit to achieve a substantial increase. For the traditional vehicle business, the SUV models of the Company remained popular and driven a modest growth of the traditional vehicle business of the Company. For the handset components and assembly business, by virtue of the fast delivery of orders from major customers of the Company, the EMS business achieved rapid growth and jointly contributed to the significant growth of the revenue of the handset components and assembly business with the growing metal components business. For the solar power business, the profitability from solar power business improved along with the rebound of the industry, increase in sales and further reduction in cost. In 2015, the Company consolidated and disposed the three business segments, namely FPC, LCD modules and Camera products, and the investment gain generated from the businesses disposal also brought a great contribution to the results of the Company.
2. Primary profitability data increased significantly compared to the same period last year, the main reasons are analyzed above.

3. Explanation of the difference with the previous results forecast

The revised forecast operating results for the Year 2015 of the Company in the “Announcement Regarding the Revision of the Results Forecast for the Year of 2015” published by the Company on 7 January 2016 was: Net profit attributable to shareholders of the Listed Company increased by 518.18% to 557.39% as compared to the same period of the previous year.

There is no difference between the operating results disclosed in this announcement of the Company and the results forecast previously disclosed in the announcement regarding the revision of the results forecast.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, P.R.C., 26 February 2016

As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director of the Company, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors of the Company, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors of the Company.