

# BOARDS OF DIRECTORS AND SENIOR MANAGEMENT

## BOARDS OF DIRECTORS

### EXECUTIVE DIRECTORS

#### **FOK Kin Ning, Canning**

*Chairman*

Aged 64. Appointed to the Boards of the Trustee-Manager and the Company, and as the Chairman of the Boards since December 2013. He is also the Chairman of HK Electric, a wholly-owned subsidiary of the Company. Mr. Fok is the Chairman of Power Assets. Mr. Fok has been a Non-executive Director of CKH Holdings since January 2015 and has been re-designated as an Executive Director and Group Co-Managing Director of CKH Holdings since June 2015. He is also a Director of Cheung Kong (Holdings) Limited ("Cheung Kong") and Hutchison Whampoa Limited ("HWL"), and the Deputy Chairman of CKI. Mr. Fok is the Chairman of Hutchison Telecommunications (Australia) Limited ("HTAL"), Hutchison Telecommunications Hong Kong Holdings Limited ("HTHKH") and Hutchison Port Holdings Management Pte. Limited ("HPHMPL") which is the trustee-manager of Hutchison Port Holdings Trust ("HPH Trust"), and the Co-Chairman of Husky Energy Inc. ("Husky Energy"). Mr. Fok is also an Alternate Director of HTHKH. All the companies mentioned above, except the Trustee-Manager, HK Electric, Cheung Kong, HWL and HPHMPL, are listed companies, and HPH Trust is a listed business trust. Mr. Fok acts as a Director of certain substantial Holders of Share Stapled Units within the meaning of Part XV of the SFO. He holds a Bachelor of Arts degree and a Diploma in Financial Management, and is a Fellow of Chartered Accountants Australia and New Zealand.

#### **WAN Chi Tin**

*Chief Executive Officer*

Aged 65. Appointed to the Boards of the Trustee-Manager and the Company since their incorporation in September 2013 and as Chief Executive Officer of the Company since December 2013. Mr. Wan is also Managing Director of HK Electric and a Director of all of the subsidiaries of the Company. He has worked for the Power Assets Group and the Group since 1978, holding various positions including Group Managing Director and Director of

Engineering (Planning & Development) of Power Assets, a listed company, and Chief Executive Officer of Powercor Australia Limited and CitiPower Pty., associate companies of the Power Assets Group in Australia. Mr. Wan acts as an Executive Director and a Director of the substantial Holders of Share Stapled Units for the purpose of Part XV of the SFO, namely Power Assets and Quickview Limited respectively. Mr. Wan holds a Bachelor of Science degree in Electrical Engineering and is also a Chartered Engineer. He is an Honorary Fellow of the Energy Institute, a Fellow of the Institution of Engineering and Technology and a Fellow of the Hong Kong Institution of Engineers. He is a Council Member of the Hong Kong Institution of Engineers and a member of the Engineers Registration Board of Hong Kong.

#### **CHAN Loi Shun**

Aged 53. Appointed to the Boards of the Trustee-Manager and the Company since their incorporation in September 2013. Mr. Chan is also a Director of all the subsidiaries of the Company including HK Electric. He is an Executive Director and Chief Financial Officer of CKI and an Executive Director of Power Assets. Mr. Chan joined HWL in January 1992 and has been with the Cheung Kong Group since May 1994. All the companies mentioned above, except the Trustee-Manager, HK Electric, Cheung Kong and HWL, are listed companies. Mr. Chan acts as a Director of a number of substantial Holders of Share Stapled Units for the purpose of Part XV of the SFO, namely CKI, Power Assets and Quickview Limited. Mr. Chan is a fellow of the HKICPA and the Association of Chartered Certified Accountants, and is also a member of the Institute of Certified Management Accountants (Australia).

