## CONTENTS

2	Performance Highlights
3	Chairman's Statement
6	Year at a Glance
	CEO's Report
8	Operation Review
16	Sustainability Review
22	Awards Gallery
24	Long-term Development Strategy
25	Risk Management
26	Risk Factors
28	Boards of Directors and Senior Management
35	Combined Corporate Governance Report
52	Financial Review
55	Combined Report of the Directors
	HK Electric Investments and
	HK Electric Investments Limited
57	Independent Auditor's Report
58	Consolidated Statement of Profit or Loss
59	Consolidated Statement of Comprehensive Income
60	Consolidated Statement of Financial Position
61	Consolidated Statement of Changes in Equity
62	Consolidated Cash Flow Statement
63	Notes to the Financial Statements
	HK Electric Investments Manager Limited
124	Independent Auditor's Report
125	Statement of Profit or Loss and Other Comprehensive Income
126	Statement of Financial Position
127	Statement of Changes in Equity
128	Cash Flow Statement
129	Notes to the Financial Statements
133	Financial Summary of the Groups
134	HK Electric – Ten-Year Scheme of Control Statement
135	HK Electric – Ten-Year Statement of Financial Position
136	HK Electric – Ten-Year Operating Statistics
137	Corporate Information
138	Financial Calendar and Share Stapled Units Information
139	Glossary