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**G-Resources Group Limited**

**國際資源集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1051)**

**RESIGNATION OF EXECUTIVE DIRECTOR AND VICE-CHAIRMAN**

The board of directors (the "Board") of G-Resources Group Limited (the "Company") announces that Mr. Owen L Hegarty ("Mr. Hegarty") has tendered his resignation as executive director and vice-chairman of the Company with effect from 24 March 2016 as Mr. Hegarty wishes to devote more time to pursue his other business engagements.

Mr. Hegarty has confirmed that he has no claim against the Company in respect of fees or in respect of compensation for loss of office and there is no disagreement between him and the Board. Save as disclosed above, there is no matter relating to Mr. Hegarty's resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hegarty for his valuable contributions to the Company during his tenure of office.

By Order of the Board

**G-Resources Group Limited**

**Chiu Tao**

*Chairman and Acting Chief Executive Officer*

Hong Kong, 24 March 2016

*As at the date of this announcement, the Board comprises:*

- (i) Mr. Chiu Tao, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Hui Richard Rui as executive directors of the Company; and*
- (ii) Dr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*

*\* For identification purpose only*