#### **CHENG Cho Ying, Francis**

Aged 59. Appointed to the Boards of the Trustee-Manager and the Company in December 2013. He is also a Director and General Manager (Generation) of HK Electric. Mr. Cheng joined the Group in 1979 and had worked in the Technical Services, Operations and Maintenance Departments of the Generation Division of HK Electric. He holds a Bachelor's degree in Chemistry and is a Fellow of the Royal Society of Chemistry in the United Kingdom. He is also a member of the Hong Kong Institution of Engineers.

## SHAN Shewu

Aged 48. Appointed to the Boards of the Trustee-Manager and the Company in January 2015. Mr. Shan is also a Director and the Co-General Manager (Transmission & Distribution) of HK Electric. He has around 25 years of experience in electrical technology development and management. Since 2008, Mr. Shan began involved in international operations of overseas power companies of State Grid Corporation of China ("State Grid") and was arranged to act as Assistant Chief Technical Officer, Board Director and Chief Executive Adviser of National Grid Corporation of the Philippines, Deputy Director General of State Grid Representative Office in the Philippines, as well as Chief Technical Officer and Vice Chairman of the Strategic Partnership Committee in Redes Energéticas Nacionais, SGPS, S.A., the national electric and gas grid corporation of Portugal. He is also involved in the management of State Grid International Development Co., Limited. State Grid and State Grid International Development Co., Limited are substantial

Holders of Share Stapled Units for the purpose of Part XV of the SFO. Mr. Shan holds a Bachelor and a Master Degree in Electrical Engineering from Xi'an Jiaotong University.

## YUEN Sui See

*Director of Operations*

Aged 65. Appointed to the Boards of the Trustee-Manager and the Company in December 2013. Mr. Yuen is also a Director of HK Electric. He was previously an Executive Director of Power Assets, a listed company and a substantial Holder of Share Stapled Units for the purpose of Part XV of the SFO. Mr. Yuen joined the Group in 1986, holding various positions including General Manager (Transmission & Distribution) and Director of Operations. Mr. Yuen has over 30 years of experience in the electricity industry. He holds a Bachelor of Science degree and a Master of Science degree in Engineering. He is a Chartered Engineer in the United Kingdom, a Registered Professional Engineer in Hong Kong and a Fellow of the Hong Kong Institution of Engineers.

*From left to right: CHENG Cho Ying, Francis; CHAN Loi Shun; WAN Chi Tin; YUEN Sui See; SHAN Shewu*



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### NON-EXECUTIVE DIRECTORS

#### **LI Tzar Kuoi, Victor**

*Deputy Chairman of the Company Board*

Aged 51. Appointed to the Boards of the Trustee-Manager and the Company, and as Deputy Chairman of the Company Board in November 2014. Mr. Li is also a Director of HK Electric and a Non-executive Director of Power Assets. He has been a Director of CKH Holdings since December 2014, and has been designated as an Executive Director, Managing Director and Deputy Chairman of CKH Holdings since January 2015 and re-designated as an Executive Director, Group Co-Managing Director and Deputy Chairman of CKH Holdings since June 2015. Mr. Li has been a Director of Cheung Kong Property Holdings Limited ("CK Property") since January 2015 and has been designated as an Executive Director, Managing Director and Deputy Chairman of CK Property since February 2015. He has been the Chairman of the Executive Committee of CK Property since June 2015. He is also a Director of Cheung Kong and HWL. Mr. Li is the Chairman of CKI and CK Life Sciences Int'l., (Holdings) Inc. ("CK Life Sciences") and the Co-Chairman of Husky Energy. All the companies mentioned above, except the Trustee-Manager, HK Electric, Cheung Kong and HWL, are listed companies. He is also the Deputy Chairman of Li Ka Shing Foundation Limited, Li Ka Shing (Overseas) Foundation and Li Ka Shing (Canada) Foundation, and a Director of The Hongkong and Shanghai Banking Corporation Limited. Mr. Li serves as a member of the Standing Committee of the 12th National Committee of the Chinese People's Political Consultative Conference of the People's Republic of China. He is a member of the Commission on Strategic Development of the Hong Kong Special Administrative Region ("HKSAR") and Vice Chairman of the Hong Kong General Chamber of Commerce (the "Chamber"). Mr. Li is also the Honorary Consul of Barbados in Hong Kong. He acts as a Director of certain substantial Holders of Share Stapled Units within the meaning of Part XV of the SFO, and a Director of certain companies controlled by certain substantial Holders of Share Stapled Units. He holds a Bachelor of Science degree in Civil Engineering, a Master of Science degree in Civil Engineering and an honorary degree, Doctor of Laws, honoris causa (LL.D.).

#### **Fahad Hamad A H AL-MOHANNADI**

Aged 60. Appointed to the Boards of the Trustee-Manager and the Company in June 2015. He is also a Director of HK Electric. Mr. Al-Mohannadi is the Managing Director, General Manager and a board member of Qatar Electricity & Water Co. ("QEWC"), which is listed on the Qatar Stock Exchange. He has worked for QEWC since 1992 and, prior to joining QEWC, he worked at the Qatar Ministry of Electricity and Water. Mr. Al-Mohannadi is the Chairman of Board of Directors of each of Qatar Power Company, Ras Laffan Power Company, Nebras Power Q.S.C. and Umm Al Houll Power Co., and is also a board member of Qatar Science & Technology Park. He holds a Bachelor's degree in Mechanical Engineering.

#### **Ronald Joseph ARCULLI**

Aged 77. Appointed to the Boards of the Trustee-Manager and the Company in December 2013. He is also a Director of HK Electric. Mr. Arculli is a practising solicitor and was a Member of the Legislative Council of Hong Kong from 1988 to 2000, representing the Real Estate and Construction functional constituency between 1991 and 2000. He was a non-official member of the Executive Council of the HKSAR from November 2005 to June 2012, and served as Convenor from October 2011 to June 2012. He has a distinguished record of public service and has served on numerous government committees and advisory bodies. Mr. Arculli is an Independent Non-executive Director of Hang Lung Properties Limited, and is a Non-executive Director of HKR International Limited, Sino Hotels (Holdings) Limited, Sino Land Company Limited and Tsim Sha Tsui Properties Limited. He was previously an Independent Non-executive Director of HKEX and SCMP Group Limited, and a Non-executive Director of Power Assets, a substantial Holder of Share Stapled Units for the purpose of Part XV of the SFO. All the companies mentioned above, except the Trustee-Manager and HK Electric, are listed companies.

## **DU Zhigang**

Aged 59. Appointed to the Boards of the Trustee-Manager and the Company in January 2015. Mr. Du is also a Director of HK Electric. He is the Vice President of State Grid, Chairman of National Grid Corporation of the Philippines and Chairman of SGSP (Australia) Assets Pty Ltd. Mr. Du oversees State Grid's overseas business. He previously held the positions of Chairman of State Grid International Development Limited, Chief Economist, Director General of Department of Development and Planning and Director General of International Cooperation Department of State Grid, and Deputy Chief Engineer, Chief Engineer and Vice President of Shandong Electric Power Company. State Grid and State Grid International Development Limited are substantial Holders of Share Stapled Units for the purpose of Part XV of the SFO. Mr. Du holds a PhD Degree in Power System and Automation from Shandong University, and is Senior Member of The Institute of Electrical and Electronics Engineers of the United States.

## **JIANG Xiaojun**

Aged 51. Appointed to the Boards of the Trustee-Manager and the Company in January 2015. Mr. Jiang is also a Director of HK Electric. He is the Senior-Vice President of State Grid International Development Co., Limited since 2008 and a Board Director of ElectraNet in South Australia since 2012. Mr. Jiang has almost 30 years of experience within the operation and corporate management of China power companies. Since 2000, Mr. Jiang has worked for State Power Corporation of China and subsidiaries of State Grid in charge of operation and corporate management and overseas asset acquisition and operation. State Grid and State Grid International Development Co., Limited are substantial Holders of Share Stapled Units for the purpose of Part XV of the SFO. Mr. Jiang holds an MBA degree from Shanghai University of Finance and Economics, and a Doctoral Degree in Business Management from Sun Yat-sen University.

## **Deven Arvind KARNIK**

Aged 48. Appointed to the Boards of the Trustee-Manager and the Company in June 2015. He is also a Director of HK Electric. Mr. Karnik is the Head of Infrastructure at Qatar Investment Authority ("QIA"). Prior to joining QIA in 2013, Mr. Karnik worked for about 7 years in Hong Kong where he was a Managing Director at Morgan Stanley and a Managing Director at Dresdner Kleinwort. Mr. Karnik also serves as an alternative director of Heathrow Airport Holdings Limited.

Mr. Karnik holds a Bachelor of Commerce degree and is a member of the Institute of Chartered Accountants in England and Wales.

## **INDEPENDENT NON-EXECUTIVE DIRECTORS**

### **FONG Chi Wai, Alex**

Aged 59. Appointed to the Boards of the Trustee-Manager and the Company in December 2013. Mr. Fong is also a Director of HK Electric. Mr. Fong was CEO of the Chamber from 2006 to 2011. Prior to joining the Chamber, he served in the civil service for over 25 years, holding various senior positions in the Government of Hong Kong. Mr. Fong has a long record of public service providing both operational and policy-formulation expertise. He was previously an Independent Non-executive Director of Power Assets, a listed company and a substantial Holder of Share Stapled Units for the purpose of Part XV of the SFO. Mr. Fong holds a Bachelor of Social Science degree in Business and Economics, a Master of Technology Management degree in Global Logistics Management and a Master of Science degree in Global Finance.

### **KWAN Kai Cheong**

Aged 66. Appointed to the Boards of the Trustee-Manager and the Company in January 2015. Mr. Kwan is also a Director of HK Electric. He is President of Morrison & Company Limited, a business consultancy firm. Mr. Kwan worked for Merrill Lynch & Co., Inc. for over 10 years during the period from 1982 to 1993, with his last position as President for its Asia Pacific region. He was formerly Joint Managing Director of Pacific Concord Holding Limited. Mr. Kwan is an Independent Non-executive Director of Greenland Hong Kong Holdings Limited, Henderson Sunlight Asset Management Limited (as manager of Sunlight Real Estate Investment Trust), United Photovoltaics Group Limited, Win Hanverky Holdings Limited, Dynagreen Environmental Protection Group Co., Ltd. and CK Life Sciences and a Non-executive Director of China Properties Group Limited, all being listed companies (except Sunlight Real Estate Investment Trust being a listed real estate investment trust). He was previously an Independent Non-executive Director of Galaxy Resources Limited, a listed company. Mr. Kwan holds a Bachelor of Accountancy (Honours) degree and is a fellow of the HKICPA, The Institute of Chartered Accountants in Australia and The Hong Kong Institute of Directors Limited. He completed the Stanford Executive Program in 1992.

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### **LEE Lan Yee, Francis**

Aged 75. Appointed to the Boards of the Trustee-Manager and the Company in December 2013. Mr. Lee is also a Director of HK Electric. Mr. Lee was previously an Independent Non-executive Director of Power Assets, a listed company and a substantial Holder of Share Stapled Units for the purpose of Part XV of the SFO. He had served the Power Assets Group for over 40 years in various capacities and while being Director & General Manager (Engineering) from 1997 to 2008, Mr. Lee was responsible for all the engineering activities of the Power Assets Group, including the development and operation of power generation, transmission and distribution systems. He holds a Bachelor of Science degree and a Master of Science degree in Engineering. He is a Chartered Engineer and a Fellow of the Institute of Mechanical Engineers in Hong Kong and the United Kingdom.

### **George Colin MAGNUS**

Aged 80. Appointed to the Boards of the Trustee-Manager and the Company in December 2013. Mr. Magnus is also a Director of HK Electric. He was previously the Chairman of Power Assets from 1993 to 2005, a Non-executive Director from 2005 to 2012 and an Independent Non-executive Director until January 2014. He has been a Non-executive Director of CKH Holdings since January 2015. He is also a Non-executive Director of CKI having served previously as Deputy Chairman of the company. He was previously Deputy Chairman and then a Non-executive Director of Cheung Kong and HWL. All of these companies mentioned above, except the Trustee-Manager, HK Electric, Cheung Kong and HWL, are listed companies. Mr. Magnus is also a Director of Husky Energy, a listed company. He holds a Master's degree in Economics.

### **Donald Jeffrey ROBERTS**

Aged 64. Appointed to the Boards of the Trustee-Manager and the Company in December 2013. Mr. Roberts is also a Director of HK Electric. Mr. Roberts joined the HWL Group

in 1988 and was the Group Deputy Chief Financial Officer of HWL from 2000 until his retirement in 2011. HWL is a substantial Holder of Share Stapled Units for the purpose of Part XV of the SFO. Mr. Roberts is a Member of the Listing Committee of the Main Board and Growth Enterprise Market of the Stock Exchange. Mr. Roberts holds a Bachelor of Commerce degree. He is a Chartered Accountant with the Chartered Professional Accountants of Canada, Chartered Professional Accountants of Alberta and British Columbia, and also a fellow of the HKICPA.

### **Ralph Raymond SHEA**

Aged 82. Appointed to the Boards of the Trustee-Manager and the Company in October 2015. Mr. Shea is also a Director of HK Electric. He is an Independent Non-executive Director of Power Assets, a listed company and a substantial Holder of Share Stapled Units for the purpose of Part XV of the SFO. He is a solicitor of England and Wales and of Hong Kong.

## ALTERNATE DIRECTORS

### **CHOW WOO Mo Fong, Susan**

Aged 62. Appointed Alternate Director to Mr. Fok Kin Ning, Canning, the Chairman of the Boards of the Trustee-Manager and the Company, in November 2014. She is also an Alternate Director of HK Electric. Mrs. Chow has been appointed as an Executive Director and Group Deputy Managing Director of CKH Holdings since June 2015. She is a Director of HWL, an Executive Director and an Alternate Director of CKI, a Non-executive Director of HTHKH, and a Director and an Alternate Director of HTAL. Mrs. Chow is also an Alternate Director of TOM Group Limited ("TOM"). All the companies mentioned above, except the Trustee-Manager, HK Electric and HWL, are listed companies. Mrs. Chow acts as a Director of a number of substantial Holders of Share Stapled Units for the purpose of Part XV of the SFO. Mrs. Chow is a qualified solicitor and holds a Bachelor's degree in Business Administration.

## **Frank John SIXT**

Aged 64. Appointed Alternate Director to Mr. Li Tzar Kuoi, Victor, the Deputy Chairman of the Company Board and Non-executive Director of the Trustee-Manager and the Company, in June 2015. He is also an Alternate Director of HK Electric. Mr. Sixt is a Non-executive Director of Power Assets. He has been a Non-executive Director of CKH Holdings since January 2015 and has been re-designated as an Executive Director, Group Finance Director and Deputy Managing Director of CKH Holdings since June 2015. Mr. Sixt has been a Director of Cheung Kong and HWL since 1991. Mr. Sixt is the Non-executive Chairman of TOM and an Executive Director of CKI. He is also a Non-executive Director of HTHKH and HPHMPL which is the trustee-manager of HPH Trust, a Director of HTAL and Husky Energy, and an Alternate Director of HTAL. All the companies mentioned above, except the Trustee-Manager, HK Electric, Cheung Kong, HWL and HPHMPL, are listed companies, and HPH Trust is a listed business trust. Mr. Sixt acts as a Director of certain substantial Holders of Share Stapled Units within the meaning of Part XV of the SFO, and a Director of certain companies controlled by certain substantial Holders of Share Stapled Units. He holds a Master's degree in Arts and a Bachelor's degree in Civil Law, and is a member of the Bar and of the Law Society of the Provinces of Québec and Ontario, Canada.

## **SENIOR MANAGEMENT OF THE COMPANY**

### **CHAN Ping Kee**

Aged 58. General Manager (Transmission & Distribution), has been with the Group since October 1980. He has over 30 years of experience in electricity supply. He holds a Bachelor of Science degree in Electrical Engineering. He is a Chartered Engineer registered with the Engineering Council in the United Kingdom and a Fellow of the Hong Kong Institution of Engineers.

### **LAU Chi Kwong**

Aged 59. General Manager (Projects), has been with the Group since August 1977. He has over 30 years of experience in project management. He holds an Associateship in Electrical Engineering. He is a Chartered Engineer and Registered Professional Engineer, and a

member of the Hong Kong Institution of Engineers and the Institution of Engineering and Technology in the United Kingdom.

### **WONG Kim Man**

Aged 55. Chief Financial Officer, has been with the Group since September 2010. He has over 25 years of experience in financial management and accounting. He holds a Bachelor's and a Master's degree in Business Administration. He is also a member of the HKICPA and the American Institute of Certified Public Accountants. He is a Council member of the HKICPA.

### **WONG Yuk Keung, Arthur**

Aged 58. General Manager (Group Commercial), has been with the Group since January 1982. He was engaged in the construction of Lamma Power Station upon joining the Power Assets Group and subsequently worked in and was promoted to the head of the various departments in the Group Commercial Division. He holds a Bachelor of Science degree in Engineering and a Master of Science degree in Engineering and a Master's degree in Business Administration.

### **WU Kwok Kwong, Dennis**

Aged 51. General Manager (Human Resources), joined the Group in June 2014. He has over 25 years of experience in human resources management and administration gained from organisations in both private and public sectors in Hong Kong. He holds a Master of Science degree in Training and is a Professional Member of the Hong Kong Institute of Human Resource Management and a Member of the Institute of Hospitality (UK).

### **YEE Tak Chow**

Aged 61. General Manager (Corporate Development), has been with the Group since August 1976. He had worked on a number of energy infrastructure projects both in and outside Hong Kong, including stationing in Saudi Arabia and Japan for three years. Between 2005 and 2008, he worked for the Power Assets Group's investments outside Hong Kong. He holds a Master's degree in Information

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Technology. He is a Chartered Engineer and Registered Professional Engineer, and a member of The Hong Kong Institution of Engineers, The Institution of Engineers in Australia, and The Institution of Engineering and Technology in the United Kingdom.

### **YEUNG Yuk Chun, Mimi**

Aged 52. General Manager (Public Affairs), has been with the Group since July 2003. She has over 29 years of experience in journalism and corporate communications. She holds a Bachelor of Arts degree and a Master's degree in Public Administration.

### **TRUSTEE-MANAGER SECRETARY AND COMPANY SECRETARY**

#### **NG Wai Cheong, Alex**

Aged 46. Group Legal Counsel and Company Secretary, has been with the Group since November 2008. He is also the Group Legal Counsel and Company Secretary of Power Assets. He has over 15 years of experience in legal, regulatory and compliance fields. Mr. Ng holds a Bachelor's degree in Science and a Bachelor's degree in Laws. He was admitted as a solicitor in Hong Kong and in England and Wales.

*From left to right: WONG Yuk Keung, Arthur; WU Kwok Kwong, Dennis; YEUNG Yuk Chun, Mimi; WONG Kim Man; CHAN Ping Kee; LAU Chi Kwong; YEE Tak Chow; NG Wai Cheong, Alex*

